

U Capital Monthly Report

October 2018

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	4,422.91	4,543.68	(120.77)	(2.66)	(13.26)
Saudi Stock Exchange	7,905.00	7,999.54	(94.54)	(1.18)	9.39
Boursa Kuwait	5,042.22	5,128.04	(85.82)	(1.67)	(21.31)
Qatar Exchange	10,300.92	9,813.32	487.60	4.97	20.85
Bahrain Bourse	1,314.73	1,338.55	(23.82)	(1.78)	(1.28)
Dubai Financial Market	2,784.60	2,834.95	(50.35)	(1.78)	(17.37)
Abu Dhabi Securities Exchange	4,901.87	4,935.37	(33.50)	(0.68)	11.45

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	Oct'18	Sept'18	Aug'18	July'18
	X	X	X	X
MSM30 *	10.18	11.18	11.46	11.79
Saudi Stock Exchange	16.17	17.51	18.21	18.09
Kuwait Stock Exchange	15.05	15.00	15.01	15.22
Qatar Exchange	15.06	14.57	13.06	13.56
Bahrain Stock Exchange	8.89	9.04	8.26	8.03
Dubai Financial Market	7.29	7.55	9.54	10.50
Abu Dhabi Securities Exchange	12.90	13.03	12.31	12.50
Gulf Market Average	12.22	12.55	12.55	12.81

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times) All GCC data for entire market except MSM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	76.38	(7.68)	20.02
WTI Crude (per bbl)	66.49	(8.99)	14.50
Gold100 OZ (per oz)	1,225.40	3.21	(5.08)
Silver (per oz)	14.33	(2.53)	(15.43)
Platinum (per oz)	835.83	2.30	(10.17)
Copper, MT	6,032.00	(3.61)	(16.77)
Aluminium, MT	1,967.00	(4.61)	(13.27)
Lead, MT	1,939.00	(4.76)	(22.05)
Zinc, MT	2,550.00	(2.37)	(23.17)
Nickel, MT	11,765.00	(6.63)	(7.80)

Source: Bloomberg at 3.00 P.M Muscat time

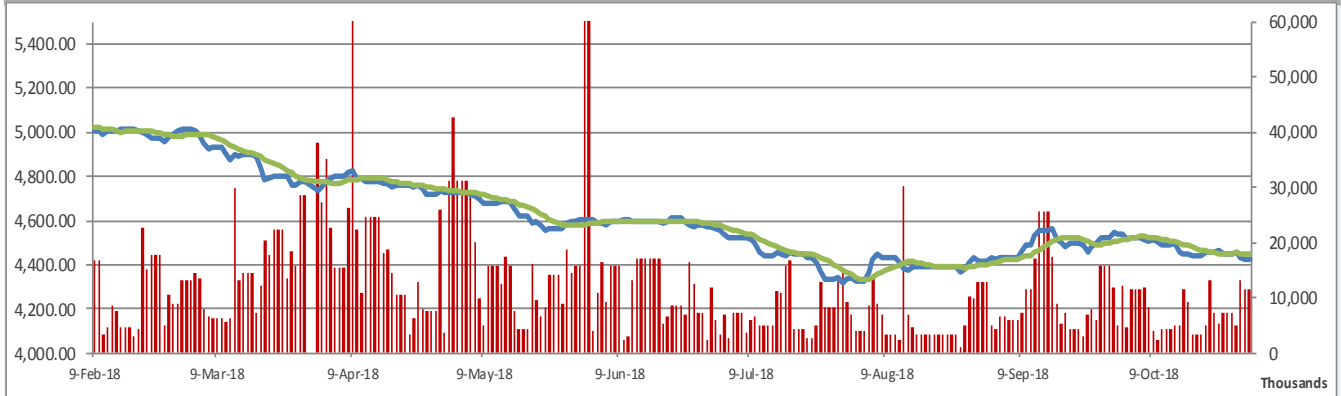
World Markets	Country	Value	M/M	YTD
Europe			%	%
FTSE 100	United Kingdom	7,131.11	(5.05)	(7.24)
DAX	Germany	11,421.08	(6.74)	(11.59)
CAC 40	France	5,081.39	(7.50)	(4.35)
United States			%	%
DJIA	USA	24,874.64	(5.99)	0.63
S&P 500	USA	2,682.63	(7.94)	0.34
NASDAQ	USA	7,161.65	(11.00)	3.74
Asia Pacific			%	%
NIKKEI 225	Japan	21,920.46	(9.12)	(3.71)
HANG SENG	Hongkong	24,979.69	(10.11)	(16.51)
Arab Market Indices			%	%
Tunis Se Index	Tunis	7,342.28	(5.89)	16.88
EGX 30 Index	Egypt	13,354.78	(8.63)	(11.08)
Amman Stock Exchange	Jordan	1,959.73	(0.80)	(7.85)
Palestine Sec. Exchange	Palestine	521.23	(1.43)	(9.29)
Blom Stock Index	Lebanon	984.85	1.35	(14.25)
MSCI			%	%
	Bahrain	75.98	(4.03)	(0.68)
	Kuwait	558.81	(2.24)	10.27
	Oman	521.10	(1.80)	(8.1)
	Qatar	841.93	4.10	19.67
	UAE	350.44	(2.04)	(8.53)
	GCC Countries	470.20	0.44	5.87

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current	Previous	Change	MTD	YTD
	Month	Month		%	%
U Capital Oman20 Index	903.85	926.45	(22.60)	(2.44)	(7.23)
U Capital GCC 50 Index	1,309.16	1,304.52	4.64	0.36	14.37
U Capital MENA 200 Index	1,048.71	1,051.23	(2.52)	(0.24)	5.30
MSM SHARIAH Index	603.32	614.97	(11.65)	(1.89)	(15.46)
MSM 30	4,422.91	4,543.68	(120.77)	(2.66)	(13.26)
Volume (In 000)	213,936	230,542	(16,606)	(7.20)	
Value traded (In OMR 000)	40,232	48,923	(8,691)	(17.77)	
No. of Transactions	9,467		Volume of Bonds		214,898

Top Gainers	Price	Chg	Chg
Companies	OMR	OMR	%
NAT. PHARMACEUTICAL IND.	0.189	0.069	57.50
DHOFAR INSURANCE	0.160	0.017	11.89
SOHAR POWER	0.124	0.011	9.74
OMAN QATAR INSURANCE	0.124	0.009	7.83
ALIZZ ISLAMIC BANK	0.089	0.004	4.71

Top Co. - Value	Price	Value	Mkt.Share
Companies	OMR	in OMR 000	
BANK MUSCAT	0.420	10,424.76	25.91%
OOREDOO	0.546	3,607.46	8.97%
BANK DHOFAR	0.160	2,701.12	6.71%
GALFAR ENGINEERING AND CON.	0.101	2,054.76	5.11%
DHOFAR GENERATING COMPANY	0.219	1,624.59	4.04%

Top Losers	Price	Chg	Chg
Companies	OMR	OMR	%
ARABIA FALCON INSURANCE	0.120	(0.070)	(36.84)
MUSCAT GASES	0.234	(0.041)	(14.91)
AL ANWAR HOLDING	0.101	(0.016)	(13.68)
OMAN INVESTMENT AND FINANCE	0.087	(0.013)	(13.00)
AL ANWAR CERAMIC TILES	0.078	(0.011)	(12.36)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	OMR	in 000	
BANK MUSCAT	0.420	24,806.86	11.60%
GALFAR ENGINEERING AND CON.	0.101	19,949.89	9.33%
BANK DHOFAR	0.160	16,916.92	7.91%
AL MADINA TAKAFUL	0.097	16,377.55	7.66%
OMAN FISHERIES	0.077	15,045.49	7.03%

Source MSM Market and U Capital

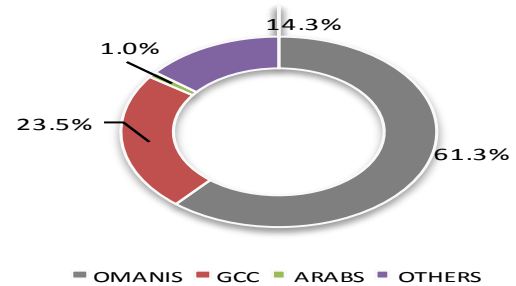
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	6,925.43	7,032.54	(107)	(1.52)	(549)	(7.34)
Industry Sector	INDSI	10	5,337.49	5,535.49	(198)	(3.58)	(1496)	(21.89)
Services Sector	SINSI	7	2,390.21	2,465.71	(76)	(3.06)	(253)	(9.58)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	5,235.13	4,316.12	10.18	0.99
Financial Sector	7,616.88	6,688.17		0.79
Industry Sector	7,104.41	5,452.66		1.33
Services Sector	2,924.11	2,366.49		1.07

Source: MSM, Bloomberg

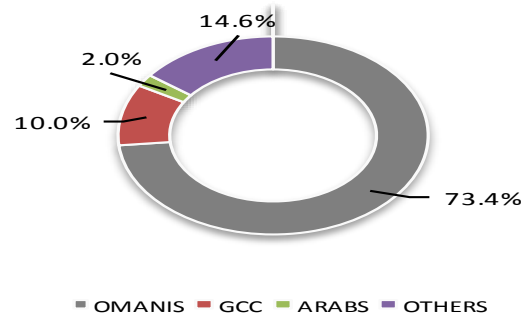
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	24,657.8
GCC	9,454.6
ARABS	386.0
OTHERS	5,733.2



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	29,531.8
GCC	4,017.8
ARABS	800.5
OTHERS	5,881.5



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
44	Nov. 25, 2018	100,000,000	3.00%	Dec. 11, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017
52	20-Feb-2024	150,000,000	5.00%	Feb. 26 2017
53	15-May-2023	150,000,000	5.25%	May. 21 2017
54	20-Sep-2027	150,000,000	5.75%	Sept. 25 2017
55	19-Dec-2024	150,000,000	5.25%	Dec. 24 2017
56	3-Jan-2028	150,000,000	6.00%	March 03 2018

Source: M SM

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	7,905.00	7,999.54	-1.18%	9.39%
Volume ('000)	181,389.16	118,760.50		
Value (SAR'000)	3,727.82	2,853.40		
Sub-Indices				
Tadawul Food & Beverages	4,124.72	4,089.62	0.86%	-15.78%
Tadawul Commercial & Prof Serv.	4,237.28	4,314.52	-1.79%	0.74%
Tadawul Materials	5,612.69	5,764.13	-2.63%	11.06%
Tadawul Transportation	3,657.52	3,710.99	-1.44%	-8.83%
Tadawul Energy	4,994.71	4,993.57	0.02%	16.70%
Tadawul Utilities	3,338.28	3,525.68	-5.32%	-26.81%
Tadawul Cons Dura & App	3,568.89	3,665.80	-2.64%	-13.81%
Tadawul Consumer Svc	3,115.19	3,243.81	-3.97%	-15.46%
Tadawul Media	11,660.43	12,126.81	-3.85%	50.72%
Tadawul Banks	7,063.69	7,055.29	0.12%	28.39%
Tadawul Diversified Fin	3,349.09	3,506.68	-4.49%	-16.89%
Tadawul Insurance	3,845.76	3,878.57	-0.85%	-18.59%
Tadawul RE Mgmt & Dev	3,354.83	3,535.17	-5.10%	-28.58%
Tadawul Telecom	5,069.38	5,195.75	-2.43%	19.22%
Tadawul Retailing	6,639.30	6,255.63	6.13%	17.86%
Tadawul Food & Staples Retailing	5,973.94	5,861.03	1.93%	6.48%
Tadawul Health Care Equipment & Services	3,693.89	3,915.35	-5.66%	-16.86%
Tadawul Pharma, Biotech & Life Science	4,089.72	4,129.30	-0.96%	2.99%
Tadawul REITs	3,629.96	3,682.36	-1.42%	-21.64%
Tadawul Capital Goods	4,103.68	3,618.32	13.41%	-5.47%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		SAR	%	Companies	SAR	SAR' 000
USD	SAUDI CABLE CO	39.35	67.30%	ALINMA BANK	21.76	457,369.8
504	SAUDI PAPER MANUFACTURING CO	14.86	27.44%	SAUDI BASIC INDUSTRIES CORP	127.00	382,083.0
	SAUDI FISHERIES	21.46	24.48%	SAUDI KAYAN PETROCHEMICAL CO	15.38	271,935.6
	MIDDLE EAST SPECIALIZED CABL	8.42	18.93%	DAR AL ARKAN REAL ESTATE DEV	9.21	138,876.7
	SAUDI CERAMIC CO	20.10	16.86%	AL RAJHI BANK	87.40	94,559.6

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		SAR	%	Companies	SAR	000
18	SAUDI INDUSTRIAL EXPORT CO	117.00	-45.48%	ALINMA BANK	21.76	20933.4
58	ALUJAIN CORPORATION (ALCO)	24.10	-23.13%	SAUDI KAYAN PETROCHEMICAL CO	15.38	18034.6
110	JARIR MARKETING CO	147.60	-19.34%	DAR AL ARKAN REAL ESTATE DEV	9.21	15075.0
	AL HAMMADI CO FOR DEVELOPMEN	23.80	-13.77%	NAJRAN CEMENT CO	7.95	4593.3
	THE NATIONAL AGRICULTURE DEV	27.30	-13.47%	MOBILE TELECOMMUNICATIONS CO	6.32	4319.9

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	10,300.92	9,813.32	4.97%	20.85%
Volume ('000)	7,312.71	9,510.68		
Value (QAR'000)	330,051.84	311,381.80		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		QAR	%	Companies	QAR	QAR' 000
USD	MAZAYA QATAR REAL ESTATE DEV	7.53	15.67%	QATAR NATIONAL BANK	195.00	98,002.4
135.76	QATAR NATIONAL CEMENT CO	59.99	13.08%	INDUSTRIES QATAR	139.99	53,493.0
	QATAR NATIONAL BANK	195.00	10.17%	QATAR ISLAMIC BANK	153.00	27,101.6
	INDUSTRIES QATAR	139.99	9.88%	OOREDOO QPSC	68.88	20,090.3
	QATAR INTERNATIONAL ISLAMIC	62.05	9.42%	GULF INTERNATIONAL SERVICES	17.95	13,505.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		QAR	%	Companies	QAR	000
1	DLALA HOLDING	10.01	-15.88%	VODAFONE QATAR	8.21	759.6
13	ISLAMIC HOLDING GROUP	23.11	-12.63%	GULF INTERNATIONAL SERVICES	17.95	749.7
6	QATAR FIRST BANK	4.36	-8.21%	QATAR NATIONAL BANK	195.00	505.9
	QATAR CINEMA & FILM DISTRIB	15.02	-8.08%	QATAR FIRST BANK	4.36	425.6
	SALAM INTERNATIONAL INVESTME	4.76	-7.57%	EZDAN HOLDING GROUP	10.94	417.9

Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	2,784.60	2,834.95	-1.78%	-17.37%
Volume ('000)	185,684.16	123,033.50		
Value (AED'000)	285,411.66	188,414.10		
Sub-Indices				
Real Estate & Construction	4,974.00	4,979.05	-0.10%	-25.98%
Banking	2,265.92	2,327.42	-2.64%	-2.88%
Investment and Financial	2,602.62	2,925.60	-11.04%	-30.37%
Insurance	1,811.71	1,676.64	8.06%	16.36%
Consumer Staples	201.43	199.37	1.03%	-45.09%
Services	605.79	579.57	4.52%	-15.72%
Industrial	90.58	96.35	-5.99%	-24.14%
Telecommunication	827.08	849.03	-2.59%	-3.92%
Transportation	720.89	699.60	3.04%	-12.19%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
73.83	273.45					
	GULF NAVIGATION HOLDING PJSC	1.08	22.03%	EMAAR PROPERTIES PJSC	5.10	88,145.8
	ISLAMIC ARAB INSURANCE COM	0.73	16.80%	ARABTEC HOLDING CO PJSC	2.01	34,039.2
	DRAKE & SCULL INTERNATIONAL	0.39	12.29%	ISLAMIC ARAB INSURANCE COM	0.73	29,513.9
	TABREED	1.70	8.28%	DUBAI INVESTMENTS PJSC	1.62	23,693.9
	AL RAMZ CORPORATION INVESTME	1.39	6.92%	GFH FINANCIAL GROUP BSC	1.26	23,263.9

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
13						
	DUBAI REFRESHMENTS COMPANY	8.00	-20.00%	ISLAMIC ARAB INSURANCE COM	0.73	40492.1
	DUBAI INVESTMENTS PJSC	1.62	-13.37%	DEYAAR DEVELOPMENT PJSC	0.44	30507.6
	GULF GENERAL INVESTMENT CO	0.24	-10.11%	GFH FINANCIAL GROUP BSC	1.26	18584.9
	AAN DIGITAL SERVICES CO	0.27	-10.03%	EMAAR PROPERTIES PJSC	5.10	17487.3
	AL MADINA FOR FINANCE AND IN	0.27	-9.09%	ARABTEC HOLDING CO PJSC	2.01	17277.4

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	4,901.87	4,935.37	-0.68%	11.45%
Volume ('000)	67,033.48	64,881.78	3.32%	
Value (AED'000)	234,448.14	134,734.70	74.01%	
Sub-Indices				
Banking	9,244.36	9,443.62	-2.11%	23.35%
Telecommunication	4,310.93	4,102.77	5.07%	-0.57%
Consumer Services	1,824.60	1,934.66	-5.69%	-17.31%
Insurance	2,111.21	2,168.89	-2.66%	-2.41%
Industrials	1,746.15	1,830.77	-4.62%	-14.83%
Invst and Financial Services	2,610.92	2,657.12	-1.74%	-1.36%
Energy	1,831.95	1,916.42	-4.41%	26.91%
Services	2,531.05	2,400.76	5.43%	3.53%
Real Estate	2,826.59	2,949.65	-4.17%	-20.78%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
73.83	273.45					
	ABU DHABI NATIONAL HOTELS	3.50	16.67%	EMIRATES TELECOM GROUP CO	17.40	41,580.8
	UNITED ARAB BANK PJSC	1.25	7.76%	ABU DHABI ISLAMIC BANK	3.50	18,172.9
	ESHRAQ PROPERTIES CO PJSC	0.60	6.76%	DANA GAS	1.15	17,024.4
	EMIRATES TELECOM GROUP CO	17.40	5.07%	ALDAR PROPERTIES PJSC	1.73	13,842.1
	FUJAIRAH CEMENT INDUSTRIES	1.25	4.17%	ABU DHABI COMMERCIAL BANK	8.09	13,597.7

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
42						
	UNION INSURANCE CO	1.20	-27.27%	DANA GAS	1.15	14958.7
	ARKAN BUILDING MATERIALS CO	0.49	-10.02%	ALDAR PROPERTIES PJSC	1.73	8102.8
	ALKHALEJ INVESTMENT	1.90	-9.52%	ABU DHABI ISLAMIC BANK	3.50	5193.6
	RAS AL KHAIMAH CERAMICS	2.11	-9.44%	UNION NATIONAL BANK/ABU DHAB	4.76	2461.6
	RAK PROPERTIES	0.56	-8.69%	EMIRATES TELECOM GROUP CO	17.40	2423.5

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD	YTD
Kuwait Stock Market Exchange	5,042.22	5,128.04	-1.67%	
Volume ('000)	79.74	85.51		
Value (KWD'000)	15,718.93	13,185.06		
Sub-Indices				
Industrials	973.03	981.89	-0.90%	33.17%
Banks	1,072.35	1,085.98	-1.26%	122.34%
Consumer Goods	797.44	843.17	-5.42%	56.78%
Consumer Service	965.14	989.54	-2.47%	115.26%
Real Estate	859.20	892.48	-3.73%	62.77%
Financial Services	941.06	971.44	-3.13%	130.61%
Telecom	877.83	919.68	-4.55%	169.08%
Health Care	995.60	995.60	0.00%	59.87%
Insurance	955.15	953.92	0.13%	45.61%
Basic Materials	1,213.67	1,163.75	4.29%	61.35%
Oil and Gas	1,115.99	1,134.25	-1.61%	287.04%
Technology	909.38	851.18	6.84%	90.03%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		KWd	%	Companies	KWd	KWD' 000
USD	KWD					
94.54	28.56					
	KUWAIT CABLE VISION SAK	30.00	172.73%	AHLI UNITED BANK B.S.C	207.00	2,531,623.7
	KUWAIT HOTELS SAK	130.00	30.00%	NATIONAL BANK OF KUWAIT	822.00	2,313,765.9
	AL MAL INVESTMENT COMPANY	22.90	25.14%	MOBILE TELECOMMUNICATIONS CO	446.00	1,580,162.0
	TIJARA AND REAL ESTATE INVES	53.00	14.72%	AGILITY	830.00	991,595.9
	AL-MADAR FINANCE & INVNT CO	157.00	14.60%	HUMANSOFT HOLDING CO KSC	3050.00	763,637.2

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
		KWd	%	Companies	KWd	000
70	KUWAIT FINANCE & INVESTMENT	34.00	-26.88%	AHLI UNITED BANK B.S.C	207.00	12230.6
	BOUBYAN INTL INDUSTRIES HOLD	20.60	-26.43%	COMMERCIAL REAL ESTATE CO	84.50	7192.2
	PALMS AGRO PRODUCTION CO	60.00	-25.00%	KUWAIT REAL ESTATE CO KSC	46.80	4610.6
	KUWAIT REAL ESTATE HOLDING C	24.50	-20.45%	AL MAL INVESTMENT COMPANY	22.90	3567.4
	AL-MASSALEH REAL ESTATE CO	37	-0.177778	MOBILE TELECOMMUNICATIONS CO	446	3520.673

Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,314.73	1,338.55	-1.78%	-1.28%
Volume ('000)	9,009.79	39,464.00		
Value (BHD'000)	4,859.20	9,423.43		
Sub-Indices				
Banks	2,739.56	2,753.03	-0.49%	-1.19%
Hotel and Tourism	2,548.40	2,899.91	-12.12%	-13.33%
Industrial	938.25	985.37	-4.78%	-4.90%
Insurance	1,619.89	1,659.31	-2.38%	-1.57%
Services	1,150.80	1,142.90	0.69%	6.69%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		BHD	%	Companies	BHD	BHD' 000
USD	BHD					
20.29	7.66					
	ALBARAKA BANKING GROUP	0.30	5.36%	AHLI UNITED BANK B.S.C	0.68	4416.7
	NASS CORP BSC	0.10	4.08%	ARAB BANKING CORP BSC-ŞUS	0.40	72.0
	BMMI BSC	0.74	2.78%	BAHRAIN TELECOM CO	0.25	69.5
	INVESTCORP BANK -ŞUS	9.60	2.13%	NATIONAL BANK OF BAHRAIN BSC	0.61	55.8
	BAHRAIN COMMERCIAL FACILITIE	0.77	1.99%	ITHMAAR HOLDING BSC	0.10	44.8

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		BHD	%	Companies	BHD	000
35	GULF HOTEL GROUP B.S.C	0.43	-16.89%	AHLI UNITED BANK B.S.C	0.68	6588.6
	ZAIN BAHRAIN BSCC	0.08	-10.75%	ITHMAAR HOLDING BSC	0.10	455.0
	UNITED PAPER INDUSTRIES BSC	0.30	-7.98%	BAHRAIN TELECOM CO	0.25	279.9
	GFH FINANCIAL GROUP BSC	0.34	-6.85%	ARAB BANKING CORP BSC-ŞUS	0.40	180.0
	BAHRAIN NATIONAL HOLDING	0.36	-5.26%	AL-SALAM BANK	0.10	125.0

