

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,741,781	2,533,530	45.5%
Earnings Per Share (fils)	2.19	3.18	45.5%
Total Operating Revenue (KWD)	8,057,016	8,657,001	7.4%
Gross Profit / (Loss) (KWD)	2,186,017	2,324,039	6.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.56%	2.33%	
Return on Average Assets (ROAA)	1.01%	1.68%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	25,396,266	28,618,755	12.7%
Non-current Assets	129,217,560	118,321,905	(8.4%)
Total Assets	154,613,826	146,940,660	(5.0%)
Shareholders' Equity*	113,776,560	103,245,817	(9.3%)
Liabilities:			
Current Liabilities	16,237,870	13,890,883	(14.5%)
Non-current Liabilities	19,285,151	20,897,162	8.4%
Total Liabilities	35,523,021	34,788,045	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,825.4	P/E (x)	8.78
Value (KWD '000)	913.2	P/BV (x)	0.22
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	3.96%
Current Market Capitalization (KWD Million)	22.2	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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