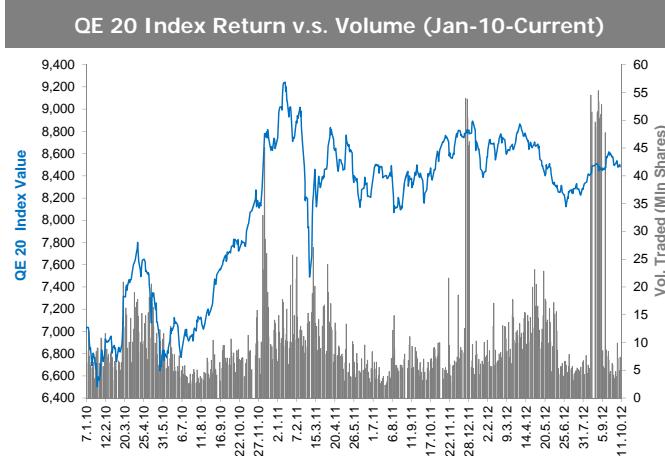


Qatar Exchange Daily Briefing

Monday, October 08, 2012



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	466,289	(0.39%)	12.07	1.80	3.62%
Banking & Finance	186,512	(0.76%)	11.60	1.90	4.23%
Goods & Consumer Services	21,751	0.16%	13.87	2.32	3.14%
Industrial	118,042	0.50%	10.73	2.68	4.76%
Insurance	11,228	0.20%	12.53	1.60	3.95%
Real Estate	70,467	(0.82%)	13.34	1.38	1.12%
Telecom	40,947	(1.30%)	18.90	1.29	1.29%
Transport	17,342	0.44%	10.59	0.95	5.37%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Min)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,883	11.70	18.8%
2- Industries Qatar	78,155	10.02	29.9%
3- Ezdan Real Estate Co.	51,697	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,313	13.21	9.9%
5- Masraf Al Rayan	20,175	13.99	16.3%
6- Qatar Islamic Bank	18,242	13.04	12.8%
7- Commercial Bank of Qatar	17,989	9.25	14.0%
8- Qatar Fuel Co. (Wokod)	14,766	13.23	22.7%
9- Qatar Electricity & Water Co.	13,300	10.50	45.1%
10- Barwa Real Estate Co.	11,479	10.50	8.9%

Subtotal 354,000 13.05 15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,481.91	(20.34)	(0.24%)	(0.33%)	(3.38%)
Market Cap (QAR Min)	466,289	154.25	0.03%	(0.39%)	2.08%
Benchmark Volatility		YTD-12	30 Days 2012	30 Days 2011	
QE 20 Index	6.81%		5.37%		11.45%
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	7,385	2,472	50.32%	11,485	8,408
Value Traded (QAR Min)	276	93	50.93%	315	321
No. of Trades	4,132	1,063	34.64%	3,865	4,677

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	40.40	9.19%	76,354,491
Gulf Warehousing Co.	43.40	5.72%	39,713,127
Qatar Islamic Insurance	58.00	3.57%	82,234
Dlala Brokerage & Investment Holding Co.	37.30	2.05%	9,792,623
Mannai Corporation	100.00	2.04%	2,500

Worst Return Performers

	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	15.56	(1.83%)	5,516,676
Qatar Cinema & Film Distribution	61.30	(1.61%)	4,195
National Leasing Holding	45.00	(1.53%)	11,382,019
United Development Co.	18.06	(1.04%)	1,794,125
Qatar Navigation	60.00	(0.99%)	2,409,634

Most Active Stocks by Volume

	Price (QAR)	Daily Return	Volume (Shares)
Islamic Holding Group	40.40	9.19%	1,923,642
Gulf Warehousing Co.	43.40	5.72%	932,928
Mazaya Qatar Real Estate Development Co.	12.00	0.00%	434,250
Qatar Oman Investment Co.	12.07	0.67%	409,982
Qatari German Co. for Medical Devices	15.56	(1.83%)	351,978

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Dlala Brokerage & Investment Holding Co.	37.30	2,222,131	57,044	151.20%
Qatar Meat & Livestock Trading Co.	76.00	2,839,853	57,307	140.82%
Qatari German Co. for Medical Devices	15.56	666,749	54,204	87.35%
Qatari Investors Group (prev. Gulf Holding)	25.05	2,913,990	129,439	63.73%
Medicare Group	39.60	879,768	24,132	59.51%

YTD-12 Most Active Stocks by Vol.

	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.49	12,254,211	608,203	(13.02%)
Mazaya Qatar Real Estate Development Co.	12.00	2,104,399	188,134	53.65%
Masraf Al Rayan	26.90	4,484,163	179,954	(3.23%)
Qatari Investors Group (prev. Gulf Holding)	25.05	2,913,990	129,439	63.73%
Vodafone Qatar	9.03	1,129,780	128,621	19.47%

		Index Value			DTD Point Change				DTD % Change		MTD % Change		YTD % Change		8-Oct-12	
QE 20 Index		▼ 8,481.91			(20.34)		(0.24%)		(0.33%)		(3.38%)					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)	
▼ Qatar National Bank	QNBK.QA	23,546	121	11.0%	0.85	135.60	(0.29%)	188.77	94,883,312	26,044,520	11.70	2.20	2.68%	157.00	130.00	
▲ Qatar Islamic Bank	QISB.QA	14,530	75	27.3%	1.02	77.20	0.13%	17.77	18,241,835	5,007,201	13.04	1.67	5.83%	86.10	75.00	
▼ Commercial Bank of Qatar	COMB.QA	34,626	178	37.2%	1.14	72.70	(0.55%)	76.20	17,989,351	4,937,897	9.25	1.29	8.25%	87.20	67.70	
= Doha Bank	DOBK.QA	20,068	103	37.0%	1.04	54.70	0.00%	5.29	11,306,370	3,103,485	8.84	1.63	8.23%	67.20	53.00	
= Ahli Bank	AABQ.QA	988	5	3.0%	0.56	56.50	0.00%	-	6,335,063	1,738,911	14.23	2.28	0.00%	104.80	54.10	
▼ Qatar International Islamic Bank	QIIB.QA	11,676	60	34.7%	0.88	52.00	(0.57%)	21.00	7,871,175	2,160,559	11.73	1.68	6.73%	56.50	47.90	
▼ Masraf Al Rayan	MARK.QA	179,954	923	85.6%	0.85	26.90	(0.19%)	346.81	20,175,000	5,537,836	13.99	2.28	4.09%	28.55	23.20	
▼ Al Khaleej Commercial Bank	KCBK.QA	44,521	228	27.1%	0.69	17.21	(0.52%)	3.99	6,195,600	1,700,630	12.40	1.17	5.81%	18.29	16.05	
▼ National Leasing Holding	NLCS.QA	26,832	138	126.9%	0.93	45.00	(1.53%)	252.86	2,226,609	611,182	9.87	1.81	5.19%	51.40	26.70	
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	57,044	293	347.0%	0.91	37.30	2.05%	265.38	746,000	204,770	20.63	3.22	2.68%	57.80	13.85	
▲ Qatar Oman Investment Co.	QOIS.QA	91,340	468	401.5%	0.71	12.07	0.67%	409.98	380,205	104,362	25.90	1.21	4.14%	13.60	8.10	
▲ Islamic Holding Group	IHGS.QA	16,088	83	462.1%	0.60	40.40	9.19%	1,923.64	161,600	44,358	28.40	3.77	0.00%	40.70	20.08	
▼ Banking & Finance		521,213	2,673	48.2%		(0.25%)		3,511.7	186,512,119	51,195,712	11.60	1.90	4.23%			
▲ Zad Holding Co.	ZHCD.QA	2,921	15	38.1%	0.43	58.20	0.34%	4.72	761,318	208,974	7.80	0.59	0.00%	69.60	46.70	
▼ Qatari German Co. for Medical Devices	QGMS.QA	54,204	278	576.5%	0.78	15.56	(1.83%)	351.98	179,718	49,331	NM	0.91	0.00%	16.50	7.36	
▲ Salam International Investment	SIIS.QA	49,972	256	133.6%	0.71	13.92	0.80%	241.40	1,591,259	436,785	13.72	0.99	6.53%	16.50	11.02	
▲ Medicare Group	MCGS.QA	24,132	124	152.8%	0.71	39.60	1.54%	89.62	1,114,506	305,921	24.43	1.49	2.78%	46.00	11.30	
▼ Qatar Cinema & Film Distribution	QCFD.QA	176	1	10.4%	0.12	61.30	(1.61%)	0.07	350,012	96,075	20.43	2.67	2.22%	97.90	14.27	
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	4,340	22	17.1%	0.71	284.10	(0.14%)	6.17	14,766,098	4,053,146	13.23	3.00	2.82%	324.00	38.40	
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	57,307	294	1058.9%	0.70	76.00	(0.91%)	313.54	1,368,000	375,502	15.69	5.54	3.95%	78.00	22.80	
= Al Meera Consumer Goods Co.	MERS.QA	4,043	21	153.2%	0.60	162.00	0.00%	-	1,620,000	444,674	18.01	6.74	4.32%	198.00	140.00	
Consumer Goods & Services		197,094	1,011	191.0%		(0.05%)		1,007.5	21,750,911	5,970,407	13.87	2.32	3.14%			
= Qatar Industrial Manufacturing Co.	QIMD.QA	1,481	8	15.6%	0.71	55.50	0.00%	0.09	2,197,800	603,274	9.71	1.77	5.41%	58.90	50.00	
▲ Qatar National Cement	QNCD.QA	1,641	8	10.1%	0.77	103.20	0.10%	0.05	5,067,181	1,390,891	11.12	2.27	5.81%	116.00	100.20	
▲ Industries Qatar	IQCD.QA	32,281	166	20.0%	1.07	142.10	0.21%	86.96	78,155,000	21,452,766	10.02	2.99	5.28%	149.00	51.60	
▼ Qatar Investors Group (Gulf Holding)	KHCD.QA	129,439	664	137.0%	0.88	25.05	(0.20%)	274.84	3,114,386	854,868	29.44	1.61	2.00%	27.10	8.23	
▼ Qatar Electricity & Water Co.	QEWC.QA	5,171	27	21.7%	0.79	133.00	(0.15%)	4.00	13,300,000	3,650,717	10.50	4.74	4.89%	150.00	130.20	
▲ Mannai Corporation	MCCS.QA	485	2	3.8%	0.04	100.00	2.04%	0.03	3,421,440	939,151	11.14	2.53	5.50%	107.00	25.95	
▲ Aamal Co.	AHCS.QA	17,925	92	5.5%	0.36	15.70	0.13%	19.53	8,548,650	2,346,519	17.39	1.44	0.00%	20.10	15.40	
▼ Gulf International Services	GISS.QA	41,000	210	58.7%	0.90	28.50	(0.18%)	58.60	4,237,172	1,163,061	12.12	1.78	4.15%	29.10	20.66	
Industrials		229,424	1,177	27.2%		0.18%		444.1	118,041,629	32,401,247	10.73	2.68	4.76%			
▲ Qatar Insurance Co.	QINS.QA	4,391	23	12.7%	0.93	69.90	0.43%	5.31	6,234,322	1,711,259	11.28	1.93	4.77%	87.50	67.10	
▼ Doha Insurance Co.	DICO.QA	2,716	14	27.5%	0.91	31.00	(0.32%)	0.13	725,400	199,115	10.39	1.56	0.00%	37.00	24.00	
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	5	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70	
▲ Al Khaleej Takaful Group	AKHI.QA	4,574	23	72.3%	0.60	45.80	0.66%	32.38	651,716	178,889	9.96	1.19	6.55%	48.00	26.20	
▲ Qatar Islamic Insurance	QIIC.QA	1,607	8	43.7%	0.43	58.00	3.57%	1.46	870,000	238,806	18.72	3.45	5.17%	67.00	51.00	
▲ Insurance		14,348	74	19.2%		0.53%		39.3	11,228,398	3,082,083	12.53	1.60	3.95%			
▼ United Development Co.	UDCD.QA	101,303	520	52.8%	0.94	18.06	(1.04%)	99.02	6,090,284	1,671,722	1.65	0.61	0.00%	28.95	16.00	
▼ Barwa Real Estate Co.	BRES.QA	96,579	495	88.7%	1.03	29.50	(0.84%)	346.81	11,479,177	3,150,919	10.50	0.94	3.39%	31.80	14.12	
▲ Ezdan Real Estate Co.	ERES.QA	608,203	3,119	32.5%	0.53	19.49	0.98%	26.30	51,697,161	14,190,354	NM	1.88	0.77%	25.00	8.70	
= Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	188,134	965	236.5%	0.54	12.00	0.00%	434.25	1,200,000	329,388	24.72	1.11	0.00%	13.19	7.40	
▲ Real Estate		994,218	5,099	46.6%		0.49%		906.4	70,466,621	19,342,383	13.34	1.38	1.12%			

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar Telecom. (Q-Tel)	QTEL.QA	12,124	62	7.0%	0.64	104.00	0.00%	32.03	33,313,280	9,144,162	13.21	1.31	1.58%	173.00	101.70
▲ Vodafone Qatar	VFQS.QA	128,621	660	24.0%	0.52	9.03	0.11%	281.96	7,633,962	2,095,446	NM	1.18	0.00%	9.98	7.20
Telecom		140,745	722	19.3%		0.02%		314.0	40,947,242	11,239,608	18.90	1.29	1.29%		
▼ Qatar Navigation	QNNC.QA	9,731	50	26.4%	0.74	60.00	(0.99%)	39.97	6,871,512	1,886,161	9.36	0.66	5.83%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	14,265	73	94.7%	0.84	43.40	5.72%	932.93	1,720,122	472,156	24.01	2.59	3.46%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	118,478	608	53.0%	0.96	15.80	(0.13%)	188.78	8,750,749	2,401,993	10.52	1.21	5.38%	18.75	14.52
▲ Transportation		142,474	731	51.0%		0.08%		1,162	17,342,383	4,760,311	10.59	0.95	5.37%		
▲ Qatar Exchange		2,239,516	11,485	44.3%			0.03%	7,385	466,289,303	127,991,751	12.07	1.80	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: MM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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