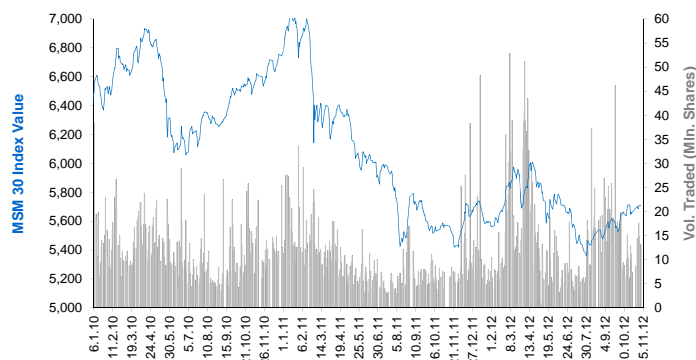


Muscat Securities Market Daily Briefing

Sunday, November 11, 2012

MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,907	1.05%	11.31	1.58	4.25%
Financial	3,161	1.68%	10.29	1.25	3.12%
Industrial	1,250	0.26%	13.86	1.82	3.95%
Services	2,496	0.65%	11.70	2.16	5.82%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 11 ▼ 17 = 32

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,172	9.11	14.3%
2- Oman Telecom Co.	1,085	9.72	23.3%
3- HSBC Bank Oman	426	25.25	5.7%
4- Bank Dhofar	398	10.48	15.6%
5- Omani Qatari Telecom (NAWRAS)	321	7.15	27.6%
6- National Bank of Oman	302	8.16	13.1%
7- Raysut Cement	281	14.24	18.6%
8- Shell Oman Marketing	236	50.45	18.7%
9- Oman Cement Co.	216	14.91	9.7%
10- Ahli Bank	205	9.58	12.5%
Subtotal	4,643	10.62	15.5%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30 June-2012

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Steel Products Co.	0.293	1.38%	212,470
Oman Fisheries Co.	0.103	0.98%	38,070
Bank Muscat	0.575	0.88%	595,700
Renaissance Services	0.580	0.87%	343,220
Sohar Power	1.586	0.83%	2,170

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Hassan Engineering	0.167	(8.74%)	427,260
Dhofar Cattlefeed	0.182	(4.21%)	21,470
National Aluminium Products	0.201	(2.43%)	24,160
Raysut Cement	1.406	(1.82%)	514,400
Al Jazeera Services Co.	0.371	(1.33%)	53,860

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Hassan Engineering	0.167	(8.74%)	2,563,233
Bank Sohar	0.150	0.67%	2,277,853
Bank Muscat	0.575	0.88%	1,036,253
Gulf Investment Services	0.087	(1.14%)	951,780
Al Jazeera Steel Products Co.	0.293	1.38%	725,287

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,706.25	(3.15)	(0.06%)	0.82%	0.20%
Market Cap (OMR Mln)	6,907.42	1.66	0.02%	1.05%	6.21%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
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MSM 30 Index	7.93%	5.85%	4.80%
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	13,116	(1,784)	(11.97%)	14,021	9,294
Value Traded (OMR '000)	3,840	(217)	(5.36%)	3,701	3,942
No. of Trades	1,061	(133)	(11.14%)	1,215	1,454

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeera Services Co.	0.371	19,316	68,282	109.60%
ONIC. Holding	0.292	23,009	93,727	71.76%
Gulf Investment Services	0.087	25,533	299,656	67.31%
Oman Refreshments	2.400	3,861	2,105	65.52%
Oman United Insurance	0.183	13,457	82,523	59.13%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.201	9,043	35,419	(50.25%)
Al Hassan Engineering	0.167	18,811	97,754	(33.99%)
Omani Qatari Telecom. Co. (NAWRAS)	0.493	37,194	67,344	(24.15%)
Bank Dhofar	0.362	6,020	12,605	(20.45%)
Oman Holdings International Co.	0.201	511	2,213	(19.92%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.087	25,533	299,656	67.31%
Global Financial Investment Co.	0.087	21,852	238,276	51.89%
Bank Sohar	0.150	31,669	209,234	(5.06%)
Bank Muscat	0.575	114,056	187,591	(1.17%)
Al Anwar Holding	0.129	21,684	165,900	19.44%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	11-Nov-12			
MSM 30 Market Index						5,706.25	(3.15)	(0.06%)		0.82%		0.20%				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲	Bank Sohar	BKSB.OM	209,234	973.2	43.1%	0.88	0.150	0.67%	2,277.9	150,000	550,965	8.37	1.14	5.33%	0.165	0.134
▼	Al Anwar Holding	AITC.OM	165,900	771.6	172.2%	1.21	0.129	(0.77%)	476.8	15,480	56,860	21.23	0.83	0.00%	0.164	0.100
=	Al Omanyia Financial Services	AOF.OM	22,551	104.9	16.0%	0.08	0.305	0.00%	225.0	59,633	219,038	11.60	1.66	5.22%	0.338	0.290
=	Al Sharqia Inv. Holding	SINV.OM	14,224	66.2	21.5%	0.62	0.102	0.00%	0.0	8,160	29,972	15.00	0.52	0.00%	0.160	0.080
=	Ahli Bank	ABOB.OM	69,079	321.3	12.0%	0.82	0.170	0.00%	3.0	204,630	751,626	9.58	1.54	0.00%	0.270	0.134
=	Bank Dhofar	BDOF.OM	12,605	58.6	2.0%	0.66	0.362	0.00%	37.0	398,242	1,462,783	10.48	1.64	1.61%	0.602	0.361
▲	Bank Muscat	BMAO.OM	187,591	872.5	21.0%	1.21	0.575	0.88%	1,036.3	1,172,144	4,305,401	9.11	1.30	3.30%	0.774	0.490
▲	Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	11,729	54.6	12.5%	0.90	0.351	0.29%	5.8	70,200	257,852	7.56	0.89	5.70%	0.525	0.330
▲	Global Financial Investment Co.	GFIC.OM	238,276	1,108.3	124.3%	0.88	0.087	(1.14%)	8.0	19,953	73,289	8.05	0.53	0.00%	0.744	0.050
▼	Gulf Investment Services	GIS.OM	299,656	1,393.7	248.6%	0.80	0.087	(1.14%)	951.8	13,070	48,009	NM	0.83	0.00%	0.420	0.048
=	Muscat Finance Co.	MF.OM	2,273	10.6	16.4%	0.20	0.165	0.00%	0.0	33,266	122,188	8.98	1.24	0.00%	0.220	0.152
=	Muscat National Holding	MICO.OM	270	2.0	5.4%	0.11	1.759	0.00%	0.0	8,795	32,305	9.51	0.59	4.26%	2.200	1.581
=	National Bank of Oman	NBO.OM	62,263	289.6	11.0%	1.02	0.273	0.00%	181.0	302,491	1,111,079	8.16	1.07	6.25%	0.327	0.260
▼	Oman & Emirates Investment	OEIO.OM	68,889	320.4	69.6%	1.21	0.108	(0.92%)	56.1	13,163	48,347	6.12	0.77	0.00%	0.156	0.087
▼	HSBC Bank Oman	OIB.OM	62,912	292.6	7.9%	1.00	0.213	(0.93%)	197.9	426,067	1,564,985	25.25	1.45	2.56%	0.321	0.213
=	Dhofar Insurance	DICS.OM	4,621	21.5	5.0%	0.47	0.170	0.00%	0.0	34,000	124,885	NM	1.10	0.00%	0.200	0.165
▼	Oman United Insurance	OUIS.OM	82,523	383.8	175.3%	0.91	0.183	(1.08%)	237.1	18,300	67,218	6.65	0.86	4.10%	0.198	0.106
▼	OMINVEST	OMANV.OM	39,893	185.5	38.4%	0.80	0.347	0.00%	327.4	96,570	354,712	8.65	0.94	2.62%	0.435	0.345
▼	ONIC. Holding	ONIC.OM	93,727	435.9	74.5%	1.16	0.292	(0.34%)	392.1	50,640	186,004	14.46	0.99	1.71%	0.324	0.140
=	Taageer Finance	TFC.OM	9,576	44.5	18.8%	0.13	0.130	0.00%	35.0	28,167	103,462	7.53	1.03	5.92%	0.200	0.115
▼	Transgulf Ind. Inv. Holding	TGI.OM	136,956	637.0	293.9%	1.12	0.081	(1.22%)	217.8	5,417	19,897	NM	0.67	0.00%	0.115	0.054
=	United Finance	UFIN.OM	41,134	191.3	34.8%	0.87	0.130	0.00%	15.6	32,502	119,381	10.90	0.96	7.69%	0.423	0.110
▲	Financial		1,859,366	8,539.8	28.1%			0.20%	6,685.3	3,160,888	11,610,257	10.29	1.25	3.12%		
▲	Al Anwar Ceramic Tiles Co.	AACT.OM	43,297	201.4	51.7%	0.94	0.419	0.72%	74.9	85,655	314,618	14.19	2.95	3.41%	0.420	0.290
▼	Al Hassan Engineering	HEC.OM	97,754	454.7	152.1%	1.12	0.167	(8.74%)	2,563.2	12,560	46,133	NM	0.93	8.98%	0.303	0.120
▲	Al Jazeera Steel Products Co.	AJTM.OM	61,064	284.0	107.0%	0.91	0.293	1.38%	725.3	36,595	134,417	9.83	1.07	5.12%	0.304	0.233
=	A Saffa Foods	SPFI.OM	5,058	23.5	9.4%	NA	0.515	0.00%	2.5	56,779	208,554	13.51	3.15	2.22%	0.545	0.430
▼	Dhofar Cattlefeed	DCFI.OM	30,414	141.5	68.6%	0.58	0.182	(4.21%)	118.1	14,014	51,475	NM	0.36	2.75%	0.245	0.113
=	Majan Glass	MGC.OM	346	1.6	1.4%	0.30	0.498	0.00%	0.0	19,025	69,881	25.68	1.49	4.37%	0.670	0.450
▼	Galfar Engineering	GECS.OM	91,001	423.3	58.5%	1.24	0.384	(0.26%)	156.4	126,720	465,455	21.99	1.45	3.13%	0.440	0.315
=	Oman Refreshments	ORCI.OM	2,105	9.8	4.5%	NA	2.400	0.00%	0.0	120,000	440,772	12.84	6.42	2.92%	2.400	1.251
▼	National Aluminium Products	NAP.OM	35,419	164.7	205.1%	0.47	0.201	(2.43%)	120.3	6,748	24,786	8.32	0.99	9.95%	0.410	0.180
▲	Oman Fisheries Co.	OFCI.OM	98,073	456.2	135.4%	0.69	0.103	0.98%	369.5	12,875	47,291	20.67	0.77	0.00%	0.658	0.089
=	Gulf International Chemicals	GICI.OM	28,089	130.6	244.9%	NA	0.173	0.00%	0.0	3,633	13,344	12.75	1.38	8.67%	0.355	0.112
=	Oman Cable Industry	OCAB.OM	7,857	36.5	19.5%	1.02	1.021	0.00%	0.0	91,584	336,396	10.51	1.82	3.92%	1.023	0.660
▼	Oman Cement Co.	OCCO.OM	37,637	175.1	17.6%	0.99	0.653	(0.61%)	27.0	216,060	793,610	14.91	1.45	4.59%	0.700	0.413
=	Oman Chlorine	OCLO.OM	3,373	15.7	34.0%	0.37	0.512	0.00%	0.0	31,627	116,170	10.84	1.98	4.65%	0.515	0.395
▼	Oman Flour Mills	OFM.OM	6,478	30.1	14.1%	0.81	0.470	(0.42%)	5.2	74,025	271,901	8.55	1.58	5.32%	0.505	0.405
▼	Raysut Cement	RAYC.OM	22,764	105.9	16.1%	0.97	1.406	(1.82%)	365.8	281,200	1,032,876	14.24	2.65	3.56%	1.435	0.700
=	Salalah Mills Co.	SFM.OM	1,994	9.3	23.2%	0.51	0.840	0.00%	26.5	40,457	148,603	12.18	2.07	4.76%	1.000	0.740
▲	Voltamp Energy	VOES.OM	22,783	106.0	63.8%	1.07	0.341	0.29%	163.5	20,631	75,778	28.36	1.45	5.33%	0.499	0.223
▼	Industrial		595,503	2,769.8	52.7%			(0.62%)	4,718.2	1,250,186	4,592,060	13.86	1.82	3.95%		
=	ACWA Power Barka Co.	AESB.OM	12,120	56.4	9.1%	0.32	0.427	0.00%	0.0	68,320	250,946	7.73	1.97	0.00%	1.700	0.292
▼	Al Jazeera Services Co.	AJS.OM	68,282	317.6	114.8%	1.19	0.371	(1.33%)	145.0	41,447	152,239	9.94	2.05	1.89%	0.380	0.152
▲	Oman Investment & Finance Co.	OIFC.OM	151,086	702.7	149.0%	1.01	0.183	0.55%	618.9	25,620	94,104	12.87	1.41	9.37%	0.232	0.160
=	Oman National for Eng. & Invest. Co.	NELE.OM	1,099	5.1	2.8%	0.08	0.400	0.00%	0.0	28,000	102,847	13.23	1.43	3.00%	0.510	0.370
=	Oman Holdings International Co.	OHII.OM	2,213	10.3	7.7%	0.41	0.201	0.00%	0.0	22,168	81,427	20.59	0.43	7.46%	0.269	0.172
▼	Al Maha Petroleum Products Marketing Co.	MAHA.OM	656	3.1	17.1%	0.37	17.987	(0.07%)	3.1	124,110	455,870	12.85	3.45	4.73%	18.100	11.800
=	Majan College	BAC.OM	549	2.6	7.1%	0.15	0.312	0.00%	0.2	9,360	34,380	21.41	1.62	0.00%	0.315	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	67,344	313.2	28.5%	1.31	0.493	0.61%	216.2	320,916	1,178,755	7.15	1.97	7.71%	0.657	0.461
=	Muscat Gases Co.	MGMC.OM	10,664	49.6	37.8%	0.09	0.820	0.00%	0.0	24,600	90,358	18.13	3.57	7.32%	0.820	0.720
=	Oman Oil Marketing Co.	BPO.OM	2,343	10.9	9.4%	0.45	1.905	0.00%	0.0	122,873	451,323	15.14	3.58	3.25%	1.910	1.590
▼	National Gas Co.	NGCI.OM	1,560	7.3	12.1%	0.07	0.546	(0.18%)	27.6	13,650	50,139	11.71	1.69	7.33%	0.658	0.500
=	Oman Telecom Co.	OTL.OM	41,357	192.4	12.6%	0.88	1.447	0.00%	110.8	1,085,250	3,986,232	9.72	2.27	6.91%	1.480	1.180
=	Port Services Corporation	PSC.OM	12,175	56.6	28.2%	0.58	0.500	0.00%	2.0	47,520	174,546	10.46	1.50	10.00%	0.565	0.368
▲	Renaissance Services	RSC.OM	86,239	401.1	86.2%	1.15	0.580	0.87%	591.8	163,615	600,975	NM	0.96	2.59%	1.700	0.427
=	Shell Oman Marketing	SHEL.OM	3,506	16.3	7.0%	0.38	2.362	0.00%	0.0	236,200	867,586	50.45	9.43	4.95%	2.600	2.250
=	United Power	UPC.OM	645	3.0	5.6%	0.15	1.100	0.00%	0.0	28,767	105,665	27.85	1.59	12.73%	1.300	0.905
▲	Sohar Power	SHPS.OM	752	3.5	12.6%	0.29	1.586	0.83%	1.4	44,091	161,950	59.42	1.47	0.00%	1.690	1.301
=	SMN Power Holding	SMNP.OM	156	0.7	0.8%	NA	4.500	0.00%	0.0	89,836	329,977	16.21	NM	3.20%	4.500	4.055
▲	Services		462,746	2,152.3	35.1%			0.13%	1,716.9	2,496,343	9,169,318	11.70	2.16	5.82%		
▲	Total Market		2,917,614	13,461.9	32.6%			0.02%	13,120.5	6,907,417	25,371,635	11.31	1.58	4.25%		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 1H-12 and current prices. P/B is based on 30 June-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-11 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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