








U Capital Market Close Report

Date: 24-Dec-2018

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD	P/E TTM	P/B
		Index	Index		%	%	%	X	X
	Muscat Securities Market	4,345.88	4,336.18	9.70	0.22%	-1.50%	-14.77%	10.2	0.8
	Saudi Stock Exchange	7,760.05	7,730.58	29.47	0.38%	0.74%	7.39%	16.7	1.7
	Kuwait Stock Exchange	5,096.49	5,092.57	3.92	0.08%	-0.25%	NA	15.2	1.2
	Qatar Exchange	10,367.54	10,332.77	34.77	0.34%	0.03%	21.64%	15.3	1.5
	Bahrain Bourse	1,313.42	1,314.17	-0.75	-0.06%	-1.16%	-1.37%	8.9	0.8
	Dubai Financial Market	2,460.34	2,478.71	-18.37	-0.74%	-7.81%	-26.99%	8.3	0.9
	Abu Dhabi Securities Exchange	4,817.52	4,817.13	0.39	0.01%	0.99%	9.53%	13.1	1.4

* Kuwait YTD data is not available as the Index was reconstituted in April'18

Country	Market	Value	D/D	1 Yr Chg
Europe				
UK	FTSE 100	6,690.35	0.0%	-11.9%
Germany	DAX	10,633.82	0.2%	-18.7%
France	CAC 40	4,642.15	-1.1%	-13.5%
United States				
USA	DJIA	22,445.37	-1.8%	-9.3%
USA	S&P 500	2,416.62	-2.1%	-9.9%
USA	NASDAQ	6,333.00	-3.0%	-9.0%
Asia Pacific				
Japan	NIKKEI 225	20,166.19	-1.1%	-11.9%
HongKong	HANG SENG	25,651.38	-0.4%	-13.3%
Arab Market Indices				
Tunis	Tunis Se Index	7,195.19	-0.2%	17.1%
Egypt	The Egyptian Exchange	12,758.28	-1.5%	-8.1%
Jordan	Amman Stock Exchange	1,903.58	-1.5%	-10.6%
Palestine	Palestine Sec. Exchange	526.43	0.3%	-8.3%
Lebanon	Blom Stock Index	977.18	-0.8%	-14.6%
MSCI				
	Bahrain	72.27	-0.8%	-6.3%
	Kuwait	568.99	-0.1%	12.5%
MSCI	Oman	520.51	0.2%	-7.2%
	Qatar	878.11	-0.6%	23.2%
	UAE	336.90	0.0%	-11.6%
	GCC Countries	473.00	-0.7%	6.6%

Commodity Prices	Today	D/D	YTD
USD			
Brent Crude (per bbl)	53.9	0.2%	-14.4%
WTI Crude (per bbl)	45.5	-0.2%	-20.7%
Oman Crude Oil	53.4	-0.7%	-16.5%
Gold100 OZ (per oz)	1,261.2	0.4%	-3.2%
Silver (per oz)	14.7	0.3%	-13.4%
Platinum (per oz)	791.9	0.4%	-14.9%
Copper, MT	5,991.0	-0.2%	-17.3%
Aluminium, MT	1,909.0	-0.2%	-15.8%
Lead, MT	1,965.0	-0.7%	-21.0%
Zinc, MT	2,502.0	-1.5%	-24.6%
Nickel, MT	10,875.0	-0.3%	-14.8%

Cross Rate for Major Currencies

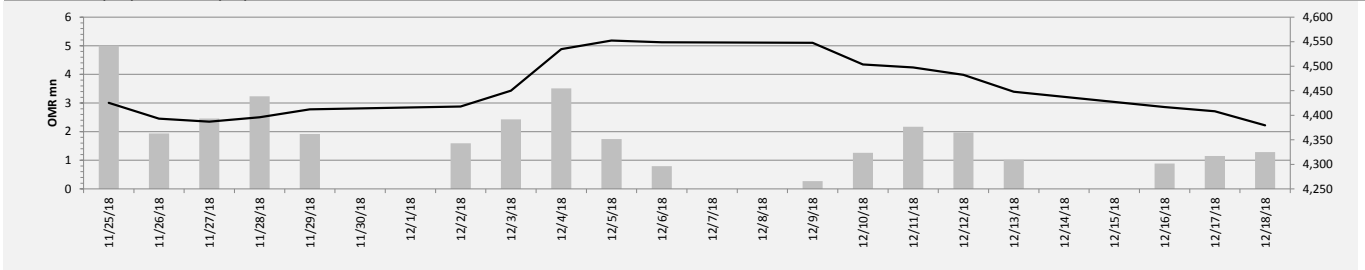
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.140	0.878
British Pound	GBP	1.265	0.791
Japanese Yen	JPY	0.009	111.100
Chinese Renminbi	CNH	0.145	6.907
Indian Rupee	INR	0.014	70.145
Russian Ruble	RUB	0.015	68.417
Canadian Dollar	CAD	0.737	1.357
Australian Dollar	AUD	0.706	1.417

Muscat Securities Market

Market Cap: OMR 18.2bn (USD 47.9bn)

	Current	Previous	DTD	MTD	YTD	No. of Cos	
MSM 30	4,345.88	4,336.18	0.22%	-1.50%	-14.8%	Up	Down
Volume ('000)	3,053.99	2,630.44	16.1%			6	14
Value (OMR'000)	501.81	423.28	18.6%			↑	↓
Sub-Indices						Unchanged	
Financial Sector	6,817.64	6,814.47	0.0%	-1.1%	-8.8%	11	
Industry Sector	5,090.97	5,108.77	-0.3%	-3.1%	-25.5%		
Services Sector	2,289.72	2,292.06	-0.1%	-2.7%	-13.4%		
MSM Shariah Index	591.80	593.51	-0.3%	-1.8%	-17.1%		

MSM 30 Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg
Companies	OMR	%
OMINVEST	0.350	2.94%
BANK DHOFAR SAOG	0.177	2.91%
VISION INSURANCE SAOC	0.134	1.52%
OOREDOO	0.576	1.05%
BANKMUSCAT SAOG	0.414	0.98%

Top Co. - Value	Price	Value
Companies	OMR	OMR' 000
BANKMUSCAT SAOG	0.414	194.9
BANK SOHAR	0.110	37.6
OOREDOO	0.576	25.9
PHOENIX POWER CO SAOC	0.100	23.8
GALFAR ENGINEERING&CONTRACT	0.083	22.8

Nationality Trading - Buy		
Value (OMR 000)		
OMANIS	474.9	95%
GCC	7.3	1%
ARABS	0.9	0%
OTHERS	18.7	4%

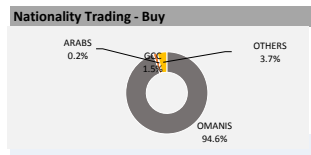
Top Equity Losers	Price	Chg
Companies	OMR	%
OMAN & EMIRATES INV(OM)50%	0.112	-6.67%
AL IZZ ISLAMIC BANK	0.088	-3.30%
OMAN FISHERIES CO	0.063	-3.08%
NATIONAL GAS CO	0.253	-3.07%
AL MADINA INVESTMENT CO	0.035	-2.78%

Top Co. - Volume	Price	Volume
Companies	OMR	'000
BANKMUSCAT SAOG	0.414	471.5
BANK SOHAR	0.110	343.2
AL MADINA INVESTMENT CO	0.035	296.8
GALFAR ENGINEERING&CONTRACT	0.083	273.9
PHOENIX POWER CO SAOC	0.100	238.7

Nationality Trading - Sell		
Value (OMR 000)		
OMANIS	389.1	78%
GCC	25.6	5%
ARABS	1.3	0%
OTHERS	85.9	17%

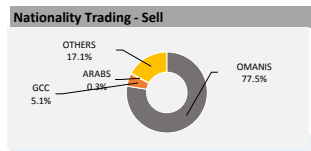
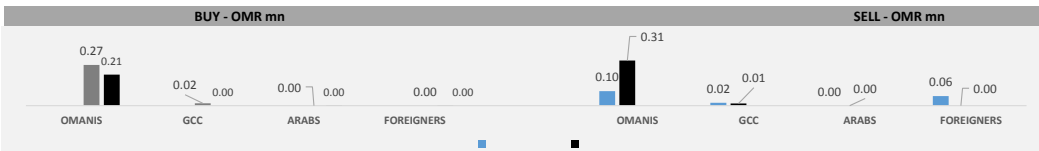
% Cash Map of Turnover (In & Out) Flows		
Companies	Prc. In	Prc. Out
MSM 30 Index	56.3%	43.7%
BANKMUSCAT SAOG	46.0%	54.0%
BANK SOHAR	72.4%	27.6%
OOREDOO	84.1%	15.9%
PHOENIX POWER CO SAOC	23.7%	76.4%

Top Five Daily Deals by Value			
Companies	Price	Type	Value
	OMR		OMR
Bank Muscat	0.414	B	79,562
Bank Muscat	0.412	S	51,241
Bank Muscat	0.412	S	49,058
Oman Qatari Telecommunications	0.576	B	17,280
Oman Qatari Telecommunications	0.576	B	17,280



Source: Mubasher

Excluding special deals, Source: Mubasher



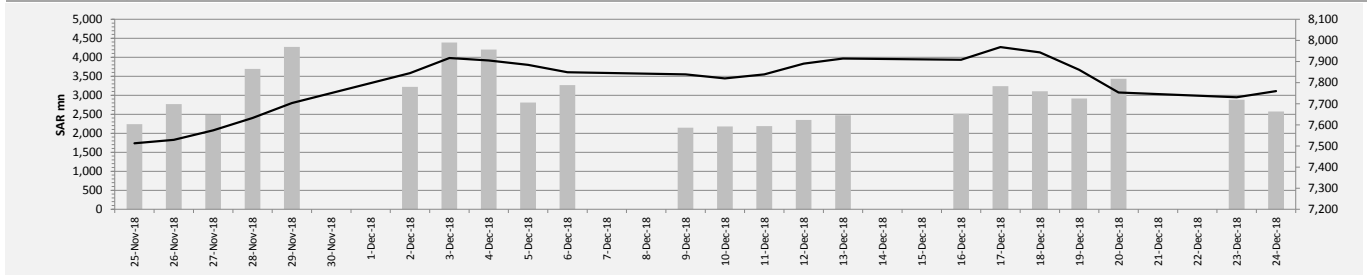
Source: MSM, Bloomberg, Mubasher

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Tadawul Index	7,760.05	7,730.58	0.38%	0.7%	7.4%
Volume ('000)	109,668.20	115,700.50	-5.2%		
Value (SAR'000)	2,570,600	2,883,228	-10.8%		
Selected Sub-Indices					
Tadawul Food & Beverages	3,801.54	3,775.80	0.7%	-2.7%	-22.4%
Tadawul Commercial & Prof Serv.	4,239.03	4,217.85	0.5%	-1.0%	0.8%
Tadawul Materials	5,323.96	5,323.51	0.0%	-0.4%	5.3%
Tadawul Transportation	3,484.73	3,477.41	0.2%	-2.8%	-13.1%
Tadawul Energy	4,762.86	4,756.33	0.1%	-2.8%	11.3%
Tadawul Utilities	3,358.33	3,352.04	0.2%	1.8%	-26.4%
Tadawul Cons Dura & App	3,661.22	3,660.69	0.0%	0.0%	-11.6%
Tadawul Consumer Svc	2,942.35	2,929.98	0.4%	-2.2%	-20.1%
Tadawul Media	10,341.59	10,176.13	1.6%	-6.5%	33.7%
Tadawul Banks	7,028.86	6,994.29	0.5%	1.3%	27.8%
Tadawul Diversified Fin	3,415.37	3,405.79	0.3%	2.2%	-15.3%
Tadawul Insurance	4,175.76	4,164.99	0.3%	5.5%	-11.6%
Tadawul RE Mgmt & Dev	3,246.05	3,236.58	0.3%	-0.5%	-30.9%
Tadawul Telecom	5,385.82	5,316.38	1.3%	8.4%	26.7%
Tadawul Retailing	6,819.15	6,772.92	0.7%	-0.6%	21.1%
Tadawul Food & Staples Retailing	5,891.93	5,823.36	1.2%	1.6%	5.0%
Tadawul Health Care Equipment & Services	3,744.61	3,743.93	0.0%	1.3%	-15.7%
Tadawul Pharma, Biotech & Life Science	3,885.23	3,865.44	0.5%	0.3%	-2.2%
Tadawul REITS	3,604.45	3,598.20	0.2%	0.1%	-22.2%
Tadawul Capital Goods	3,912.91	3,880.81	0.8%	-1.2%	-9.9%

Tadawul Index (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value		Market Capitalization	
Companies	Price	Chg	Companies	Price	Value	(In Billion)
	SAR	%		SAR	SAR' 000	
SAUDI INDUSTRIAL EXPORT CO	92.00	5.75%	ALINMA BANK	22.82	281,362.3	USD
MOBILE TELECOMMUNICATIONS CO	8.17	5.15%	SAUDI FISHERIES	33.00	255,943.5	497
WATANIYA INSURANCE CO	24.50	4.43%	SAUDI INDUSTRIAL EXPORT CO	92.00	175,392.4	SAR
RED SEA INTERNATIONAL CO	14.80	3.93%	SAUDI BASIC INDUSTRIES CORP	119.00	168,272.9	1,841
SAUDI CEMENT	47.80	3.35%	AMANA COOPERATIVE INSURANCE	22.92	162,502.4	

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	SAR	%		SAR	'000
AMANA COOPERATIVE INSURANCE	22.92	-9.94%	MOBILE TELECOMMUNICATIONS CO	8.17	14,838.3
SAUDI PAPER MANUFACTURING CO	13.30	-3.76%	ALINMA BANK	22.82	12,407.0
SAUDI FISHERIES	33.00	-2.94%	SAUDI FISHERIES	33.00	7,728.7
ALLIED COOPERATIVE INSURANCE	18.70	-2.91%	AMANA COOPERATIVE INSURANCE	22.92	6,758.8
ARABIAN CEMENT	23.18	-1.78%	DAR AL ARKAN REAL ESTATE DEV	8.99	5,487.6

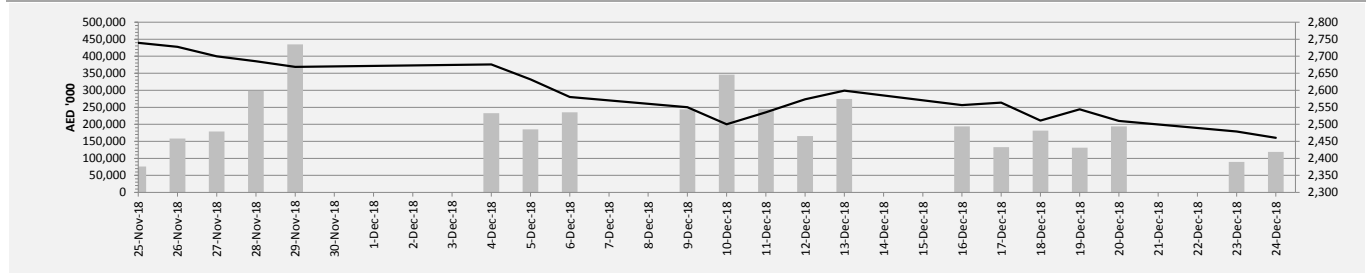
Source: Bloomberg

Dubai Financial Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Dubai Financial Market Index	2,460.34	2,478.71	-0.74%	-7.8%	-27.0%
Volume ('000)	102,797	112,013	-8.2%		
Value (AED'000)	119,077	89,398	33.2%		
Sub-Indices					
Real Estate & Construction	4,042.34	4,012.01	0.8%	-11.3%	-39.8%
Banking	2,100.81	2,156.99	-2.6%	-6.9%	-10.0%
Investment and Financial	2,040.09	2,070.56	-1.5%	-9.2%	-45.4%
Insurance	1,427.10	1,438.66	-0.8%	-7.1%	-8.3%
Consumer Staples	143.04	143.04	0.0%	-11.8%	-61.0%
Services	551.88	534.59	3.2%	-0.7%	-23.2%
Industrial	90.58	90.58	0.0%	0.0%	-24.1%
Telecommunication	838.90	833.83	0.6%	0.0%	-2.5%
Transportation	709.00	697.74	1.6%	-5.3%	-13.6%

DFMGI Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -DFMGI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
AL RAMZ CORPORATION INVESTME	1.00	8.93%	EMAAR PROPERTIES PJSC	4.04	28,055.8	USD
EMAAR DEVELOPMENT PJSC	4.61	8.22%	DUBAI ISLAMIC BANK	4.99	24,975.1	AED
TABREED	1.67	7.05%	GFH FINANCIAL GROUP BSC	0.89	16,399.3	68.0
UNION PROPERTIES PJSC	0.40	5.31%	UNION PROPERTIES PJSC	0.40	5,800.7	252.0
AAN DIGITAL SERVICES CO	0.23	3.62%	EMAAR DEVELOPMENT PJSC	4.61	5,639.9	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
ARAB INSURANCE GROUP(BSC)-\$	1.21	-9.70%	DXB ENTERTAINMENTS PJSC	0.24	20,762.3
EKTTITAB HOLDING CO SAK	0.23	-9.60%	GFH FINANCIAL GROUP BSC	0.89	18,041.6
AL SALAM BANK SUDAN	1.09	-6.84%	UNION PROPERTIES PJSC	0.40	14,877.0
EMIRATES NBD PJSC	8.25	-5.61%	ISLAMIC ARAB INSURANCE COM	0.45	7,951.1
GULF GENERAL INVESTMENT CO	0.18	-4.89%	EMAAR PROPERTIES PJSC	4.04	6,975.1

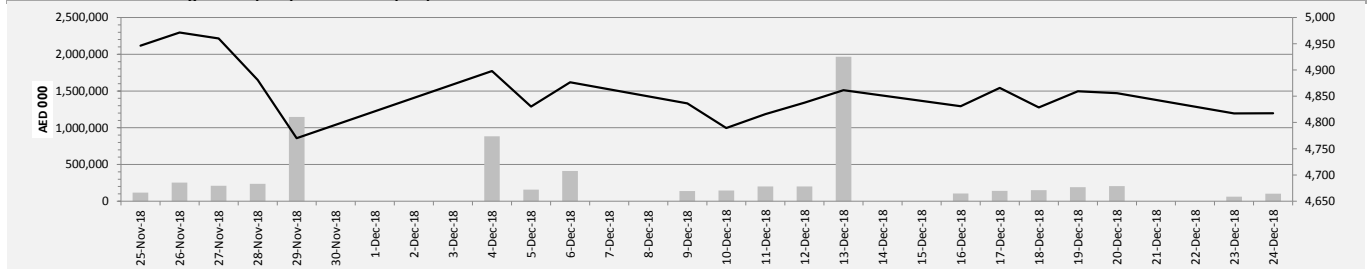
Source: Bloomberg

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Abu Dhabi Securities Market Index	4,817.52	4,817.13	0.01%	0.99%	9.5%
Volume ('000)	44,490.88	20,407.38	118.0%		
Value (AED'000)	101,982.90	61,104.06	66.9%		
Sub-Indices					
Banking	9,354.23	9,340.79	0.1%	-0.63%	2.1%
Telecommunication	4,206.89	4,187.07	0.5%	-0.35%	2.2%
Consumer Services	1,743.02	1,747.59	-0.3%	0.77%	0.4%
Insurance	2,129.83	2,131.58	-0.1%	-0.05%	1.0%
Industrials	1,661.32	1,658.92	0.1%	0.23%	-3.1%
Invst and Financial Services	2,323.97	2,310.99	0.6%	-0.22%	-1.2%
Energy	1,481.65	1,516.06	-2.3%	-3.61%	-7.5%
Services	2,473.85	2,505.75	-1.3%	-1.34%	-3.5%
Real Estate	2,440.79	2,484.98	-1.8%	-3.61%	-6.4%

Abu Dhabi Stock Exchange Index (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap -ADSMI	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	AED	%		AED	AED' 000	USD	AED
RAS AL KHAIMAH CEMENT CO PSC	0.65	8.33%	EMIRATES TELECOM GROUP CO	16.98	32,162.7	68.04	252.0
ABU DHABI NATIONAL ENERGY CO	0.92	7.87%	FIRST ABU DHABI BANK PJSC	13.92	26,832.5		
MANAZEL REAL ESTATE PJSC	0.38	1.33%	DANA GAS	0.81	13,587.1		
ABU DHABI NATIONAL OIL CO FO	2.32	0.87%	ESHRAQ PROPERTIES CO PJSC	0.47	7,355.8		
WAHA CAPITAL PJSC	1.65	0.61%	ABU DHABI COMMERCIAL BANK	8.11	5,727.5		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	AED	%		AED	000
FINANCE HOUSE	1.48	-9.76%	DANA GAS	0.81	16,424.2
NATIONAL CORP TOURISM & HOTE	1.79	-9.60%	ESHRAQ PROPERTIES CO PJSC	0.47	15,763.4
DANA GAS	0.81	-6.67%	ALDAR PROPERTIES PJSC	1.51	2,379.5
ESHRAQ PROPERTIES CO PJSC	0.47	-5.10%	FIRST ABU DHABI BANK PJSC	13.92	1,930.5
METHAQ TAKAFUL INSURANCE	0.73	-3.68%	EMIRATES TELECOM GROUP CO	16.98	1,894.4

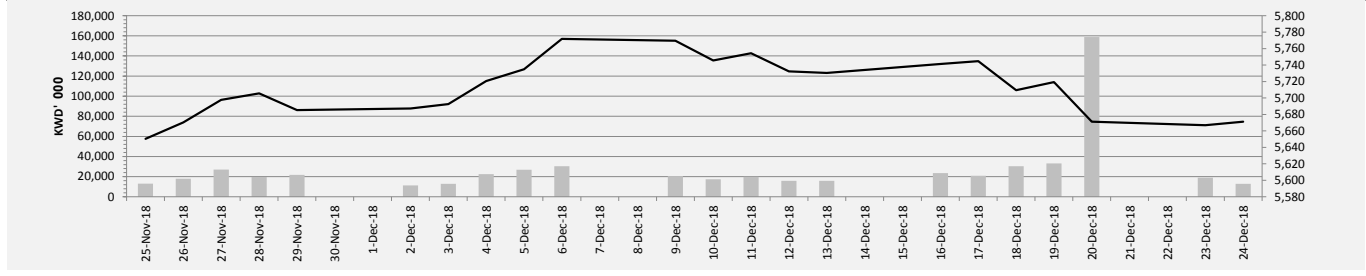
Source: Bloomberg

Kuwait Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Kuwait All Share Index	5,096.49	5,092.57	0.08%	-0.2%	-
Volume ('000)	101,634.90	100,421.70	1.2%	-	-
Value (KWD'000)	12,899.44	19,047.76	-32.3%	-	-
Sub-Indices					
Industrials	959.80	953.73	0.6%	-0.4%	-
Banks	1,098.51	1,098.74	0.0%	0.8%	-
Consumer Goods	669.12	674.67	-0.8%	-8.7%	-
Consumer Service	984.40	990.66	-0.6%	-0.6%	-
Real Estate	874.82	877.29	-0.3%	-1.2%	-
Financial Services	924.75	933.64	-1.0%	-3.8%	-
Telecom	892.76	882.59	1.2%	-1.6%	-
Health Care	952.87	952.98	0.0%	-1.2%	-
Insurance	991.07	996.23	-0.5%	4.9%	-
Basic Materials	1,171.83	1,163.35	0.7%	-1.6%	-
Oil and Gas	1,147.07	1,151.53	-0.4%	1.3%	-
Utilities	1,000.00	1,000.00	0.0%	0.0%	-
Technology	873.00	873.00	0.0%	11.1%	-

Kuwait Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - KWSEAS
Companies	KWd	%	Companies	KWd	KWd '000	(In Billion)
KUWAIT CABLE VISION SAK	20.00	81.82%	NATIONAL BANK OF KUWAIT	832.00	2,164,372.5	USD
METAL & RECYCLING CO	63.00	57.50%	WARBA BANK KSCP	215.00	963,596.5	95.96
BOUBYAN INTL INDUSTRIES HOLD	41.90	13.24%	KUWAIT INTERNATIONAL BANK	266.00	784,272.3	
SHUAIBA INDUSTRIAL CO	188.00	9.94%	GULF PETROLEUM INVESTMENT	27.80	707,707.1	
MASHAER HOLDING CO KSC	64.50	6.61%	BOUBYAN BANK K.S.C	579.00	689,690.2	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	KWd	%	Companies	KWd	'000
FIRST TAKAFUL INSURANCE CO	42.00	-11.58%	GULF PETROLEUM INVESTMENT	27.80	24,055.6
GFH FINANCIAL GROUP BSC	75.50	-10.12%	ITHMAAR HOLDING BSC	24.90	7,328.0
GULF PETROLEUM INVESTMENT	27.80	-6.08%	GFH FINANCIAL GROUP BSC	75.50	5,876.8
AL MAL INVESTMENT COMPANY	19.00	-5.94%	MASHAER HOLDING CO KSC	64.50	5,098.8
TJARA AND REAL ESTATE INVES	46.00	-5.54%	BOUBYAN INTL INDUSTRIES HOLD	41.90	4,578.3

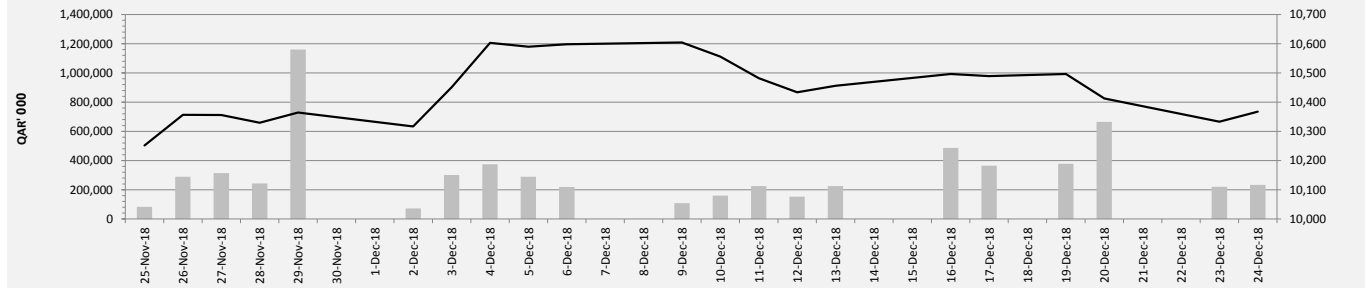
Source: Bloomberg

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Qatar Stock Exchange Index	10,367.54	10,332.77	0.34%	0.03%	21.64%
Volume ('000)	11,803.09	13,934.62	-15.30%		
Value (QAR'000)	233,879.20	219,644.70	6.48%		

Qatar Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - DSM Index	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	QAR	%		QAR	QAR' 000	USD	QAR
AL KHALEEJ TAKAFUL GROUP	8.99	4.78%	QATAR ALUMINUM MANUFACTURING	13.95	95,217.6	138.47	504.0
QATAR & OMAN INVESTMENT CO	5.80	2.65%	QATAR NATIONAL BANK	196.00	19,569.6		
MASRAF AL RAYAN	41.89	1.92%	COMMERCIAL BANK PQSC	40.20	17,806.7		
QATAR NATIONAL CEMENT CO	58.00	1.74%	QATAR INSURANCE CO	35.60	11,958.5		
DOHA BANK QPSC	21.25	1.38%	MASRAF AL RAYAN	41.89	8,382.6		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Value
	QAR	%		QAR	'000
QATAR ALUMINUM MANUFACTURING	13.95	-3.33%	QATAR ALUMINUM MANUFACTURING	13.95	6,709.6
QATAR INSURANCE CO	35.60	-2.09%	INVESTMENT HOLDING GROUP	4.98	663.4
MAZAYA QATAR REAL ESTATE DEV	7.91	-1.98%	MAZAYA QATAR REAL ESTATE DEV	7.91	453.1
COMMERCIAL BANK PQSC	40.20	-1.93%	COMMERCIAL BANK PQSC	40.20	442.8
QATARI INVESTORS GROUP	28.12	-1.78%	QATAR GAS TRANSPORT(NAKILAT)	18.29	395.7

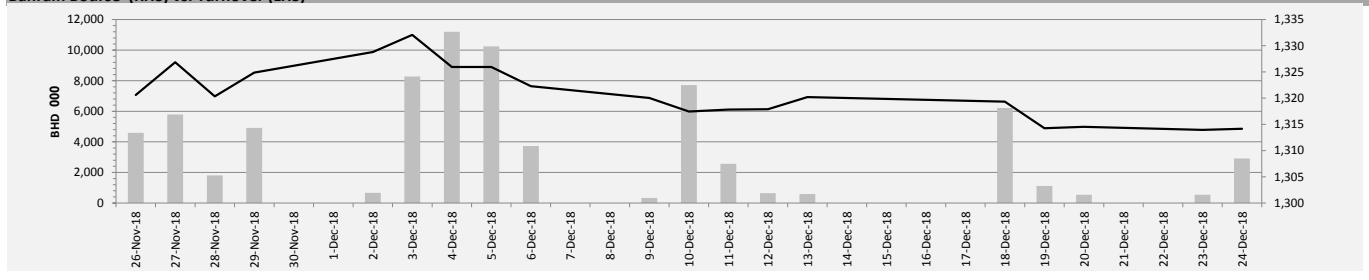
Source: Bloomberg

Bahrain Bourse

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Bahrain Bourse	1,313.42	1,314.17	-0.06%	-1.2%	-1.4%
Volume ('000)	14,150	4,149	241.0%		
Value (BHD'000)	2,907.25	541.64	436.8%		
Sub-Indices					
Banks	2,701.83	2,695.82	0.2%	-0.7%	-2.6%
Hotel and Tourism	2,677.69	2,677.69	0.0%	4.7%	-8.9%
Industrial	960.84	960.84	0.0%	0.7%	-2.6%
Insurance	1,607.58	1,607.58	0.0%	0.0%	-2.3%
Services	1,211.05	1,192.95	1.5%	3.5%	12.3%

Bahrain Bourse (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - BHSEASI
Companies	BHD	%	Companies	BHD	BHD' 000	(In Billion)
AL-SALAM BANK	0.08	5.06%	AHLI UNITED BANK B.S.C	0.67	1,585.5	USD
SEEF PROPERTIES	0.22	4.81%	TAKAFUL INTERNATIONAL CO	0.09	339.3	19.99
BAHRAIN TELECOM CO	0.28	2.21%	GFH FINANCIAL GROUP BSC	0.24	231.7	BHD
-	-	-	AL-SALAM BANK	0.08	45.5	7.54
-	-	-	BAHRAIN TELECOM CO	0.28	42.6	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	BHD	%	Companies	BHD	BHD' 000
GFH FINANCIAL GROUP BSC	0.24	-7.69%	TAKAFUL INTERNATIONAL CO	0.09	3,991.2
-	-	-	AHLI UNITED BANK B.S.C	0.67	2,366.5
-	-	-	GFH FINANCIAL GROUP BSC	0.24	959.6
-	-	-	AL-SALAM BANK	0.08	556.3
-	-	-	SEEF PROPERTIES	0.22	157.4

Source: Bloomberg

UBHAR GCC Fund NAV, OMR

1.017

As of:

20-Dec-2018

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