

Week 31

Performance Summary for the Week ending Friday, Aug 03, 2012

KAMCO Research

				Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
Country	Benchmark	Value	Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008		Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield

GCC Countries

▼ Kuwait	KSE Price Index	5,723.61	(0.41%)	(1.56%)	(16%)	(1%)	(10%)	(38%)		97,216	96,848	(0.38%)	24.26	1.27	3.15%
▼ Kuwait	KSE Weighted Index	394.61	(0.38%)	(2.7%)	(16%)	26%	(5%)	(43%)							
▼ Kuwait	KAMCO TRW Index	2,545.75	(0.25%)	(1.5%)	(12%)	18%	(5%)	(37%)							
▲ Saudi Arabia	TADAWUL Index	6,892.62	3.39%	7.4%	(3%)	8%	27%	(57%)		355,090	363,606	2.40%	13.74	1.86	3.73%
▲ UAE- Dubai	DFM General Index	1,550.62	2.70%	14.6%	(17%)	(10%)	10%	(72%)		45,991	46,417	0.93%	29.74	0.88	2.83%
▲ UAE- Abu Dhabi	ADX General Index	2,507.81	1.52%	4.4%	(12%)	(1%)	15%	(47%)		74,733	75,207	0.63%	9.03	1.05	5.01%
▲ Qatar	QE 20 Index	8,332.35	1.28%	(5.1%)	1%	25%	1%	(28%)		123,910	125,503	1.28%	11.95	1.83	3.69%
▼ Bahrain	Bahrain All Share	1,098.12	(1.41%)	(4.0%)	(20%)	(2%)	(19%)	(35%)		16,163	15,927	(1.46%)	10.07	0.87	5.41%
▲ Oman	MSM 30 Index	5,464.73	1.43%	(4.0%)	(16%)	6%	17%	(40%)		16,960	17,234	1.61%	11.85	1.61	4.37%

Total GCC Equity Markets										730,063	740,741	1.46%	13.73	1.50	3.8%
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Other MENA Countries

▲ Egypt	EGX 30	4,989.44	4.97%	37.7%	(49%)	15%	35%	(56%)		42,109	44,444	5.54%	17.06	1.35	6.04%
▼ Jordan	ASE Index	1,869.12	(0.41%)	(6.4%)	(16%)	(6%)	(8%)	(25%)		18,045	18,001	(0.25%)	18.42	1.19	3.78%
▼ Lebanon	KAMCO Beirut SE TRW Index	1,060.95	(0.38%)	(0.44%)	(15%)	(6%)	32%	(22%)		10,279	10,249	(0.29%)	6.22	0.86	3.48%
▼ Tunisia	Tunisia Index	5,255.17	(0.22%)	11.3%	(8%)	19%	48%	11%		9,247	9,292	0.48%	21.66	2.18	2.44%
▲ Morocco	MASI	9,922.74	1.53%	(10.0%)	(13%)	21%	(5%)	(13%)		51,308	52,337	2.01%	15.06	2.55	4.29%

Total Other MENA Equity Markets										130,988	134,322	2.55%	15.60	1.93	3.7%
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Total GCC & MENA Equity Markets										861,051	875,063	1.63%			
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Source: KAMCO Research

				Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
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Emerging Markets

▲ China	SSE Composite Index	2,132.80	0.19%	(3.0%)	(22%)	(14%)	80%	(65%)	2,299,753	2,307,517	0.34%	11.50	1.61	2.66%
▲ China	CSI 300	2,353.74	0.20%	0.3%	(25%)	(13%)	97%	(66%)	2,186,982	2,204,200	0.79%	11.77	1.76	2.07%
▲ Russia	RUSSIAN RTS INDEX (\$)	1,398.33	1.12%	1.4%	(22%)	23%	129%	(72%)	651,311	654,054	0.42%	5.04	0.84	3.67%
▲ India	SENSEX	17,197.93	2.13%	11.3%	(25%)	17%	81%	(52%)	510,583	519,298	1.71%	14.46	2.53	1.67%
▲ Brazil	BOVESPA Stock Index	57,255.22	1.24%	0.9%	(18%)	1%	83%	(41%)	756,890	755,291	(0.21%)	13.59	1.20	4.49%
▼ Mexico	BOLSA Index	40,998.40	(1.15%)	10.6%	(4%)	20%	44%	(24%)	313,940	314,397	0.15%	19.13	2.81	1.47%
▲ Korea	KOSPI Index	1,848.68	1.07%	1.3%	(11%)	22%	50%	(41%)	901,658	914,182	1.39%	21.71	1.03	1.32%
▲ Taiwan	TAIEX Index	7,217.51	1.31%	2.1%	(21%)	10%	78%	(46%)	647,542	658,084	1.63%	20.93	1.58	3.87%

Global Markets

▲ U.S.A	S&P 500	1,390.99	0.36%	10.6%	(0%)	13%	23%	(38%)	12,858,153	12,882,952	0.19%	14.09	2.18	2.06%
▲ U.S.A	DJIA	13,096.17	0.16%	7.2%	6%	11%	19%	(34%)	3,989,918	3,992,296	0.06%	13.01	2.70	2.57%
▲ U.S.A	NASDAQ Composite	2,967.90	0.33%	13.9%	(2%)	17%	44%	(41%)	4,821,029	4,835,920	0.31%	16.96	2.93	1.11%
▲ UK	FTSE 100	5,787.28	2.84%	3.9%	(6%)	9%	22%	(31%)	2,435,311	2,491,585	2.31%	12.15	1.66	3.99%
▲ Germany	DAX	6,865.66	2.63%	16.4%	(15%)	16%	24%	(40%)	845,141	867,464	2.64%	15.03	1.30	3.81%
▲ France	CAC 40	3,374.19	2.87%	6.8%	(17%)	(3%)	22%	(43%)	1,051,899	1,082,388	2.90%	11.71	1.10	4.17%
▲ Italy	MBITel	14,124.89	3.88%	(6.4%)	(25%)	(13%)	19%	(50%)	345,971	360,431	4.18%	0.00	0.65	4.19%
▼ Japan	NIKKEI 225	8,555.11	(0.13%)	1.2%	(52%)	(36%)	19%	(42%)	2,101,812	2,100,895	(0.04%)	20.83	1.09	2.33%
▲ Switzerland	SSMI	6,461.54	1.55%	8.8%	(17%)	(3%)	18%	(35%)	824,625	838,104	1.63%	17.37	2.17	3.50%
▲ Spain	IBEX 35	6,755.70	2.09%	(21.1%)	(8%)	(2%)	30%	(39%)	405,465	414,244	2.17%	14.27	0.89	5.68%
▲ Greece	ATHEX Comp Share Price Index	598.12	2.02%	(12.1%)	(13%)	(17%)	21%	(65%)	23,775	24,131	1.50%	0.00	0.62	3.57%
▲ Hong Kong	HANG SENG INDEX	19,666.18	2.03%	6.7%	(20%)	5%	52%	(48%)	1,448,247	1,476,637	1.96%	9.94	1.36	3.70%
▲ Australia	S&P/ASX 200	4,221.48	0.28%	4.1%	(15%)	(3%)	31%	(41%)	1,183,229	1,201,107	1.51%	14.41	1.70	5.05%
▲ Turkey	ISE NATIONAL 50	63,652.54	1.49%	27.77%	(23%)	24%	95%	(52%)	187,050	193,509	3.45%	11.31	1.608	2.49%

Regional Benchmarks

▲ World	MSCI Wold Index	1,259.65	0.77%	6.5%	(8%)	10%	27%	(42%)	27,412,476	27,659,996	0.90%	14.88	1.71	2.79%
▲ Asia	MSCI Asia Pacific	116.99	0.92%	2.7%	(17%)	14%	34%	(43%)	8,545,795	8,640,048	1.10%	14.37	1.23	3.13%
▲ Europe	DJ Stoxx 600	265.58	2.22%	8.6%	(11%)	9%	28%	(46%)	7,977,369	8,147,495	2.13%	17.18	1.45	3.88%
▲ Europe	FTSEurofirst 300	1,081.37	2.35%	8.0%	(11%)	7%	26%	(45%)	7,179,638	7,340,523	2.24%	15.05	1.48	3.91%
▲ Emerging Markets	MSCI EM Index	952.79	1.17%	4.0%	(20%)	16%	74%	(54%)	6,878,249	6,969,068	1.32%	11.48	1.56	3.03%

Source: Bloomberg & KAMCO Research

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