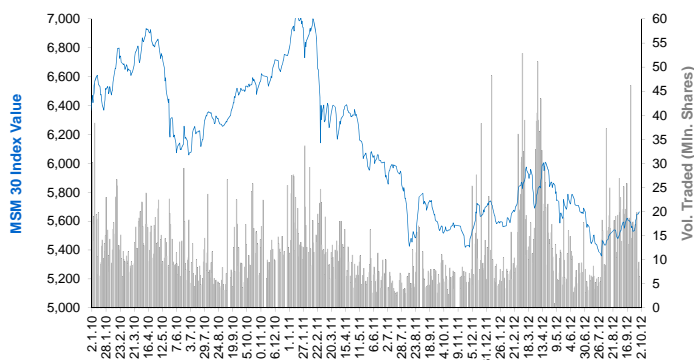


Muscat Securities Market Daily Briefing

Tuesday, October 09, 2012

MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,928	1.81%	11.17	1.57	4.28%
Financial	3,153	1.03%	10.27	1.24	3.13%
Industrial	1,264	2.37%	13.82	1.83	3.95%
Services	2,512	2.51%	11.33	2.10	5.89%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 13 ▼ 13 = 36

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,129	8.77	14.3%
2- Oman Telecom Co.	1,034	9.27	23.3%
3- HSBC Bank Oman	430	25.49	5.7%
4- Bank Dhofar	405	10.66	15.6%
5- Omani Qatari Telecom (NAWRAS)	335	7.47	27.6%
6- National Bank of Oman	312	8.43	13.1%
7- Raysut Cement	276	13.98	18.6%
8- Shell Oman Marketing	239	50.98	18.7%
9- Oman Cement Co.	216	14.91	9.7%
10- Ahli Bank	205	9.58	12.5%

Subtotal 4,582 10.47 15.5%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30 June-2012

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Cattlefeed	0.181	6.47%	191,470
A Saffa Foods	0.508	3.25%	34,570
Oman Oil Marketing Co.	1.904	2.31%	10,470
Gulf International Chemicals	0.160	1.91%	97,940
Sohar Power	1.527	1.60%	1,270

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
ACWA Power Barka Co.	0.402	(5.41%)	214,070
Voltamp Energy	0.322	(1.53%)	2,610
Financial Services	0.069	(1.43%)	2,540
Gulf Investment Services	0.086	(1.15%)	29,000
Al Hassan Engineering	0.177	(1.12%)	3,010

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Dhofar Cattlefeed	0.181	6.47%	1,056,666
Oman Investment & Finance Co.	0.188	1.08%	807,913
Gulf International Chemicals	0.160	1.91%	610,243
ACWA Power Barka Co.	0.402	(5.41%)	532,550
Al Jazeera Services Co.	0.322	0.94%	527,769

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,663.39	1.29	0.02%	2.33%	(0.56%)
Market Cap (OMR Mln)	6,928.16	5.12	0.07%	1.81%	6.53%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
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MSM 30 Index	8.11%	5.69%	10.05%
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	6,426	(3,065)	(32.30%)	14,300	9,583
Value Traded (OMR '000)	1,795	(848)	(32.09%)	3,739	4,103
No. of Trades	800	(122)	(13.23%)	1,234	1,499

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeera Services Co.	0.322	15,750	58,164	81.92%
Raysut Cement	1.381	23,366	21,459	81.71%
Gulf Investment Services	0.086	23,728	278,929	65.38%
ONIC. Holding	0.276	21,260	87,555	62.35%
Oman Refreshments	2.350	2,888	1,698	62.07%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Hassan Engineering	0.177	17,234	88,823	(30.04%)
Oman Holdings International Co.	0.191	496	2,135	(23.90%)
Omani Qatari Telecom. Co. (NAWRAS)	0.515	32,911	58,858	(20.77%)
Dhofar Intl. Dev. & Invest. Holding	0.347	3,802	9,943	(20.23%)
Bank Dhofar	0.368	5,928	12,351	(19.13%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.086	23,728	278,929	65.38%
Global Financial Investment Co.	0.088	21,458	233,760	53.63%
Bank Sohar	0.148	29,000	191,192	(6.33%)
Bank Muscat	0.554	105,844	172,918	(4.78%)
Al Anwar Holding	0.129	19,307	147,502	19.44%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change		DTD % Change		MTD % Change		YTD % Change	9-Oct-12				
MSM 30 Market Index					5,663.39	1.29	0.02%		2.33%		(0.56%)					
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
=	Bank Sohar	BKSB.OM	191,192	975.5	41.3%	0.88	0.148	0.00%	196.6	148,000	543,619	8.25	1.13	5.41%	0.165	0.134
=	Al Anwar Holding	AITC.OM	147,502	752.6	156.9%	1.21	0.129	0.00%	346.0	15,480	56,860	21.23	0.83	0.00%	0.164	0.100
=	Al Omanyia Financial Services	AOF.OM	21,172	108.0	15.2%	0.08	0.310	0.00%	10.0	60,611	222,628	11.79	1.69	5.13%	0.338	0.280
=	Al Sharqia Inv. Holding	SINV.OM	13,580	69.3	20.7%	0.62	0.103	0.00%	0.0	8,240	30,266	15.15	0.53	0.00%	0.160	0.080
=	Ahli Bank	ABOB.OM	67,083	342.3	11.9%	0.82	0.170	0.00%	30.6	204,630	751,626	9.58	1.54	0.00%	0.270	0.134
=	Bank Dhofar	BDOF.OM	12,351	63.0	2.0%	0.66	0.368	0.00%	0.0	404,843	1,487,028	10.66	1.67	1.58%	0.602	0.366
▼	Bank Muscat	BMAO.OM	172,918	882.2	20.3%	1.21	0.554	(0.18%)	407.9	1,129,335	4,148,160	8.77	1.26	3.43%	0.774	0.490
▲	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	9,943	50.7	11.6%	0.90	0.347	0.58%	29.4	69,400	254,913	7.47	0.88	5.76%	0.525	0.330
=	The Financial Corporation	FINC.OM	337	1.7	4.9%	0.05	0.124	0.00%	0.0	8,684	31,896	NM	1.23	0.00%	0.124	0.119
=	Global Financial Investment Co.	GFIC.OM	233,760	1,192.7	122.4%	0.88	0.088	0.00%	225.9	20,182	74,131	8.14	0.53	0.00%	0.744	0.050
▼	Gulf Investment Services	GIS.OM	278,929	1,423.1	234.8%	0.80	0.086	(1.15%)	336.0	12,920	47,457	NM	0.82	0.00%	0.420	0.048
=	Muscat Finance Co.	MF.OM	2,267	11.6	16.4%	0.20	0.165	0.00%	0.0	33,266	122,188	8.98	1.24	0.00%	0.220	0.152
=	Muscat National Holding	MICO.OM	255	2.2	5.1%	0.11	1.765	0.00%	0.0	8,825	32,415	9.55	0.59	4.25%	2.200	1.581
▲	National Bank of Oman	NBO.OM	59,472	303.4	10.8%	1.02	0.282	0.71%	58.0	312,463	1,147,708	8.43	1.10	6.05%	0.327	0.260
=	Oman & Emirates Investment	OEOI.OM	67,042	342.1	68.1%	1.20	0.114	0.00%	157.6	13,894	51,033	6.46	0.81	0.00%	0.156	0.087
=	HSBC Bank Oman	OIB.OM	57,239	292.0	7.6%	1.00	0.215	0.00%	8.5	430,067	1,579,680	25.49	1.46	2.53%	0.321	0.215
=	Dhofar Insurance	DICS.OM	4,608	23.5	5.0%	0.47	0.178	0.00%	0.0	35,600	130,762	NM	1.15	0.00%	0.200	0.168
=	Oman United Insurance	OUIS.OM	74,853	381.9	167.6%	0.91	0.180	0.00%	22.2	18,000	66,116	6.54	0.84	4.17%	0.198	0.106
▼	OMINVEST	OMAN.OM	37,231	190.0	37.5%	0.80	0.355	(0.84%)	12.5	98,796	362,889	8.85	0.96	2.56%	0.452	0.347
▲	ONIC. Holding	ONIC.OM	87,555	446.7	71.0%	1.16	0.276	0.73%	176.3	47,865	175,812	13.66	0.94	1.81%	0.324	0.140
▲	Taageer Finance	TFC.OM	9,003	45.9	18.5%	0.13	0.133	1.53%	109.3	28,817	105,849	7.70	1.06	5.78%	0.200	0.115
=	Transgulf Ind. Inv. Holding	TGI.OM	133,671	682.0	288.9%	1.12	0.085	0.00%	0.0	5,684	20,879	NM	0.70	0.00%	0.115	0.054
=	United Finance	UFIN.OM	40,379	206.0	34.5%	0.87	0.130	0.00%	0.0	32,502	119,381	10.90	0.96	7.69%	0.423	0.110
▲ Financial			1,745,232	8,788.4	26.9%			0.01%	2,163.7	3,152,588	11,579,773	10.27	1.24	3.13%		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	39,806	203.1	49.9%	0.94	0.392	(0.76%)	45.9	80,135	294,344	13.28	2.76	3.64%	0.397	0.290
▼	Al Hassan Engineering	HEC.OM	88,823	453.2	140.2%	1.12	0.177	(1.12%)	17.0	13,312	48,896	NM	0.98	8.47%	0.303	0.120
=	Al Jazeera Steel Products Co.	AJTM.OM	57,595	293.9	104.2%	0.92	0.290	0.00%	36.7	36,220	133,041	9.73	1.06	5.17%	0.304	0.233
▲	A Saffa Foods	SPFI.OM	4,983	25.4	9.3%	NA	0.508	3.25%	68.1	56,007	205,719	13.33	3.11	2.25%	0.545	0.430
▲	Dhofar Cattlefeed	DCFI.OM	26,248	133.9	63.2%	0.57	0.181	6.47%	1,056.7	13,937	51,192	NM	0.35	2.76%	0.245	0.113
=	Majan Glass	MGC.OM	346	1.8	1.4%	0.30	0.498	0.00%	0.0	19,025	69,881	25.68	1.49	4.37%	0.670	0.450
▼	Galfar Engineering	GECS.OM	86,152	439.6	57.0%	1.24	0.416	(0.24%)	30.4	137,280	504,243	23.82	1.58	2.88%	0.440	0.315
=	Oman Refreshments	ORCI.OM	1,698	8.7	3.7%	NA	2.350	0.00%	0.8	117,500	431,589	12.57	6.29	2.98%	2.351	1.200
=	National Aluminium Products	NAP.OM	30,831	157.3	191.4%	0.47	0.225	0.00%	2.0	7,554	27,745	9.31	1.11	8.89%	0.410	0.180
=	Oman Fisheries Co.	OFCI.OM	92,111	470.0	130.6%	0.69	0.108	0.00%	72.1	13,500	49,587	21.68	0.81	0.00%	0.658	0.089
▲	Gulf International Chemicals	GICI.OM	24,977	127.4	230.1%	NA	0.160	1.91%	610.2	3,360	12,342	11.79	1.28	9.38%	0.355	0.112
=	Oman Cable Industry	OCAB.OM	6,440	32.9	17.9%	1.02	1.000	0.00%	1.2	89,700	329,477	10.29	1.78	4.00%	1.000	0.660
▼	Oman Cement Co.	OCCO.OM	35,027	178.7	16.8%	0.99	0.653	(0.15%)	37.3	216,060	793,610	14.91	1.45	4.59%	0.700	0.413
=	Oman Chlorine	OCCO.OM	3,162	16.1	33.7%	0.37	0.513	0.00%	1.0	31,689	116,397	10.86	1.98	4.64%	0.515	0.365
=	Oman Flour Mills	OFM.OM	6,005	30.6	13.8%	0.81	0.470	0.00%	0.0	74,025	271,901	8.55	1.58	5.32%	0.505	0.400
▼	Raysut Cement	RAYC.OM	21,459	109.5	15.4%	0.97	1.381	(0.65%)	39.1	276,200	1,014,510	13.98	2.60	3.62%	1.400	0.700
=	Salalah Mills Co.	SFM.OM	1,961	10.0	23.2%	0.51	0.848	0.00%	0.4	40,842	150,018	12.30	2.09	4.72%	1.000	0.740
▼	Voltamp Energy	VOES.OM	20,385	104.0	59.9%	1.07	0.322	(1.53%)	8.1	19,481	71,556	26.78	1.37	5.65%	0.499	0.223
▼ Industrial			548,009	2,796.0	49.7%			(0.07%)	2,026.9	1,245,827.2	4,576,047.9	13.82	1.83	3.95%		
▼	ACWA Power Barka Co.	AESB.OM	11,540	58.9	8.8%	0.32	0.402	(5.41%)	532.6	64,320	236,254	7.27	1.86	0.00%	1.700	0.292
▲	Al Jazeera Services Co.	AJS.OM	58,164	296.8	105.7%	1.19	0.322	0.94%	527.8	35,973	132,132	8.63	1.78	2.17%	0.324	0.149
=	Oman Investment & Finance Co.	OIFC.OM	141,452	721.7	142.1%	1.01	0.188	1.08%	807.9	26,320	96,675	13.23	1.45	9.12%	0.232	0.160
=	Oman National for Eng. & Invest. Co.	NELE.OM	1,088	5.6	2.8%	0.08	0.400	0.00%	0.0	28,000	102,847	13.23	1.43	3.00%	0.510	0.370
=	Oman Holdings International Co.	OHII.OM	2,135	10.9	7.6%	0.41	0.191	0.00%	0.5	21,066	77,376	19.57	0.41	7.85%	0.269	0.172
▼	Al Maha Petroleum Products Marketing Co.	MAHA.OM	621	3.2	16.6%	0.37	18.000	(0.06%)	2.0	124,200	456,199	12.86	3.45	4.72%	18.100	11.000
=	Majan College	BAC.OM	429	2.2	6.7%	0.15	0.305	0.00%	0.0	9,150	33,609	20.93	1.58	0.00%	0.310	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	58,858	300.3	27.2%	1.27	0.515	(0.58%)	26.1	335,236	1,231,356	7.47	2.06	7.38%	0.657	0.461
=	Muscat Gases Co.	MGMC.OM	10,664	54.4	37.8%	0.09	0.820	0.00%	0.0	24,600	90,358	18.13	3.57	7.32%	0.820	0.720
▲	Oman Oil Marketing Co.	BPO.OM	2,195	11.2	9.2%	0.45	1.904	2.31%	5.5	122,808	451,086	15.13	3.58	3.26%	1.910	1.590
=	National Gas Co.	NGCI.OM	1,530	7.8	12.0%	0.07	0.547	0.00%	0.0	13,675	50,231	11.73	1.69	7.31%	0.658	0.499
▲	Oman Telecom Co.	OTL.OM	38,573	196.8	12.2%	0.88	1.379	0.66%	82.1	1,034,250	3,798,904	9.27	2.16	7.25%	1.434	1.139
=	Port Services Corporation	PSC.OM	9,054	46.2	25.0%	0.58	0.452	0.00%	73.0	42,958	157,789	9.46	1.36	11.06%	0.565	0.368
▲	Renaissance Services	RSC.OM	77,971	397.8	83.3%	1.15	0.532	0.38%	213.0	150,075	551,239	NM	0.88	2.82%	1.700	0.427
=	Shell Oman Marketing	SHEL.OM	3,214	16.4	6.7%	0.38	2.387	0.00%	1.0	238,700	876,769	50.98	9.53	4.90%	2.600	2.235
=	United Power	UPC.OM	296	1.5	4.2%	0.16	1.020	0.00%	0.0	26,675	97,980	25.82	1.47	13.73%	1.300	0.905
▲	Sohar Power	SHPS.OM	524	2.7	11.8%	0.29	1.527	1.60%	0.8	42,451	155,925	57.21	1.41	0.00%	1.720	1.301
=	SMN Power Holding	SMNP.OM	17	0.1	0.1%	NA	4.350	0.00%	0.0	86,841	318,977	15.67	NM	3.31%	4.350	4.055
▲	Services		418,339	2,134.4	31.4%			0.23%	2,272.2	2,511,822	9,226,175	11.33	2.10	5.89%		
▲	Total Market		2,711,579	13,718.8	30.7%			0.07%	6,462.9	6,910,238	25,381,995	11.17	1.57	4.28%		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 1H-12 and current prices. P/B is based on 30 June-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-11 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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