

## Al Arabi Daily GCC and Global Market Report

No. of Issue: 535 Date: 08/11/2012

| GCC Market Indices                                                                |                               | Current Close | Previous Close | Change | D/D    | MTD    | YTD    |
|-----------------------------------------------------------------------------------|-------------------------------|---------------|----------------|--------|--------|--------|--------|
|                                                                                   |                               | Index         | Index          |        | %      | %      | %      |
| Al Arabi Oman 20 Index                                                            |                               | 1,051.72      | 1,050.73       | 0.99   | 0.09   | 1.20   | 3.74   |
| Al Arabi GCC 50 Index                                                             |                               | 989.44        | 984.65         | 4.79   | 0.49   | 1.90   | 6.59   |
| Al Arabi MENA 200 Index                                                           |                               | 937.70        | 934.19         | 3.51   | 0.38   | 1.47   | 4.64   |
| Bloomberg GCC200 Index                                                            |                               | 57.78         | 57.61          | 0.17   | 0.30   | 1.49   | 4.94   |
|  | Muscat Securities Market      | 5,709.40      | 5,706.22       | 3.18   | 0.06   | 0.87   | 0.25   |
|  | Saudi Stock Exchange          | 6,941.97      | 6,919.17       | 22.80  | 0.33   | 2.22   | 8.17   |
|  | Kuwait Stock Exchange         | 5,772.17      | 5,732.01       | 40.16  | 0.70   | 0.09   | (0.72) |
|  | Qatar Exchange                | 8,567.06      | 8,570.30       | (3.24) | (0.04) | 0.24   | (2.41) |
|  | Bahrain Stock Exchange        | 1,068.82      | 1,066.20       | 2.62   | 0.25   | 1.03   | (6.55) |
|  | Dubai Financial Market        | 1,614.07      | 1,604.73       | 9.34   | 0.58   | (0.34) | 19.26  |
|  | Abu Dhabi Securities Exchange | 2,674.24      | 2,676.40       | (2.16) | (0.08) | 0.07   | 11.32  |

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 2:30 pm Muscat time)

| World Markets           | Country        | Value     | Change   | D/D    | YTD     |
|-------------------------|----------------|-----------|----------|--------|---------|
| Europe                  |                |           |          | %      | %       |
| FTSE 100                | United Kingdom | 5,806.09  | 14.46    | 0.25   | 4.20    |
| DAX                     | Germany        | 7,258.62  | 25.79    | 0.36   | 23.07   |
| CAC 40                  | France         | 3,416.67  | 7.08     | 0.21   | 8.12    |
| United States           |                |           |          |        |         |
| DJIA                    | USA            | 12,932.73 | (312.95) | (2.36) | 5.85    |
| S&P 500                 | USA            | 1,394.53  | (33.86)  | (2.37) | 10.89   |
| NASDAQ                  | USA            | 2,937.29  | (74.65)  | (2.48) | 12.75   |
| Asia Pacific            |                |           |          |        |         |
| NIKKEI 225              | Japan          | 8,837.15  | (135.74) | (1.51) | 4.52    |
| HANG SENG               | Hongkong       | 21,566.91 | (532.94) | (2.41) | 16.99   |
| Arab Market Indices     |                |           |          |        |         |
| Tunis Se Index          | Tunis          | 4,911.18  | (6.02)   | (0.12) | 4.00    |
| EGX 30 Index            | Egypt          | 5,570.28  | (14.58)  | (0.26) | 53.78   |
| Amman Stock Exchange    | Jordan         | 1,934.82  | 1.31     | 0.07   | (3.02)  |
| Palestine Sec. Exchange | Palestine      | 456.47    | -        | -      | (4.29)  |
| Blom Stock Index        | Lebanon        | 1,116.79  | 6.79     | 0.61   | (5.09)  |
| MSCI                    |                |           |          |        |         |
| MSCI                    | Bahrain        | 178.61    | (0.23)   | (0.13) | (7.63)  |
|                         | Kuwait         | 531.81    | (1.05)   | (0.20) | (5.17)  |
|                         | Oman           | 714.11    | 3.68     | 0.52   | (10.52) |
|                         | Qatar          | 780.03    | (0.66)   | (0.08) | (2.29)  |
|                         | UAE            | 219.78    | 1.44     | 0.66   | 23.83   |
|                         | GCC Countries  | 433.68    | 0.07     | 0.02   | (0.95)  |

| Commodity Prices      | Today     | Change  | D/D    | YTD     |
|-----------------------|-----------|---------|--------|---------|
|                       | USD       | USD     | %      | %       |
| Brent Crude (per bbl) | 107.48    | 0.66    | 0.62   | 3.46    |
| WTI Crude (per bbl)   | 85.01     | 0.57    | 0.68   | (13.35) |
| Oman Crude Oil        | 105.07    | 0.02    | 0.02   | 3.11    |
| Gold100 OZ (per oz)   | 1,715.00  | (2.75)  | (0.16) | 9.68    |
| Silver (per oz)       | 31.70     | (0.13)  | (0.40) | 13.84   |
| Platinum (per oz)     | 1,539.60  | (3.40)  | (0.22) | 9.89    |
| Copper                | 7,605.00  | (95.00) | (1.23) | 0.07    |
| Aluminium             | 1,923.00  | 3.00    | 0.16   | (4.80)  |
| Lead                  | 2,176.00  | 11.00   | 0.51   | 6.93    |
| Zinc                  | 1,896.00  | (3.50)  | (0.18) | 2.76    |
| Nickel                | 15,995.00 | (80.00) | (0.50) | (14.51) |

Source: Bloomberg (Sat and Sun market is closed)

| Cross Rate for Major Currencies |         |         |        |        |         |
|---------------------------------|---------|---------|--------|--------|---------|
| Codes                           | GBP     | EURO    | JPY    | USD    | OMR     |
| GBP                             | 1       | 0.8007  | 0.0078 | 0.6257 | 1.6300  |
| EUR                             | 1.2491  | 1       | 0.0097 | 0.7814 | 2.0358  |
| JPY                             | 128.229 | 102.666 | 1      | 80.219 | 208.992 |
| USD                             | 1.5985  | 1.2798  | 0.0125 | 1      | 2.6053  |
| OMR                             | 0.6173  | 0.4943  | 0.0048 | 0.3862 | 1       |

Source :Oanda

| GCC Market Ratios             | P/E (TTM) | P/B  |
|-------------------------------|-----------|------|
|                               | X         | X    |
| Muscat Securities Market*     | 10.88     | 1.53 |
| Saudi Stock Exchange          | 14.53     | 1.83 |
| Kuwait Stock Exchange         | 28.25     | 1.07 |
| Qatar Exchange                | 9.73      | 1.61 |
| Bahrain Stock Exchange        | 12.01     | 0.81 |
| Dubai Financial Market        | 11.85     | 0.69 |
| Abu Dhabi Securities Exchange | 8.93      | 1.06 |

Source: Zawya, Bloomberg\*, PEX: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times)

### Selective GCC Sukuk prices and yield

| Issuer                     | Maturity  | Offer Coupon | Currency | Offer Coupon | Bid    | Bid     | Offer  | Offer   | Rating    |
|----------------------------|-----------|--------------|----------|--------------|--------|---------|--------|---------|-----------|
|                            | Date      | Type         |          | Rate         | Price  | Yield % | Price  | Yield % | (Moody's) |
| JAFZ SUKUK LTD             | 6/19/2019 | FIXED        | USD      | 7.000%       | 110.24 | 5.15    | 110.98 | 5.02    | B1        |
| DUBAI DOF SUKUK LTD        | 11/3/2014 | FIXED        | USD      | 6.396%       | 107.33 | 2.55    | 107.76 | 2.34    | -         |
| EMAAR SUKUK LTD            | 8/3/2016  | FIXED        | USD      | 8.500%       | 113.75 | 4.44    | 114.51 | 4.24    | B1        |
| DAR AL-ARKAN INTERNATIONAL | 2/18/2015 | FIXED        | USD      | 10.750%      | 109.00 | 6.40    | 109.00 | 6.40    | WR        |
| ANKA A SUKUK LTD           | 8/25/2016 | FIXED        | AED      | 10.000%      | 99.78  | 10.07   | 100.46 | 9.85    | -         |

Source: Bloomberg, (Indicative prices. Subject to market)

### Selective GCC Bond prices and yield

| Issuer                   | Maturity   | Offer Coupon | Currency | Offer Coupon | Bid    | Bid     | Offer  | Offer   | Rating    |
|--------------------------|------------|--------------|----------|--------------|--------|---------|--------|---------|-----------|
|                          | Date       | Type         |          | Rate         | Price  | Yield % | Price  | Yield % | (Moody's) |
| KINGDOM OF BAHRAIN       | 7/5/2022   | FIXED        | USD      | 4.890%       | 108.62 | 4.99    | 109.40 | 4.89    | BBB       |
| DUBAI ELECTRICITY & WATE | 10/21/2020 | FIXED        | USD      | 7.375%       | 119.17 | 4.48    | 119.82 | 4.39    |           |
| QTEL INTERNATIONAL FIN   | 10/19/2025 | FIXED        | USD      | 5.000%       | 112.75 | 3.75    | 112.75 | 3.75    | A         |
| STATE OF QATAR           | 6/15/2030  | FIXED        | USD      | 9.750%       | 180.20 | 3.57    | 181.96 | 3.48    | AA        |
| ABU DHABI GOVT INT'L     | 4/8/2019   | FIXED        | USD      | 6.750%       | 127.60 | 2.12    | 128.19 | 2.03    | AA        |

Source: Bloomberg, (Indicative prices. Subject to market)

### Selective Global Companies

|                              | Current Price | D/D    | MTD    | YTD    | 52-Week | 52-Week |
|------------------------------|---------------|--------|--------|--------|---------|---------|
|                              | USD           | %      | %      | %      | High    | Low     |
| GOLDMAN SACHS GROUP INC      | 117.98        | (6.55) | (3.60) | 30.47  | 128.72  | 86.90   |
| BANK OF AMERICA CORP         | 9.23          | (7.14) | (0.97) | 66.01  | 10.10   | 4.92    |
| JPMORGAN CHASE & CO          | 40.48         | (5.60) | (2.88) | 21.74  | 46.49   | 28.28   |
| ROYAL BANK OF SCOTLAND GROUP | 274.40        | 0.66   | 0.00   | 35.98  | 299.20  | 172.70  |
| APPLE INC                    | 558.00        | (4.26) | (6.27) | 37.78  | 705.07  | 363.32  |
| TOYOTA MOTOR CORP -SPON ADR  | 79.68         | (1.92) | 2.85   | 20.49  | 87.15   | 60.37   |
| YAHOO! INC                   | 17.39         | (0.40) | 3.30   | 7.81   | 17.56   | 14.35   |
| BOEING CO/THE                | 70.11         | (2.65) | (0.47) | (4.42) | 77.83   | 62.12   |
| MICROSOFT CORP               | 29.08         | (2.61) | 1.89   | 12.02  | 32.95   | 24.30   |
| CARREFOUR SA                 | 23.10         | (2.53) | (2.33) | 1.54   | 27.46   | 15.83   |

Source: Bloomberg

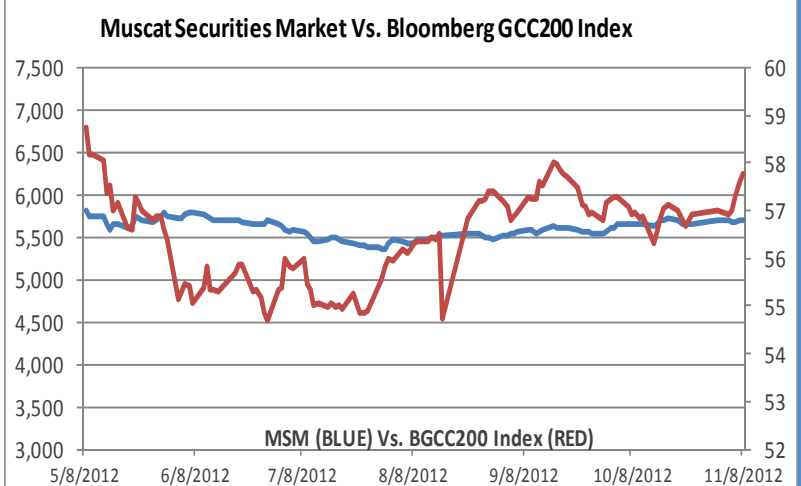
### Corporate Calendar

| Date  | Events                     | Entity                                    | Country |
|-------|----------------------------|-------------------------------------------|---------|
| 6-Nov | Interim Earnings Announced | Ahli United Bank - Kuwait (ALMUTAHED.KSE) | KSE     |
| 6-Nov | Interim Earnings Announced | Al Ahli Bank of Kuwait (ABK.KSE)          | KSE     |
| 6-Nov | Interim Earnings Announced | Al Eid Food Company (ALEID.KSE)           | KSE     |
| 6-Nov | Interim Earnings Announced | Al Jouf Cement Company (3091.SSE)         | SSE     |
| 6-Nov | Interim Earnings Announced | Al Mal Investment Company (ALMAL.KSE)     | KSE     |

Source: Zawya

## Muscat Securities Market

|                                                |                     |
|------------------------------------------------|---------------------|
| Close                                          | 5,709.40            |
| Change                                         | 3.18 ( 0.06%)       |
| Previous Close                                 | 5,706.22            |
| Open                                           | 5,706.22            |
| Day High - Low                                 | 5,709.40 - 5,696.91 |
| Year High - Low                                | 6,007.71 - 5,358.29 |
| YTD Change                                     | 0.25%               |
| Volume                                         | 16,353,360          |
| Value Traded USD                               | 10,880,244          |
| Traded / Listed Stocks                         | 49 / 119            |
| Stocks Movement 13 Up - 19 Down - 17 Unchanged |                     |

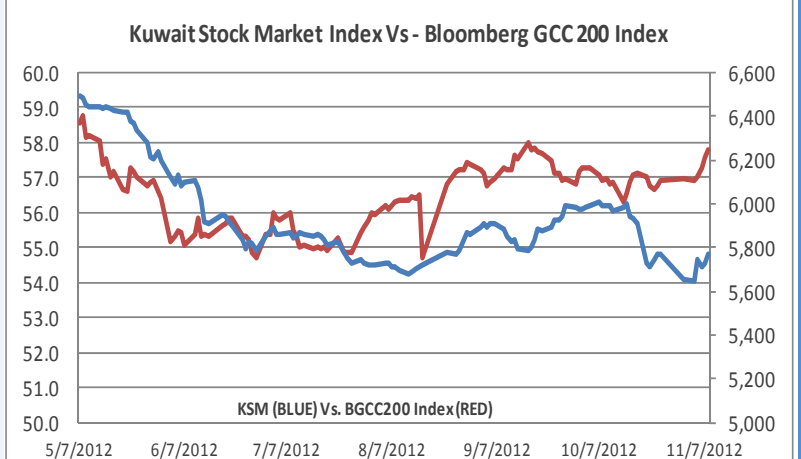


| Top Three - Gainers        |             |        | Top Three - losers            |             |        | Top Three - Volume    |          |
|----------------------------|-------------|--------|-------------------------------|-------------|--------|-----------------------|----------|
| Company                    | Price (OMR) | Change | Company                       | Price (OMR) | Change | Company               | Volume   |
| MAJAN COLLEGE              | 0.312       | 4.00%  | TRANSULF IND. INV. HOLDING    | 0.082       | -3.53% | OMAN UNITED INSURANCE | 2,685.83 |
| OMAN HOLDING INTERNATIONAL | 0.201       | 2.55%  | AL ANWAR HOLDING              | 0.130       | -2.26% | BANK SOHAR            | 2,190.73 |
| RENAISSANCE SERVICES       | 0.575       | 1.23%  | AL SHARQIA INVESTMENT HOLDING | 0.102       | -1.92% | AL ANWAR HOLDING      | 2,022.18 |

Source: Zawya, Stock Exchange Website, OABInvest

## Kuwait Stock Exchange

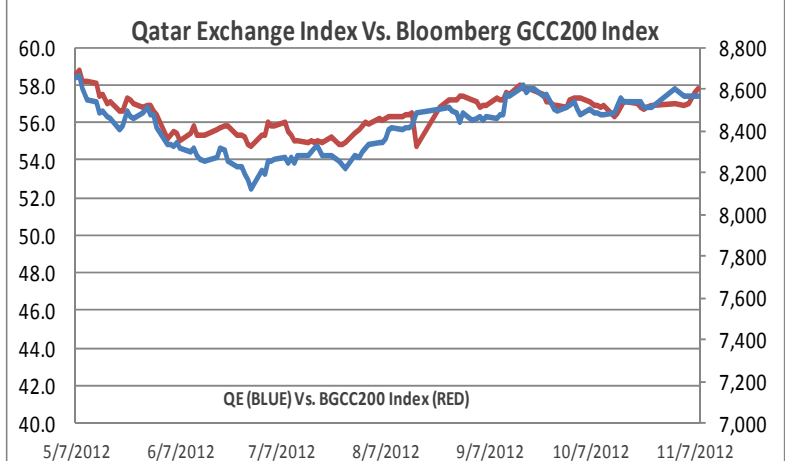
|                                                |                     |
|------------------------------------------------|---------------------|
| Close                                          | 5,772.17            |
| Change                                         | 40.16 ( 0.70%)      |
| Previous Close                                 | 5,732.01            |
| Open                                           | 5,732.01            |
| Day High - Low                                 | 5,779.66 - 5,726.99 |
| Year High - Low                                | 6,492.40 - 5,650.02 |
| YTD Change                                     | 0.72%               |
| Volume                                         | 310,425,021         |
| Value Traded USD                               | 120,456,205         |
| Traded / Listed Stocks                         | 131 / 215           |
| Stocks Movement 67 Up - 27 Down - 37 Unchanged |                     |



| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company             | Price (KWD) | Change | Company            | Price (KWD) | Change | Company            | Volume     |
| Business Town       | 21.500      | 10.26% | KINS               | 275.000     | -8.33% | GIH                | 42,356,812 |
| KRe                 | 120.000     | 9.09%  | Securities House   | 58.000      | -7.94% | Abyaar             | 27,958,113 |
| NCC                 | 134.000     | 8.06%  | Remal              | 355.000     | -6.58% | IFA                | 16,474,200 |

## Qatar Exchange

|                                               |                     |
|-----------------------------------------------|---------------------|
| Close                                         | 8,567.06            |
| Change                                        | 3.24 ( 0.04%)       |
| Previous Close                                | 8,570.30            |
| Open                                          | 8,570.30            |
| Day High - Low                                | 8,570.30 - 8,567.06 |
| Year High - Low                               | 8,891.80 - 8,123.02 |
| YTD Change                                    | 2.35%               |
| Volume                                        | 2,490,129           |
| Value Traded USD                              | 31,141,754          |
| Traded / Listed Stocks                        | 39 / 42             |
| Stocks Movement 14 Up - 20 Down - 5 Unchanged |                     |

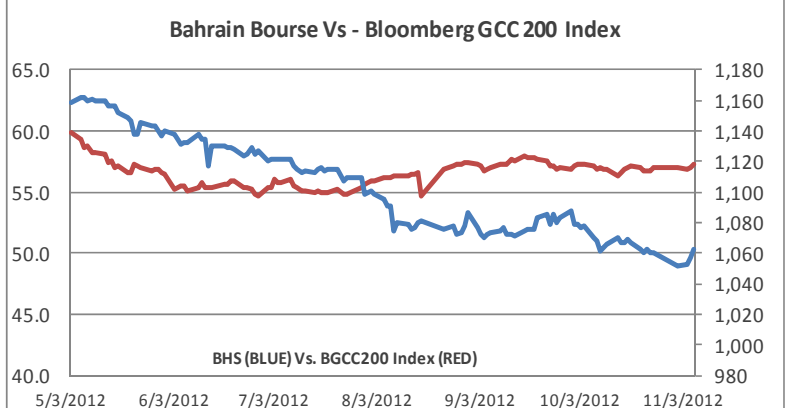


| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume       |         |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------------|---------|
| Company             | Price (QAR) | Change | Company            | Price (QAR) | Change | Company                  | Volume  |
| Ahli Bank           | 55.00       | 4.17%  | Diala Holding      | 32.30       | -4.44% | Masraf Al Rayan          | 457,836 |
| General Insurance   | 49.90       | 1.84%  | QJMCO              | 13.90       | -3.07% | DHBK                     | 259,906 |
| Doha Insurance      | 31.40       | 1.29%  | Diala Holding      | 56.20       | -1.40% | Qatar & Oman Investm ... | 242,634 |

Source: Zawya, Stock Exchange Website, OABInvest

## Bahrain Stock Exchange

|                                             |                     |
|---------------------------------------------|---------------------|
| Close                                       | 1,068.82            |
| Change                                      | 2.62 ( 0.25%)       |
| Previous Close                              | 1,066.20            |
| Open                                        | 1,066.20            |
| Day High - Low                              | 1,064.97 - 1,070.13 |
| Year High - Low                             | 1,182.70 - 1,051.32 |
| YTD Change                                  | 6.55%               |
| Volume                                      | 1,409,988           |
| Value Traded USD                            | 869,104             |
| Traded / Listed Stocks                      | 13 / 48             |
| Stocks Movement 3 Up - 3 Down - 7 Unchanged |                     |

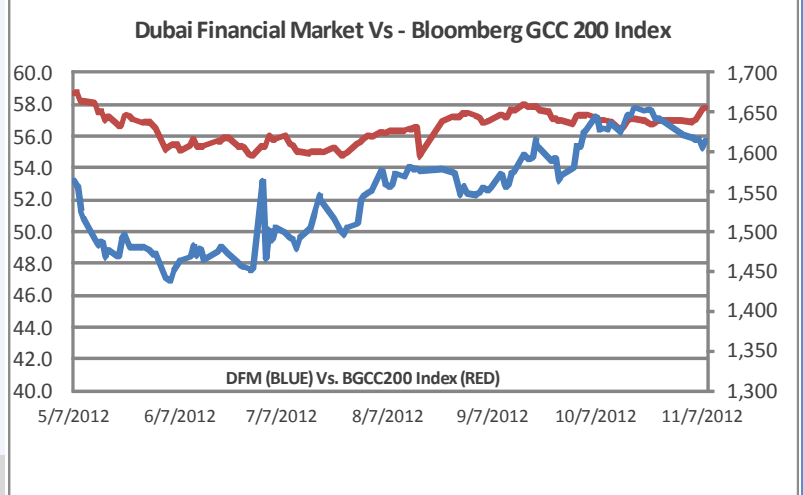


| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |         |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|---------|
| Company             | Price (AED) | Change | Company            | Price (AED) | Change | Company            | Volume  |
| NBB                 | 0.525       | 2.94%  | GFH                | 0.125       | -3.85% | AUB                | 699,501 |
| AUB                 | 0.550       | 1.85%  | ABG                | 0.805       | -3.01% | Batelco            | 171,850 |
| Tas'heelat          | 0.480       | 0.84%  | Batelco            | 0.410       | -0.97% | SEFP               | 125,000 |

Source: Zawya, Stock Exchange Website, OABInvest

## Dubai Financial Market

|                                              |                     |
|----------------------------------------------|---------------------|
| Close                                        | 1,614.07            |
| Change                                       | 9.34 ( 0.58%)       |
| Previous Close                               | 1,604.73            |
| Open                                         | 1,604.73            |
| Day High - Low                               | 1,615.12 - 1,593.90 |
| Year High - Low                              | 1,754.27 - 1,301.24 |
| YTD Change                                   | 19.26%              |
| Volume                                       | 57,470,644          |
| Value Traded USD                             | 22,601,228          |
| Traded / Listed Stocks                       | 25 / 57             |
| Stocks Movement 13 Up - 7 Down - 5 Unchanged |                     |

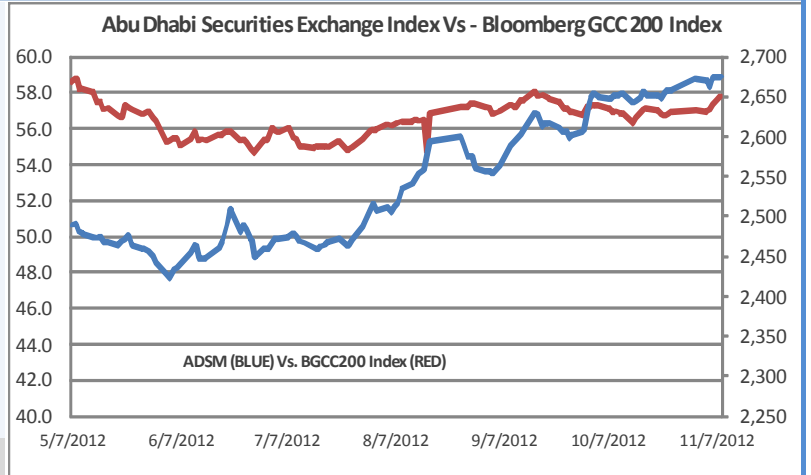


| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company             | Price (AED) | Change | Company            | Price (AED) | Change | Company            | Volume     |
| Al Salam Sudan      | 1.800       | 9.09%  | Takaful Al Emarat  | 0.533       | -7.14% | Emaar              | 11,092,113 |
| DI                  | 0.851       | 1.92%  | DARTAKAFUL         | 0.540       | -5.59% | DFM                | 7,426,728  |
| Emaar               | 3.630       | 1.40%  | Al-Madina          | 0.635       | -2.31% | DSI                | 7,145,328  |

Source: Zawyia, Stock Exchange Website, OABInvest

## Abu Dhabi Securities Exchange

|                                             |                     |
|---------------------------------------------|---------------------|
| Close                                       | 2,674.24            |
| Change                                      | 2.16 ( 0.08%)       |
| Previous Close                              | 2,676.40            |
| Open                                        | 2,675.15            |
| Day High - Low                              | 2,675.15 - 2,663.51 |
| Year High - Low                             | 2,676.40 - 2,293.38 |
| YTD Change                                  | 11.26%              |
| Volume                                      | 72,856,117          |
| Value Traded USD                            | 21,120,477          |
| Traded / Listed Stocks                      | 22 / 66             |
| Stocks Movement 6 Up - 9 Down - 7 Unchanged |                     |

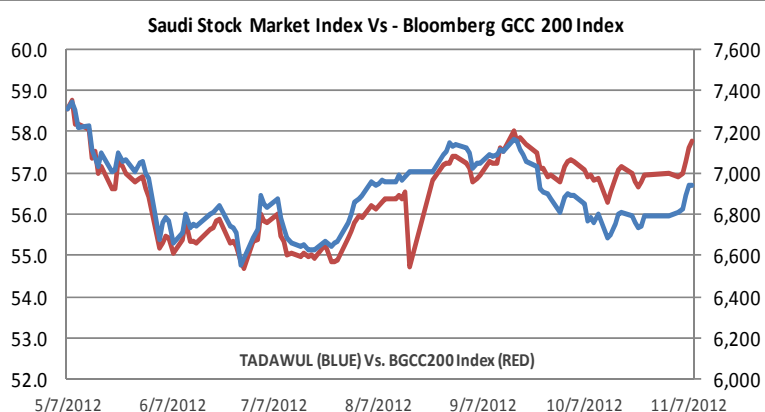


| Top Three - Gainers     |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|-------------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company                 | Price (AED) | Change | Company            | Price (AED) | Change | Company            | Volume     |
| NCT&H                   | 6.140       | 9.84%  | BILDCCO            | 1           | -6.25% | Dana Gas           | 20,356,415 |
| Gulf Medical Project... | 1.800       | 9.76%  | RAK Cement         | 0.71        | -2.74% | RAK Properties     | 19,542,016 |
| CBI                     | 1.040       | 9.47%  | Dana Gas           | 0.42        | -2.33% | Sorouh             | 17,881,229 |

Source: Zawyia, Stock Exchange Website, OABInvest

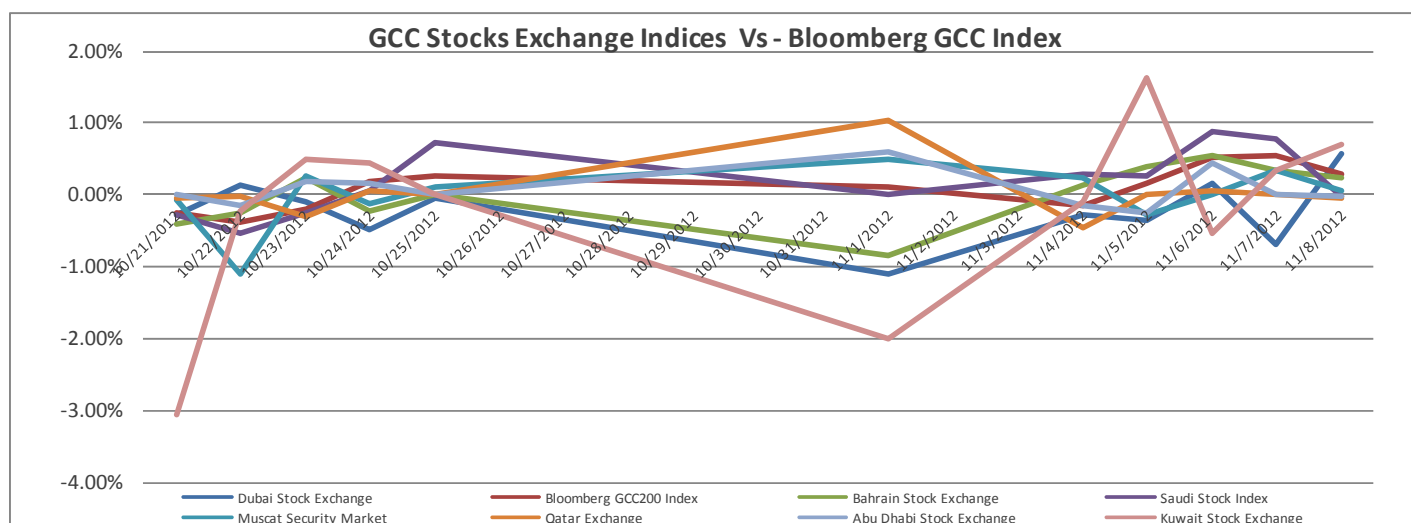
## Saudi Stock Market

|                                                |                     |
|------------------------------------------------|---------------------|
| Close                                          | 6,941.97            |
| Change                                         | 22.80 ( 0.33%)      |
| Previous Close                                 | 6,919.17            |
| Open                                           | 6,919.17            |
| Day High - Low                                 | 6,961.02 - 6,917.44 |
| Year High - Low                                | 7,930.58 - 6,047.91 |
| YTD Change                                     | 8.17%               |
| Volume                                         | 198,904,177         |
| Value Traded USD                               | 1,622,334,413       |
| Traded / Listed Stocks                         | 155 / 157           |
| Stocks Movement 67 Up - 69 Down - 19 Unchanged |                     |



| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company             | Price (QAR) | Change | Company            | Price (QAR) | Change | Company            | Volume     |
| Kingdom Holding     | 17.00       | 9.32%  | Ace Insurance      | 209.50      | -4.77% | Integrated Telecom | 19,822,510 |
| Gulf General        | 71.00       | 5.58%  | QIMCO              | 61.50       | -3.91% | Dar Al-arkan       | 16,796,382 |
| Allianz SF          | 63.50       | 4.53%  | Dlala Holding      | 197.00      | -2.96% | Alinma             | 14,715,212 |

Source: Zawya, Stock Exchange Website, OAB Invest



## Top Five GCC Stock Companies , By Profit (last 12 months)

| Rank | Company             | Market       | Profit USD mn. | Sector            |
|------|---------------------|--------------|----------------|-------------------|
| 1    | SABIC               | Saudi Arabia | 6,930.8        | Petrochemical     |
| 2    | STC                 | Saudi Arabia | 2,116.6        | Telecommunication |
| 3    | Qatar National Bank | Qatar        | 2,189.4        | Banks             |
| 4    | Al Rajhi Bank       | Saudi Arabia | 2,454.2        | Banks             |
| 5    | Qatar Industry      | Qatar        | 1,662.3        | Petrochemical     |

Source: Argaam



OAB - IMG Winner of the  
'Best Brokerage Award'  
from MSM for  
6 Consecutive Years



**Research Division**

Email: [Research@oabinvest.com](mailto:Research@oabinvest.com)

**Private Banking Division**

Email: [clubelite@oabinvest.com](mailto:clubelite@oabinvest.com)

**Product Development Division**

Email: [b.alrousan@oabinvest.com](mailto:b.alrousan@oabinvest.com)

**Brokerage Division**

Email: [Brokerage@oabinvest.com](mailto:Brokerage@oabinvest.com)

**Asset Management Division**

Email: [assetmanagement@oabinvest.com](mailto:assetmanagement@oabinvest.com)

**Corp. Finance & Advisory Division**

Email: [corporatefinance@oabinvest.com](mailto:corporatefinance@oabinvest.com)

**Wealth Management-NRI**

Email: [d.gadhvi@oabinvest.com](mailto:d.gadhvi@oabinvest.com)

**Custody Division**

Email: [custody@oabinvest.com](mailto:custody@oabinvest.com)

**Customer Services Division**

Email: [customerservice@oabinvest.com](mailto:customerservice@oabinvest.com)

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824827399 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: [research@oabinvest.com](mailto:research@oabinvest.com)



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