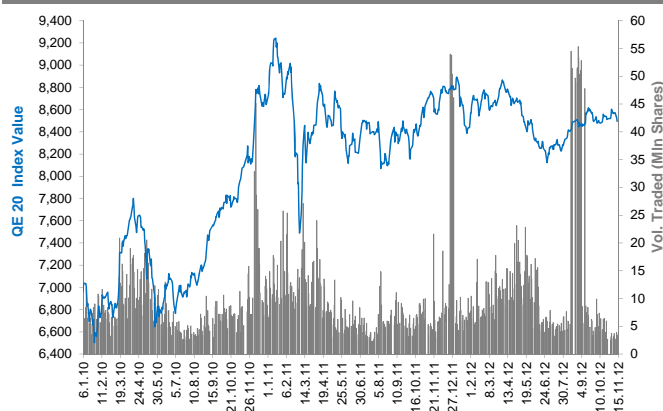


QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	92,994	11.47	18.8%
2- Industries Qatar	82,940	10.64	29.9%
3- Ezdan Real Estate Co.	47,214	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,730	13.37	9.9%
5- Masraf Al Rayan	19,913	13.81	16.3%
6- Qatar Islamic Bank	18,124	12.96	12.8%
7- Commercial Bank of Qatar	18,064	9.29	14.0%
8- Qatar Fuel Co. (Wokod)	13,254	11.87	22.7%
9- Qatar Electricity & Water Co.	13,250	10.46	45.1%
10- Barwa Real Estate Co.	11,110	10.16	8.9%
Subtotal	350,591	12.92	15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	55.50	0.91%	80,081
Mazaya Qatar Real Estate Development Co.	11.19	0.63%	1,018,210
Qatar Islamic Insurance	56.50	0.53%	20,640
Masraf Al Rayan	26.55	0.38%	7,803,394
Salam International Investment	13.40	0.37%	42,339

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Fuel Co. (Woqod)	255.00	(9.45%)	7,457,290
Qatar Meat & Livestock Trading Co.	64.80	(4.00%)	13,120,808
Diala Brokerage & Investment Holding Co.	33.00	(3.79%)	218,142
Qatar Industrial Manufacturing Co.	52.40	(2.96%)	214,515
Qatar Navigation	64.60	(2.71%)	6,856,115

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Oman Investment Co.	12.71	(0.39%)	401,842
Masraf Al Rayan	26.55	0.38%	294,659
Qatar Gas Transport Co.	15.39	(0.65%)	288,948
Gulf Warehousing Co.	42.00	0.12%	209,680
Barwa Real Estate Co.	28.55	(0.17%)	201,345

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	461,140	(1.34%)	11.94	1.78	3.66%
Banking & Finance	183,846	(0.31%)	11.44	1.87	4.29%
Goods & Consumer Services	19,958	(6.71%)	12.72	2.13	3.42%
Industrial	122,275	(0.85%)	11.12	2.78	4.59%
Insurance	10,757	(1.23%)	12.01	1.54	4.12%
Real Estate	65,378	(4.41%)	12.38	1.28	1.20%
Telecom	41,338	(0.23%)	19.08	1.30	1.28%
Transport	17,587	0.27%	10.74	0.97	5.29%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 10 ▼ 20 = 12

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,494.34	(33.85)	(0.40%)	(0.61%)	(3.24%)
Market Cap (QAR Mln)	461,140	(2,696.13)	(0.58%)	(1.34%)	0.95%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.60%	4.32%	10.04%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	3,433	(483)	(12.33%)	10,723	8,246
Value Traded (QAR Mln)	163	(34)	(17.35%)	301	315
No. of Trades	2,743	253	10.16%	3,738	4,575

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	33.00	2,235,800	57,423	135.74%
Qatar Meat & Livestock Trading Co.	64.80	3,154,385	61,642	111.93%
Qatari German Co. for Medical Devices	14.69	717,008	57,417	74.82%
Medicare Group	40.65	983,914	26,651	66.26%
Qatari Investors Group (prev. Gulf Holding)	23.46	2,981,385	132,144	55.25%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Cinema & Film Distribution	59.00	12,357	186	(20.66%)
Ezdan Real Estate Co.	17.80	12,263,851	608,716	(19.74%)
Doha Bank	52.70	1,291,112	21,742	(17.94%)
Qatar Navigation	64.60	788,968	11,857	(13.20%)
The Commercial Bank of Qatar	73.00	2,792,509	37,070	(13.10%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	17.80	12,263,851	608,716	(19.74%)
Mazaya Qatar Real Estate Development Co.	11.19	2,153,201	192,259	42.38%
Masraf Al Rayan	26.55	4,731,831	189,286	(5.03%)
Vodafone Qatar	9.00	1,161,721	132,167	19.07%
Qatari Investors Group (prev. Gulf Holding)	23.46	2,981,385	132,144	55.25%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change		DTD % Change	MTD % Change	YTD % Change	12-Nov-12					
QE 20 Index					8,494.34	(33.85)	(0.40%)	(0.61%)	(3.24%)						
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	26,026	120	11.3%	0.85	132.90	(0.15%)	134.35	92,994,042	25,525,935	11.47	2.16	2.74%	157.00	130.00
▼ Qatar Islamic Bank	QISB.QA	15,667	72	27.8%	1.02	76.70	(0.26%)	52.26	18,123,688	4,974,771	12.96	1.66	5.87%	86.10	75.00
= Commercial Bank of Qatar	COMB.QA	37,070	171	38.2%	1.14	73.00	0.00%	199.74	18,063,585	4,958,273	9.29	1.30	8.22%	87.20	67.70
▲ Doha Bank	DOBK.QA	21,742	100	37.8%	1.04	52.70	0.19%	176.28	10,892,974	2,990,012	8.52	1.57	8.54%	67.20	52.60
▲ Ahli Bank	AABQ.QA	1,055	5	3.0%	0.56	55.50	0.91%	1.46	6,222,938	1,708,134	13.98	2.24	0.00%	104.80	52.60
= Qatar International Islamic Bank	QIIB.QA	12,219	56	35.1%	0.88	52.70	0.00%	70.56	7,977,133	2,189,643	11.89	1.70	6.64%	56.50	47.90
▲ Masraf Al Rayan	MARK.QA	189,286	872	86.9%	0.85	26.55	0.38%	294.66	19,912,500	5,465,782	13.81	2.25	4.14%	28.55	23.20
▼ Al Khaleej Commercial Bank	KCBK.QA	45,012	207	27.2%	0.69	17.12	(0.23%)	84.90	6,163,200	1,691,737	12.33	1.16	5.84%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	29,125	134	131.6%	0.93	46.20	(0.65%)	102.35	2,285,985	627,480	10.13	1.86	5.05%	51.40	26.70
▼ Dila Brokerage & Investment Holding Co.	DBIS.QA	57,423	265	348.9%	0.91	33.00	(3.79%)	6.63	660,000	181,163	18.25	2.85	3.03%	57.80	14.04
▼ Qatar Oman Investment Co.	QOIS.QA	103,496	477	440.1%	0.71	12.71	(0.39%)	401.84	400,365	109,896	27.27	1.28	3.93%	13.60	8.12
▼ Islamic Holding Group	IHGS.QA	18,215	84	515.3%	0.59	37.40	(1.45%)	2.39	149,600	41,064	26.29	3.49	0.00%	41.20	20.08
▼ Banking & Finance		556,335	2,564	49.4%			(0.05%)	1,527.4	183,846,011	50,463,892	11.44	1.87	4.29%		
= Zad Holding Co.	ZHCD.QA	3,141	14	39.8%	0.43	58.90	0.00%	-	770,475	211,488	7.89	0.60	0.00%	69.60	46.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	57,417	265	604.3%	0.78	14.69	(0.68%)	80.13	169,670	46,573	NM	0.86	0.00%	16.50	7.60
▲ Salam International Investment	SIIS.QA	51,239	236	134.7%	0.71	13.40	0.37%	3.18	1,531,815	420,468	13.21	0.96	6.78%	16.50	11.02
= Medicare Group	MCGS.QA	26,651	123	161.7%	0.71	40.65	0.00%	32.96	1,144,058	314,032	25.07	1.53	2.71%	46.00	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	186	1	10.5%	0.12	59.00	0.00%	-	336,879	92,470	19.67	2.57	2.31%	97.90	14.27
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	4,555	21	17.5%	0.71	255.00	(9.45%)	28.26	13,253,625	3,637,988	11.87	2.69	3.14%	324.00	38.40
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	61,642	284	1083.0%	0.70	64.80	(4.00%)	201.24	1,166,400	320,165	13.38	4.72	4.63%	78.50	27.50
▲ Al Meera Consumer Goods Co.	MERS.QA	4,215	19	154.9%	0.60	158.50	0.25%	3.50	1,585,000	435,067	17.62	6.59	4.42%	198.00	140.00
Consumer Goods & Services		209,046	963	195.7%			(6.65%)	349.3	19,957,922	5,478,250	12.72	2.13	3.42%		
▼ Qatar Industrial Manufacturing Co.	QIMD.QA	1,595	7	15.9%	0.72	52.40	(2.96%)	4.05	2,075,040	569,578	9.16	1.67	5.73%	58.90	50.00
= Qatar National Cement	QNCD.QA	1,733	8	10.3%	0.77	102.40	0.00%	4.11	5,027,901	1,380,109	11.03	2.25	5.86%	116.00	91.90
▼ Industries Qatar	IQCD.QA	37,243	172	20.9%	1.07	150.80	(0.46%)	149.14	82,940,000	22,766,201	10.64	3.18	4.97%	155.00	51.60
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	132,144	609	139.2%	0.88	23.46	(1.43%)	91.36	2,916,706	800,607	27.58	1.51	2.13%	27.10	8.23
= Qatar Electricity & Water Co.	QEWC.QA	5,713	26	22.2%	0.79	132.50	0.00%	61.00	13,250,000	3,636,993	10.46	4.72	4.91%	149.00	130.20
= Mannai Corporation	MCCS.QA	601	3	4.1%	0.04	94.70	0.00%	-	3,240,104	889,376	10.55	2.40	5.81%	110.00	25.95
▲ Aamal Co.	AHCS.QA	18,685	86	5.7%	0.36	15.50	0.32%	6.67	8,439,750	2,316,627	17.17	1.42	0.00%	20.10	15.40
▼ Gulf International Services	GISS.QA	45,999	212	62.0%	0.90	29.50	(1.67%)	26.22	4,385,845	1,203,870	12.54	1.84	4.01%	31.40	20.66
Industrials		243,714	1,123	28.0%			(0.44%)	342.5	122,275,345	33,563,360	11.12	2.78	4.59%		
= Qatar Insurance Co.	QINS.QA	4,596	21	12.9%	0.93	68.00	0.00%	4.49	6,064,863	1,664,744	10.97	1.87	4.90%	87.50	63.00
= Doha Insurance Co.	DICO.QA	2,820	13	27.9%	0.91	29.90	0.00%	-	699,660	192,050	10.03	1.50	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,073	5	4.6%	0.71	49.80	0.00%	0.20	2,496,325	685,216	15.46	1.00	2.33%	59.90	28.70
= Al Khaleej Takaful Group	AKHI.QA	4,852	22	74.2%	0.59	45.60	0.00%	-	648,870	178,108	9.91	1.18	6.58%	47.50	26.20
▲ Qatar Islamic Insurance	QIIC.QA	1,620	7	43.8%	0.43	56.50	0.53%	0.37	847,500	232,630	18.24	3.36	5.31%	67.00	51.00
▲ Insurance		14,960	69	19.5%			0.04%	5.1	10,757,217	2,952,749	12.01	1.54	4.12%		
▼ United Development Co.	UDCD.QA	103,727	478	53.6%	0.94	17.60	(2.17%)	76.73	5,935,160	1,629,142	1.60	0.59	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	100,502	463	89.7%	1.03	28.55	(0.17%)	201.35	11,109,508	3,049,449	10.16	0.91	3.50%	31.80	14.12
▼ Ezdan Real Estate Co.	ERES.QA	608,716	2,805	32.5%	0.53	17.80	(0.06%)	25.02	47,214,441	12,959,892	NM	1.71	0.84%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	192,259	886	240.7%	0.53	11.19	0.63%	91.30	1,119,000	307,154	23.05	1.03	0.00%	13.19	7.41
▼ Real Estate		1,005,205	4,632	46.9%			(0.26%)	394.4	65,378,109	17,945,637	12.38	1.28	1.20%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	13,944	64	7.6%	0.64	105.30	(0.66%)	50.41	33,729,696	9,258,464	13.37	1.33	1.57%	173.00	101.70
▲ Vodafone Qatar	VFQS.QA	132,167	609	24.4%	0.51	9.00	0.11%	159.63	7,608,600	2,088,485	NM	1.18	0.00%	9.98	7.20
Telecom		146,111	673	19.8%			(0.52%)	210.0	41,338,296	11,346,949	19.08	1.30	1.28%		
▼ Qatar Navigation	QNNC.QA	11,857	55	28.3%	0.74	64.60	(2.71%)	106.00	7,398,328	2,030,767	10.08	0.71	5.42%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	15,890	73	98.8%	0.84	42.00	0.12%	209.68	1,664,634	456,925	23.23	2.50	3.57%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	123,750	570	53.9%	0.96	15.39	(0.65%)	288.95	8,523,673	2,339,663	10.24	1.18	5.52%	18.75	14.52
Transportation		151,497	698	52.3%			(1.45%)	605	17,586,635	4,827,355	10.74	0.97	5.29%		
▼ Qatar Exchange		2,326,868	10,723	45.1%			(0.58%)	3,433	461,139,536	126,578,191	11.94	1.78	3.66%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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