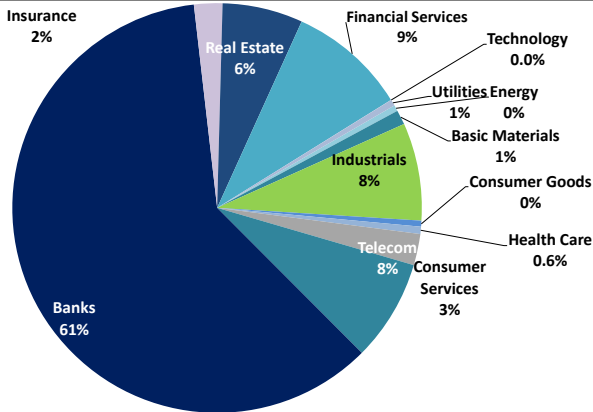


# Boursa Kuwait Daily Report

October 16, 2023

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>39,399.0</b>	<b>▲</b>	<b>1.0%</b>	<b>(3.6%)</b>	<b>(15.7%)</b>
Energy	184.2	▼	(0.5%)	(5.0%)	(19.8%)
Basic Materials	454.8	▲	0.1%	(3.9%)	(4.8%)
Industrials	3,037.8	▲	0.6%	(4.3%)	(19.3%)
Consumer Staples	178.5	▲	0.9%	(1.0%)	23.0%
Health Care	225.9	=	0.0%	(1.2%)	1.8%
Consumer Discretionary	972.2	▼	(0.5%)	(5.6%)	(1.0%)
Telecommunications	3,159.0	▲	0.8%	(3.5%)	(12.7%)
Banks	23,902.5	▲	1.4%	(4.1%)	(20.5%)
Insurance	886.9	▲	0.6%	0.2%	43.5%
Real Estate	2,498.8	▲	0.3%	(0.1%)	(3.0%)
Financial Services	3,695.7	▲	0.7%	(2.9%)	(3.7%)
Technology	8.0	=	0.0%	4.7%	(16.4%)
Utilities	194.7	▲	0.6%	(4.8%)	(5.9%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,409.0	18.8	10.6%
2- National Bank of Kuwait	6,859.4	12.5	14.8%
3- Boubyan Bank	2,357.7	35.7	8.1%
4- Zain	1,999.1	9.5	17.0%
5- Agility (PWC Logistics)	1,317.0	19.2	3.8%
6- Commercial Bank of Kuwait	1,114.3	11.3	14.9%
7- Mabane Co.	1,101.6	17.5	11.0%
8- Gulf Bank	853.6	12.7	9.3%
9- National Mobile Telecom Co.	601.4	7.2	14.3%
10- Burgan Bank	592.9	13.8	5.8%
<b>Total</b>	<b>27,206</b>	<b>15.12</b>	<b>11.2%</b>

\*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23

## Top Movers and Most Active Stocks

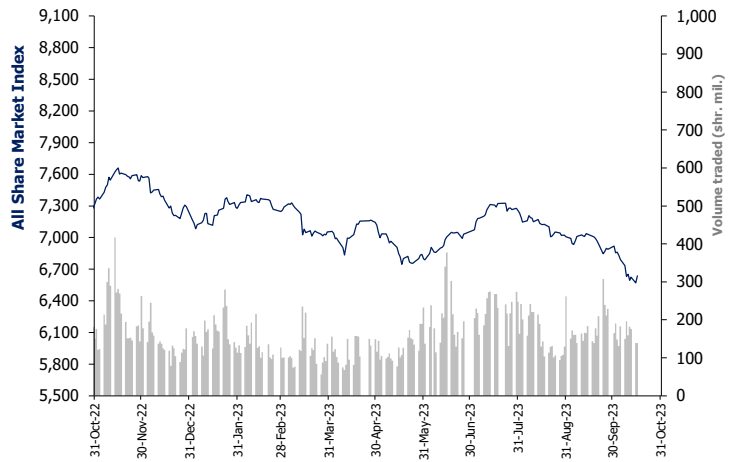
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ekttab Holding Co.	0.016	0.001	9.6%
First Takaful Insurance Co.	0.054	0.005	9.5%
Real Estate Trade Centers Co.	0.048	0.004	9.4%
IFA Hotels & Resorts Co.	0.264	0.022	9.1%
Int'l Financial Advisors Co.	0.200	0.011	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.181	(0.014)	(7.2%)
Kuwait Emirates Holding Co.	0.034	(0.002)	(4.7%)
Shuaiba Industrial Co.	0.162	(0.008)	(4.7%)
Sanam Real Estate Co.	0.167	(0.008)	(4.6%)
Aqr Real Estate Investment Co.	0.057	(0.002)	(4.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Sokouk Holding Co.	0.044	3.3%	12,243,751
Kuwait Finance House	0.710	0.9%	11,522,086
Kuwait International Bank	0.154	2.0%	9,322,711
National Bank of Kuwait	0.865	1.9%	6,151,307
A'ayan Leasing & Investment Co.	0.151	2.0%	5,949,007

Market Breadth	▲ 78	▼ 27	▬ 45		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	7,252.25	71.3	1.0%	(3.6%)	(10.6%)
Main 50 Index	5,422.34	81.9	1.5%	(5.0%)	(5.2%)
Main Market Index	5,495.12	61.5	1.1%	(3.9%)	(1.8%)
All Share Market Index	6,636.15	67.2	1.0%	(3.6%)	(9.0%)
Market Cap (KWD Mn)	39,398.96	400.0	1.0%	(3.6%)	(15.7%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	138.8	(0.1)	(0.0%)	158.9	243.5
Value Traded (KWD Mn)	37.1	8.49	29.7%	41.5	65.4
No. of Trades	9,856	1,632	19.8%	9,658	12,557

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.710	0.9%	8,174,844
National Bank of Kuwait	0.865	1.9%	5,290,446
Zain	0.462	0.9%	2,263,799
Kuwait International Bank	0.154	2.0%	1,416,281
Agility (PWC Logistics)	0.516	0.8%	1,287,496

**Boursa Kuwait - Premier Market**

Monday, October 16, 2023

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-23 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▲ National Bank of Kuwait	0.865	0.016	1.9%	6,859	22.2%	17.4%	12.5	1.86	4.0%	1.20	14.8%	(15.7%)	742.66	727.58
▲ Gulf Bank	0.254	0.004	1.6%	854	2.8%	2.2%	12.7	1.18	3.9%	1.09	9.3%	(15.1%)	858.42	233.48
▲ Kuwait International Bank	0.154	0.003	2.0%	255	0.8%	0.6%	15.6	0.81	2.4%	0.99	5.2%	10.3%	997.39	167.41
▲ Burgan Bank	0.172	0.002	1.2%	593	1.9%	1.5%	13.8	0.80	4.6%	1.05	5.8%	(17.7%)	234.69	48.84
▲ Kuwait Finance House	0.710	0.006	0.9%	10,409	33.6%	26.4%	18.8	1.99	3.5%	1.40	10.6%	(4.4%)	2,403.05	1,873.41
▲ Boubyan Bank	0.595	0.003	0.5%	2,358	7.6%	6.0%	35.7	2.89	1.0%	1.05	8.1%	(21.0%)	656.73	420.25
▲ Kuwait Investment Co.	0.123	0.003	2.5%	67	0.2%	0.2%	8.9	0.59	4.0%	0.91	6.6%	(19.1%)	233.54	30.72
▲ National Investments Co	0.206	0.002	1.0%	164	0.5%	0.4%	NM	0.93	13.6%	1.31	0.6%	(13.1%)	334.77	75.67
▲ Kuwait Projects Co. (Holding)	0.116	0.001	0.9%	580	1.9%	1.5%	19.3	0.98	0.0%	0.75	5.1%	3.6%	1,107.35	135.77
▲ Arzan Financial Group for Financing & In	0.166	0.004	2.5%	133	0.4%	0.3%	31.5	1.21	2.3%	1.01	3.9%	44.3%	1,152.50	158.36
▲ Aayan Leasing and Investment	0.151	0.003	2.0%	100	0.3%	0.3%	8.9	1.13	5.0%	1.30	12.8%	13.5%	1,361.69	201.59
▲ Al Imtiaz Investment Group	0.058	0.001	1.8%	61	0.2%	0.2%	NM	0.37	14.6%	1.06	NM	(23.2%)	208.59	13.44
▲ Kuwait Real Estate Co.	0.160	0.001	0.6%	153	0.5%	0.4%	15.0	1.17	1.8%	0.97	7.8%	52.4%	1,331.40	175.97
▲ Mabanee Co.	0.837	0.001	0.1%	1,102	3.6%	2.8%	17.5	1.92	1.7%	1.07	11.0%	4.6%	113.47	90.40
▼ The Commercial Real Estate Co.	0.100	(0.001)	(1.0%)	180	0.6%	0.5%	18.3	0.62	2.9%	0.63	3.4%	(1.1%)	657.68	66.23
▲ National Industries Group (Holding)	0.202	0.002	1.0%	464	1.5%	1.2%	NM	0.94	2.5%	1.42	0.7%	(2.3%)	568.77	120.81
▲ Gulf Cable and Electrical Industries	1.089	0.004	0.4%	227	0.7%	0.6%	12.2	1.01	5.5%	1.03	8.3%	(10.4%)	33.03	39.01
▲ Heavy Engineering Industries and Shipbu	0.742	0.021	2.9%	134	0.4%	0.3%	22.0	1.93	2.7%	0.70	8.8%	21.0%	43.03	27.86
▼ Boubyan Petrochemical Co.	0.656	(0.001)	(0.2%)	351	1.1%	0.9%	NM	1.26	9.1%	0.73	1.1%	(18.0%)	89.18	66.46
▲ Agility Public Warehousing Co.	0.516	0.004	0.8%	1,317	4.3%	3.3%	19.2	0.72	0.0%	1.51	3.8%	(28.3%)	867.89	524.40
▲ Mobile Telecommunications Co.	0.462	0.004	0.9%	1,999	6.5%	5.1%	9.5	1.62	7.6%	1.26	17.0%	(17.9%)	693.68	368.06
▼ Human Soft Holding Co.	3.116	(0.009)	(0.3%)	398	1.3%	1.0%	9.1	3.79	12.8%	0.50	41.5%	(7.5%)	39.51	138.57
▲ ALAFCO Aviation Lease and Finance Co.	0.165	0.002	1.2%	157	0.5%	0.4%	NM	0.71	0.0%	0.88	NM	(18.7%)	136.96	27.04
▼ Jazeera Airways Co.	1.410	(0.040)	(2.8%)	310	1.0%	0.8%	16.4	11.33	5.5%	0.70	69.2%	(25.8%)	54.26	96.68
▲ GFH Financial Group BSC	0.077	0.001	1.2%	268	0.9%	0.7%	8.5	0.90	5.7%	0.96	10.5%	1.2%	2,079.45	171.68
▲ Warba Bank	0.182	0.003	1.7%	375	1.2%	1.0%	21.2	1.24	1.6%	0.98	5.8%	(20.2%)	693.43	147.01
▲ Mezzan Holding Co.	0.505	0.006	1.2%	157	0.5%	0.4%	75.1	1.50	2.4%	0.47	2.0%	28.5%	146.14	64.82
▲ Integrated holding Co.	0.456	0.008	1.8%	115	0.4%	0.3%	36.8	1.81	3.3%	0.51	4.9%	23.2%	184.65	73.10
▲ Shamal Az-Zour Al-Oula Power and Wate	0.177	0.001	0.6%	195	0.6%	0.5%	14.3	1.60	5.1%	0.46	11.2%	(5.9%)	115.09	21.32
▼ Boursa Kuwait Securities Co.	1.689	(0.011)	(0.6%)	339	1.1%	0.9%	21.6	5.96	5.0%	0.86	27.6%	(17.7%)	35.89	67.44
▼ Ali Alghanim Sons Automotive Co.	1.060	(0.010)	(0.9%)	290	0.9%	0.7%	12.5	3.74	6.4%	0.48	30.1%	31.7%	97.63	98.02
<b>Subtotal- Premier Market Stocks</b>	<b>7,252.25</b>	<b>71.32</b>	<b>1.0%</b>	<b>30,964</b>	<b>100%</b>	<b>79%</b>	<b>16.0</b>	<b>1.21</b>	<b>4.54%</b>		<b>9.6%</b>	<b>(10.6%)</b>	<b>18,272.53</b>	<b>6,471.40</b>
<b>Rest of the Market</b>				<b>8,435</b>		<b>21%</b>	<b>11.2</b>	<b>0.71</b>	<b>2.74%</b>		<b>6.4%</b>		<b>12,235.09</b>	<b>1,488.15</b>

**Boursa Kuwait Daily Bulletin**

Monday, October 16, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▼ Senergy Holding Co.	SENE.KW	NM	0.71	0.00%	<b>1.06</b>	<b>0.035</b>	(0.000)	<b>7.0</b>	0.045	0.026	(22.5%)	37,530	1,274	18.0%	NM	
= Independent Petroleum Group	IPGK.KW	9.7	0.77	6.81%	<b>0.27</b>	<b>0.422</b>	0.000	<b>76.3</b>	0.545	0.374	(17.3%)	0	0	0.5%	7.9%	
▼ National Petroleum Services Co.	NAPS.KW	8.8	1.65	6.92%	<b>0.18</b>	<b>0.700</b>	(0.010)	<b>67.9</b>	0.899	0.710	(11.3%)	2,384	1,669	0.8%	18.6%	
= The Energy House Co.	ENER.KW	NM	0.59	0.00%	<b>0.66</b>	<b>0.053</b>	0.000	<b>2.4</b>	0.354	0.021	146.5%	0	0	11.7%	NM	
= Gulf Petroleum Investment	GPIK.KW	24.7	0.19	0.00%	<b>1.03</b>	<b>0.014</b>	0.000	<b>6.2</b>	0.015	0.012	(6.9%)	0	0	9.5%	0.8%	
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	NM	0.33	0.00%	<b>0.17</b>	<b>0.097</b>	0.000	<b>24.5</b>	0.133	0.093	(16.1%)	0	0	21.8%	NM	
<b>Energy</b>		<b>9.7</b>	<b>0.65</b>	<b>6.87%</b>				<b>184.2</b>			<b>(19.8%)</b>	<b>39,914</b>	<b>2,942</b>		<b>5.3%</b>	
▲ Kuwait Foundry Co.	KFDC.KW	5.0	1.24	26.69%	<b>0.50</b>	<b>0.416</b>	0.013	<b>30.1</b>	0.558	0.290	41.5%	62,505	25,427	22.7%	24.8%	
▼ Boubyan Petrochemicals Co.*	BPCCKW	NM	1.26	9.10%	<b>0.73</b>	<b>0.656</b>	(0.001)	<b>350.8</b>	0.856	0.655	(18.0%)	602,570	398,253	16.7%	1.1%	
= Al Kout for Industrial Projects Co.	ALKK.KW	9.2	2.37	6.83%	<b>0.09</b>	<b>0.732</b>	0.000	<b>73.9</b>	0.900	0.429	87.7%	0	0	0.0%	25.7%	
<b>Basic Materials</b>		<b>7.1</b>	<b>1.26</b>	<b>9.10%</b>				<b>454.8</b>			<b>(4.8%)</b>	<b>665,075</b>	<b>423,680</b>		<b>5.1%</b>	
= Specialities Group Holding Co.	SPEC.KW	9.1	0.56	6.46%	<b>0.67</b>	<b>0.103</b>	0.000	<b>17.5</b>	0.123	0.096	(5.6%)	734,855	75,316	129.6%	6.2%	
= Kuwait Cement Co.	KCEM.KW	26.2	0.59	3.13%	<b>0.58</b>	<b>0.155</b>	0.000	<b>110.5</b>	0.225	0.152	(30.5%)	364,222	56,479	7.7%	2.3%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	12.2	1.01	5.46%	<b>1.03</b>	<b>1.089</b>	0.004	<b>226.7</b>	1.275	0.999	(10.4%)	806,246	878,813	15.9%	8.3%	
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	22.0	1.93	2.70%	<b>0.70</b>	<b>0.742</b>	0.021	<b>133.7</b>	0.785	0.566	21.0%	500,092	369,373	23.9%	8.8%	
▲ Kuwait Portland Cement Co.	PCEM.KW	13.6	1.03	8.53%	<b>0.47</b>	<b>0.821</b>	0.013	<b>82.3</b>	0.945	0.800	0.5%	21,060	17,210	7.7%	7.5%	
▼ Shuaiba Industrial Co.	PAPE.KW	11.1	0.88	7.30%	<b>0.21</b>	<b>0.162</b>	(0.008)	<b>16.1</b>	0.220	0.134	0.6%	10,000	1,620	7.0%	7.9%	
▲ Metal & Recycling Co.	MRCK.KW	11.7	0.98	0.00%	<b>0.18</b>	<b>0.083</b>	0.001	<b>7.5</b>	0.102	0.038	66.3%	31,148	2,570	6.7%	8.4%	
= ACICO Industries Co.	ACIC.KW	NM	0.85	0.00%	<b>0.52</b>	<b>0.080</b>	0.000	<b>26.3</b>	0.088	0.075	(5.9%)	0	0	2.2%	NM	
▲ National Industries Co.	NIBM.KW	16.8	0.71	6.01%	<b>0.20</b>	<b>0.166</b>	0.007	<b>59.6</b>	0.195	0.152	(14.4%)	897	139	2.7%	4.2%	
= Equipment Holding Co.	EQUI.KW	NM	0.52	0.00%	<b>0.97</b>	<b>0.029</b>	0.000	<b>2.3</b>	0.047	0.020	(37.4%)	0	0	45.5%	NM	
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.18	0.00%	<b>0.19</b>	<b>0.110</b>	0.003	<b>33.0</b>	0.132	0.107	(0.9%)	5,311,181	575,651	197.1%	1.0%	
= Salbookh Trading Co.	SALB.KW	NM	2.69	0.00%	<b>0.60</b>	<b>0.008</b>	0.000	<b>0.8</b>	0.016	0.007	(47.4%)	0	0	12.0%	NM	
▲ Agility (PWC Logistics)	AGLT.KW	19.2	0.72	0.00%	<b>1.51</b>	<b>0.516</b>	0.004	<b>1,317.0</b>	0.720	0.509	(28.3%)	2,496,833	1,287,496	34.0%	3.8%	
▲ National Cleaning Co.	CLEA.KW	NM	0.27	0.00%	<b>0.77</b>	<b>0.032</b>	0.001	<b>7.4</b>	0.038	0.023	(3.3%)	10	0	12.0%	NM	
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.37	0.00%	<b>0.77</b>	<b>0.051</b>	0.000	<b>14.1</b>	0.065	0.039	(12.9%)	1,398	73	10.1%	NM	
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.7	0.93	7.83%	<b>0.49</b>	<b>0.249</b>	(0.001)	<b>29.6</b>	0.315	0.238	(16.2%)	7,305	1,802	3.1%	8.7%	
▼ Humansoft Holding Co.	HUMN.KW	9.1	3.79	12.78%	<b>0.50</b>	<b>3.116</b>	(0.009)	<b>398.0</b>	3.845	2.972	(7.5%)	84,191	261,331	30.9%	41.5%	
= Gulf Franchising Co.	GFCI.KW	NM	1.03	0.00%	<b>NA</b>	<b>0.053</b>	0.000	<b>2.1</b>	0.097	0.051	(41.0%)	0	0	1.5%	1.3%	
▲ Combined Group Contracting Co.	CGCK.KW	6.9	1.33	7.12%	<b>0.68</b>	<b>0.420</b>	0.013	<b>71.9</b>	0.476	0.362	(7.5%)	1,069,200	435,217	86.3%	19.2%	
▼ United Projects Group	UPAC.KW	NM	0.66	0.00%	<b>0.19</b>	<b>0.181</b>	(0.014)	<b>68.4</b>	0.268	0.174	(11.3%)	41,459	7,423	0.8%	0.4%	
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.71	0.00%	<b>0.88</b>	<b>0.165</b>	0.002	<b>157.1</b>	0.220	0.162	(18.7%)	25,020	4,078	14.4%	NM	
▲ Mubarrad Holding Co.	MBRD.KW	11.2	0.67	6.02%	<b>0.91</b>	<b>0.083</b>	0.004	<b>13.6</b>	0.095	0.067	3.1%	52,512	4,246	19.3%	6.0%	
▲ Integrated holding Co.	INTEGRATED.KW	36.8	1.81	3.29%	<b>0.51</b>	<b>0.456</b>	0.008	<b>115.4</b>	0.473	0.345	23.2%	1,038,381	467,203	73.0%	4.9%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	30.3	0.73	5.99%	<b>0.15</b>	<b>0.100</b>	0.000	<b>36.3</b>	0.100	0.085	3.9%	0	0	0.7%	2.4%	
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	57.8	0.69	0.00%	<b>0.11</b>	<b>0.090</b>	0.000	<b>45.0</b>	0.137	0.082	(32.3%)	0	0	1.5%	1.2%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.1	0.96	5.90%	<b>0.07</b>	<b>0.305</b>	(0.002)	<b>45.8</b>	0.365	0.301	(7.0%)	93,398	28,515	12.1%	10.5%	
<b>Industrials</b>		<b>12.2</b>	<b>0.87</b>	<b>6.02%</b>				<b>3,037.8</b>			<b>(19.3%)</b>	<b>12,689,408.0</b>	<b>4,474,557</b>		<b>2.1%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 16, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.71	0.00%	<b>0.27</b>	<b>0.103</b>	<b>(0.001)</b>	<b>21.5</b>	0.114	0.091	<b>(6.4%)</b>	20,000	2,040	1.7%	NM
▲ Mezzan Holding Co.	MEZZ.KW	75.1	1.50	2.37%	<b>0.47</b>	<b>0.505</b>	<b>0.006</b>	<b>156.9</b>	0.540	0.360	28.5%	868,059	436,351	47.0%	2.0%
<b>Consumer Staples</b>		<b>75.1</b>	<b>1.10</b>	<b>2.37%</b>				<b>178.5</b>			<b>23.0%</b>	<b>888,059</b>	<b>438,391</b>		<b>NM</b>
= Advanced Technology Co.	ATCK.KW	10.0	0.88	4.75%	<b>0.01</b>	<b>0.421</b>	0.000	<b>63.2</b>	0.525	0.379	<b>(4.3%)</b>	0	0	2.3%	8.8%
= Yiacco Medical Co.	YIAC.KW	NM	-0.70	0.00%	<b>NA</b>	<b>0.450</b>	0.000	<b>0.7</b>	0.000	0.000	0.0%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.4	2.41	0.00%	<b>0.02</b>	<b>0.800</b>	0.000	<b>162.0</b>	0.800	0.583	15.9%	0	0	0.2%	19.5%
<b>Health Care</b>		<b>11.2</b>	<b>1.65</b>	<b>4.75%</b>				<b>225.9</b>			<b>1.8%</b>	<b>0</b>	<b>0</b>		<b>12.9%</b>
= Kuwait National Cinema Co.	KCIN.KW	12.3	1.27	4.96%	<b>0.29</b>	<b>1.100</b>	0.000	<b>101.9</b>	1.206	0.940	15.8%	0	0	1.6%	10.3%
= Kuwait Hotels Co.	KHOT.KW	12.3	2.01	2.58%	<b>NA</b>	<b>0.189</b>	0.000	<b>10.7</b>	0.227	0.115	6.8%	0	0	1.6%	16.4%
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.42	0.00%	<b>0.54</b>	<b>0.102</b>	<b>0.003</b>	<b>28.5</b>	0.149	0.076	<b>(6.4%)</b>	107,034	10,789	11.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.2	9.44	0.00%	<b>0.68</b>	<b>0.264</b>	<b>0.022</b>	<b>48.4</b>	0.334	0.058	829.6%	1,919,049	494,585	180.8%	61.9%
▲ Oula Fuel Marketing Co.	OULA.KW	12.8	0.88	3.47%	<b>0.44</b>	<b>0.144</b>	<b>0.004</b>	<b>58.3</b>	0.180	0.121	<b>(0.7%)</b>	6,763	946	7.7%	6.9%
▼ Kuwait Resorts Co.	MUNK.KW	13.2	0.49	3.85%	<b>0.73</b>	<b>0.072</b>	<b>(0.000)</b>	<b>14.6</b>	0.080	0.065	<b>(16.0%)</b>	91,001	6,393	21.4%	3.7%
▼ Jazeera Airways Co.	JAZK.KW	16.4	11.33	5.53%	<b>0.70</b>	<b>1.410</b>	<b>(0.040)</b>	<b>310.2</b>	2.200	1.440	<b>(25.8%)</b>	335,264	483,944	24.7%	69.2%
= Soor Fuel Marketing Co.	SOOR.KW	12.8	0.80	3.55%	<b>0.46</b>	<b>0.141</b>	0.000	<b>57.0</b>	0.168	0.120	<b>(5.4%)</b>	9,157	1,291	2.8%	6.3%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	8.9	0.94	5.38%	<b>0.11</b>	<b>0.110</b>	<b>0.001</b>	<b>12.6</b>	0.120	0.089	<b>(0.9%)</b>	356,038	39,220	34.2%	10.6%
▲ Jiyad Holding Co	JIYAD.KW	1.6	0.20	0.00%	<b>0.77</b>	<b>0.020</b>	<b>0.000</b>	<b>3.7</b>	0.030	0.014	<b>(13.4%)</b>	2,002,540	40,045	616.5%	12.3%
= Al Eid Food Co.	ALEID.KW	11.7	1.37	2.94%	<b>0.12</b>	<b>0.170</b>	0.000	<b>31.6</b>	0.226	0.167	<b>(23.4%)</b>	271,895	45,746	58.5%	11.7%
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	<b>0.24</b>	<b>0.081</b>	0.000	<b>4.2</b>	0.090	0.081	3.8%	0	0	0.1%	5.8%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.5	3.74	6.43%	<b>0.48</b>	<b>1.060</b>	<b>(0.010)</b>	<b>290.5</b>	1.287	0.790	31.7%	676,901	723,184	NA	30.1%
<b>Consumer Discretionary</b>		<b>12.6</b>	<b>0.94</b>	<b>3.85%</b>				<b>972</b>			<b>(1.0%)</b>	<b>5,775,642</b>	<b>1,846,144</b>		<b>11.4%</b>
▲ Zain	ZAIN.KW	9.5	1.62	7.58%	<b>1.26</b>	<b>0.462</b>	<b>0.004</b>	<b>1,999.1</b>	0.572	0.455	<b>(17.9%)</b>	4,916,551	2,263,799	16.0%	17.0%
= National Mobile Telecom Co.	OORE.KW	7.2	1.04	5.80%	<b>0.61</b>	<b>1.200</b>	0.000	<b>601.4</b>	1.295	0.957	3.5%	59,390	70,939	1.9%	14.3%
▲ Kuwait Telecommunication Co.	STC.KW	16.1	2.51	5.43%	<b>0.63</b>	<b>0.552</b>	<b>0.008</b>	<b>551.3</b>	0.793	0.532	<b>(5.6%)</b>	730,108	400,200	19.5%	15.6%
= Hayat Communications Co.	HAYK.KW	NM	0.78	0.00%	<b>0.99</b>	<b>0.083</b>	0.000	<b>7.2</b>	0.084	0.050	38.6%	0	0	4.7%	NM
<b>Telecommunications</b>		<b>9.5</b>	<b>1.33</b>	<b>5.80%</b>				<b>3,159.0</b>			<b>(12.7%)</b>	<b>5,706,049</b>	<b>2,734,938</b>		<b>15.9%</b>
▲ National Bank of Kuwait	NBKK.KW	12.5	1.86	4.05%	<b>1.20</b>	<b>0.865</b>	<b>0.016</b>	<b>6,859.4</b>	1.076	0.838	<b>(15.7%)</b>	6,151,307	5,290,446	9.4%	14.8%
▲ Gulf Bank	GBKK.KW	12.7	1.18	3.94%	<b>1.09</b>	<b>0.254</b>	<b>0.004</b>	<b>853.6</b>	0.309	0.246	<b>(15.1%)</b>	3,314,585	834,276	25.5%	9.3%
▲ Commercial Bank of Kuwait	CBKK.KW	11.3	1.68	5.95%	<b>0.34</b>	<b>0.589</b>	<b>0.029</b>	<b>1,114.3</b>	0.730	0.480	17.8%	2,700	1,474	7.3%	14.9%
▲ Ahli Bank of Kuwait	ABKK.KW	14.1	1.07	3.53%	<b>0.64</b>	<b>0.225</b>	<b>0.003</b>	<b>534.2</b>	0.332	0.211	<b>(3.0%)</b>	1,998,712	441,335	15.4%	7.6%
= Ahli United Bank - Kuwait	BKME.KW	15.1	1.14	2.90%	<b>0.82</b>	<b>0.245</b>	0.000	<b>551.8</b>	0.288	0.241	<b>(13.7%)</b>	50,071	12,317	3.4%	7.5%
▲ Kuwait International Bank	KIBK.KW	15.6	0.81	2.41%	<b>0.99</b>	<b>0.154</b>	<b>0.003</b>	<b>254.7</b>	0.192	0.147	10.3%	9,322,711	1,416,281	60.3%	5.2%
▲ Burgan Bank	BURG.KW	13.8	0.80	4.64%	<b>1.05</b>	<b>0.172</b>	<b>0.002</b>	<b>592.9</b>	0.229	0.170	<b>(17.7%)</b>	2,202,059	376,425	6.8%	5.8%
▲ Kuwait Finance House	KFH.KW	18.8	1.99	3.48%	<b>1.40</b>	<b>0.710</b>	<b>0.006</b>	<b>10,409.0</b>	0.806	0.700	<b>(4.4%)</b>	11,522,086	8,174,844	16.4%	10.6%
▲ Boubyan Bank	BOUK.KW	35.7	2.89	1.01%	<b>1.05</b>	<b>0.595</b>	<b>0.003</b>	<b>2,357.7</b>	0.769	0.579	<b>(21.0%)</b>	1,415,683	841,193	16.6%	8.1%
▲ Warba Bank	WARB.KW	21.2	1.24	1.65%	<b>0.98</b>	<b>0.182</b>	<b>0.003</b>	<b>374.9</b>	0.241	0.177	<b>(20.2%)</b>	3,234,691	583,680	33.7%	5.8%
<b>Banks</b>		<b>14.6</b>	<b>1.21</b>	<b>3.51%</b>				<b>23,902.5</b>			<b>(20.5%)</b>	<b>39,214,605</b>	<b>17,972,273</b>		<b>11.0%</b>

**Boursa Kuwait Daily Bulletin**

Monday, October 16, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
= Kuwait Insurance Co.	KINS.KW	2.3	0.68	8.09%	0.06	0.470	0.000	86.9	0.577	0.434	(10.3%)	0	0	5.0%	29.2%	
▲ Gulf Insurance Group	GINS.KW	10.3	2.22	2.99%	0.07	1.799	0.019	510.5	1.899	0.965	77.2%	3	5	3.1%	21.6%	
= Ahleiah Insurance Co.	AINS.KW	7.3	1.01	6.51%	0.15	0.604	0.000	130.9	0.720	0.489	21.3%	0	0	1.5%	13.8%	
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.0	0.72	7.75%	0.40	0.100	(0.001)	24.0	0.124	0.076	6.7%	137	13	15.7%	12.1%	
= Kuwait Reinsurance Co.	KWRE.KW	11.3	1.33	1.58%	0.08	0.376	0.000	97.6	0.400	0.264	41.1%	0	0	0.1%	11.7%	
▲ First Takaful Insurance Co.	FTIK.KW	34.6	0.63	0.00%	0.36	0.054	0.005	5.8	0.067	0.038	18.7%	10	1	1.1%	1.8%	
▼ Wethaq Takaful Insurance Co.	WETH.KW	45.2	0.71	0.00%	0.47	0.026	(0.000)	2.8	0.031	0.019	4.1%	44,864	1,099	10.5%	1.6%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.9	0.87	10.61%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	9.7%	
<b>Insurance</b>		<b>9.6</b>	<b>0.80</b>	<b>7.13%</b>				<b>886.9</b>			<b>43.5%</b>	<b>45,014</b>	<b>1,118</b>		<b>18.9%</b>	
▲ Sokouk Holding Co.	SHCK.KW	7.9	0.90	0.00%	1.06	0.044	0.001	24.9	0.044	0.021	89.6%	12,243,751	531,608	86.5%	11.4%	
▲ Kuwait Real Estate Co.	KREK.KW	15.0	1.17	1.82%	0.97	0.160	0.001	152.6	0.170	0.101	52.4%	5,715,197	911,925	139.6%	7.8%	
▲ United Real Estate Co.	UREK.KW	73.5	0.33	0.00%	0.48	0.048	0.001	62.4	0.067	0.047	(24.1%)	316,165	14,956	13.2%	0.4%	
▲ National Real Estate Co.	NREK.KW	14.4	0.30	0.00%	1.26	0.067	0.002	125.1	0.125	0.066	(46.2%)	1,110,583	74,176	35.9%	2.1%	
▼ Salhia Real Estate Co.	SREK.KW	14.4	1.32	3.45%	0.33	0.417	(0.001)	225.4	0.550	0.409	(18.4%)	977,052	408,511	26.6%	9.2%	
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.65	3.06%	0.19	0.363	0.000	145.7	0.405	0.326	(1.9%)	0	0	0.6%	6.8%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	11.4	0.38	2.00%	0.45	0.249	0.000	50.6	0.278	0.230	(10.0%)	133,684	33,035	4.8%	3.3%	
= Al Massaleh Real Estate Co.	MREC.KW	7.1	0.46	0.00%	0.23	0.030	0.000	6.9	0.036	0.026	(1.3%)	0	0	1.6%	6.4%	
▲ Arab Real Estate Co.	ARAB.KW	4.9	0.47	0.00%	1.21	0.047	0.000	17.4	0.065	0.033	82.9%	216,069	10,009	94.3%	9.6%	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	24.7	0.55	0.00%	0.70	0.051	(0.001)	23.0	0.062	0.048	(14.3%)	57,528	2,868	6.4%	2.2%	
▲ Mabaneer Co.	MABK.KW	17.5	1.92	1.67%	1.07	0.837	0.001	1,101.6	0.894	0.680	4.6%	590,374	494,924	8.6%	11.0%	
= Injazzat Real Estate Development Co.	INJA.KW	9.8	0.48	5.97%	0.25	0.082	0.000	27.7	0.087	0.074	2.6%	86,000	7,052	23.6%	4.9%	
▼ The Commercial Real Estate Co.	TIJK.KW	18.3	0.62	2.85%	0.63	0.100	(0.001)	180.1	0.111	0.092	(1.1%)	3,184,514	319,415	36.4%	3.4%	
▼ Sanam Real Estate Co.	SANK.KW	NM	2.13	0.00%	0.37	0.167	(0.008)	16.7	0.206	0.082	165.5%	193,300	32,716	35.3%	NM	
▲ A'ayan Real Estate Co.	AYRE.KW	6.6	0.49	6.86%	0.65	0.073	0.000	30.3	0.084	0.066	(5.7%)	502,025	36,167	33.1%	7.4%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	18.7	0.47	1.74%	0.03	0.057	(0.002)	13.3	0.064	0.044	(10.1%)	154,605	8,812	7.1%	2.5%	
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.01	0.00%	0.45	0.033	0.000	6.2	0.037	0.021	0.0%	0	0	3.6%	NM	
= MAZAYA Holding Co.	MAZA.KW	NM	0.75	0.00%	1.05	0.055	0.002	34.3	0.061	0.035	13.5%	3,889,867	210,629	76.0%	NM	
= Tijara Real Estate & Investment Co.	TIJA.KW	14.5	0.47	7.69%	0.49	0.052	0.000	19.2	0.059	0.047	(2.8%)	35,002	1,817	22.0%	3.3%	
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.29	0.00%	0.98	0.015	0.000	3.6	0.025	0.012	(28.1%)	223,000	3,236	96.9%	NM	
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	13.4	0.48	7.06%	0.24	0.085	0.004	21.3	0.120	0.081	(26.7%)	50,000	4,250	1.9%	3.6%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.25	0.00%	0.40	0.073	(0.001)	18.6	0.101	0.072	(21.5%)	9,310	666	4.2%	NM	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	8.2	2.62	0.00%	0.61	0.125	0.004	40.3	0.135	0.048	104.9%	1,964,173	243,150	34.0%	32.1%	
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.40	0.00%	1.43	0.038	0.001	27.9	0.057	0.035	(22.1%)	535,749	19,830	15.2%	NM	
= Kuwait Business Town Real Estate Co.	KBTK.KW	10.2	0.73	8.33%	1.10	0.060	0.000	34.5	0.070	0.051	7.0%	179,100	10,767	16.8%	7.1%	
= MENA Real Estate Co. *	MENK.KW	NM	0.37	0.00%	0.89	0.028	0.000	3.9	0.000	0.000	0.0%	0	0	0.0%	NM	
▲ Real Estate Trade Centers Co.	MARA.KW	26.4	0.26	0.00%	0.43	0.048	0.004	6.6	0.068	0.040	(20.8%)	171	8	4.1%	1.0%	
▲ Mashaer Holding Co.	MASHAER.KW	4.3	0.68	0.00%	0.50	0.062	0.001	10.8	0.068	0.051	12.4%	45,512	2,700	10.7%	15.8%	
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	16.8	0.44	0.00%	0.30	0.028	0.001	2.7	0.039	0.013	3.0%	411,689	11,311	233.3%	2.6%	
▲ Dalqan Real Estate Co.	DALQ.KW	49.0	1.44	1.90%	0.07	0.154	0.001	9.3	0.235	0.140	(18.7%)	136,984	20,524	19.2%	2.9%	
= Dar Al Thuraya Real Estate Co.	THURY.KW	50.5	1.30	0.00%	0.02	0.155	0.000	22.7	0.204	0.084	(27.6%)	0	0	0.8%	2.6%	
▼ Osos Holding Group Co.	OSOS.KW	9.8	0.74	9.43%	0.30	0.085	(0.001)	8.9	0.110	0.084	(22.9%)	280,350	23,992	2.5%	7.5%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.024	(0.001)	24.2	1.265	1.005	(18.7%)	20,271	20,758	27.0%	NA	
<b>Real Estate</b>		<b>14.4</b>	<b>0.52</b>	<b>3.06%</b>				<b>2,498.8</b>			<b>(3.0%)</b>	<b>33,262,025</b>	<b>3,459,813</b>		<b>3.7%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 16, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▲ Kuwait Investment Co.	KINV.KW	8.9	0.59	4.04%	0.91	0.123	0.003	67.4	0.156	0.110	(19.1%)	634,814	77,238	42.6%	6.6%	
= Commercial Facilities Co.	FACI.KW	12.2	0.52	9.55%	0.53	0.158	0.000	80.2	0.199	0.153	(11.7%)	28,070	4,399	8.6%	4.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	8.5	1.39	0.00%	1.24	0.200	0.011	49.9	0.225	0.079	101.8%	881,561	175,450	477.0%	16.3%	
▲ National Investment Co.	NINV.KW	NM	0.93	13.58%	1.31	0.206	0.002	164.2	0.267	0.183	(13.1%)	1,333,260	274,869	42.0%	0.6%	
▲ Kuwait Projects Co.(Holding)	KPRO.KW	19.3	0.98	0.00%	0.75	0.116	0.001	580.3	0.142	0.099	3.6%	1,585,291	182,535	22.1%	5.1%	
▲ Coast Invest. & Development Co.	COAS.KW	33.3	0.80	6.26%	1.25	0.080	0.003	37.2	0.117	0.072	(4.9%)	255,265	20,333	35.1%	2.4%	
▲ The Securities House Co.	SECH.KW	14.9	0.59	0.00%	1.20	0.058	0.002	23.9	0.075	0.053	(17.9%)	50	3	24.3%	3.9%	
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	31.5	1.21	2.32%	1.01	0.166	0.004	133.2	0.195	0.099	44.3%	3,903,979	642,690	143.6%	3.9%	
▲ Kuwait Financial Centre	MARKZ.KW	NM	0.51	4.99%	0.81	0.100	0.001	50.0	0.112	0.092	(5.1%)	94,763	9,318	9.5%	NM	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.72	8.59%	0.54	0.082	(0.001)	17.9	0.103	0.073	(13.8%)	869	71	4.0%	NM	
▲ First Investment Co.	OLAK.KW	NM	0.86	0.00%	1.13	0.045	0.002	20.1	0.064	0.027	(28.5%)	101,400	4,405	48.9%	NM	
▲ Gulf Investment House	GIHK.KW	NM	3.61	0.00%	0.94	0.384	0.001	156.1	0.440	0.323	(2.8%)	104,197	39,961	4.1%	3.8%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	8.9	1.13	4.97%	1.30	0.151	0.003	100.3	0.171	0.121	13.5%	5,949,007	892,883	205.1%	12.8%	
▲ Bayan Investment Co.	BAYK.KW	NM	0.66	0.00%	0.79	0.039	0.001	8.9	0.057	0.027	(5.1%)	520,982	19,830	21.1%	NM	
= Osoul Investment Co.	OSUL.KW	6.0	0.81	6.26%	0.43	0.096	0.000	12.1	0.105	0.078	(1.9%)	70	7	1.9%	13.6%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.48	0.00%	0.37	0.061	0.001	18.8	0.071	0.055	(6.0%)	20,001	1,220	2.3%	NM	
▲ Kamco Investment Co.	KAMC.KW	32.0	0.52	11.11%	0.59	0.090	0.001	30.8	0.115	0.088	(12.6%)	65,070	5,817	25.8%	1.6%	
▲ National International Holding Co.	NIHK.KW	15.4	0.65	4.20%	0.74	0.111	0.003	24.4	0.135	0.105	(13.8%)	857,912	94,049	115.1%	4.2%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.54	0.00%	0.59	0.047	0.002	10.6	0.062	0.040	(22.3%)	31,157	1,366	6.4%	NM	
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.80	0.00%	0.35	0.086	0.000	17.7	0.115	0.079	(24.8%)	0	0	5.9%	0.5%	
= Al-Deera Holding	DEER.KW	41.8	1.68	0.00%	0.87	0.204	0.000	18.7	0.220	0.134	27.5%	0	0	1.7%	4.0%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	34.7	1.80	0.00%	2.42	0.107	0.005	41.0	0.121	0.086	0.0%	2,385,817	252,345	88.5%	5.2%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	0.53	0.00%	1.00	0.016	0.001	5.1	0.030	0.008	53.8%	5,418,704	84,505	116.6%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	2.8	0.94	3.05%	1.22	0.162	(0.003)	82.7	0.194	0.141	(8.5%)	184,866	29,934	13.2%	33.0%	
= Tamdeen Investment Co.	TAMI.KW	13.2	0.52	2.36%	0.35	0.500	0.000	170.3	0.610	0.468	(18.0%)	0	0	0.1%	4.0%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	74.8	0.29	0.00%	0.57	0.034	(0.002)	6.0	0.043	0.024	(10.3%)	10	0	2.6%	0.4%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.47	0.00%	0.63	0.048	0.001	39.2	0.063	0.045	(14.0%)	1,258,248	60,581	71.2%	NM	
▲ Rasiyat Holding Co.	RASIYAT.KW	71.1	2.05	0.00%	NA	0.162	0.002	24.3	0.179	0.144	(4.1%)	1,384,000	221,639	143.9%	2.9%	
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.37	14.58%	1.06	0.058	0.001	61.0	0.076	0.053	(23.2%)	1,407,929	80,413	19.7%	NM	
▲ Manazel Holding Co.	MANK.KW	NM	0.82	0.00%	1.38	0.028	0.001	11.8	0.033	0.017	1.1%	1,233,137	33,532	74.0%	NM	
▲ National Industries Group	NIND.KW	NM	0.94	2.48%	1.42	0.202	0.002	463.6	0.238	0.181	(2.3%)	5,089,929	1,026,774	24.8%	0.7%	
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.44	0.00%	0.55	0.129	0.006	3.9	0.314	0.071	59.5%	122,981	15,594	141.0%	NM	
▼ Arabi Holding Group Co.	AGHC.KW	NM	3.62	0.00%	0.32	0.515	(0.002)	178.2	0.567	0.207	59.9%	1,081,668	566,845	71.6%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	0.31	0.00%	0.81	0.032	0.001	19.7	0.037	0.022	(10.3%)	1,292,923	41,004	29.3%	NM	
= Credit Rating & Collection Co.	TAHS.KW	25.3	0.80	0.00%	0.12	0.024	0.000	4.0	0.033	0.014	10.1%	0	0	3.2%	3.2%	
▼ Egypt Kuwait Holding Co.	ECHK.KW	6.0	2.58	16.36%	0.20	0.269	(0.005)	303.1	0.378	0.258	(28.5%)	26,300	7,075	5.4%	42.8%	
▲ GFH Financial Group	GFH.KW	8.5	0.90	5.75%	0.96	0.077	0.001	268.5	0.095	0.069	1.2%	2,297,802	175,915	59.6%	10.5%	
▲ Inovest	INOV.KW	NM	0.56	0.00%	0.83	0.083	0.003	25.0	0.091	0.062	(5.6%)	2	0	13.3%	0.0%	
= Amar For Finance and Leasing Co.	AMARF.KW	14.4	0.54	0.00%	0.07	0.060	0.000	11.7	0.064	0.048	(4.3%)	0	0	1.4%	3.8%	
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.5	0.54	5.36%	0.55	0.056	0.001	14.8	0.064	0.048	(4.6%)	409,034	22,355	5.2%	6.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	21.6	5.96	5.03%	0.86	1.689	(0.011)	339.1	2.190	1.700	(17.7%)	368,729	628,429	17.9%	27.6%	
<b>Financial Services</b>		<b>14.9</b>	<b>0.80</b>	<b>5.36%</b>				<b>3,695.7</b>			<b>(3.7%)</b>	<b>40,329,797</b>	<b>5,693,384</b>		<b>4.5%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 16, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)			
= Automated Systems Co.	ASCK.KW	NM	0.72	0.00%	0.22	0.080	0.000	8.0	0.108	0.072	(16.4%)	13,000	1,035	5.0%	NM	
<b>Technology</b>		<b>NM</b>	<b>0.72</b>	<b>0.00%</b>				<b>8.0</b>			<b>(16.4%)</b>	<b>13,000</b>	<b>1,035</b>		<b>NM</b>	
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.3	1.60	5.08%	0.46	0.177	0.001	194.7	0.208	0.170	(5.9%)	154,447	27,198	10.5%	11.2%	
<b>Utilities</b>		<b>14.3</b>	<b>1.60</b>	<b>5.08%</b>				<b>194.7</b>			<b>(5.9%)</b>	<b>154,447</b>	<b>27,198</b>		<b>11.2%</b>	
<b>Boursa Kuwait</b>		<b>12.79</b>	<b>0.80</b>	<b>3.2%</b>				<b>39,399.0</b>			<b>(15.71%)</b>	<b>138,783,035</b>	<b>37,075,473</b>		<b>8.7%</b>	

**Year-to-Date 2023 Top Movers & Most Active Stocks**

YTD Top % Gainers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.264	829.6%
Sanam Real Estate Co.	0.167	165.5%
The Energy House Co.	0.053	146.5%
Munshaat Real Estate Projects Co.	0.125	104.9%
Int'l Financial Advisors Co.	0.200	101.8%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Finance House	0.710	2,403,051,869
GFH Financial Group	0.077	2,079,452,968
A'ayan Leasing & Investment Co.	0.151	1,361,689,195
Kuwait Real Estate Co.	0.160	1,331,396,765
Int'l Financial Advisors Co.	0.200	1,189,052,213

YTD Top % Losers	Close (KWD)	Percent Change
Salbookh Trading Co.	0.008	(47.4%)
National Real Estate Co.	0.067	(46.2%)
Gulf Franchising Co.	0.053	(41.0%)
Equipment Holding Co.	0.029	(37.4%)
Ras-Al-Khaimah for White Cement Co.	0.090	(32.3%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.710	1,873,408,012
National Bank of Kuwait	0.865	727,577,525
Agility (PWC Logistics)	0.516	524,402,299
Boubyan Bank	0.595	420,253,449
Zain	0.462	368,057,883

\* Different Fiscal Year Company

**Disclaimer & Important Disclosures**

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**  
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**  
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:  
 \* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months  
 \* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months  
 \* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months  
 In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

**\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC").** Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**  
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**  
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**  
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or