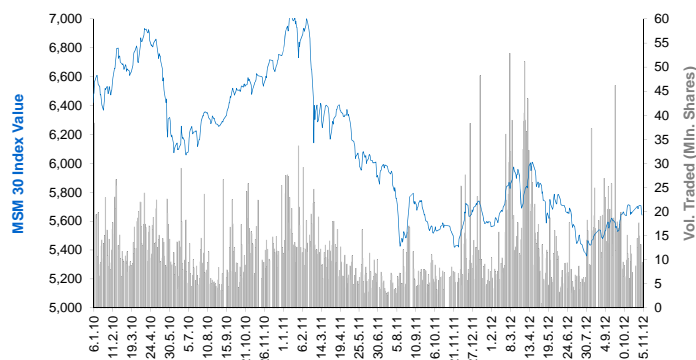


Muscat Securities Market Daily Briefing

Tuesday, November 13, 2012

MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,156	8.98	14.3%
2- Oman Telecom Co.	1,082	9.69	23.3%
3- HSBC Bank Oman	426	25.25	5.7%
4- Bank Dhofar	391	10.28	15.6%
5- Omani Qatari Telecom (NAWRAS)	317	7.07	27.6%
6- National Bank of Oman	307	8.28	13.1%
7- Raysut Cement	283	14.31	18.6%
8- Shell Oman Marketing	236	50.45	18.7%
9- Oman Cement Co.	215	14.85	9.7%
10- Ahli Bank	201	9.41	12.5%
Subtotal	4,613	10.55	15.5%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30 June-2012

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.169	1.81%	31,980
National Bank of Oman	0.277	1.47%	1,960
Oman Fisheries Co.	0.102	0.99%	8,420
Raysut Cement	1.413	0.86%	161,800
Al Jazeera Services Co.	0.376	0.80%	115,360

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.501	(4.75%)	826,270
Oman & Emirates Investment	0.103	(4.63%)	56,360
Gulf Investment Services	0.084	(2.33%)	148,230
Global Financial Investment Co.	0.085	(2.30%)	8,340
Majan College	0.305	(2.24%)	4,710

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Gulf Investment Services	0.084	(2.33%)	1,759,651
Renaissance Services	0.501	(4.75%)	1,650,124
Salalah Mills Co.	0.840	0.00%	1,188,930
Oman United Insurance	0.181	(0.55%)	698,000
Bank Muscat	0.567	(0.53%)	627,284

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,826	(0.15%)	11.19	1.57	4.29%
Financial	3,132	0.75%	10.19	1.24	3.15%
Industrial	1,227	(1.57%)	13.72	1.82	3.96%
Services	2,466	(0.56%)	11.56	2.14	5.89%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10	▼ 18	= 31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,642.29	(12.31)	(0.22%)	(0.31%)	(0.93%)
Market Cap (OMR Mln)	6,825.52	(12.21)	(0.18%)	(0.15%)	4.95%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
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MSM 30 Index	7.96%	6.25%	4.80%
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	9,464	650	7.37%	13,979	9,280
Value Traded (OMR '000)	3,674	794	27.59%	3,697	3,935
No. of Trades	948	42	4.64%	1,212	1,451

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeera Services Co.	0.376	19,543	68,888	112.43%
ONIC. Holding	0.286	23,161	94,253	68.24%
Oman Refreshments	2.400	3,861	2,105	65.52%
Gulf Investment Services	0.084	25,751	302,217	61.54%
Oman United Insurance	0.181	13,639	83,527	57.39%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.201	9,043	35,419	(50.25%)
Al Hassan Engineering	0.157	18,931	98,510	(37.94%)
Omani Qatari Telecom. Co. (NAWRAS)	0.487	37,415	67,795	(25.08%)
Bank Dhofar	0.355	6,032	12,639	(21.99%)
Dhofar Intl. Dev. & Invest. Holding	0.345	4,461	11,805	(20.69%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.084	25,751	302,217	61.54%
Global Financial Investment Co.	0.085	21,869	238,474	48.40%
Bank Sohar	0.149	31,714	209,539	(5.70%)
Bank Muscat	0.567	114,677	188,684	(2.55%)
Al Anwar Holding	0.127	21,759	166,494	17.59%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	13-Nov-12			
MSM 30 Market Index						5,642.29	(12.31)	(0.22%)		(0.31%)		(0.93%)				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
=	Bank Sohar	BKSB.OM	209,539	965.6	43.2%	0.88	0.149	0.00%	125.0	149,000	547,292	8.31	1.13	5.37%	0.165	0.134
▲	Al Anwar Holding	AITC.OM	166,494	767.3	172.7%	1.21	0.127	0.79%	213.7	15,240	55,978	20.91	0.82	0.00%	0.164	0.100
=	Al Omanyia Financial Services	AOF.OM	22,551	103.9	16.0%	0.08	0.305	0.00%	0.0	59,633	219,038	11.60	1.66	5.22%	0.338	0.290
=	Al Sharqia Inv. Holding	SINV.OM	14,224	65.5	21.5%	0.62	0.102	0.00%	0.0	8,160	29,972	15.00	0.52	0.00%	0.160	0.080
▼	Ahli Bank	ABOB.OM	69,313	319.4	12.0%	0.82	0.167	(1.76%)	232.2	201,019	738,362	9.41	1.51	0.00%	0.270	0.134
=	Bank Dhofar	BDOF.OM	12,639	58.2	2.0%	0.66	0.355	0.00%	0.0	390,541	1,434,497	10.28	1.61	1.64%	0.602	0.355
▼	Bank Muscat	BMAO.OM	188,684	869.5	21.1%	1.21	0.567	(0.53%)	627.3	1,155,836	4,245,500	8.98	1.29	3.35%	0.774	0.490
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	11,805	54.4	12.5%	0.90	0.345	(0.29%)	15.3	69,000	253,444	7.43	0.88	5.80%	0.525	0.330
▼	Global Financial Investment Co.	GFIC.OM	238,474	1,099.0	124.4%	0.88	0.085	(2.30%)	98.0	19,494	71,604	7.87	0.51	0.00%	0.744	0.050
▼	Gulf Investment Services	GIS.OM	302,217	1,392.7	250.3%	0.80	0.084	(2.33%)	1,759.7	12,620	46,353	NM	0.80	0.00%	0.420	0.048
▼	Muscat Finance Co.	MF.OM	2,285	10.5	16.4%	0.20	0.163	(1.21%)	12.1	32,862	120,707	8.87	1.22	0.00%	0.220	0.152
=	Muscat National Holding	MICO.OM	270	2.0	5.4%	0.11	1.759	0.00%	0.0	8,795	32,305	9.51	0.59	4.26%	2.200	1.581
▲	National Bank of Oman	NBO.OM	62,273	287.0	11.0%	1.02	0.277	1.47%	7.1	306,923	1,127,359	8.28	1.08	6.16%	0.327	0.260
▼	Oman & Emirates Investment	OEIO.OM	69,472	320.1	70.1%	1.21	0.103	(4.63%)	548.5	12,553	46,109	5.84	0.74	0.00%	0.156	0.087
=	HSBC Bank Oman	OIB.OM	63,334	291.9	7.9%	1.00	0.213	0.00%	1.9	426,067	1,564,985	25.25	1.45	2.56%	0.321	0.213
=	Dhofar Insurance	DICS.OM	4,621	21.3	5.0%	0.47	0.170	0.00%	0.0	34,000	124,885	NM	1.10	0.00%	0.200	0.165
▼	Oman United Insurance	OUIS.OM	83,527	384.9	176.3%	0.91	0.181	(0.55%)	698.0	18,100	66,483	6.58	0.85	4.14%	0.198	0.106
▼	OMINVEST	OMAN.OM	40,732	187.7	38.7%	0.80	0.347	(0.86%)	178.6	96,570	354,712	8.65	0.94	2.62%	0.435	0.343
▼	ONIC. Holding	ONIC.OM	94,253	434.3	74.8%	1.16	0.286	(1.38%)	159.5	49,599	182,182	14.16	0.97	1.75%	0.324	0.140
=	Taageer Finance	TFC.OM	9,600	44.2	18.8%	0.13	0.129	0.00%	6.0	27,951	102,666	7.47	1.02	5.96%	0.200	0.115
=	Transgulf Ind. Inv. Holding	TGI.OM	137,054	631.6	294.0%	1.12	0.079	0.00%	21.5	5,283	19,405	NM	0.65	0.00%	0.115	0.054
=	United Finance	UFIN.OM	41,135	189.6	34.8%	0.87	0.130	0.00%	0.0	32,502	119,381	10.90	0.96	7.69%	0.423	0.110
▼	Financial		1,868,208	8,500.7	28.1%			(0.28%)	4,913.7	3,131,747	11,503,220	10.19	1.24	3.15%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	43,447	200.2	51.7%	0.94	0.419	0.00%	150.0	85,655	314,618	14.19	2.95	3.41%	0.420	0.290
▼	Al Hassan Engineering	HEC.OM	98,510	454.0	153.1%	1.12	0.157	(1.26%)	156.2	11,808	43,371	NM	0.87	9.55%	0.303	0.120
▼	Al Jazeera Steel Products Co.	AJTM.OM	61,201	282.0	107.1%	0.91	0.290	(1.36%)	18.9	36,220	133,041	9.73	1.06	5.17%	0.304	0.233
=	A Saffa Foods	SPFI.OM	5,060	23.3	9.4%	NA	0.515	0.00%	1.5	56,779	208,554	13.51	3.15	2.22%	0.545	0.430
▼	Dhofar Cattlefeed	DCFI.OM	30,696	141.5	69.0%	0.58	0.171	(1.72%)	13.1	13,167	48,364	NM	0.33	2.92%	0.245	0.113
▲	Galfar Engineering	GECS.OM	91,601	422.1	58.7%	1.24	0.380	0.26%	88.3	125,400	460,607	21.76	1.44	3.16%	0.440	0.315
=	Oman Refreshments	ORCI.OM	2,105	9.7	4.5%	NA	2.400	0.00%	0.0	120,000	440,772	12.84	6.42	2.92%	2.400	1.251
=	National Aluminium Products	NAP.OM	35,419	163.2	205.1%	0.47	0.201	0.00%	0.0	6,748	24,786	8.32	0.99	9.95%	0.410	0.180
▲	Oman Fisheries Co.	OFCI.OM	98,302	453.0	135.6%	0.69	0.102	0.99%	82.6	12,750	46,832	20.47	0.77	0.00%	0.658	0.089
▲	Gulf International Chemicals	GICI.OM	28,935	133.3	248.9%	NA	0.169	1.81%	188.7	3,549	13,036	12.46	1.35	8.88%	0.355	0.112
=	Oman Cable Industry	OCAB.OM	7,883	36.3	19.5%	1.02	1.017	0.00%	1.0	91,225	335,078	10.47	1.81	3.93%	1.023	0.660
▲	Oman Cement Co.	OCCO.OM	37,770	174.1	17.6%	0.99	0.650	0.15%	117.3	215,067	789,964	14.85	1.44	4.62%	0.700	0.413
▼	Oman Chlorine	OCLO.OM	3,434	15.8	34.1%	0.37	0.510	(0.39%)	61.5	31,504	115,716	10.80	1.97	4.67%	0.515	0.395
▼	Oman Flour Mills	OFM.OM	6,518	30.0	14.2%	0.81	0.469	(0.21%)	35.6	73,868	271,323	8.53	1.58	5.33%	0.505	0.405
▲	Rayhut Cement	RAYC.OM	22,909	105.6	16.2%	0.97	1.413	0.86%	114.5	282,600	1,038,018	14.31	2.66	3.54%	1.435	0.700
=	Salalah Mills Co.	SFM.OM	3,183	14.7	25.7%	0.51	0.840	0.00%	1,188.9	40,457	148,603	12.18	2.07	4.76%	1.000	0.740
=	Voltamp Energy	VOES.OM	23,165	106.8	64.5%	1.07	0.340	0.00%	324.6	20,570	75,556	28.27	1.44	5.35%	0.499	0.223
▲	Industrial		600,136	2,765.6	53.8%			0.17%	2,542.6	1,227,366	4,508,237	13.72	1.82	3.96%		
=	ACWA Power Barka Co.	AESB.OM	12,120	55.9	9.1%	0.32	0.427	0.00%	0.0	68,320	250,946	7.73	1.97	0.00%	1.700	0.292
▲	Al Jazeera Services Co.	AJS.OM	68,888	317.5	115.3%	1.19	0.376	0.80%	306.4	42,006	154,291	10.08	2.07	1.86%	0.380	0.152
=	Oman Investment & Finance Co.	OIFC.OM	151,231	696.9	149.1%	1.01	0.181	0.00%	4.4	25,340	93,075	12.73	1.40	9.47%	0.232	0.160
=	Oman National for Eng. & Invest. Co.	NELE.OM	1,099	5.1	2.8%	0.08	0.400	0.00%	0.0	28,000	102,847	13.23	1.43	3.00%	0.510	0.370
=	Oman Holdings International Co.	OHII.OM	2,222	10.2	7.7%	0.41	0.201	0.00%	3.8	22,168	81,427	20.59	0.43	7.46%	0.269	0.172
▲	Al Maha Petroleum Products Marketing Co.	MAHA.OM	659	3.0	17.1%	0.37	17.995	0.04%	2.6	124,166	456,072	12.85	3.45	4.72%	18.100	11.800
▼	Majan College	BAC.OM	565	2.6	7.1%	0.15	0.305	(2.24%)	15.4	9,150	33,609	20.93	1.58	0.00%	0.315	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	67,795	312.4	28.6%	1.31	0.487	(0.61%)	132.6	317,010	1,164,409	7.07	1.95	7.80%	0.657	0.461
=	Muscat Gases Co.	MGMC.OM	10,664	49.1	37.8%	0.09	0.820	0.00%	0.0	24,600	90,358	18.13	3.57	7.32%	0.820	0.720
=	Oman Oil Marketing Co.	BPO.OM	2,353	10.8	9.4%	0.45	1.910	0.00%	0.0	123,195	452,508	15.18	3.59	3.25%	1.910	1.590
=	National Gas Co.	NGCI.OM	1,561	7.2	12.1%	0.07	0.546	0.00%	0.5	13,650	50,139	11.71	1.69	7.33%	0.658	0.500
▲	Oman Telecom Co.	OTL.OM	41,593	191.7	12.6%	0.88	1.442	0.35%	90.1	1,081,500	3,972,458	9.69	2.26	6.93%	1.480	1.180
=	Port Services Corporation	PSC.OM	12,179	56.1	28.3%	0.58	0.500	0.00%	4.0	47,520	174,546	10.46	1.50	10.00%	0.565	0.368
▼	Renaissance Services	RSC.OM	89,437	412.2	87.3%	1.15	0.501	(4.75%)	1,650.1	141,330	519,118	NM	0.83	2.99%	1.700	0.427
=	Shell Oman Marketing	SHEL.OM	3,506	16.2	7.0%	0.38	2.362	0.00%	0.0	236,200	867,586	50.45	9.43	4.95%	2.600	2.250
=	United Power	UPC.OM	645	3.0	5.6%	0.15	1.100	0.00%	0.0	28,767	105,665	27.85	1.59	12.73%	1.300	0.905
▼	Sohar Power	SHPS.OM	758	3.5	12.6%	0.29	1.570	(1.01%)	5.2	43,646	160,316	58.82	1.45	0.00%	1.690	1.301
=	SMN Power Holding	SMNP.OM	158	0.7	0.8%	0.04	4.500	0.00%	2.0	89,836	329,977	16.21	NM	3.20%	4.500	4.055
▼	Services		467,432	2,154.1	35.3%			(0.22%)	2,217.3	2,466,403	9,059,346	11.56	2.14	5.89%		
▼	Total Market		2,935,776	13,420.4	32.8%			(0.18%)	9,673.6	6,825,516	25,070,803	11.19	1.57	4.29%		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 1H-12 and current prices. P/B is based on 30 June-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-11 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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