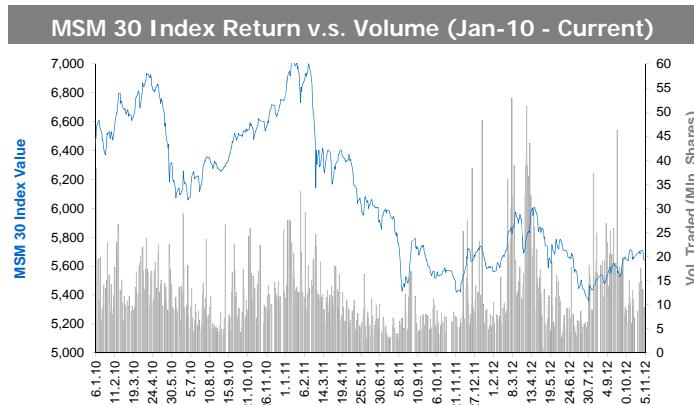


Muscat Securities Market Daily Briefing

Wednesday, November 14, 2012



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (x)	P/B (x)	Yield (%)
Muscat Securities Mkt	6,817	(0.27%)	11.17	1.57	4.29%
Financial	3,136	0.89%	10.21	1.24	3.15%
Industrial	1,227	(1.57%)	13.72	1.82	3.96%
Services	2,454	(1.06%)	11.50	2.13	5.92%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth 12 12 35

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (x)	ROE* (%)
1- Bank Muscat	1,160	9.01	14.3%
2- Oman Telecom Co.	1,070	9.59	23.3%
3- HSBC Bank Oman	426	25.25	5.7%
4- Bank Dhofar	391	10.28	15.6%
5- Omani Qatari Telecom (NAWRAS)	318	7.09	27.6%
6- National Bank of Oman	307	8.28	13.1%
7- Raysut Cement	283	14.31	18.6%
8- Shell Oman Marketing	236	50.45	18.7%
9- Oman Cement Co.	217	14.96	9.7%
10- Ahli Bank	202	9.47	12.5%
Subtotal	4,610	10.54	15.5%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30 June-2012

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,640.46	(1.83)	(0.03%)	(0.35%)	(0.96%)
Market Cap (OMR Mln)	6,817.45	(8.07)	(0.12%)	(0.27%)	4.83%
Benchmark Volatility		YTD-12	30 Days 2012		30 Days 2011
MSM 30 Index		7.94%	6.20%		4.80%
Trading Indicators		Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12 YTD-11
Volume ('000 Shares)		7,573	(1,891)	(19.98%)	13,951 9,255
Value Traded (OMR '000)		2,733	(940)	(25.59%)	3,693 3,926
No. of Trades		712	(236)	(24.89%)	1,210 1,448

Today's Top Movers and Most Active Stocks

YTD-2012 Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Transgulf Ind. Inv. Holding	0.082	3.80%	52,190
Bank Sohar	0.151	1.34%	138,180
Oman United Insurance	0.183	1.10%	19,070
Voltamp Energy	0.343	0.88%	7,320
Oman Cement Co.	0.655	0.77%	50,460

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeira Services Co.	0.378	19,656	69,186	113.56%
ONIC. Holding	0.283	23,173	94,295	66.47%
Oman Refreshments	2.400	3,861	2,105	65.52%
Gulf Investment Services	0.084	25,811	302,931	61.54%
Oman United Insurance	0.183	13,658	83,631	59.13%

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Holdings International Co.	0.194	(3.48%)	4,510
OMINVEST	0.341	(1.73%)	48,500
ACWA Power Barka Co.	0.420	(1.64%)	31,040
Port Services Corporation	0.492	(1.60%)	33,550
Dhofar Intl. Dev. & Invest. Holding	0.340	(1.45%)	31,940

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.201	9,043	35,419	(50.25%)
Al Hassan Engineering	0.158	18,937	98,549	(37.55%)
Omani Qatari Telecom. Co. (NAWRAS)	0.489	37,438	67,843	(24.77%)
Oman Holdings International Co.	0.194	517	2,245	(22.71%)
Bank Dhofar	0.355	6,032	12,640	(21.99%)

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.569	0.35%	1,403,697
Bank Sohar	0.151	1.34%	918,079
Gulf Investment Services	0.084	0.00%	714,125
Transgulf Ind. Inv. Holding	0.082	3.80%	638,504
Renaissance Services	0.502	0.20%	519,803

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.084	25,811	302,931	61.54%
Global Financial Investment Co.	0.085	21,869	238,474	48.40%
Bank Sohar	0.151	31,852	210,457	(4.43%)
Bank Muscat	0.569	115,476	190,087	(2.20%)
Al Anwar Holding	0.127	21,796	166,782	17.59%

MSM 30 Market Index											Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	14-Nov-12
▼ 5,640.46 (1.83) (0.03%) (0.35%) (0.96%)																
	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲ Bank Sohar	BKSB.OM	210,457	965.4	43.3%	0.88	0.151	1.34%	918.1	151,000	554,638	8.42	1.15	5.30%	0.165	0.134	
= Al Anwar Holding	AITC.OM	166,782	765.1	173.0%	1.21	0.127	0.00%	288.1	15,240	55,978	20.91	0.82	0.00%	0.164	0.100	
= Al Ormanyia Financial Services	AOF.OM	22,573	103.5	16.0%	0.08	0.305	0.00%	22.0	59,633	219,038	11.60	1.66	5.22%	0.338	0.290	
= Al Sharqia Inv. Holding	SINV.OM	14,224	65.2	21.5%	0.62	0.102	0.00%	0.0	8,160	29,972	15.00	0.52	0.00%	0.160	0.080	
▲ Ahli Bank	ABOB.OM	69,344	318.1	12.0%	0.82	0.168	0.60%	31.1	202,222	742,783	9.47	1.52	0.00%	0.270	0.134	
= Bank Dhofar	BDOF.OM	12,640	58.0	2.0%	0.66	0.355	0.00%	1.0	390,541	1,434,497	10.28	1.61	1.64%	0.602	0.354	
▲ Bank Muscat	BMAO.OM	190,087	872.0	21.1%	1.21	0.569	0.35%	1,403.7	1,159,913	4,260,475	9.01	1.29	3.34%	0.774	0.490	
▼ Dhofer Intl. Dev. & Invest. Holding	DIDI.OM	11,898	54.6	12.6%	0.90	0.340	(1.45%)	93.9	68,000	249,771	7.32	0.86	5.88%	0.525	0.330	
= Global Financial Investment Co.	GFIC.OM	238,474	1,093.9	124.4%	0.88	0.085	0.00%	0.0	19,494	71,604	7.87	0.51	0.00%	0.744	0.050	
= Gulf Investment Services	GIS.OM	302,931	1,389.6	250.8%	0.80	0.084	0.00%	714.1	12,620	46,353	NM	0.80	0.00%	0.420	0.048	
= Muscat Finance Co.	MF.OM	2,285	10.5	16.4%	0.20	0.163	0.00%	0.0	32,862	120,707	8.87	1.22	0.00%	0.220	0.152	
= Muscat National Holding	MICO.OM	270	2.0	5.4%	0.11	1.759	0.00%	0.0	8,795	32,305	9.51	0.59	4.26%	2.200	1.759	
= National Bank of Oman	NBO.OM	62,381	286.2	11.0%	1.02	0.277	0.00%	108.2	306,923	1,127,359	8.28	1.08	6.16%	0.327	0.260	
▼ Oman & Emirates Investment	OEIO.OM	69,838	320.4	70.4%	1.21	0.102	(0.97%)	366.0	12,431	45,661	5.78	0.73	0.00%	0.156	0.087	
= HSBC Bank Oman	OIB.OM	63,401	290.8	7.9%	1.00	0.213	0.00%	66.5	426,067	1,564,985	25.25	1.45	2.56%	0.321	0.213	
= Dhofer Insurance	DICS.OM	4,621	21.2	5.0%	0.47	0.170	0.00%	0.0	34,000	124,885	NM	1.10	0.00%	0.200	0.165	
▲ Oman United Insurance	OUIS.OM	83,631	383.6	176.4%	0.91	0.183	1.10%	104.3	18,300	67,218	6.65	0.86	4.10%	0.198	0.106	
▼ OMINVEST	OMAN.OM	40,874	187.5	38.8%	0.80	0.341	(1.73%)	142.1	94,900	348,578	8.50	0.93	2.67%	0.435	0.341	
▼ ONIC. Holding	ONIC.OM	94,295	432.5	74.9%	1.16	0.283	(1.05%)	42.3	49,079	180,271	14.01	0.96	1.77%	0.324	0.140	
= Taageer Finance	TFC.OM	9,601	44.0	18.8%	0.13	0.129	0.00%	1.0	27,951	102,666	7.47	1.02	5.96%	0.200	0.115	
▲ Transgulf Ind. Inv. Holding	TGI.OM	137,693	631.6	295.0%	1.12	0.082	3.80%	638.5	5,484	20,142	NM	0.68	0.00%	0.115	0.054	
= United Finance	UFIN.OM	41,135	188.7	34.8%	0.87	0.130	0.00%	0.0	32,502	119,381	10.90	0.96	7.69%	0.423	0.110	
▲ Financial		1,873,299	8,484.4	28.2%		0.14%		5,090.8	3,136,116	11,519,269	10.21	1.24	3.15%			
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	43,527	199.7	51.8%	0.94	0.418	(0.24%)	80.0	85,450	313,867	14.16	2.94	3.42%	0.420	0.290	
▲ Al Hassan Engineering	HEC.OM	98,549	452.1	153.2%	1.12	0.158	0.64%	38.8	11,883	43,647	NM	0.88	9.49%	0.303	0.120	
▲ Al Jazeera Steel Products Co.	AJTM.OM	61,421	281.7	107.3%	0.91	0.292	0.69%	219.9	36,470	133,959	9.80	1.07	5.14%	0.304	0.233	
= A Saffa Foods	SPFI.OM	5,060	23.2	9.4%	NA	0.515	0.00%	0.0	56,779	208,554	13.51	3.15	2.22%	0.545	0.430	
= Dhofer Cattlefeed	DCFL.OM	30,696	140.8	69.0%	0.58	0.171	0.00%	0.0	13,167	48,364	NM	0.33	2.92%	0.245	0.113	
▼ Galfar Engineering	GECS.OM	91,854	421.3	58.8%	1.24	0.377	(0.79%)	252.5	124,410	456,970	21.59	1.43	3.18%	0.440	0.315	
= Oman Refreshments	ORCL.OM	2,105	9.7	4.5%	NA	2.400	0.00%	0.0	120,000	440,772	12.84	6.42	2.92%	2.400	1.251	
= National Aluminium Products	NAP.OM	35,419	162.5	205.1%	0.47	0.201	0.00%	0.0	6,748	24,786	8.32	0.99	9.95%	0.410	0.180	
= Oman Fisheries Co.	OFCL.OM	98,325	451.0	135.6%	0.69	0.102	0.00%	23.6	12,750	46,832	20.47	0.77	0.00%	0.658	0.089	
▼ Gulf International Chemicals	GICI.OM	28,943	132.8	249.0%	NA	0.167	(1.18%)	8.5	3,507	12,882	12.31	1.33	8.98%	0.355	0.112	
▼ Oman Cable Industry	OCAB.OM	7,957	36.5	19.6%	1.02	1.006	(1.08%)	74.0	90,238	331,454	10.35	1.79	3.98%	1.023	0.660	
▲ Oman Cement Co.	OCCO.OM	37,847	173.6	17.6%	0.99	0.655	0.77%	77.0	216,722	796,040	14.96	1.45	4.58%	0.700	0.413	
= Oman Chlorine	OCLO.OM	3,436	15.8	34.1%	0.37	0.510	0.00%	2.0	31,504	115,716	10.80	1.97	4.67%	0.515	0.395	
= Oman Flour Mills	OFM.OM	6,518	29.9	14.2%	0.81	0.469	0.00%	0.0	73,868	271,323	8.53	1.58	5.33%	0.505	0.405	
= Raystut Cement	RAYC.OM	22,946	105.3	16.2%	0.97	1.413	0.00%	37.2	282,600	1,038,018	14.31	2.66	3.54%	1.435	0.700	
= Salalah Mills Co.	SFM.OM	3,183	14.6	25.7%	0.51	0.840	0.00%	0.0	40,457	148,603	12.18	2.07	4.76%	1.000	0.740	
▲ Voltamp Energy	VOES.OM	23,187	106.4	64.5%	1.07	0.343	0.88%	21.4	20,752	76,222	28.52	1.46	5.30%	0.499	0.223	
▼ Industrial		600,971	2,756.7	53.9%		(0.01%)		834.8	1,227,303	4,508,008	13.72	1.82	3.96%			
▼ ACWA Power Barka Co.	AESB.OM	12,194	55.9	9.2%	0.32	0.420	(1.64%)	73.9	67,200	246,832	7.60	1.94	0.00%	1.700	0.292	
▲ Al Jazeira Services Co.	AJS.OM	69,186	317.4	115.6%	1.19	0.378	0.53%	297.5	42,229	155,112	10.13	2.08	1.85%	0.380	0.152	
▼ Oman Investment & Finance Co.	OIFC.OM	151,707	695.9	149.4%	1.01	0.179	(1.10%)	475.6	25,060	92,047	12.59	1.38	9.58%	0.232	0.160	
= Oman National for Eng. & Invest. Co.	NELE.OM	1,099	5.0	2.8%	0.08	0.400	0.00%	0.0	28,000	102,847	13.23	1.43	3.00%	0.510	0.370	
▼ Oman Holdings International Co.	OHII.OM	2,245	10.3	7.7%	0.41	0.194	(3.48%)	23.3	21,396	78,591	19.88	0.42	7.73%	0.269	0.172	
= Al Maha Petroleum Products Marketing Co.	MAHA.OM	662	3.0	17.2%	0.37	17.995	0.00%	3.1	124,166	456,072	12.85	3.45	4.72%	18.100	11.800	
= Majan College	BAC.OM	566	2.6	7.1%	0.15	0.305	0.00%	0.8	9,150	33,609	20.93	1.58	0.00%	0.315	0.255	

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲ Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	67,843	311.2	28.6%	1.31	0.489	0.41%	47.6	318,312	1,169,191	7.09	1.96	7.77%	0.657	0.461	
= Muscat Gases Co.	MGMC.OM	10,664	48.9	37.8%	0.09	0.820	0.00%	0.0	24,600	90,358	18.13	3.57	7.32%	0.820	0.720	
= Oman Oil Marketing Co.	BPO.OM	2,359	10.8	9.4%	0.45	1.910	0.00%	6.1	123,195	452,508	15.18	3.59	3.25%	1.910	1.590	
= National Gas Co.	NGCI.OM	1,561	7.2	12.1%	0.07	0.546	0.00%	0.0	13,650	50,139	11.71	1.69	7.33%	0.658	0.500	
▼ Oman Telecom Co.	OTL.OM	41,863	192.0	12.7%	0.88	1.427	(1.04%)	270.3	1,070,250	3,931,135	9.59	2.23	7.01%	1.480	1.189	
▼ Port Services Corporation	PSC.OM	12,247	56.2	28.3%	0.58	0.492	(1.60%)	68.2	46,760	171,753	10.30	1.48	10.16%	0.565	0.368	
▲ Renaissance Services	RSC.OM	89,957	412.6	87.5%	1.15	0.502	0.20%	519.8	141,612	520,154	NM	0.83	2.99%	1.700	0.427	
= Shell Oman Marketing	SHEL.OM	3,506	16.1	7.0%	0.38	2.362	0.00%	0.0	236,200	867,586	50.45	9.43	4.95%	2.600	2.250	
= United Power	UPC.OM	645	3.0	5.6%	0.15	1.100	0.00%	0.0	28,767	105,665	27.85	1.59	12.73%	1.300	0.905	
= Sohar Power	SHPS.OM	758	3.5	12.6%	0.29	1.570	0.00%	0.4	43,646	160,316	58.82	1.45	0.00%	1.690	1.301	
= SMN Power Holding	SMNP.OM	169	0.8	0.8%	0.04	4.500	0.00%	11.1	89,836	329,977	16.21	NM	3.20%	4.500	4.055	
▼ Services		469,230	2,152.4	35.4%		(0.50%)		1,797.8	2,454,028	9,013,892	11.50	2.13	5.92%			
▼ Total Market		2,943,499	13,393.6	32.8%		(0.12%)		7,723.4	6,817,448	25,041,169	11.17	1.57	4.29%			

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 1H-12 and current prices. P/B is based on 30 June-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-11 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. ** Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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