

				Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
	Country	Benchmark	Value	Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008	Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield

### GCC Countries

▲ Kuwait	KSE Price Index	5,879.82	1.50%	1.13%	(16%)	(1%)	(10%)	(38%)	97,097	99,688	2.67%	24.93	1.30	3.06%
▲ Kuwait	KSE Weighted Index	405.33	2.70%	(0.1%)	(16%)	26%	(5%)	(43%)						
▲ Kuwait	KAMCO TRW Index	2,595.45	1.79%	0.4%	(12%)	18%	(5%)	(37%)						
▼ Saudi Arabia	TADAWUL Index	7,057.01	(0.67%)	10.0%	(3%)	8%	27%	(57%)	376,047	374,316	(0.46%)	14.39	1.91	3.63%
▲ UAE- Dubai	DFM General Index	1,605.04	1.98%	18.6%	(17%)	(10%)	10%	(72%)	47,252	47,373	0.26%	25.62	0.90	2.76%
▲ UAE- Abu Dhabi	ADX General Index	2,616.15	0.28%	8.9%	(12%)	(1%)	15%	(47%)	77,871	78,435	0.72%	9.33	1.06	4.80%
▲ Qatar	QE 20 Index	8,599.65	0.43%	(2.0%)	1%	25%	1%	(28%)	129,742	129,998	0.20%	12.25	1.82	3.57%
▲ Bahrain	Bahrain All Share	1,082.82	1.06%	(5.3%)	(20%)	(2%)	(19%)	(35%)	15,538	15,703	1.06%	10.81	0.85	5.49%
▲ Oman	MSM 30 Index	5,603.23	0.25%	(1.6%)	(16%)	6%	17%	(40%)	17,587	17,615	0.16%	11.05	1.55	4.27%

Total GCC Equity Markets										761,134	763,127	0.26%	14.14	1.53	3.7%
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### Other MENA Countries

▲ Egypt	EGX 30	5,827.91	2.93%	60.9%	(49%)	15%	35%	(56%)	49,485	51,003	3.07%	20.39	1.49	5.35%
▲ Jordan	ASE Index	1,912.09	0.26%	(4.2%)	(16%)	(6%)	(8%)	(25%)	18,307	18,294	(0.07%)	18.74	1.21	3.71%
▲ Lebanon	KAMCO Beirut SE TRW Index	1,042.41	0.06%	(2.18%)	(15%)	(6%)	32%	(22%)	10,064	10,070	0.06%	6.11	0.84	3.54%
▼ Tunisia	Tunisia Index	5,011.11	(2.21%)	6.1%	(8%)	19%	48%	11%	9,162	9,135	(0.29%)	20.76	2.09	2.55%
▼ Morocco	MASI	9,509.51	(3.25%)	(13.8%)	(13%)	21%	(5%)	(13%)	54,333	52,170	(3.98%)	14.41	2.40	4.54%

Total Other MENA Equity Markets										141,350	140,672	(0.48%)	16.94	2.10	3.5%
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Total GCC & MENA Equity Markets										902,484	903,799	0.15%			
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				Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
	Country	Benchmark	Value	Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008	Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield

## Emerging Markets

▼ China	SSE Composite Index	2,026.69	(4.57%)	(7.9%)	(22%)	(14%)	80%	(65%)	2,332,904	2,231,697	(4.34%)	11.07	1.52	2.84%
▼ China	CSI 300	2,199.06	(5.03%)	(6.3%)	(25%)	(13%)	97%	(66%)	2,198,720	2,103,026	(4.35%)	11.00	1.62	2.35%
▼ Russia	RUSSIAN RTS INDEX (\$)	1,522.63	(4.20%)	10.2%	(22%)	23%	129%	(72%)	742,185	653,731	(11.92%)	5.74	0.85	3.41%
▲ India	SENSEX	18,752.83	1.56%	21.3%	(25%)	17%	81%	(52%)	569,273	582,995	2.41%	16.10	2.74	1.53%
▼ Brazil	BOVESPA Stock Index	61,320.07	(1.26%)	8.0%	(18%)	1%	83%	(41%)	807,354	795,133	(1.51%)	19.58	1.25	4.16%
▼ Mexico	BOLSA Index	40,338.70	(0.87%)	8.8%	(4%)	20%	44%	(24%)	347,445	342,201	(1.51%)	18.95	2.94	1.47%
▼ Korea	KOSPI Index	2,002.37	(0.26%)	9.7%	(11%)	22%	50%	(41%)	1,008,858	1,003,553	(0.53%)	27.28	1.21	1.23%
▲ Taiwan	TAIEX Index	7,754.59	0.21%	9.7%	(21%)	10%	78%	(46%)	722,129	724,086	0.27%	25.35	1.79	3.52%

## Global Markets

▼ U.S.A	S&P 500	1,460.15	(0.38%)	16.1%	(0%)	13%	23%	(38%)	13,554,166	13,501,320	(0.39%)	14.85	2.27	2.04%
▼ U.S.A	DJIA	13,579.47	(0.10%)	11.1%	6%	11%	19%	(34%)	4,113,115	4,121,097	0.19%	13.48	2.79	2.53%
▼ U.S.A	NASDAQ Composite	3,179.96	(0.13%)	22.1%	(2%)	17%	44%	(41%)	5,158,937	5,160,248	0.03%	17.11	2.91	1.14%
▼ UK	FTSE 100	5,852.62	(1.06%)	5.0%	(6%)	9%	22%	(31%)	2,662,967	2,633,252	(1.12%)	13.17	1.73	4.03%
▲ Germany	DAX	7,451.62	0.53%	26.3%	(15%)	16%	24%	(40%)	988,154	983,682	(0.45%)	13.90	1.43	3.51%
▼ France	CAC 40	3,530.72	(1.42%)	11.7%	(17%)	(3%)	22%	(43%)	1,216,364	1,186,991	(2.41%)	12.25	1.15	3.98%
▼ Italy	MBITel	15,991.10	(3.81%)	6.0%	(25%)	(13%)	19%	(50%)	438,370	420,670	(4.04%)	0.00	0.77	3.70%
▼ Japan	NIKKEI 225	9,110.00	(0.54%)	7.7%	(52%)	(36%)	19%	(42%)	2,218,478	2,215,275	(0.14%)	22.48	1.17	2.21%
▲ Switzerland	SSMI	6,605.82	0.71%	11.3%	(17%)	(3%)	18%	(35%)	892,582	893,810	0.14%	18.30	2.25	3.43%
▲ Spain	IBEX 35	8,230.70	0.93%	(3.9%)	(8%)	(2%)	30%	(39%)	529,170	529,714	0.10%	24.56	1.10	3.80%
▲ Greece	ATHEX Comp Share Price Index	775.78	4.41%	14.0%	(13%)	(17%)	21%	(65%)	31,747	32,846	3.46%	0.00	0.83	3.08%
▲ Hong Kong	HANG SENG INDEX	20,734.94	0.51%	12.5%	(20%)	5%	52%	(48%)	1,542,146	1,551,407	0.60%	10.47	1.41	3.43%
▲ Australia	S&P/ASX 200	4,408.29	0.42%	8.7%	(15%)	(3%)	31%	(41%)	1,248,125	1,242,464	(0.45%)	16.85	1.76	4.88%
▼ Turkey	ISE NATIONAL 50	66,275.02	(0.50%)	33.03%	(23%)	24%	95%	(52%)	200,271	198,785	(0.74%)	11.47	1.650	2.28%

## Regional Benchmarks

▼ World	MSCI Wold Index	1,338.05	(0.71%)	13.1%	(8%)	10%	27%	(42%)	29,585,120	29,383,378	(0.68%)	15.91	1.78	2.70%
▼ Asia	MSCI Asia Pacific	123.49	(0.09%)	8.5%	(17%)	14%	34%	(43%)	9,112,761	9,124,706	0.13%	15.90	1.30	2.95%
▼ Europe	DJ Stoxx 600	275.78	(0.06%)	12.8%	(11%)	9%	28%	(46%)	9,029,398	8,931,132	(1.09%)	18.27	1.54	3.70%
▼ Europe	FTSEurofirst 300	1,119.46	(0.06%)	11.8%	(11%)	7%	26%	(45%)	8,113,549	8,030,083	(1.03%)	15.88	1.53	3.75%
▼ Emerging Markets	MSCI EM Index	1,006.60	(0.74%)	9.8%	(20%)	16%	74%	(54%)	7,410,342	7,362,430	(0.65%)	12.56	1.61	2.83%

Source: Bloomberg & KAMCO Research

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