

Al Arabi Daily GCC and Global Market Report

No. of Issue: 542 Date: 19/11/2012

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index		%	%	%
Al Arabi Oman 20 Index	1,036.61	1,040.22	(3.61)	(0.35)	(0.25)	2.25
Al Arabi GCC 50 Index	972.42	975.18	(2.76)	(0.28)	0.14	4.76
Al Arabi MENA 200 Index	919.34	922.41	(3.07)	(0.33)	(0.52)	2.60
Bloomberg GCC200 Index	56.29	56.79	(0.50)	(0.88)	(1.12)	2.23
 Muscat Securities Market	5,601.94	5,617.55	(15.61)	(0.28)	(1.03)	(1.64)
 Saudi Stock Exchange	6,653.71	6,765.29	(111.58)	(1.65)	(2.02)	3.68
 Kuwait Stock Exchange	5,783.36	5,769.24	14.12	0.24	0.28	(0.53)
 Qatar Exchange	8,380.92	8,377.32	3.60	0.04	(1.94)	(4.53)
 Bahrain Stock Exchange	1,043.18	1,054.01	(10.83)	(1.03)	(1.39)	(8.79)
 Dubai Financial Market	1,579.12	1,601.14	(22.02)	(1.38)	(2.50)	16.68
 Abu Dhabi Securities Exchange	2,660.17	2,681.33	(21.16)	(0.79)	(0.46)	10.74

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 2:30 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	5,662.94	57.35	1.02	1.64
DAX	Germany	7,040.37	89.84	1.29	19.37
CAC 40	France	3,385.96	44.44	1.33	7.15
United States					
DJIA	USA	12,588.31	45.93	0.37	3.04
S&P 500	USA	1,359.88	6.55	0.48	8.13
NASDAQ	USA	2,853.13	16.20	0.57	9.52
Asia Pacific					
NIKKEI 225	Japan	9,153.20	129.04	1.43	8.25
HANG SENG	Hongkong	21,262.06	103.05	0.49	15.34
Arab Market Indices					
Tunis Se Index	Tunis	4,878.83	(15.76)	(0.32)	3.32
EGX 30 Index	Egypt	5,483.56	5.18	0.09	51.38
Amman Stock Exchange	Jordan	1,904.88	(0.22)	(0.01)	(4.52)
Palestine Sec. Exchange	Palestine	453.75	-	-	(4.86)
Blom Stock Index	Lebanon	1,115.96	(0.24)	(0.02)	(5.16)
MSCI					
MSCI	Bahrain	175.88	(0.36)	(0.20)	(9.04)
	Kuwait	539.19	(2.08)	(0.38)	(3.86)
	Oman	701.52	(2.81)	(0.40)	(12.10)
	Qatar	763.30	(6.86)	(0.89)	(4.38)
	UAE	215.35	0.00	0.00	21.34
	GCC Countries	431.34	(2.23)	(0.51)	(1.49)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	109.58	0.63	0.58	5.87
WTI Crude (per bbl)	87.81	0.89	1.02	(10.21)
Oman Crude Oil	108.10	1.38	1.29	6.08
Gold100 OZ (per oz)	1,723.45	9.70	0.57	10.22
Silver (per oz)	32.65	0.32	0.99	17.25
Platinum (per oz)	1,560.65	1.40	0.09	11.40
Copper	7,605.00	(34.50)	(0.45)	0.07
Aluminium	1,951.00	(13.00)	(0.66)	(3.42)
Lead	2,150.00	(49.00)	(2.23)	5.65
Zinc	1,920.00	(35.00)	(1.79)	4.07
Nickel	15,960.00	50.00	0.31	(14.70)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8025	0.0077	0.6298	1.6412
EUR	1.2467	1	0.0097	0.7849	2.0454
JPY	129.156	103.626	1	81.321	211.911
USD	1.5883	1.2745	0.0123	1	2.6059
OMR	0.6132	0.4921	0.0048	0.3861	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.63	1.50
Saudi Stock Exchange	13.89	1.75
Kuwait Stock Exchange	26.44	1.08
Qatar Exchange	9.52	1.57
Bahrain Stock Exchange	11.65	0.79
Dubai Financial Market	11.50	0.68
Abu Dhabi Securities Exchange	9.11	1.05

Source: Zawya, Bloomberg*, PEX: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times)

Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
JAFZ SUKUK LTD	6/19/2019	FIXED	USD	7.000%	110.28	5.14	111.10	5.00	B1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	107.35	2.50	107.76	2.29	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	113.45	4.50	114.14	4.32	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	109.00	6.36	109.00	6.36	WR
ANKA A SUKUK LTD	8/25/2016	FIXED	AED	10.000%	99.63	10.12	100.31	9.90	-

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	4.990%	107.92	5.07	108.58	4.99	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.375%	119.39	4.44	120.05	4.35	
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	112.75	3.74	112.75	3.74	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	179.94	3.58	181.45	3.50	AA
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	127.63	2.10	128.38	1.99	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTD	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
GOLDMAN SACHS GROUP INC	115.84	0.35	(5.35)	28.10	128.72	86.90
BANK OF AMERICA CORP	9.12	0.33	(2.15)	64.03	10.10	4.92
JPMORGAN CHASE & CO	39.53	0.36	(5.16)	18.89	46.49	28.28
ROYAL BANK OF SCOTLAND GROUP	280.10	0.97	0.00	38.80	299.20	172.70
APPLE INC	527.68	0.39	(11.36)	30.29	705.07	363.32
TOYOTA MOTOR CORP -SPON ADR	82.09	2.28	5.96	24.13	87.15	60.37
YAHOO! INC	17.86	(0.17)	6.09	10.73	18.16	14.35
BOEING CO/THE	70.77	(0.38)	0.47	(3.52)	77.83	62.12
MICROSOFT CORP	26.52	(0.52)	(7.07)	2.16	32.95	24.30
CARREFOUR SA	22.13	(0.76)	(6.43)	(2.73)	27.35	15.83

Source: Bloomberg

Corporate Calendar

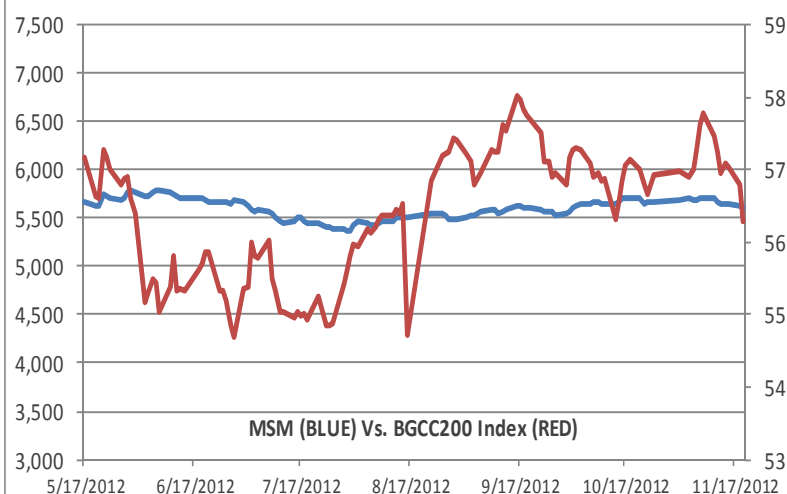
Date	Events	Entity	Country
19-Nov	AGM Date	Al-Hamraa Insurance (NHAM.ISX)	ISX
19-Nov	Cash Dividend Ex-Div Date	Canal Shipping Agencies Company (CSAG.CASE)	CASE
19-Nov	EGM Date	City Cement Company (3003.SSE)	SSE
20-Nov	EGM Date	Green Crescent Insurance Company (GCIC.ADSM)	ADSM
20-Nov	Cash Dividend Ex-Div Date	Heliopolis Housing and Development Company (HELI.CASE)	CASE

Source: Zawya

Muscat Securities Market

Close	5,601.94
Change	15.61 (0.28%)
Previous Close	5,617.55
Open	5,617.55
Day High - Low	5,617.60 - 5,601.78
Year High - Low	6,007.71 - 5,358.29
YTD Change	1.64%
Volume	7,826,965
Value Traded USD	5,987,106
Traded / Listed Stocks	44 / 119
Stocks Movement 9 Up - 15 Down - 20 Unchanged	

Muscat Securities Market Vs. Bloomberg GCC200 Index



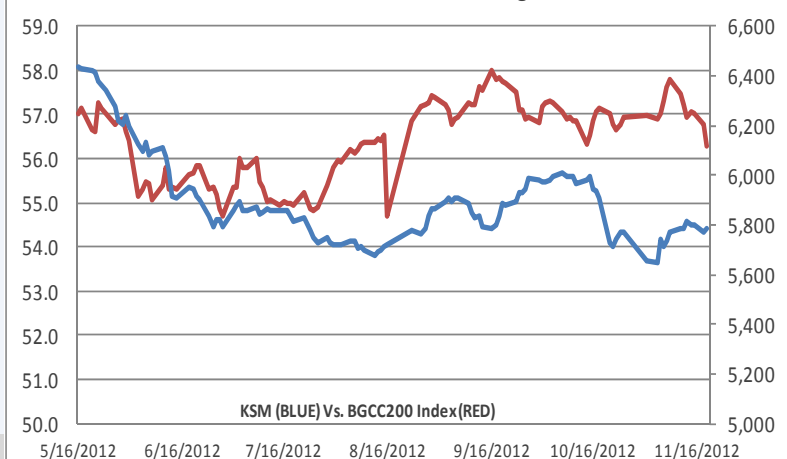
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
AL HASSAN ENGINEERING	0.161	3.21%	DHOFAR CATTLE FEED	0.173	-2.26%	AHLI BANK	1,388.62
PORT SER. CORPORATION	0.503	2.65%	CONSTRUCTION MATERIALS IND.	0.055	-1.79%	BANK NIZWA	685.76
OMAN FISHERIES	0.102	0.99%	BANK SOHAR	0.151	-1.31%	PORT SER. CORPORATION	668.91

Source: Zawyia, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

Close	5,783.36
Change	14.12 (0.24%)
Previous Close	5,769.24
Open	5,768.78
Day High - Low	5,783.86 - 5,765.47
Year High - Low	6,492.40 - 5,650.02
YTD Change	0.53%
Volume	300,317,155
Value Traded USD	71,967,111
Traded / Listed Stocks	132 / 215
Stocks Movement 54 Up - 32 Down - 46 Unchanged	

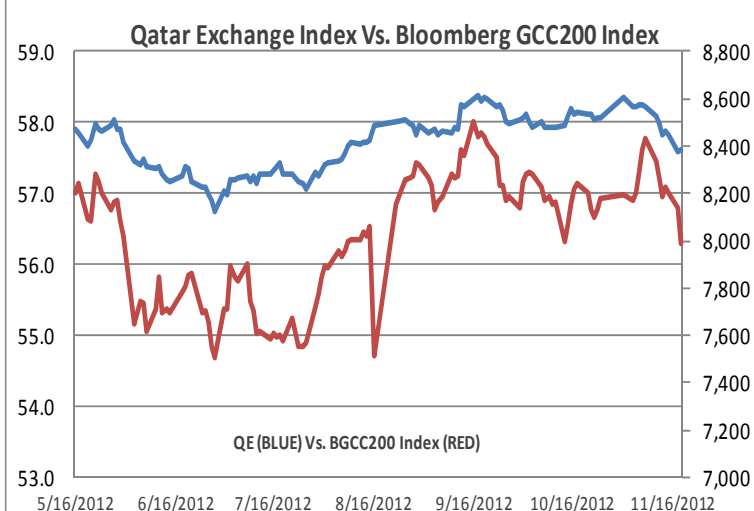
Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
IFC	66.000	13.79%	UFIG	184.000	-20.69%	GIH	43,587,751
KRe	136.000	13.33%	UGB	142.000	-13.41%	Abyaar	28,680,449
Mushrif	77.000	8.45%	ATC	405.000	-10.00%	Munshaat	25,789,287

Qatar Exchange

Close	8,380.92
Change	3.60 (0.04%)
Previous Close	8,377.32
Open	8,375.53
Day High - Low	8,398.24 - 8,372.77
Year High - Low	8,891.80 - 8,123.02
YTD Change	4.47%
Volume	2,587,130
Value Traded USD	35,123,750
Traded / Listed Stocks	39 / 42
Stocks Movement 18 Up - 17 Down - 4 Unchanged	

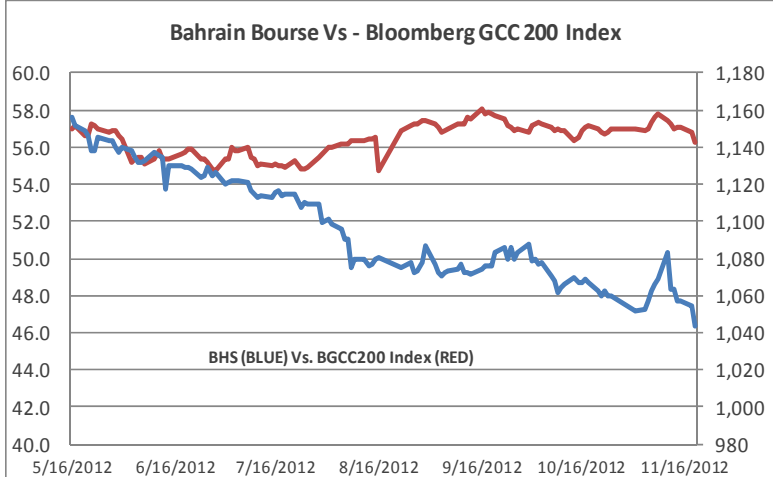


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Mawashi	63.30	2.93%	United Development	17.30	-2.81%	Masraf Al Rayan	472,184
QJC	67.80	1.19%	QJMCO	51.30	-2.10%	Vodafone	229,059
Medicare	40.05	1.14%	DiAla Holding	35.00	-1.96%	DHBK	197,594

Source: Zawy, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,043.18
Change	10.83 (1.03%)
Previous Close	1,054.01
Open	1,054.01
Day High - Low	1,043.18 - 1,054.01
Year High - Low	1,182.70 - 1,051.32
YTD Change	8.79%
Volume	12,972,712
Value Traded USD	2,937,076
Traded / Listed Stocks	14 / 48
Stocks Movement 1 Up - 7 Down - 6 Unchanged	

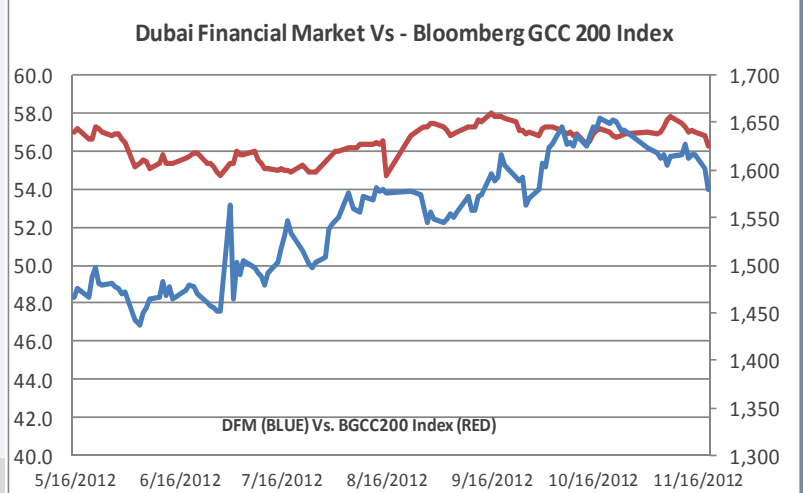


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Gulf Hotels	0.660	4.76%	BMB Investment Bank	0.053	-19.70%	Al Salam Bank	7,462,894
			Investcorp	669.000	-16.05%	Ithmaar	4,350,000
			ARIG	0.350	-7.89%	AUB	751,147

Source: Zawy, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,579.12
Change	22.02 (1.38%)
Previous Close	1,601.14
Open	1,601.14
Day High - Low	1,601.48 - 1,575.28
Year High - Low	1,754.27 - 1,301.24
YTD Change	16.68%
Volume	136,816,045
Value Traded USD	40,628,527
Traded / Listed Stocks	29 / 57
Stocks Movement 5 Up - 21 Down - 3 Unchanged	

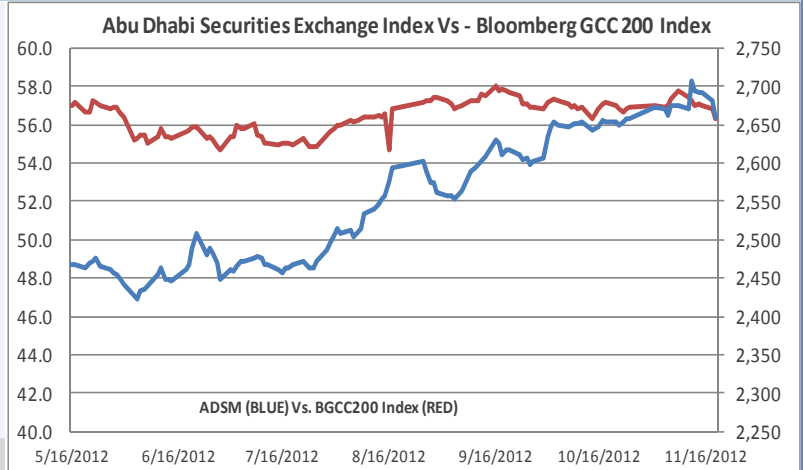


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Ektitab	0.990	3.02%	Tamweel	1.160	-4.92%	DSI	33,464,353
SHUAA Capital	0.570	1.79%	DSI	0.718	-4.27%	Air Arabia	11,818,192
Al-Madina	0.670	1.06%	Tabreed	1.170	-4.10%	Emaar	10,887,861

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,660.17
Change	21.16 (0.79%)
Previous Close	2,681.33
Open	2,680.83
Day High - Low	2,680.83 - 2,658.76
Year High - Low	2,705.93 - 2,293.38
YTD Change	10.68%
Volume	72,803,934
Value Traded USD	24,853,617
Traded / Listed Stocks	30 / 66
Stocks Movement 10 Up - 16 Down - 4 Unchanged	

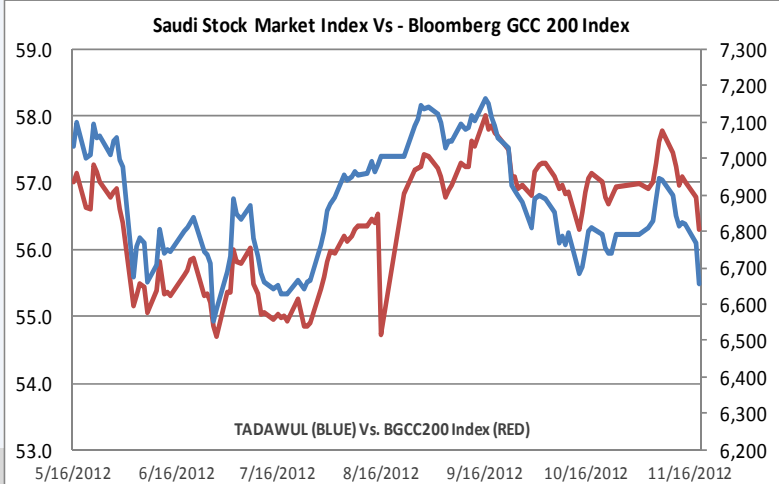


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Gulf Medical Project...	1.760	8.64%	RAK Properties	0	-5.00%	Eshraq	17,418,384
Green Crescent	0.450	7.14%	Dana Gas	0.39	-4.88%	ALDAR Properties	15,530,743
Eshraq	0.470	6.82%	BILDGO	0.58	-3.33%	Dana Gas	15,009,024

Source: Zawya, Stock Exchange Website, OABInvest

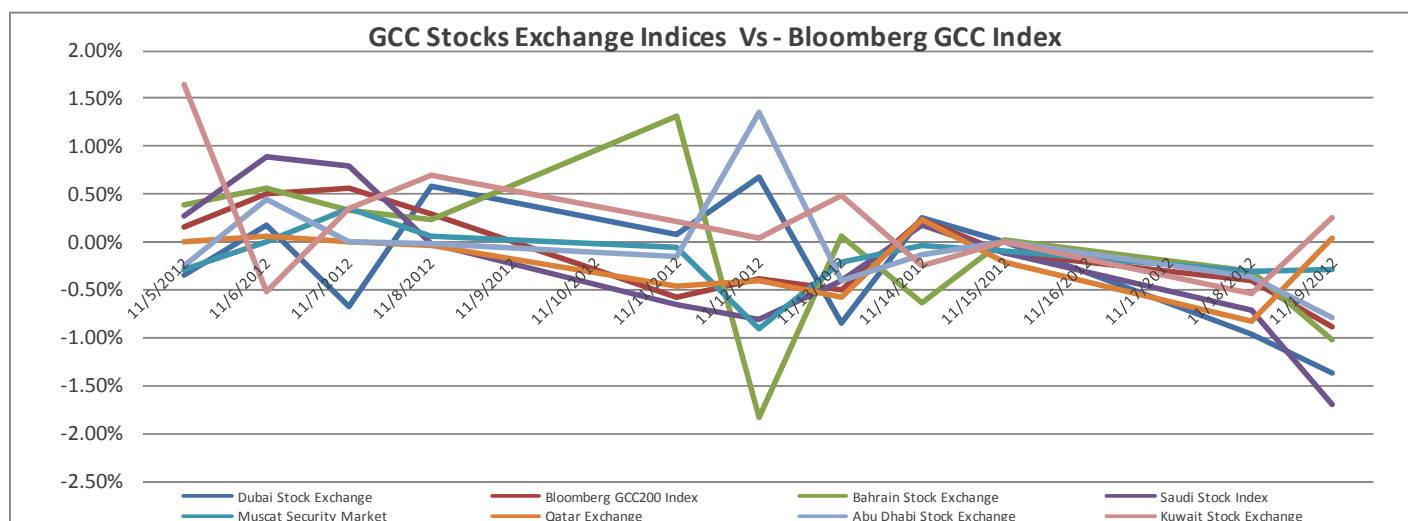
Saudi Stock Market

Close	6,653.71
Change	111.58 (1.65%)
Previous Close	6,765.29
Open	6,765.29
Day High - Low	6,769.28 - 6,651.07
Year High - Low	7,930.58 - 6,047.91
YTD Change	3.68%
Volume	97,166,049
Value Traded USD	765,512,761
Traded / Listed Stocks	155 / 157
Stocks Movement 3 Up - 147 Down - 5 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Arabian Shield	74.25	10.00%	Gulf General	65.00	-8.13%	Dar Al-arkan	9,718,241
Amana	163.50	9.92%	QIMCO	170.50	-7.34%	Alinma	8,793,303
Shaker	72.00	5.11%	Dlala Holding	43.00	-7.33%	Saudi Zain	5,828,956

Source: Zawya, Stock Exchange Website, OAB Invest



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,930.8	Petrochemical
2	STC	Saudi Arabia	2,116.6	Telecommunication
3	Qatar National Bank	Qatar	2,189.4	Banks
4	Al Rajhi Bank	Saudi Arabia	2,454.2	Banks
5	Qatar Industry	Qatar	1,662.3	Petrochemical

Source: Argam



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