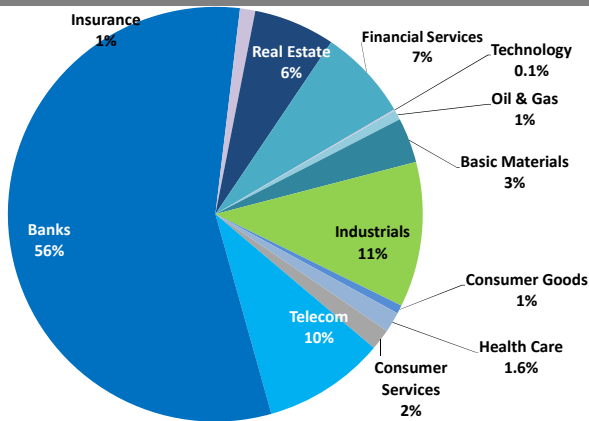


## Boursa Kuwait Daily Report

January 13, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|-------------------------------|----------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 5,424.2              | 15.2         | 11.5%        |
| 2- Kuwait Finance House       | 4,052.7              | 18.8         | 11.9%        |
| 3- Zain                       | 2,038.0              | 11.7         | 13.6%        |
| 4- Ahli United Bank - Bahrain | 1,706.2              | 8.3          | 17.9%        |
| 5- Boubyan Bank               | 1,390.1              | 25.8         | 13.6%        |
| 6- Agility (PWC Logistics)    | 1,214.1              | 15.5         | 7.9%         |
| 7- Commercial Bank of Kuwait  | 905.5                | 16.1         | 8.2%         |
| 8- Gulf Bank                  | 807.8                | 14.8         | 8.9%         |
| 9- Burgan Bank                | 720.0                | 8.8          | 11.7%        |
| 10- Ahli United Bank - Kuwait | 609.0                | 12.8         | 11.1%        |
| <b>Total</b>                  | <b>18,868</b>        | <b>14.24</b> | <b>11.9%</b> |

\*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

### Top Movers and Most Active Stocks

| Today's Top % Gainers               | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|-------------|--------------|----------------|
| Ras-Al-Khaimah for White Cement Co. | 0.081       | 0.012        | 16.5%          |
| Amar For Finance And Leasing Co.    | 0.045       | 0.004        | 10.0%          |
| Senegy Holding Co.                  | 0.034       | 0.002        | 7.3%           |
| Salbookh Trading Co.                | 0.043       | 0.002        | 4.9%           |
| Fujairah Cement Industries Co.      | 0.062       | 0.002        | 3.8%           |

| Today's Top % Losers         | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------|-------------|--------------|----------------|
| Hilal Cement Co.             | 0.082       | (0.030)      | (26.7%)        |
| First Takaful Insurance Co.  | 0.041       | (0.007)      | (15.3%)        |
| Mashaer Holding Co.          | 0.077       | (0.010)      | (11.8%)        |
| Wethaq Takaful Insurance Co. | 0.032       | (0.004)      | (9.9%)         |
| Warba Insurance Co.          | 0.072       | (0.008)      | (9.8%)         |

| Today's Most Active by Volume    | Close (KWD) | Percent Change | Volume (Shares) |
|----------------------------------|-------------|----------------|-----------------|
| Gulf Petroleum Investment        | 0.030       | 1.3%           | 16,883,256      |
| Gulf Bank                        | 0.265       | (1.1%)         | 10,820,489      |
| Kuwait & Gulf Link Transport Co. | 0.095       | (4.4%)         | 9,314,619       |
| Ahli United Bank - Bahrain       | 0.216       | 0.5%           | 9,108,536       |
| National Industries Group        | 0.166       | 1.8%           | 8,568,138       |

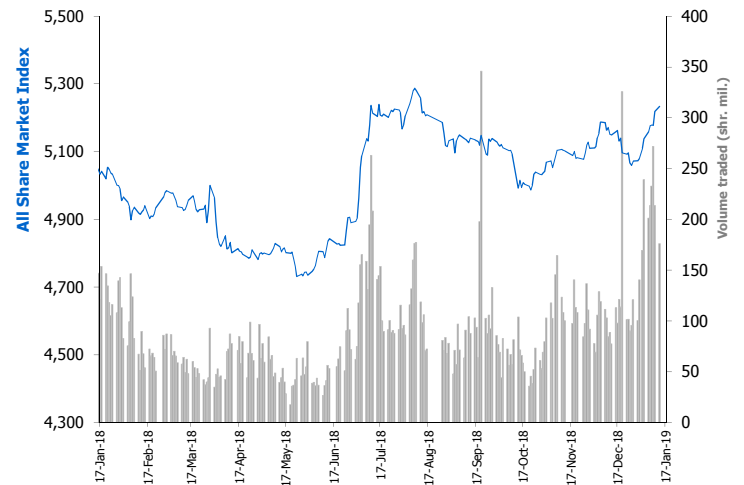
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap. (KWD Mn) | DTD      | DTD % Chg   | MTD % Chg   | YTD % Chg   |
|----------------------|----------------------|----------|-------------|-------------|-------------|
| <b>Boursa Kuwait</b> | <b>29,901.5</b>      | <b>▲</b> | <b>0.3%</b> | <b>3.1%</b> | <b>3.1%</b> |
| Oil & Gas            | 230.6                | ▲        | 0.7%        | 1.3%        | 1.3%        |
| Basic Materials      | 1,044.0              | ▼        | (0.1%)      | 1.2%        | 1.2%        |
| Industrials          | 3,392.5              | ▼        | (0.1%)      | (0.3%)      | (0.3%)      |
| Consumer Goods       | 196.1                | ▼        | (4.6%)      | (4.0%)      | (4.0%)      |
| Health Care          | 469.5                | =        | 0.0%        | 0.0%        | 0.0%        |
| Consumer Services    | 488.9                | ▼        | (0.2%)      | (4.5%)      | (4.5%)      |
| Telecommunications   | 2,843.8              | ▲        | 0.2%        | 4.7%        | 4.7%        |
| Banks                | 16,819.5             | ▲        | 0.6%        | 4.5%        | 4.5%        |
| Insurance            | 360.3                | ▼        | (0.7%)      | (0.0%)      | (0.0%)      |
| Real Estate          | 1,895.4              | ▼        | (0.4%)      | 1.7%        | 1.7%        |
| Financial Services   | 2,134.1              | ▼        | (0.1%)      | 1.8%        | 1.8%        |
| Technology           | 26.9                 | =        | 0.0%        | (1.5%)      | (1.5%)      |

| Market Breadth         | 50            | 57      | 68        |           |           |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index   | 5,473.47      | 20.14   | 0.4%      | 3.9%      | 3.9%      |
| Main Market Index      | 4,796.27      | 4.80    | 0.1%      | 1.2%      | 1.2%      |
| All Share Market Index | 5,233.46      | 14.74   | 0.3%      | 3.0%      | 3.0%      |
| Market Cap (KWD Mn)    | 29,901.54     | 87.41   | 0.3%      | 3.1%      | 3.1%      |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2019 | Average Daily YTD 2018 |
|-----------------------|---------------|---------|-----------|------------------------|------------------------|
| Volume (Shrs Mn)      | 175.9         | 35.4    | 25.2%     | 214.6                  | 117.7                  |
| Value Traded (KWD Mn) | 28.2          | 10.3    | 57.3%     | 29.2                   | 14.0                   |
| No. of Trades         | 5,396         | 672     | 14.2%     | 6,421                  | 3,947                  |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| National Bank of Kuwait      | 0.873       | 0.9%           | 6,427,555   |
| Gulf Bank                    | 0.265       | (1.1%)         | 2,864,458   |
| Kuwait Finance House         | 0.639       | 0.6%           | 2,742,747   |
| Kuwait International Bank    | 0.276       | 1.1%           | 2,039,339   |
| Ahli United Bank - Bahrain   | 0.216       | 0.5%           | 1,963,142   |

## Boursa Kuwait - Premier Market

Sunday, January 13, 2019

| Premier Market Stocks                  | Closing Price   |                |              | Market Capitalization |                         |                         | Valuation Multiples |             |              |      | ROE          | YTD-19 Price Return | YTD-19 Trading Indicators |                |
|--|-----------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|-------------|--------------|------|--------------|---------------------|---------------------------|----------------|
|  | KWD             | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X)    | Yield        | Beta |              |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲ National Bank of Kuwait              | 0.873           | 0.008          | 0.9%         | 5,424                 | 26.9%                   | 18.1%                   | 15.2                | 1.75        | 3.4%         | 1.33 | 11.5%        | 4.7%                | 35.37                     | 30.22          |
| ▼ Gulf Bank                            | 0.265           | (0.003)        | (1.1%)       | 808                   | 4.0%                    | 2.7%                    | 14.8                | 1.32        | 3.2%         | 0.91 | 8.9%         | 5.2%                | 130.52                    | 34.22          |
| ▲ Kuwait International Bank            | 0.276           | 0.003          | 1.1%         | 286                   | 1.4%                    | 1.0%                    | 14.5                | 1.07        | 3.3%         | 0.98 | 7.4%         | 4.5%                | 39.16                     | 10.63          |
| ▼ Burgan Bank                          | 0.288           | (0.003)        | (1.0%)       | 720                   | 3.6%                    | 2.4%                    | 8.8                 | 1.03        | 2.4%         | 0.95 | 11.7%        | 3.6%                | 12.94                     | 3.72           |
| ▲ Kuwait Finance House                 | 0.639           | 0.004          | 0.6%         | 4,053                 | 20.1%                   | 13.6%                   | 18.8                | 2.24        | 2.6%         | 1.61 | 11.9%        | 4.6%                | 40.24                     | 25.21          |
| ▲ Boubyan Bank                         | 0.582           | 0.005          | 0.9%         | 1,390                 | 6.9%                    | 4.6%                    | 25.8                | 3.51        | 1.2%         | 0.92 | 13.6%        | 3.9%                | 4.83                      | 2.78           |
| = Kuwait Projects Co. (Holding)        | 0.210           | 0.000          | 0.0%         | 325                   | 1.6%                    | 1.1%                    | 15.0                | 1.08        | 4.7%         | 0.76 | 7.2%         | 1.0%                | 3.08                      | 0.65           |
| ▲ Mabane Co.                           | 0.614           | 0.001          | 0.2%         | 604                   | 3.0%                    | 2.0%                    | 11.7                | 1.46        | 1.6%         | 1.02 | 12.5%        | 1.3%                | 1.84                      | 1.13           |
| ▲ National Industries Group (Holding)  | 0.166           | 0.003          | 1.8%         | 226                   | 1.1%                    | 0.8%                    | 4.6                 | 0.60        | 6.0%         | 1.33 | 12.9%        | 5.1%                | 27.87                     | 4.54           |
| ▼ Boubyan Petrochemical Co.            | 0.971           | (0.004)        | (0.4%)       | 519                   | 2.6%                    | 1.7%                    | NM                  | 1.79        | 4.5%         | 0.76 | 1.9%         | (0.4%)              | 3.51                      | 3.44           |
| ▼ Agility Public Warehousing Co.       | 0.792           | (0.002)        | (0.3%)       | 1,214                 | 6.0%                    | 4.1%                    | 15.5                | 1.22        | 1.8%         | 1.47 | 7.9%         | (1.2%)              | 8.98                      | 7.18           |
| = Mobile Telecommunications Co.        | 0.471           | 0.000          | 0.0%         | 2,038                 | 10.1%                   | 6.8%                    | 11.7                | 1.59        | 7.4%         | 1.67 | 13.6%        | 4.9%                | 23.56                     | 10.99          |
| = GFH Financial Group (B.S.C)          | 0.079           | 0.000          | 0.0%         | 178                   | 0.9%                    | 0.6%                    | 4.9                 | 0.54        | 8.9%         | 1.22 | 11.1%        | 2.7%                | 25.82                     | 1.99           |
| ▲ Ahli United Bank (B.S.C)             | 0.216           | 0.001          | 0.5%         | 1,706                 | 8.5%                    | 5.7%                    | 8.3                 | 1.48        | 6.0%         | 0.75 | 17.9%        | 5.9%                | 87.65                     | 18.57          |
| ▲ Warba Bank                           | 0.222           | 0.001          | 0.5%         | 333                   | 1.7%                    | 1.1%                    | 31.7                | 3.18        | 0.0%         | 0.88 | 10.0%        | 5.7%                | 30.45                     | 6.61           |
| ▼ Mezzan Holding Co.                   | 0.480           | (0.024)        | (4.8%)       | 149                   | 0.7%                    | 0.5%                    | 13.8                | 1.38        | 4.5%         | 0.68 | 10.0%        | (4.0%)              | 7.24                      | 3.55           |
| ▼ Integrated Holding Co.               | 0.824           | (0.006)        | (0.7%)       | 181                   | 0.9%                    | 0.6%                    | 9.9                 | 2.73        | 0.0%         | 0.59 | 27.7%        | (1.9%)              | 1.93                      | 1.60           |
| <b>Subtotal- Premier Market Stocks</b> | <b>5,233.46</b> | <b>14.74</b>   | <b>0.28%</b> | <b>20,155</b>         | <b>100%</b>             | <b>67%</b>              | <b>14.0</b>         | <b>1.63</b> | <b>3.60%</b> |      | <b>11.6%</b> | <b>3.0%</b>         | <b>483.04</b>             | <b>165.42</b>  |
| <b>Remaining of the Market</b>         |                 |                |              | <b>9,746</b>          |                         | <b>33%</b>              | <b>17.9</b>         | <b>0.82</b> | <b>4.46%</b> |      | <b>4.6%</b>  |                     | <b>1,233.90</b>           | <b>68.12</b>   |

**Boursa Kuwait Daily Bulletin**

Sunday, January 13, 2019

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                  | YTD-19           |             |
|---|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      | Capital Turnover | ROE         |
| ▲ Senergy Holding Co.                         | SENE.KW        | 12.3                | 0.45              | 0.00%          | <b>1.48</b> | <b>0.034</b> | 0.002      | <b>6.8</b>        | 0.040               | 0.024              | 10.4%           | 88,140             | 2,955            | 0.4%             | 3.7%        |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 9.3                 | 0.66              | 6.64%          | <b>0.32</b> | <b>0.429</b> | 0.004      | <b>65.3</b>       | 0.450               | 0.365              | 7.0%            | 77,625             | 32,991           | 0.1%             | 7.1%        |
| = National Petroleum Services Co.             | NAPS.KW        | 8.6                 | 2.69              | 6.65%          | <b>0.18</b> | <b>0.875</b> | 0.000      | <b>87.5</b>       | 1.000               | 0.644              | (4.9%)          | 0                  | 0                | 0.1%             | 31.3%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 1.10              | 0.00%          | <b>0.87</b> | <b>0.039</b> | 0.001      | <b>29.3</b>       | 0.051               | 0.022              | 7.4%            | 8,800              | 342              | 0.1%             | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.43              | 0.00%          | <b>1.31</b> | <b>0.030</b> | 0.000      | <b>18.7</b>       | 0.037               | 0.022              | 3.1%            | 16,883,256         | 512,306          | 17.6%            | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 15.3                | 0.36              | 0.00%          | <b>NA</b>   | <b>0.095</b> | 0.000      | <b>23.0</b>       | 0.123               | 0.056              | 0.0%            | 0                  | 0                | 0.0%             | 2.4%        |
| <b>Oil &amp; Gas</b>                          |                | <b>13.5</b>         | <b>0.83</b>       | <b>4.41%</b>   |             |              |            | <b>230.6</b>      |                     |                    | <b>1.3%</b>     | <b>17,057,821</b>  | <b>548,594</b>   |                  | <b>6.1%</b> |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.76              | 14.35%         | <b>0.45</b> | <b>0.209</b> | 0.002      | <b>32.2</b>       | 0.260               | 0.175              | 9.4%            | 175,184            | 36,509           | 1.3%             | 0.4%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | NM                  | 1.79              | 4.51%          | <b>0.76</b> | <b>0.971</b> | (0.004)    | <b>519.3</b>      | 1.090               | 0.690              | (0.4%)          | 315,886            | 306,335          | 0.7%             | 1.9%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 14.9                | 2.83              | 5.95%          | <b>0.05</b> | <b>0.840</b> | 0.000      | <b>84.8</b>       | 0.840               | 0.630              | 0.0%            | 0                  | 0                | 0.0%             | 19.0%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 12.0                | 1.07              | 3.57%          | <b>0.73</b> | <b>0.371</b> | 0.001      | <b>407.8</b>      | 0.415               | 0.321              | 3.1%            | 118,058            | 43,454           | 0.1%             | 8.9%        |
| <b>Basic Materials</b>                        |                | <b>23.1</b>         | <b>1.40</b>       | <b>4.56%</b>   |             |              |            | <b>1,044.0</b>    |                     |                    | <b>1.2%</b>     | <b>609,128</b>     | <b>386,298</b>   |                  | <b>6.1%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.39              | 0.00%          | <b>0.34</b> | <b>0.070</b> | (0.000)    | <b>10.5</b>       | 0.078               | 0.050              | 2.5%            | 50,000             | 3,500            | 0.5%             | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 21.3                | 1.36              | 5.27%          | <b>0.50</b> | <b>0.369</b> | 0.000      | <b>270.6</b>      | 0.484               | 0.346              | (2.6%)          | 34,161             | 12,403           | 0.0%             | 6.4%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 9.4                 | 0.53              | 6.53%          | <b>1.06</b> | <b>0.383</b> | 0.010      | <b>80.4</b>       | 0.457               | 0.346              | 9.1%            | 319,611            | 122,633          | 0.5%             | 5.6%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 8.8                 | 1.42              | 4.73%          | <b>0.52</b> | <b>0.423</b> | (0.015)    | <b>76.2422</b>    | 0.5380              | 0.194              | (2.1%)          | 205,862            | 87,681           | 2.2%             | 16.2%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 12.9                | 1.71              | 7.93%          | <b>0.54</b> | <b>1.135</b> | 0.000      | <b>113.7519</b>   | 1.2490              | 0.985              | (0.3%)          | 0                  | 0                | 0.4%             | 13.2%       |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 13.4                | 0.94              | 9.86%          | <b>0.20</b> | <b>0.170</b> | (0.018)    | <b>17.1</b>       | 0.270               | 0.170              | (9.6%)          | 8,750              | 1,488            | 0.0%             | 7.0%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.38              | 0.00%          | <b>0.42</b> | <b>0.062</b> | 0.000      | <b>5.1</b>        | 0.075               | 0.012              | (1.7%)          | 210                | 11               | 0.0%             | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 30.8                | 0.52              | 6.07%          | <b>0.47</b> | <b>0.164</b> | 0.004      | <b>52.1</b>       | 0.260               | 0.150              | (1.8%)          | 349                | 56               | 0.6%             | 1.7%        |
| ▼ Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.58              | 0.00%          | <b>0.02</b> | <b>0.082</b> | (0.030)    | <b>8.3</b>        | 0.153               | 0.056              | (26.7%)         | 46,500             | 4,479            | 0.0%             | NM          |
| ▲ National Industries Co.                     | NIBM.KW        | 14.3                | 0.76              | 4.22%          | <b>0.15</b> | <b>0.189</b> | 0.004      | <b>65.8</b>       | 0.200               | 0.144              | (5.5%)          | 31,076             | 5,883            | 0.0%             | 5.3%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.60              | 0.00%          | <b>1.42</b> | <b>0.031</b> | 0.001      | <b>4.2</b>        | 0.046               | 0.025              | 14.4%           | 527,145            | 16,136           | 5.0%             | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.49              | 0.00%          | <b>NA</b>   | <b>0.044</b> | 0.000      | <b>4.0</b>        | 0.100               | 0.035              | 0.0%            | 0                  | 0                | 0.0%             | NM          |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.48              | 0.00%          | <b>0.78</b> | <b>0.043</b> | 0.002      | <b>4.5</b>        | 0.060               | 0.036              | 7.8%            | 120,000            | 5,112            | 0.8%             | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 15.5                | 1.22              | 1.79%          | <b>1.47</b> | <b>0.792</b> | (0.002)    | <b>1,214.1</b>    | 0.913               | 0.730              | (1.2%)          | 656,583            | 520,290          | 0.6%             | 7.9%        |
| = Educational Holding Group*                  | EDUK.KW        | NM                  | 2.07              | 4.69%          | <b>0.19</b> | <b>0.320</b> | 0.000      | <b>78.5</b>       | 0.340               | 0.280              | 3.2%            | 0                  | 0                | 0.0%             | 1.3%        |
| ▲ National Cleaning Co.                       | CLEA.KW        | 10.4                | 0.40              | 0.00%          | <b>0.99</b> | <b>0.058</b> | 0.001      | <b>14.5</b>       | 0.079               | 0.047              | 1.0%            | 148,000            | 8,601            | 0.2%             | 3.9%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 2.2                 | 0.37              | 5.28%          | <b>1.03</b> | <b>0.095</b> | (0.004)    | <b>25.0</b>       | 0.142               | 0.065              | (1.1%)          | 9,314,619          | 904,292          | 5.3%             | 17.1%       |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 5.5                 | 1.02              | 4.10%          | <b>0.35</b> | <b>0.236</b> | 0.000      | <b>23.7</b>       | 0.260               | 0.143              | 2.6%            | 3,950              | 932              | 0.2%             | 18.7%       |
| = Humansoft Holding Co.                       | HUMN.KW        | 12.7                | 6.87              | 4.90%          | <b>0.41</b> | <b>3.250</b> | 0.000      | <b>397.3</b>      | 4.258               | 2.996              | (0.9%)          | 52,325             | 169,236          | 1.4%             | 54.2%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.75              | 0.00%          | <b>NA</b>   | <b>0.070</b> | 0.000      | <b>2.8</b>        | 0.250               | 0.020              | 0.0%            | 0                  | 0                | 0.0%             | NM          |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.24              | 0.00%          | <b>1.83</b> | <b>0.017</b> | 0.000      | <b>4.8</b>        | 0.027               | 0.015              | 7.5%            | 813,510            | 13,943           | 2.7%             | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 8.4                 | 1.15              | 5.72%          | <b>NA</b>   | <b>0.317</b> | (0.001)    | <b>51.8</b>       | 0.474               | 0.295              | (0.9%)          | 2,900              | 905              | 1.0%             | 13.7%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.3                | 0.42              | 0.00%          | <b>0.92</b> | <b>0.056</b> | 0.000      | <b>17.2</b>       | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%             | 2.3%        |
| = United Projects Group                       | UPAC.KW        | 9.4                 | 1.94              | 15.82%         | <b>0.21</b> | <b>0.590</b> | 0.000      | <b>97.1</b>       | 0.800               | 0.375              | (7.1%)          | 0                  | 0                | 0.0%             | 20.6%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 7.0                 | 1.12              | 2.84%          | <b>0.43</b> | <b>0.352</b> | (0.002)    | <b>335.1</b>      | 0.385               | 0.310              | 0.9%            | 71,050             | 25,122           | 0.1%             | 15.9%       |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 29.0                | 0.57              | 7.23%          | <b>0.87</b> | <b>0.068</b> | (0.002)    | <b>11.1</b>       | 0.075               | 0.055              | 4.6%            | 919,000            | 63,128           | 8.7%             | 1.9%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 5.8                 | 0.31              | 0.00%          | <b>0.87</b> | <b>0.043</b> | (0.001)    | <b>31.7</b>       | 0.070               | 0.040              | 6.7%            | 8,158,225          | 356,416          | 5.6%             | 5.4%        |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 9.9                 | 2.73              | 0.00%          | <b>0.59</b> | <b>0.824</b> | (0.006)    | <b>181.3</b>      | 0.970               | 0.812              | (1.9%)          | 212,401            | 175,467          | 0.9%             | 27.7%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 18.1                | 0.44              | 9.21%          | <b>0.46</b> | <b>0.087</b> | 0.000      | <b>52.9</b>       | 0.090               | 0.070              | 0.0%            | 0                  | 0                | 0.0%             | 2.5%        |
| = Gulf Cement Co.                             | GCEM.KW        | NM                  | 0.05              | 12.31%         | <b>0.55</b> | <b>0.065</b> | 0.000      | <b>53.4</b>       | 0.090               | 0.061              | (4.3%)          | 0                  | 0                | 0.1%             | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 18.3                | 0.43              | 10.13%         | <b>0.21</b> | <b>0.069</b> | 0.000      | <b>25.1</b>       | 0.082               | 0.055              | 3.9%            | 0                  | 0                | 0.1%             | 2.3%        |
| ▲ Fujairah Cement Industries Co.              | FCEM.KW        | 12.2                | 0.26              | 9.62%          | <b>0.53</b> | <b>0.062</b> | 0.002      | <b>22.2</b>       | 0.080               | 0.060              | (1.7%)          | 23,260             | 1,451            | 0.2%             | 2.1%        |
| ▲ Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 17.6                | 0.66              | 6.17%          | <b>0.15</b> | <b>0.081</b> | 0.012      | <b>40.5</b>       | 0.100               | 0.059              | 8.1%            | 11,600             | 831              | 0.0%             | 3.7%        |
| <b>Industrials</b>                            |                | <b>14.5</b>         | <b>0.84</b>       | <b>3.95%</b>   |             |              |            | <b>3,392.5</b>    |                     |                    | <b>(0.3%)</b>   | <b>21,731,087</b>  | <b>2,499,994</b> |                  | <b>5.8%</b> |

**Boursa Kuwait Daily Bulletin**

Sunday, January 13, 2019

| Company   | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                   | YTD-19           |              |
|---|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       | Capital Turnover | ROE          |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.33              | 21.24%         | <b>0.22</b> | <b>0.047</b> | 0.000      | <b>2.5</b>        | 0.080               | 0.025              | (21.7%)         | 0                  | 0                 | 0.0%             | NM           |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 0.97              | 2.65%          | <b>0.43</b> | <b>0.182</b> | (0.009)    | <b>39.4</b>       | 0.259               | 0.170              | (3.2%)          | 658                | 120               | 0.1%             | NM           |
| ▼ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.45              | 0.00%          | <b>0.55</b> | <b>0.039</b> | (0.000)    | <b>4.7</b>        | 0.126               | 0.036              | 2.4%            | 62,675             | 2,455             | 1.5%             | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 13.8                | 1.38              | 4.50%          | <b>0.68</b> | <b>0.480</b> | (0.024)    | <b>149.4</b>      | 0.800               | 0.470              | (4.0%)          | 782,785            | 384,343           | 2.3%             | 10.0%        |
| <b>Consumer Goods</b>                           |                | <b>71.4</b>         | <b>1.17</b>       | <b>4.23%</b>   |             |              |            | <b>196.1</b>      |                     |                    | <b>(4.0%)</b>   | <b>846,118</b>     | <b>386,918</b>    |                  | <b>1.6%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 17.9                | 2.63              | 2.00%          | <b>NA</b>   | <b>1.000</b> | 0.000      | <b>150.0</b>      | 1.000               | 1.000              | 0.0%            | 0                  | 0                 | 0.0%             | 14.7%        |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 2.68              | 0.00%          | <b>0.60</b> | <b>0.107</b> | 0.000      | <b>19.5</b>       | 0.192               | 0.096              | 0.0%            | 0                  | 0                 | 0.0%             | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | NM                  | 9.02              | 0.00%          | <b>0.00</b> | <b>1.200</b> | 0.000      | <b>300.0</b>      | 1.240               | 1.098              | 0.0%            | 0                  | 0                 | 0.0%             | 7.7%         |
| <b>Health Care</b>                              |                | <b>52.7</b>         | <b>4.82</b>       | <b>0.64%</b>   |             |              |            | <b>469.5</b>      |                     |                    | <b>0.0%</b>     | <b>0</b>           | <b>0</b>          |                  | <b>9.1%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 12.6                | 1.41              | 4.92%          | <b>0.16</b> | <b>1.030</b> | 0.000      | <b>104.1</b>      | 1.149               | 0.830              | (3.6%)          | 0                  | 0                 | 0.0%             | 11.2%        |
| ▲ Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.11              | 4.89%          | <b>NA</b>   | <b>0.100</b> | 0.047      | <b>5.8</b>        | 0.197               | 0.050              | (23.1%)         | 100                | 10                | 0.0%             | NM           |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 5.26              | 0.00%          | <b>0.70</b> | <b>0.053</b> | (0.001)    | <b>30.7</b>       | 0.091               | 0.026              | 0.4%            | 2,556,030          | 135,547           | 1.6%             | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.73              | 0.00%          | <b>0.58</b> | <b>0.020</b> | 0.000      | <b>0.7</b>        | 0.033               | 0.006              | 0.0%            | 0                  | 0                 | 0.0%             | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 0.75              | 0.00%          | <b>0.15</b> | <b>0.061</b> | (0.004)    | <b>38.9</b>       | 0.204               | 0.055              | (31.2%)         | 38,799             | 2,443             | 0.1%             | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 12.0                | 0.73              | 4.17%          | <b>0.46</b> | <b>0.118</b> | 0.002      | <b>47.7</b>       | 0.138               | 0.100              | 0.0%            | 386,892            | 45,280            | 0.2%             | 6.1%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 7.8                 | 0.49              | 7.69%          | <b>0.78</b> | <b>0.065</b> | (0.001)    | <b>12.8</b>       | 0.077               | 0.052              | 15.5%           | 1,734,289          | 112,837           | 15.0%            | 6.3%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 20.1                | 3.63              | 4.86%          | <b>0.28</b> | <b>0.720</b> | (0.004)    | <b>144.0</b>      | 0.780               | 0.582              | (1.4%)          | 4,810              | 3,411             | 0.3%             | 18.1%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 13.2                | 0.67              | 4.23%          | <b>0.00</b> | <b>1.117</b> | 0.000      | <b>47.4</b>       | 0.139               | 0.108              | 1.7%            | 57,826             | 6,766             | 0.2%             | 5.1%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 10.7                | 0.53              | 12.46%         | <b>0.00</b> | <b>0.095</b> | 0.000      | <b>11.0</b>       | 0.125               | 0.088              | 0.0%            | 0                  | 0                 | 0.0%             | 4.9%         |
| ▲ Al Rai Media Group Co.                        | ALRA.KW        | 18.2                | 0.42              | 37.27%         | <b>0.55</b> | <b>0.064</b> | 0.001      | <b>15.0</b>       | 0.144               | 0.047              | 5.6%            | 10,300             | 652               | 0.5%             | 2.3%         |
| ▼ Jiyad Holding Co                              | JYAD.KW        | 13.0                | 0.64              | 0.00%          | <b>0.74</b> | <b>0.069</b> | (0.001)    | <b>24.2</b>       | 0.130               | 0.067              | (3.5%)          | 1,163,453          | 80,738            | 2.9%             | 5.0%         |
| = Al Eid Food Co.                               | ALEID.KW       | 5.2                 | 0.41              | 0.00%          | <b>0.07</b> | <b>0.066</b> | 0.000      | <b>6.6</b>        | 0.090               | 0.052              | 0.0%            | 0                  | 0                 | 0.0%             | 8.0%         |
| <b>Consumer Services</b>                        |                | <b>38.4</b>         | <b>1.09</b>       | <b>4.98%</b>   |             |              |            | <b>488.9</b>      |                     |                    | <b>(4.5%)</b>   | <b>5,952,499</b>   | <b>387,683</b>    |                  | <b>2.8%</b>  |
| = Zain  | ZAIN.KW        | 11.7                | 1.59              | 7.43%          | <b>1.67</b> | <b>0.471</b> | 0.000      | <b>2,038.0</b>    | 0.506               | 0.367              | 4.9%            | 1,765,679          | 830,377           | 0.5%             | 13.6%        |
| = National Mobile Telecom Co.                   | OORE.KW        | 16.8                | 0.64              | 9.94%          | <b>0.52</b> | <b>0.700</b> | 0.000      | <b>352.8</b>      | 1.190               | 0.675              | (2.0%)          | 25,241             | 17,664            | 0.0%             | 3.8%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.33              | 0.00%          | <b>1.66</b> | <b>0.019</b> | (0.000)    | <b>16.5</b>       | 0.032               | 0.017              | 8.6%            | 2,762,474          | 52,519            | 2.3%             | NM           |
| ▲ Kuwait Telecommunication Co.                  | VIVA.KW        | 9.0                 | 2.44              | 3.43%          | <b>0.77</b> | <b>0.874</b> | 0.009      | <b>436.5</b>      | 0.950               | 0.683              | 9.3%            | 43,884             | 38,494            | 0.1%             | 27.2%        |
| <b>Telecommunications</b>                       |                | <b>11.9</b>         | <b>1.38</b>       | <b>7.09%</b>   |             |              |            | <b>2,843.8</b>    |                     |                    | <b>4.7%</b>     | <b>4,597,278</b>   | <b>939,053</b>    |                  | <b>11.5%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 15.2                | 1.75              | 3.39%          | <b>1.33</b> | <b>0.873</b> | 0.008      | <b>5,424.2</b>    | 0.875               | 0.705              | 4.7%            | 7,385,199          | 6,427,555         | 0.6%             | 11.5%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 14.8                | 1.32              | 3.23%          | <b>0.91</b> | <b>0.265</b> | (0.003)    | <b>807.8</b>      | 0.283               | 0.233              | 5.2%            | 10,820,489         | 2,864,458         | 4.3%             | 8.9%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 16.1                | 1.32              | 3.58%          | <b>0.67</b> | <b>0.500</b> | 0.000      | <b>905.5</b>      | 0.539               | 0.380              | 0.0%            | 0                  | 0                 | 0.0%             | 8.2%         |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 12.2                | 0.86              | 3.90%          | <b>0.58</b> | <b>0.305</b> | 0.004      | <b>493.8</b>      | 0.368               | 0.284              | 3.4%            | 10,000             | 3,050             | 0.1%             | 7.1%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 12.8                | 1.43              | 3.78%          | <b>0.74</b> | <b>0.310</b> | 0.009      | <b>609.0</b>      | 0.358               | 0.249              | 4.4%            | 916,280            | 281,129           | 0.2%             | 11.1%        |
| ▲ Kuwait International Bank                     | KIBK.KW        | 14.5                | 1.07              | 3.26%          | <b>0.98</b> | <b>0.276</b> | 0.003      | <b>286.3</b>      | 0.277               | 0.215              | 4.5%            | 7,395,691          | 2,039,339         | 3.8%             | 7.4%         |
| ▼ Burgan Bank                                   | BURG.KW        | 8.8                 | 1.03              | 2.42%          | <b>0.95</b> | <b>0.288</b> | (0.003)    | <b>720.0</b>      | 0.325               | 0.241              | 3.6%            | 800,050            | 231,236           | 0.5%             | 11.7%        |
| ▲ Kuwait Finance House                          | KFH.KW         | 18.8                | 2.24              | 2.63%          | <b>1.61</b> | <b>0.639</b> | 0.004      | <b>4,052.7</b>    | 0.649               | 0.499              | 4.6%            | 4,301,655          | 2,742,747         | 0.6%             | 11.9%        |
| ▲ Boubyan Bank                                  | BOUK.KW        | 25.8                | 3.51              | 1.20%          | <b>0.92</b> | <b>0.582</b> | 0.005      | <b>1,390.1</b>    | 0.590               | 0.442              | 3.9%            | 1,293,213          | 752,039           | 0.2%             | 13.6%        |
| ▲ Warba Bank                                    | WARB.KW        | 31.7                | 3.18              | 0.00%          | <b>0.88</b> | <b>0.222</b> | 0.001      | <b>333.0</b>      | 0.265               | 0.205              | 5.7%            | 3,148,284          | 701,372           | 2.0%             | 10.0%        |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 8.3                 | 1.48              | 5.97%          | <b>0.75</b> | <b>0.216</b> | 0.001      | <b>1,706.2</b>    | 0.224               | 0.168              | 5.9%            | 9,108,536          | 1,963,142         | 1.1%             | 17.9%        |
| ▲ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 1.60              | 0.00%          | <b>1.60</b> | <b>0.030</b> | 0.000      | <b>90.9</b>       | 0.065               | 0.024              | 20.0%           | 1,744,247          | 51,910            | 1.7%             | NM           |
| <b>Banks</b>                                    |                | <b>14.9</b>         | <b>1.70</b>       | <b>3.19%</b>   |             |              |            | <b>16,819.5</b>   |                     |                    | <b>4.5%</b>     | <b>46,923,644</b>  | <b>18,057,978</b> |                  | <b>11.4%</b> |

**Boursa Kuwait Daily Bulletin**

Sunday, January 13, 2019

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                  | YTD-19           |             |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      | Capital Turnover | ROE         |
| = Kuwait Insurance Co.                    | KINS.KW        | 8.2                 | 0.91              | 6.61%          | 0.03 | 0.360       | 0.000      | 69.9              | 0.360               | 0.230              | 0.0%            | 0                  | 0                | 0.0%             | 11.1%       |
| ▼ Gulf Insurance Group                    | GINS.KW        | 9.3                 | 1.53              | 4.42%          | 0.06 | 0.649       | (0.011)    | 121.4             | 0.800               | 0.580              | (0.9%)          | 3,350              | 2,174            | 0.0%             | 16.5%       |
| ▲ Ahleiah Insurance Co.                   | AINS.KW        | 9.2                 | 0.79              | 8.06%          | 0.18 | 0.427       | 0.011      | 85.4              | 0.540               | 0.380              | 0.0%            | 26,950             | 11,508           | 0.1%             | 8.6%        |
| ▼ Warba Insurance Co.                     | WINS.KW        | 15.3                | 0.35              | 0.00%          | 0.63 | 0.072       | (0.008)    | 12.4              | 0.092               | 0.050              | 8.8%            | 540                | 39               | 0.1%             | 2.3%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 10.7                | 0.71              | 0.00%          | NA   | 0.195       | 0.000      | 34.7              | 0.195               | 0.190              | 0.0%            | 0                  | 0                | 0.0%             | 6.7%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.51              | 0.00%          | 0.10 | 0.041       | (0.007)    | 4.4               | 0.067               | 0.039              | (6.8%)          | 1,700              | 74               | 0.0%             | NM          |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.29              | 0.00%          | 0.68 | 0.032       | (0.004)    | 3.5               | 0.041               | 0.024              | 13.6%           | 100,500            | 3,186            | 0.5%             | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.6                | 1.01              | 12.50%         | 0.05 | 0.200       | 0.000      | 28.6              | 0.200               | 0.200              | 0.0%            | 0                  | 0                | 0.0%             | 8.8%        |
| <b>Insurance</b>                          |                | <b>9.7</b>          | <b>0.91</b>       | <b>5.67%</b>   |      |             |            | <b>360.3</b>      |                     |                    | <b>(0.0%)</b>   | <b>133,040</b>     | <b>16,980</b>    |                  | <b>9.3%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.44              | 0.00%          | 1.51 | 0.045       | (0.000)    | 26.4              | 0.054               | 0.036              | 12.7%           | 296,100            | 13,099           | 3.9%             | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 19.0                | 0.39              | 0.00%          | 1.43 | 0.057       | (0.001)    | 51.9              | 0.062               | 0.044              | 5.5%            | 1,528,835          | 87,712           | 4.7%             | 2.0%        |
| ▲ United Real Estate Co.                  | UREK.KW        | NM                  | 0.40              | 7.40%          | 0.63 | 0.061       | 0.000      | 72.6              | 0.078               | 0.054              | 1.8%            | 128,797            | 7,758            | 0.0%             | NM          |
| = National Real Estate Co.                | NREK.KW        | 14.8                | 0.56              | 0.00%          | 1.37 | 0.091       | 0.000      | 123.9             | 0.127               | 0.089              | 0.0%            | 771,600            | 70,217           | 0.2%             | 3.7%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 8.8                 | 1.12              | 5.91%          | 0.33 | 0.326       | (0.004)    | 167.1             | 0.355               | 0.320              | (1.2%)          | 79,130             | 25,896           | 0.1%             | 12.7%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 31.1                | 1.04              | 3.33%          | 0.26 | 0.350       | 0.000      | 151.2             | 0.399               | 0.296              | 0.0%            | 0                  | 0                | 0.0%             | 3.3%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 10.4                | 0.22              | 3.41%          | 0.41 | 0.146       | 0.000      | 27.0              | 0.176               | 0.131              | 8.1%            | 0                  | 0                | 0.0%             | 2.1%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.36              | 0.00%          | 0.44 | 0.038       | 0.000      | 8.8               | 0.049               | 0.028              | 2.5%            | 0                  | 0                | 0.1%             | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.29              | 0.00%          | 1.45 | 0.032       | (0.002)    | 16.3              | 0.038               | 0.027              | 11.1%           | 1,242,935          | 40,053           | 1.8%             | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.31              | 0.00%          | 0.73 | 0.034       | (0.001)    | 15.3              | 0.038               | 0.030              | 4.0%            | 117,597            | 4,041            | 1.2%             | NM          |
| ▲ Mabaneer Co.                            | MABK.KW        | 11.7                | 1.46              | 1.62%          | 1.02 | 0.614       | 0.001      | 603.9             | 0.780               | 0.600              | 1.3%            | 167,479            | 102,688          | 0.2%             | 12.5%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 9.8                 | 0.48              | 6.87%          | 0.54 | 0.085       | (0.001)    | 29.4              | 0.097               | 0.075              | (1.2%)          | 40,000             | 3,400            | 0.0%             | 4.9%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.35              | 0.00%          | 1.67 | 0.013       | (0.000)    | 7.8               | 0.019               | 0.012              | 3.3%            | 5,500,100          | 69,884           | 8.4%             | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.38              | 0.00%          | 1.48 | 0.022       | (0.001)    | 3.4               | 0.033               | 0.018              | (2.7%)          | 26,201             | 554              | 0.2%             | NM          |
| = The Commercial Real Estate Co.          | TIJK.KW        | 11.8                | 0.56              | 5.42%          | 0.80 | 0.092       | 0.000      | 163.5             | 0.098               | 0.070              | (0.5%)          | 2,573,424          | 235,462          | 1.4%             | 4.8%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.47              | 0.00%          | 0.47 | 0.038       | 0.000      | 4.6               | 0.063               | 0.025              | 9.5%            | 0                  | 0                | 0.0%             | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.39              | 10.37%         | 0.93 | 0.063       | 0.001      | 26.1              | 0.081               | 0.043              | 8.9%            | 335,799            | 20,626           | 1.8%             | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 8.6                 | 0.55              | 8.35%          | NA   | 0.065       | 0.000      | 15.2              | 0.079               | 0.059              | 6.2%            | 0                  | 0                | 0.1%             | 6.4%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 51.0                | 0.60              | 0.00%          | 1.05 | 0.032       | 0.000      | 6.1               | 0.037               | 0.020              | 27.2%           | 29,000             | 922              | 0.3%             | 1.2%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 9.7                 | 0.52              | 11.00%         | 1.42 | 0.073       | (0.002)    | 49.9              | 0.116               | 0.070              | 3.4%            | 3,314,913          | 245,368          | 2.2%             | 5.4%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 16.2                | 0.48              | 0.00%          | 0.77 | 0.051       | 0.000      | 18.7              | 0.066               | 0.045              | 3.3%            | 0                  | 0                | 0.0%             | 3.0%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.38              | 0.00%          | 1.57 | 0.028       | (0.001)    | 6.7               | 0.037               | 0.022              | 0.0%            | 91,300             | 2,584            | 2.7%             | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.9                 | 0.64              | 9.09%          | 0.39 | 0.088       | 0.002      | 22.1              | 0.090               | 0.070              | 5.4%            | 1,900              | 167              | 0.3%             | 9.2%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.36              | 7.77%          | 0.40 | 0.124       | 0.000      | 32.9              | 0.160               | 0.124              | (8.8%)          | 0                  | 0                | 0.0%             | 0.3%        |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.23              | 0.00%          | 1.62 | 0.018       | 0.000      | 19.9              | 0.024               | 0.015              | 18.4%           | 1,767,325          | 31,778           | 10.6%            | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.43              | 0.00%          | 1.16 | 0.102       | 0.000      | 32.8              | 0.120               | 0.068              | 2.0%            | 0                  | 0                | 0.6%             | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 5.9                 | 0.54              | 0.00%          | 1.65 | 0.040       | (0.001)    | 40.3              | 0.055               | 0.035              | 6.9%            | 1,051,263          | 42,317           | 0.5%             | 9.1%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 9.5                 | 0.44              | 6.25%          | 1.45 | 0.048       | 0.001      | 28.7              | 0.054               | 0.039              | 6.2%            | 1,044,738          | 49,665           | 0.4%             | 4.6%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 40.6                | 1.31              | 2.51%          | 0.05 | 0.198       | 0.000      | 20.7              | 1.572               | 0.163              | 10.0%           | 0                  | 0                | 0.0%             | 3.2%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.52              | 0.00%          | 1.00 | 0.040       | (0.000)    | 5.5               | 0.060               | 0.016              | 13.5%           | 829,291            | 33,121           | 21.9%            | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 1.43 | 0.029       | 0.000      | 2.9               | 0.045               | 0.024              | 0.7%            | 0                  | 0                | 1.9%             | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.11              | 0.00%          | 1.47 | 0.025       | (0.001)    | 3.3               | 0.041               | 0.018              | 11.4%           | 398,880            | 9,810            | 2.5%             | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.L.KW      | NM                  | 0.54              | 0.00%          | 0.40 | 0.043       | (0.003)    | 13.0              | 0.054               | 0.028              | 1.2%            | 221,000            | 9,836            | 1.3%             | NM          |
| ▼ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.55              | 9.78%          | 0.26 | 0.077       | (0.010)    | 13.8              | 0.088               | 0.040              | (8.4%)          | 3,962,898          | 322,329          | 35.8%            | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.26              | 0.00%          | 0.97 | 0.019       | 0.000      | 1.6               | 0.028               | 0.009              | 107.7%          | 0                  | 0                | 0.0%             | NM          |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.20              | 0.00%          | 0.42 | 0.019       | 0.000      | 4.0               | 0.029               | 0.017              | 4.4%            | 2,631,219          | 50,168           | 8.6%             | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.64              | 0.00%          | 0.38 | 0.065       | 0.000      | 6.5               | 0.100               | 0.036              | 4.0%            | 0                  | 0                | 0.2%             | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.05              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | 0.350               | 0.350              | 0.0%            | 0                  | 0                | 0.0%             | 0.0%        |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.20              | 0.00%          | NA   | 0.220       | 0.000      | 32.2              | 0.220               | 0.220              | 0.0%            | 0                  | 0                | 0.0%             | NM          |
| <b>Real Estate</b>                        |                | <b>29.8</b>         | <b>0.67</b>       | <b>3.14%</b>   |      |             |            | <b>1,895.4</b>    |                     |                    | <b>1.7%</b>     | <b>28,151,724</b>  | <b>1,479,454</b> |                  | <b>2.3%</b> |

**Boursa Kuwait Daily Bulletin**

Sunday, January 13, 2019

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                  | YTD-19           |             |
|--|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|------------------|-------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      | Capital Turnover | ROE         |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 6.0                 | 0.58              | 15.53%         | <b>0.63</b> | <b>0.128</b> | (0.002)    | <b>70.6</b>       | 0.154               | 0.103              | (1.5%)          | 159,100            | 20,578           | 0.7%             | 9.7%        |
| ▲ Commercial Facilities Co.                | FACI.KW        | 11.2                | 0.58              | 8.42%          | <b>0.59</b> | <b>0.180</b> | 0.002      | <b>96.6</b>       | 0.187               | 0.159              | 2.9%            | 75,000             | 13,496           | 0.1%             | 5.1%        |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.51              | 0.00%          | <b>1.70</b> | <b>0.028</b> | (0.000)    | <b>19.8</b>       | 0.039               | 0.021              | (2.1%)          | 3,387,950          | 93,550           | 2.2%             | NM          |
| ▼ National Investment Co.                  | NINV.KW        | 8.9                 | 0.45              | 6.88%          | <b>1.35</b> | <b>0.093</b> | (0.002)    | <b>81.2</b>       | 0.106               | 0.070              | 12.4%           | 810,510            | 75,658           | 0.9%             | 5.1%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.0                | 1.08              | 4.66%          | <b>0.76</b> | <b>0.210</b> | 0.000      | <b>324.9</b>      | 0.325               | 0.199              | 1.0%            | 63,650             | 13,367           | 0.2%             | 7.2%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 11.9                | 0.38              | 0.00%          | <b>2.08</b> | <b>0.035</b> | 0.001      | <b>21.8</b>       | 0.037               | 0.024              | 5.1%            | 376,300            | 13,087           | 1.1%             | 3.2%        |
| ▲ The Securities House Co.                 | SECH.KW        | 30.7                | 0.58              | 0.00%          | <b>1.35</b> | <b>0.055</b> | 0.000      | <b>24.6</b>       | 0.058               | 0.042              | 3.0%            | 1,027,054          | 56,102           | 5.4%             | 1.9%        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.1                | 0.23              | 0.00%          | <b>1.18</b> | <b>0.030</b> | 0.001      | <b>24.1</b>       | 0.034               | 0.024              | 0.7%            | 135,085            | 3,979            | 0.2%             | 1.8%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 17.6                | 0.52              | 7.00%          | <b>0.72</b> | <b>0.100</b> | 0.000      | <b>48.1</b>       | 0.115               | 0.086              | 0.0%            | 0                  | 0                | 0.0%             | 2.9%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 37.2                | 0.61              | 0.00%          | <b>0.77</b> | <b>0.036</b> | 0.000      | <b>9.5</b>        | 0.036               | 0.019              | 12.2%           | 21,600             | 757              | 0.9%             | 1.7%        |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 9.8                 | 0.44              | 0.00%          | <b>0.88</b> | <b>0.049</b> | 0.000      | <b>7.4</b>        | 0.065               | 0.045              | 1.4%            | 150,000            | 7,410            | 0.1%             | 4.5%        |
| ▲ First Investment Co.                     | OLAK.KW        | 24.8                | 0.27              | 0.00%          | <b>0.97</b> | <b>0.040</b> | 0.001      | <b>25.9</b>       | 0.045               | 0.035              | 0.5%            | 780,210            | 30,941           | 1.6%             | 1.1%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.48              | 0.00%          | <b>1.75</b> | <b>0.022</b> | 0.000      | <b>6.9</b>        | 0.030               | 0.017              | 16.2%           | 633,000            | 13,809           | 4.1%             | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | 4.4                 | 0.44              | 0.00%          | <b>1.65</b> | <b>0.017</b> | (0.000)    | <b>2.9</b>        | 0.025               | 0.013              | (2.2%)          | 300,953            | 5,212            | 2.0%             | 10.1%       |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.43              | 0.00%          | <b>1.43</b> | <b>0.042</b> | (0.001)    | <b>34.4</b>       | 0.044               | 0.027              | 13.1%           | 6,660,332          | 280,585          | 26.7%            | NM          |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.49              | 0.00%          | <b>1.72</b> | <b>0.046</b> | (0.001)    | <b>18.1</b>       | 0.052               | 0.030              | (4.8%)          | 557,547            | 25,499           | 0.3%             | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 14.6                | 0.52              | 9.55%          | <b>0.50</b> | <b>0.058</b> | 0.000      | <b>11.0</b>       | 0.064               | 0.045              | (4.0%)          | 0                  | 0                | 0.0%             | 3.5%        |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 59.3                | 0.28              | 0.00%          | <b>0.46</b> | <b>0.035</b> | (0.001)    | <b>11.1</b>       | 0.049               | 0.033              | 1.5%            | 76,773             | 2,646            | 0.4%             | 0.5%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 16.2                | 0.55              | 6.09%          | <b>0.14</b> | <b>0.074</b> | 0.000      | <b>19.5</b>       | 0.091               | 0.062              | 7.2%            | 30,000             | 2,220            | 0.1%             | 3.4%        |
| ▲ National International Holding Co.       | NIHK.KW        | 8.1                 | 0.33              | 7.96%          | <b>0.95</b> | <b>0.058</b> | 0.001      | <b>12.6</b>       | 0.072               | 0.053              | (6.5%)          | 8,619              | 500              | 0.2%             | 4.0%        |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | 5.3                 | 0.71              | 3.68%          | <b>0.71</b> | <b>0.081</b> | (0.001)    | <b>19.4</b>       | 0.085               | 0.041              | 2.3%            | 672,310            | 53,831           | 3.0%             | 13.2%       |
| = Al Madina Finance & Investment Co.       | MADR.KW        | 2.9                 | 1.81              | 0.00%          | <b>0.44</b> | <b>0.155</b> | 0.000      | <b>33.1</b>       | 0.180               | 0.024              | (7.2%)          | 407,981            | 63,158           | 3.6%             | 61.3%       |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.61              | 0.00%          | <b>1.62</b> | <b>0.019</b> | (0.000)    | <b>3.8</b>        | 0.029               | 0.016              | 2.7%            | 19,250             | 367              | 0.4%             | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.28              | 0.00%          | <b>1.64</b> | <b>0.034</b> | 0.000      | <b>9.2</b>        | 0.044               | 0.027              | 6.5%            | 1,159,295          | 39,386           | 3.6%             | 0.1%        |
| ▲ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.38              | 0.00%          | <b>1.31</b> | <b>0.022</b> | 0.001      | <b>7.1</b>        | 0.035               | 0.019              | 6.7%            | 105,810            | 2,354            | 1.0%             | NM          |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.31              | 0.00%          | <b>1.27</b> | <b>0.025</b> | 0.000      | <b>10.1</b>       | 0.041               | 0.020              | 21.0%           | 6,768,275          | 170,099          | 8.4%             | NM          |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 4.6                 | 0.71              | 0.00%          | <b>0.77</b> | <b>0.076</b> | 0.002      | <b>31.2</b>       | 0.082               | 0.043              | (1.8%)          | 3,121,585          | 233,826          | 5.9%             | 15.5%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 14.9                | 0.49              | 4.42%          | <b>0.17</b> | <b>0.270</b> | (0.010)    | <b>93.2</b>       | 0.300               | 0.242              | (3.6%)          | 47,810             | 12,120           | 0.0%             | 3.3%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 0.63              | 0.00%          | <b>NA</b>   | <b>0.086</b> | 0.000      | <b>4.0</b>        | 0.100               | 0.072              | 0.0%            | 0                  | 0                | 0.0%             | 0.4%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.37              | 7.50%          | <b>1.57</b> | <b>0.040</b> | 0.001      | <b>7.1</b>        | 0.043               | 0.027              | 0.0%            | 2,600              | 104              | 1.0%             | NM          |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 51.7                | 0.40              | 0.00%          | <b>0.91</b> | <b>0.035</b> | (0.000)    | <b>28.0</b>       | 0.045               | 0.030              | 2.9%            | 417,015            | 14,723           | 0.6%             | 0.8%        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.55              | 0.00%          | <b>1.76</b> | <b>0.050</b> | 0.000      | <b>7.4</b>        | 0.057               | 0.033              | 1.0%            | 211,800            | 10,484           | 2.0%             | NM          |
| = Amwal International Investment Co.       | AMWA.KW        | 22.4                | 0.64              | 0.00%          | <b>0.72</b> | <b>0.062</b> | 0.000      | <b>11.2</b>       | 0.067               | 0.040              | 0.0%            | 0                  | 0                | 0.0%             | 2.9%        |
| ▼ Alimtiqaz Investment Group               | ALIMK.KW       | 10.5                | 0.71              | 5.12%          | <b>0.84</b> | <b>0.131</b> | (0.001)    | <b>148.5</b>      | 0.164               | 0.122              | (2.2%)          | 60,257             | 7,946            | 0.4%             | 6.8%        |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.11              | 0.00%          | <b>NA</b>   | <b>0.011</b> | 0.000      | <b>0.7</b>        | 0.018               | 0.003              | 9.1%            | 0                  | 0                | 0.4%             | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.60              | 0.00%          | <b>1.85</b> | <b>0.027</b> | (0.001)    | <b>11.4</b>       | 0.040               | 0.024              | 7.7%            | 614,900            | 16,603           | 0.8%             | NM          |
| ▲ National Industries Group                | NIND.KW        | 4.6                 | 0.60              | 6.02%          | <b>1.33</b> | <b>0.166</b> | 0.003      | <b>225.7</b>      | 0.174               | 0.145              | 5.1%            | 8,568,138          | 1,415,917        | 2.0%             | 12.9%       |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.37              | 0.00%          | <b>1.21</b> | <b>0.034</b> | (0.001)    | <b>5.1</b>        | 0.043               | 0.019              | 12.1%           | 77,005             | 2,638            | 3.3%             | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.44              | 0.00%          | <b>0.28</b> | <b>0.068</b> | 0.000      | <b>11.8</b>       | 0.084               | 0.060              | (1.4%)          | 0                  | 0                | 0.2%             | NM          |
| ▲ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.40              | 8.55%          | <b>1.33</b> | <b>0.059</b> | 0.000      | <b>35.7</b>       | 0.065               | 0.050              | 11.4%           | 6,865,015          | 405,865          | 2.8%             | NM          |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.71              | 0.00%          | <b>0.03</b> | <b>0.024</b> | 0.000      | <b>4.0</b>        | 0.030               | 0.018              | 7.6%            | 0                  | 0                | 0.0%             | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 10.6                | 2.29              | 6.17%          | <b>0.37</b> | <b>0.324</b> | 0.000      | <b>331.9</b>      | 0.346               | 0.264              | (0.3%)          | 0                  | 0                | 0.0%             | 21.6%       |
| = GFH Financial Group                      | GFH.KW         | 4.9                 | 0.54              | 8.87%          | <b>1.22</b> | <b>0.079</b> | 0.000      | <b>178.0</b>      | 0.129               | 0.066              | 2.7%            | 5,346,985          | 422,320          | 1.1%             | 11.1%       |
| ▼ Inovent                                  | INOV.KW        | NM                  | 0.59              | 8.29%          | <b>1.02</b> | <b>0.084</b> | (0.004)    | <b>24.1</b>       | 0.092               | 0.063              | 5.0%            | 155,100            | 13,038           | 1.1%             | NM          |
| = Sanad Holding Co.                        | SANAD.KW       | NM                  | 0.32              | 0.00%          | <b>0.06</b> | <b>0.105</b> | 0.000      | <b>12.6</b>       | 0.105               | 0.105              | 5.0%            | 0                  | 0                | 0.0%             | NM          |
| ▲ Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.50              | 0.00%          | <b>0.12</b> | <b>0.045</b> | 0.004      | <b>9.0</b>        | 0.053               | 0.026              | 10.0%           | 500                | 23               | 0.0%             | NM          |
| <b>Financial Services</b>                  |                | <b>11.1</b>         | <b>0.64</b>       | <b>5.36%</b>   |             |              |            | <b>2,134.1</b>    |                     |                    | <b>1.8%</b>     | <b>49,875,314</b>  | <b>3,544,201</b> |                  | <b>5.8%</b> |

**Boursa Kuwait Daily Bulletin**

Sunday, January 13, 2019

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |             | YTD-19 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 9.5                 | 0.77              | 14.29%         | <b>0.03</b> | <b>0.105</b> | 0.000      | <b>10.5</b>       | 0.200               | 0.104              | (2.8%)          | 0                  | 0           | 0.0%                    | 8.1%        |
| = Osos Holding Group Co.   | OSOS.KW        | 5.8                 | 0.74              | 10.00%         | <b>0.46</b> | <b>0.100</b> | 0.000      | <b>10.0</b>       | 0.112               | 0.079              | (2.0%)          | 0                  | 0           | 0.4%                    | 12.7%       |
| = Hayat Communications Co. | HAYK.KW        | 40.3                | 0.64              | 0.00%          | <b>0.82</b> | <b>0.069</b> | 0.000      | <b>6.4</b>        | 0.100               | 0.040              | 1.5%            | 0                  | 0           | 0.0%                    | 1.6%        |
| <b>Technology</b>          |                | <b>9.0</b>          | <b>0.73</b>       | <b>9.30%</b>   |             |              |            | <b>26.9</b>       |                     |                    | <b>(1.5%)</b>   | <b>0</b>           | <b>0</b>    |                         | <b>8.1%</b> |

|                      |             |             |              |  |                 |  |             |                    |                   |  |  |  |             |
|----------------------|-------------|-------------|--------------|--|-----------------|--|-------------|--------------------|-------------------|--|--|--|-------------|
| <b>Boursa Kuwait</b> | <b>15.1</b> | <b>1.23</b> | <b>3.89%</b> |  | <b>29,901.5</b> |  | <b>3.1%</b> | <b>175,877,653</b> | <b>28,247,153</b> |  |  |  | <b>8.2%</b> |
|----------------------|-------------|-------------|--------------|--|-----------------|--|-------------|--------------------|-------------------|--|--|--|-------------|

**Year-to-Date 2019 Top Movers & Most Active Stocks**

| YTD Top % Gainers                                 | Close (KWD)  | Percent Change |
|---|--------------|----------------|
| <b>Kuwait Real Estate Holding Co.</b>             | <b>0.032</b> | <b>27.2%</b>   |
| <b>Al Madina For Finance &amp; Investment Co.</b> | <b>0.025</b> | <b>21.0%</b>   |
| <b>Ithmaar Holding Co.</b>                        | <b>0.030</b> | <b>20.0%</b>   |
| <b>Abyaar Real Estate Development Co.</b>         | <b>0.018</b> | <b>18.4%</b>   |
| <b>Al-Mal Investment Co.</b>                      | <b>0.022</b> | <b>16.2%</b>   |

| YTD Top % Losers                              | Close (KWD)  | Percent Change |
|---|--------------|----------------|
| <b>IFA Hotels &amp; Resorts Co.</b>           | <b>0.061</b> | <b>(31.2%)</b> |
| <b>Hilal Cement Co.</b>                       | <b>0.082</b> | <b>(26.7%)</b> |
| <b>Shuaiba Industrial Co.</b>                 | <b>0.170</b> | <b>(9.6%)</b>  |
| <b>Al-Argan International Real Estate Co.</b> | <b>0.124</b> | <b>(8.8%)</b>  |
| <b>Mashaer Holding Co.</b>                    | <b>0.077</b> | <b>(8.4%)</b>  |

| YTD Most Active by Volume                  | Close (KWD)  | Volume (Shrs.)     |
|--|--------------|--------------------|
| <b>A'ayan Leasing &amp; Investment Co.</b> | <b>0.042</b> | <b>217,732,433</b> |
| <b>Gulf Bank</b>                           | <b>0.265</b> | <b>130,519,163</b> |
| <b>Abyaar Real Estate Development Co.</b>  | <b>0.018</b> | <b>117,324,649</b> |
| <b>Gulf Petroleum Investment</b>           | <b>0.030</b> | <b>108,319,640</b> |
| <b>Ahli United Bank - Bahrain</b>          | <b>0.216</b> | <b>87,647,325</b>  |

| YTD Most Active by Value          | Close (KWD)  | Value (KWD)       |
|-----------------------------------|--------------|-------------------|
| <b>Gulf Bank</b>                  | <b>0.265</b> | <b>34,222,160</b> |
| <b>National Bank of Kuwait</b>    | <b>0.873</b> | <b>30,217,050</b> |
| <b>Kuwait Finance House</b>       | <b>0.639</b> | <b>25,207,335</b> |
| <b>Ahli United Bank - Bahrain</b> | <b>0.216</b> | <b>18,570,719</b> |
| <b>Zain</b>                       | <b>0.471</b> | <b>10,992,227</b> |

\* Different Fiscal Year Company