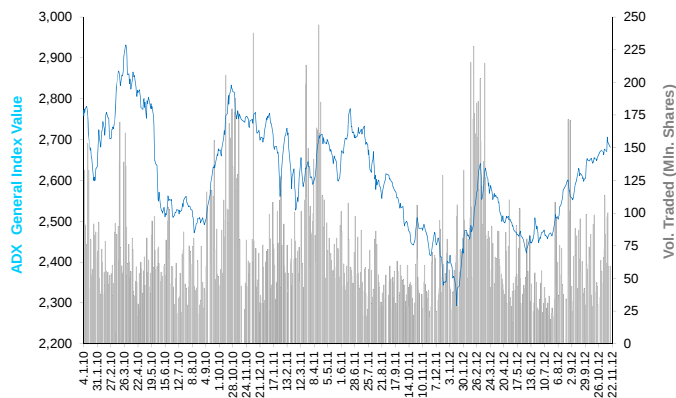


Abu Dhabi Securities Exchange Daily Briefing

Sunday, November 18, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	79,422	13.01	15.2%
2- National Bank Of Abu Dhabi	38,048	9.90	13.6%
3- First Gulf Bank	31,350	8.05	14.4%
4- Abu Dhabi Commercial Bank	18,186	6.86	11.7%
5- Abu Dhabi National Energy	8,093	7.06	15.6%
6- Abu Dhabi Islamic Bank	7,614	6.40	13.9%
7- Union National Bank	7,487	4.79	11.6%
8- National Bank of Ras Al-Khaimah	6,324	4.93	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,188	4.24	15.7%
Subtotal	207,872	8.97	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Eshraq Properties Co.	0.44	10.00%	3,253,156
Abu Dhabi Aviation Co.	2.92	2.46%	613,000
Union National Bank	3.00	1.01%	1,685,390
National Takaful Co. (watania)	1.04	0.97%	104,000
Gulf Pharmaceutical Co.	3.01	0.33%	9,030

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Invest Bank	1.60	(8.57%)	1,062
Commercial Bank International	1.01	(2.88%)	60,332
Sudan Telecom. Co.	1.04	(2.80%)	157,530
Ras Al Khaimah Ceramic Co.	1.15	(2.54%)	52,362
Dana Gas	0.41	(2.38%)	7,193,052

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.41	(2.38%)	17,364
Sorouh Real Estate Co.	1.27	(1.55%)	7,691
AL DAR Properties Co.	1.27	(1.55%)	7,459
Eshraq Properties Co.	0.44	10.00%	7,398
Ras Al Khaimah Properties	0.40	0.00%	5,387

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	294,976	0.29%	9.56	1.09	4.69%
Banks	130,068	(0.61%)	7.91	1.04	4.50%
Investment & Financial Services	1,186	1.63%	8.09	0.52	8.00%
Real Estate	9,982	(2.82%)	5.77	0.53	4.26%
Energy	10,799	0.00%	5.92	0.68	5.76%
Consumer Staples	2,927	1.27%	25.05	1.10	0.38%
Industrial	8,417	(1.48%)	24.70	0.64	1.28%
Insurance	8,987	(3.57%)	32.89	1.27	2.95%
Telecommunication	114,866	2.03%	13.02	1.61	5.30%
Services	7,745	0.81%	6.60	0.53	4.59%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 6 ▼ 18 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,681.33	(10.01)	(0.37%)	0.33%	11.62%
Market Cap (AED Mln)	294,976	(1,000)	(0.34%)	0.29%	13.15%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.75%	5.26%	6.87%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	59.23	(0.32)	(0.54%)	64.6	64.2
Value Traded (AED Mln)	77.14	7.62	10.97%	87.3	101.0
No. of Trades	938	62.00	7.08%	1,041	1,167

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.27	4,112,701	3,594,705	95.7%
Eshraq Properties Co.	0.44	103,009	292,498	91.3%
National Takaful Co. (watania)	1.04	19,509	19,140	65.1%
National Corp for Tourism & Hotels	6.14	27,901	5,071	55.1%
Al Khazna Insurance Co.	0.75	7,469	11,436	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	2,604	1,238	(43.8%)
Abu Dhabi National Co. for Building Materials	0.60	15,348	19,664	(38.8%)
Al Buhaira National Insurance Co.	5.25	35,797	4,570	(38.2%)
Bank Of Sharjah	1.29	172,990	113,867	(34.2%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.27	4,112,701	3,594,705	95.7%
Sorouh Real Estate Co.	1.27	3,195,881	2,868,824	49.4%
Dana Gas	0.41	1,058,241	2,450,735	(8.9%)
Ras Al Khaimah Properties	0.40	418,897	1,079,765	37.9%
Ras Al Khaimah Cement Co.	0.71	503,308	694,413	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change			YTD % Change			18-Nov-12	
ADX General Index						2,681.33		(10.01)		(0.37%)			0.33%			11.62%	
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)	
▼	Abu Dhabi Commercial Bank	ADCB.AD	176,078	790	9.8%	1.30	3.25	(0.31%)	132	18,185,691	4,949,782	6.86	0.80	6.15%	3.45	2.63	
▲	Abu Dhabi Islamic Bank	ADIB.AD	71,910	322	8.4%	1.23	3.22	0.31%	117	7,614,353	2,072,475	6.40	0.89	7.58%	3.70	2.92	
=	Bank Of Sharjah	BOS.AD	113,867	511	17.6%	0.60	1.29	0.00%	52	2,709,000	737,336	13.19	0.72	7.75%	1.99	1.10	
▼	Commercial Bank International	CBI.AD	331,386	1,486	24.8%	0.45	1.01	(2.88%)	60	1,353,415	368,373	9.00	0.72	0.00%	1.05	0.70	
=	First Gulf Bank	FGB.AD	186,104	835	9.4%	1.31	10.45	0.00%	2,040	31,350,000	8,532,843	8.05	1.16	4.78%	10.98	4.75	
=	Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83	
▼	Invest Bank	INVB.AD	38,684	173	13.0%	0.40	1.60	(8.57%)	1	2,000,000	544,360	6.21	0.91	5.78%	1.80	1.38	
▼	National Bank Of Abu Dhabi	NBAD.AD	89,077	399	4.3%	1.18	9.82	(0.30%)	255	38,048,164	10,355,949	9.90	1.35	2.26%	12.40	8.22	
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37	
=	National Bank of Umm Al-Qaiwain	NBQ.AD	25,214	113	1.9%	0.25	1.80	0.00%	0	2,880,000	783,878	9.00	0.89	8.33%	2.01	1.50	
=	National Bank of Ras Al-Khaimah	RAKB.AD	20,942	94	2.0%	0.14	4.15	0.00%	100	6,324,018	1,721,271	4.93	1.27	5.48%	5.20	3.85	
=	Sharjah Islamic Bank	SIB.AD	67,992	305	5.7%	0.99	0.93	0.00%	0	2,255,715	613,961	8.14	0.51	6.45%	1.05	0.80	
=	United Arab Bank	UAB.AD	9,491	43	1.1%	0.12	2.80	0.00%	0	2,789,924	759,361	7.14	1.37	7.14%	3.95	2.79	
▲	Union National Bank	UNB.AD	116,606	523	10.7%	1.13	3.00	1.01%	561	7,486,875	2,037,778	4.79	0.56	5.00%	3.30	2.64	
▼ Banks			1,250,337	5,607	8.4%			(0.23%)	3,318	130,067,679	35,401,821	7.91	1.04	4.50%			
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	820	4	1.2%	0.09	0.70	0.00%	50	85,313	23,220	3.55	0.52	0.00%	0.75	0.64	
▼	Waha Capital Co.	OILC.AD	305,938	1,372	36.8%	1.29	0.58	(1.69%)	687	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44	
▼ Investment & Financial Services			306,758	1,376	34.6%			(1.57%)	737	1,185,623	322,703	8.09	0.52	8.00%			
▼	AL DAR Properties Co.	ALDR.AD	3,594,705	16,120	185.0%	1.52	1.27	(1.55%)	7,459	5,188,114	1,412,101	4.24	0.67	3.94%	1.48	0.74	
▲	Eshraq Properties Co.	ESHRAQ.AD	292,498	1,312	23.3%	2.49	0.44	10.00%	7,398	660,000	179,639	NM	0.63	13.64%	0.45	0.16	
=	Ras Al Khaimah Properties	RPRO.AD	1,079,765	4,842	105.2%	1.28	0.40	0.00%	5,387	800,000	217,744	7.35	0.23	0.00%	0.47	0.26	
▼	Sorouh Real Estate Co.	SOR.AD	2,868,824	12,865	180.6%	1.58	1.27	(1.55%)	7,691	3,333,750	907,380	8.51	0.51	3.94%	1.48	0.65	
▼ Real Estate			7,835,791	35,138	144.5%			(0.74%)	27,935	9,981,864	2,716,864	5.77	0.53	4.26%			
▼	Dana Gas PJSC	DANA.AD	2,450,735	10,990	90.8%	1.33	0.41	(2.38%)	17,364	2,706,000	736,519	4.00	0.32	0.00%	0.55	0.31	
▼	Abu Dhabi National Energy	TAQA.AD	131,267	589	5.4%	1.34	1.30	(0.76%)	55	8,092,500	2,202,617	7.06	1.10	7.69%	1.37	1.14	
▼ Energy			2,582,001	11,578	49.3%			(1.17%)	17,419	10,798,500	2,939,136	5.92	0.68	5.76%			
▼	AGTHIA Group	AGTH.AD	38,190	171	16.7%	1.14	2.02	(1.94%)	2	1,212,000	329,882	11.93	1.14	0.00%	2.25	1.61	
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00	
=	FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	1.97	1.41	
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,148	46	12.4%	0.31	1.06	0.00%	0	91,584	24,927	NM	0.30	6.60%	1.44	1.02	
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA	
▼ Consumer Staples			51,066	229	14.7%			(0.81%)	2	2,927,084	796,694	25.05	1.10	0.38%			
▼	Arkan Building Materials Co.	ARKN.AD	68,699	308	12.8%	1.02	0.72	(1.37%)	105	1,260,000	342,947	50.61	0.77	0.00%	1.20	0.70	
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01	
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78	
=	Gulf Cement Co.	GCEM.AD	15,980	72	3.4%	0.82	0.98	0.00%	0	804,675	219,016	NM	0.66	0.00%	1.45	0.62	
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	232	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51	
▼	Ras Al Khaimah Cement Co.	RKCC.AD	694,413	3,114	441.8%	1.26	0.71	(1.39%)	3,128	343,640	93,532	NM	0.46	0.00%	0.85	0.47	
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,712	165	10.7%	0.51	1.15	(2.54%)	45	776,984	211,480	3.36	0.35	0.00%	1.75	1.03	
=	Ras Al Khaimah White Cement	RAKC.AD	60,573	272	19.2%	0.68	1.30	0.00%	0	607,100	165,240	12.11	0.87	7.69%	1.76	1.27	
=	Sharjah Cement & Industrial Development Co.	SCID.AD	28,375	127	8.4%	0.58	0.71	0.00%	0	392,600	106,858	NM	0.30	6.34%	0.80	0.42	
▼	Union Cement Co.	UCC.AD	1,724	8	1.0%	0.54	0.90	(2.17%)	3	602,494	163,987	48.00	0.49	0.00%	1.20	0.81	
=	Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96	
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	19,664	88	7.7%	0.60	0.60	(1.64%)	171	180,000	48,992	NM	0.61	0.00%	1.03	0.58	
▲	Gulf Pharmaceutical Co.	GPHI.AD	45,050	202	9.0%	0.76	3.01	0.33%	3	2,361,907	642,864	13.23	1.46	0.00%	3.25	2.16	
▼ Industrial			1,025,689	4,600	36.5%			(0.60%)	3,455	8,416,865	2,290,902	24.70	0.64	1.28%			
=	Al Buhaira National Insurance Co.	ABNI.AD	4,570	20	4.2%	0.00	5.25	0.00%	0	1,312,500	357,236	NM	2.10	0.00%	8.50	5.25	
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,147	10	4.1%	0.18	5.25	0.00%	0	1,968,750	535,854	13.69	0.99	6.67%	6.20	5.10	
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA	
=	Al Khazna Insurance Co.	AKIC.AD	11,436	51	6.3%	0.45	0.75	0.00%	23	307,500	83,695	31.48	0.49	0.00%	0.85	0.43	
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10	
=	Al Wathba National Insurance Co.	AWNI.AD	1,238	6	0.7%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00	

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,520	7	3.9%	0.01	6.50	0.00%	0	650,000	176,917	14.37	2.15	5.54%	6.50	5.79
=	Emirates Insurance Co.	EIC.AD	4,328	19	19.6%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
=	Green Crescent Insurance Co.	GCIC.AD	219,321	984	181.4%	1.58	0.42	0.00%	2,743	105,000	28,579	NM	1.36	0.00%	0.46	0.24
▼	Methaq Takaful Insurance Co.	METH.AD	665,383	2,984	1012.8%	1.42	1.09	(1.80%)	1,925	163,500	44,501	NM	1.89	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,487	11	7.5%	0.14	1.12	0.00%	92	370,652	100,884	NM	1.59	0.00%	1.64	1.12
=	Insurance House	IH.AD	3,485	16	NA	0.30	1.01	0.00%	0	121,200	32,988	62.38	0.99	0.00%	1.08	0.85
▲	National Takaful Co. (Watania)	WATANIA.AD	19,140	86	NA	NA	1.04	0.97%	100	156,000	42,460	NM	1.14	0.00%	1.25	0.61
▼	Insurance		937,555	4,204	72.7 %			(0.02 %)	4,883	8,986,602	2,445,973	32.89	1.27	2.95 %		
▼	Emirates Telecom. Co.	ETEL.AD	342,137	1,534	9.1%	1.00	10.05	(0.50%)	1,115	79,422,342	21,617,173	13.01	1.97	6.97%	10.20	8.50
=	Qatar Telecom. Co.	QTEL.AD	194	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
▼	Sudan Telecom. Co.	SDTL.AD	18,081	81	2.3%	0.40	1.04	(2.80%)	152	1,169,899	318,423	6.78	0.22	2.77%	1.45	0.91
▼	Telecommunication		360,413	1,616	7.8 %			(0.37 %)	1,267	114,866,481	31,264,359	13.02	1.61	5.30 %		
▲	Abu Dhabi Aviation Co.	ADAV.AD	8,863	40	10.5%	0.61	2.92	2.46%	210	1,180,708	321,365	5.04	0.67	5.14%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	44,266	199	8.4%	0.79	1.83	0.00%	0	1,830,000	498,089	7.01	0.22	2.73%	2.45	1.65
=	Emirates Driving Co.	DRIV.AD	2,345	11	3.1%	0.59	2.78	0.00%	0	249,606	67,938	6.49	0.77	7.19%	3.35	2.78
=	Gulf Medical Projects	GMPC.AD	923	4	0.5%	NA	1.62	0.00%	0	978,075	266,212	9.97	1.37	3.09%	2.45	1.33
=	National Corp for Tourism & Hotels	NCTH.AD	5,071	23	5.9%	0.13	6.14	0.00%	0	1,228,000	334,237	12.46	2.24	6.72%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,725	17	4.5%	0.42	10.00	0.00%	0	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▲	Services		65,192	292	6.1 %			0.37 %	210	7,744,874	2,108,000	6.60	0.53	4.59 %		
▼	Abu Dhabi Securities Exchange		14,414,802	64,640	38.4 %			(0.34 %)	59,227	294,975,573	80,286,451	9.56	1.09	4.69 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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