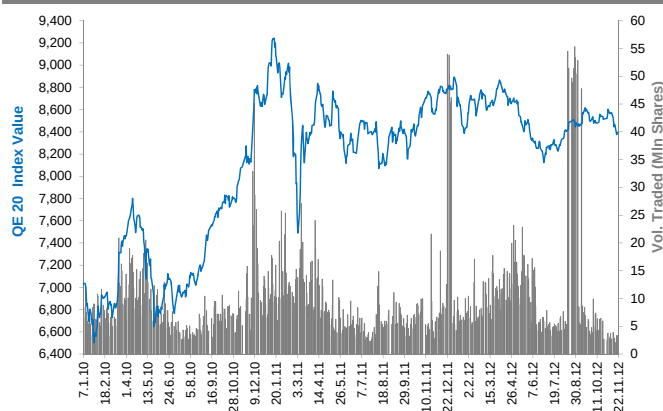


Qatar Exchange Daily Briefing

Tuesday, November 20, 2012

QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	92,154	11.36	18.8%
2- Industries Qatar	82,610	10.60	29.9%
3- Ezdan Real Estate Co.	49,071	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,217	13.17	9.9%
5- Masraf Al Rayan	19,650	13.63	16.3%
6- Commercial Bank of Qatar	18,039	9.27	14.0%
7- Qatar Islamic Bank	18,006	12.87	12.8%
8- Qatar Fuel Co. (Wokod)	14,319	12.83	22.7%
9- Qatar Electricity & Water Co.	13,040	10.29	45.1%
10- Barwa Real Estate Co.	10,895	9.96	8.9%
Subtotal	351,002	12.94	15.4 %

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Diala Brokerage & Investment Holding Co.	35.80	2.29%	1,815,417
Ezdan Real Estate Co.	18.50	2.21%	1,052,732
Qatari German Co. for Medical Devices	14.47	1.19%	2,112,196
Gulf International Services	29.30	0.86%	7,247,614
Barwa Real Estate Co.	28.00	0.72%	3,494,477

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Insurance	56.50	(1.74%)	5,650
Zad Holding Co.	58.10	(1.36%)	423,598
Al Khaleej Takaful Group	44.40	(1.33%)	464,624
Qatar Insurance Co.	67.00	(1.18%)	2,466,161
Qatar General Insurance & Reinsurance Co.	46.50	(1.06%)	46,500

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	26.20	0.38%	513,071
Qatar Gas Transport Co.	15.11	(0.53%)	359,141
The Commercial Bank of Qatar	72.90	0.55%	266,815
Gulf International Services	29.30	0.86%	246,746
Qatar Oman Investment Co.	12.52	0.56%	222,274

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	459,188	(1.76%)	11.89	1.77	3.67%
Banking & Finance	182,011	(1.30%)	11.32	1.85	4.33%
Goods & Consumer Services	20,905	(2.29%)	13.33	2.23	3.26%
Industrial	121,317	(1.63%)	11.03	2.76	4.63%
Insurance	10,441	(4.13%)	11.65	1.49	4.24%
Real Estate	66,852	(2.25%)	12.66	1.31	1.18%
Telecom	40,488	(2.28%)	18.69	1.27	1.30%
Transport	17,174	(2.09%)	10.49	0.94	5.42%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 19	▼ 18	= 5
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,396.01	15.09	0.18%	(1.76%)	(4.36%)
Market Cap (QAR Mln)	459,188	1,507.37	0.33%	(1.76%)	0.53%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.61%	5.07%	9.45%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	3,306	719	27.78%	10,510	8,252
Value Traded (QAR Mln)	142	14	11.08%	296	313
No. of Trades	2,060	(190)	(8.44%)	3,699	4,545

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	35.80	2,249,701	57,813	146.39%
Qatar Meat & Livestock Trading Co.	62.90	3,251,254	63,204	97.17%
Qatari German Co. for Medical Devices	14.47	721,145	57,704	70.21%
Medicare Group	40.10	986,678	26,720	63.60%
Qatari Investors Group (prev. Gulf Holding)	23.62	2,987,159	132,388	54.92%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Cinema & Film Distribution	58.50	12,407	187	(21.33%)
Doha Bank	51.50	1,344,789	22,773	(20.28%)
Qatar Navigation	62.80	799,520	12,024	(19.35%)
Ezdan Real Estate Co.	18.50	12,266,108	608,841	(18.57%)
Qatar Gas Transport Co.	15.11	2,082,954	124,975	(14.09%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	18.50	12,266,108	608,841	(18.57%)
Mazaya Qatar Real Estate Development Co.	10.85	2,156,567	192,566	39.82%
Masraf Al Rayan	26.20	4,797,200	191,772	(5.75%)
Vodafone Qatar	8.60	1,172,391	133,385	14.97%
Qatari Investors Group (prev. Gulf Holding)	23.62	2,987,159	132,388	54.92%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change				DTD % Change	MTD % Change		YTD % Change			20-Nov-12	
QE 20 Index		▲ 8,396.01			15.09		0.18%		(1.76%)			(4.36%)				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼	Qatar National Bank	QNBK.QA	26,696	120	11.4%	0.85	131.70	(0.08%)	117.14	92,154,367	25,295,452	11.36	2.14	2.76%	157.00	130.00
▲	Qatar Islamic Bank	QISB.QA	15,870	71	27.9%	1.02	76.20	0.26%	48.16	18,005,542	4,942,341	12.87	1.65	5.91%	86.10	75.00
▲	Commercial Bank of Qatar	COMB.QA	37,893	170	38.5%	1.14	72.90	0.55%	266.82	18,038,841	4,951,481	9.27	1.30	8.23%	87.20	67.70
▲	Doha Bank	DOBK.QA	22,773	102	38.3%	1.04	51.50	0.39%	117.63	10,644,937	2,921,929	8.32	1.53	8.74%	67.20	50.80
=	Ahli Bank	AABQ.QA	1,058	5	3.0%	0.56	53.00	0.00%	-	5,942,625	1,631,191	13.35	2.14	0.00%	104.80	52.60
▲	Qatar International Islamic Bank	QIIB.QA	12,335	55	35.1%	0.88	52.50	0.57%	22.86	7,946,859	2,181,333	11.85	1.69	6.67%	56.00	47.90
▲	Masraf Al Rayan	MARK.QA	191,772	860	87.2%	0.85	26.20	0.38%	513.07	19,650,000	5,393,729	13.63	2.22	4.20%	28.55	23.20
▲	Al Khaleej Commercial Bank	KCBK.QA	45,335	203	27.3%	0.69	17.00	0.06%	122.26	6,120,000	1,679,879	12.25	1.15	5.88%	18.29	16.05
▲	National Leasing Holding	NLCS.QA	29,375	132	132.1%	0.93	45.40	0.22%	8.40	2,246,401	616,615	9.96	1.83	5.14%	51.40	26.70
▲	Dlala Brokerage & Investment Holding Co.	DBIS.QA	57,813	259	350.8%	0.91	35.80	2.29%	51.61	716,000	196,535	19.80	3.09	2.79%	57.80	14.04
▲	Qatar Oman Investment Co.	QOIS.QA	104,312	468	442.7%	0.71	12.52	0.56%	222.27	394,380	108,253	26.87	1.26	3.99%	13.60	8.12
▲	Islamic Holding Group	IHGS.QA	18,484	83	522.0%	0.59	37.80	0.27%	49.77	151,200	41,503	26.57	3.53	0.00%	41.20	20.08
▲ Banking & Finance			563,715	2,528	49.7%			0.15%	1,540.0	182,011,152	49,960,241	11.32	1.85	4.33%		
▼	Zad Holding Co.	ZHCD.QA	3,161	14	39.9%	0.43	58.10	(1.36%)	7.30	760,010	208,615	7.78	0.59	0.00%	69.60	46.70
▲	Qatari German Co. for Medical Devices	QGMS.QA	57,704	259	606.8%	0.78	14.47	1.19%	146.79	167,129	45,875	NM	0.85	0.00%	16.50	7.60
▲	Salam International Investment	SIIS.QA	51,367	230	134.9%	0.71	13.07	0.08%	14.24	1,494,092	410,113	12.89	0.93	6.96%	16.50	11.02
▲	Medicare Group	MCGS.QA	26,720	120	162.0%	0.71	40.10	0.12%	2.36	1,128,578	309,783	24.74	1.51	2.74%	46.00	11.30
=	Qatar Cinema & Film Distribution	QCFD.QA	187	1	10.6%	0.12	58.50	0.00%	-	334,024	91,686	19.50	2.55	2.33%	90.00	14.27
▲	Qatar Fuel Co. (Wokod)	QFLS.QA	4,645	21	17.7%	0.71	275.50	0.18%	6.13	14,319,113	3,930,453	12.83	2.91	2.90%	324.00	38.40
▼	Qatar Meat & Livestock Trading Co.	QMLS.QA	63,204	283	1091.7%	0.70	62.90	(0.63%)	72.77	1,132,200	310,778	12.99	4.58	4.77%	78.50	28.25
▲	Al Meera Consumer Goods Co.	MERS.QA	4,234	19	155.1%	0.60	157.00	0.32%	2.93	1,570,000	430,949	17.46	6.53	4.46%	198.00	140.00
Consumer Goods & Services			211,221	947	196.6%			0.09%	252.5	20,905,145	5,738,253	13.33	2.23	3.26%		
=	Qatar Industrial Manufacturing Co.	QIMD.QA	1,613	7	15.9%	0.72	52.00	0.00%	8.91	2,059,200	565,230	9.09	1.65	5.77%	58.90	50.00
▼	Qatar National Cement	QNCD.QA	1,760	8	10.4%	0.77	102.00	(0.49%)	15.56	5,008,261	1,374,717	10.99	2.25	5.88%	116.00	91.90
▲	Industries Qatar	IQCD.QA	37,896	170	21.0%	1.07	150.20	0.60%	207.76	82,610,000	22,675,619	10.60	3.16	4.99%	155.00	51.60
▼	Qatari Investors Group (Gulf Holding)	KHCD.QA	132,388	594	139.4%	0.88	23.62	(0.17%)	7.30	2,936,598	806,067	27.76	1.52	2.12%	27.10	8.23
▼	Qatar Electricity & Water Co.	QEWQ.QA	5,890	26	22.4%	0.79	130.40	(0.46%)	33.90	13,040,000	3,579,350	10.29	4.65	4.98%	149.00	130.20
=	Mannai Corporation	MCCS.QA	606	3	4.1%	0.04	90.00	0.00%	-	3,079,296	845,236	10.02	2.28	6.11%	110.00	25.95
▼	Aamal Co.	AHCS.QA	18,773	84	5.7%	0.36	15.11	(0.59%)	49.37	8,227,395	2,258,338	16.73	1.39	0.00%	20.10	15.11
▲	Gulf International Services	GISS.QA	46,750	210	62.5%	0.90	29.30	0.86%	246.75	4,356,110	1,195,709	12.46	1.83	4.03%	31.40	20.66
Industrials			245,676	1,102	28.2%			0.33%	569.6	121,316,860	33,300,265	11.03	2.76	4.63%		
▼	Qatar Insurance Co.	QINS.QA	4,708	21	13.0%	0.93	67.00	(1.18%)	36.78	5,975,674	1,640,263	10.81	1.85	4.98%	87.50	63.00
=	Doha Insurance Co.	DICO.QA	2,826	13	27.9%	0.91	28.00	0.00%	-	655,200	179,846	9.39	1.41	0.00%	37.00	24.00
▼	Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,098	5	4.7%	0.71	46.50	(1.06%)	1.00	2,330,906	639,810	14.44	0.93	2.50%	59.90	28.70
▼	Al Khaleej Takaful Group	AKHI.QA	4,890	22	74.5%	0.59	44.40	(1.33%)	10.44	631,794	173,421	9.65	1.15	6.76%	47.50	26.20
▼	Qatar Islamic Insurance	QIIC.QA	1,627	7	43.8%	0.43	56.50	(1.74%)	0.10	847,500	232,630	18.24	3.36	5.31%	67.00	51.00
Insurance			15,149	68	19.6%			(1.14%)	48.3	10,441,073	2,865,970	11.65	1.49	4.24%		
▼	United Development Co.	UDCD.QA	104,246	467	53.7%	0.94	17.20	(0.58%)	94.07	5,800,270	1,592,116	1.57	0.58	0.00%	28.95	16.00
▲	Barwa Real Estate Co.	BRES.QA	101,231	454	89.9%	1.03	28.00	0.72%	125.17	10,895,490	2,990,703	9.96	0.89	3.57%	31.80	14.12
▲	Ezdan Real Estate Co.	ERES.QA	608,841	2,730	32.5%	0.53	18.50	2.21%	56.41	49,071,189	13,469,551	NM	1.78	0.81%	24.99	8.70
▼	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	192,566	864	241.0%	0.53	10.85	(0.28%)	44.25	1,085,000	297,822	22.35	1.00	0.00%	13.19	7.49
Real Estate			1,006,884	4,515	47.0%			1.68%	319.9	66,851,949	18,350,191	12.66	1.31	1.18%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	14,205	64	7.7%	0.64	103.70	(0.10%)	3.06	33,217,184	9,117,785	13.17	1.31	1.59%	173.00	101.70
▼ Vodafone Qatar	VFQS.QA	133,385	598	24.6%	0.52	8.60	(0.58%)	179.43	7,270,440	1,995,663	NM	1.13	0.00%	9.98	7.20
Telecom		147,590	662	19.9%			(0.18%)	182.5	40,487,624	11,113,448	18.69	1.27	1.30%		
▼ Qatar Navigation	QNNC.QA	12,024	54	28.5%	0.74	62.80	(0.32%)	7.43	7,192,183	1,974,182	9.80	0.69	5.57%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	16,428	74	100.2%	0.84	40.70	(0.61%)	26.53	1,613,110	442,782	22.51	2.42	3.69%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	124,975	560	54.1%	0.96	15.11	(0.53%)	359.14	8,368,596	2,297,096	10.06	1.16	5.63%	18.75	14.52
▼ Transportation		153,427	688	52.6%			(0.45%)	393	17,173,889	4,714,061	10.49	0.94	5.42%		
▲ Qatar Exchange		2,343,661	10,510	45.3%			0.33%	3,306	459,187,692	126,042,430	11.89	1.77	3.67%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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