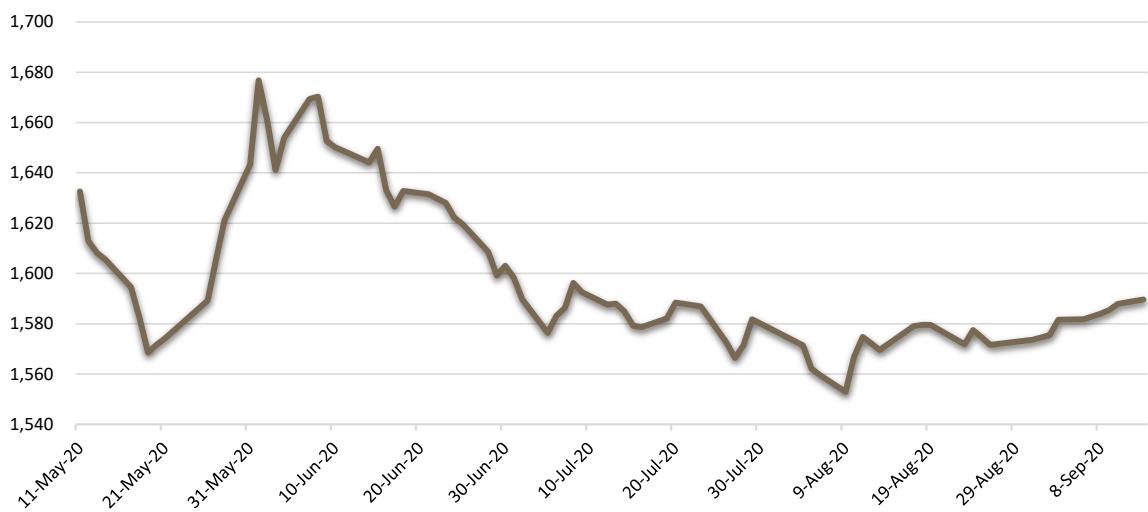


Amman Stock Exchange
13-Sep-20

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,589.66	0.11%	-12.31%	7,517,608	3,920,032

Index Performance Graph



Best Performing Companies

	% Change
INT'L CARDS CO.	7.14%
AL ASSAS	6.67%
AMWAJ	5.88%
JORDAN IND.RES.	5.56%
ZARA INVESTMENTS	5.00%

Worst Performing Companies

	% Change
ARAB ASSURERS	-4.35%
NAT'L ALUM IND	-4.41%
BABELON	-4.55%
JORDANIAN FUNDS	-4.82%
SOUTH ELECTRONICS	-5.56%

Top Traded Companies by Volume (Shares)

JORDAN IND.RES.	1,228,105
TRANSPORT BARTER	655,939
INT' BROKERAGE	602,042
INJAZ	507,895
RUM GROUP	493,273

Top Traded Companies by Value (JOD)

INJAZ	543,609
JOR ELECTREIC PWR	421,071
UNION INV	337,526
INT' BROKERAGE	304,514
SPCZ.INVST.COMD	279,779

Macroeconomic & Corporate News

S&P maintains stable outlook for Jordan

International credit rating agency Standard and Poor's (S&P) Global Ratings on Friday affirmed its "B+/B" long-and short-term foreign and local currency sovereign credit ratings on Jordan, noting that the outlook remains stable. "The stable outlook balances our expectation that, over the next 12 months, donor funding will continue to support the government's financing needs and keep debt-servicing costs reasonably low, against the risk that the fiscal performance is significantly weaker than our current projections," S&P said in its latest report on the Kingdom. The report estimated the Kingdom's real gross domestic product (GDP) to contract by 5.5 per cent, attributing the estimation to the "collapse of the international tourism industry since March, weak global and domestic demand, and lower remittances from the Gulf Cooperation Council (GCC) states, partly due to lower oil prices", which it said will depress economic activity. "We are affirming our ratings on Jordan, despite the COVID-19-related contraction of economic output and increasing public and external debt levels, because we expect Jordan will continue to benefit from access to domestic banks with excess liquidity and external sources of funding, primarily on concessional terms," the agency said in the report.

Jordan Response Plan funding reaches \$637m — Planning Ministry

The Jordan Response Plan (JRP), the national response to the Syrian refugee crisis, received total funding of around \$637 million as of September 10 this year, according to the Ministry of Planning and International Cooperation. The funding required stands at \$2.24 billion and the deficit stands at around \$1.6 billion, according to the funding status report for the JRP 2020. Of the amount secured, \$153 million went to supporting refugees, \$134 million for host communities and \$350 million was channelled to support the Treasury while no funding was made available to institutional capacity-building projects, the report's data showed. The United States is the top donor to the JRP 2020, according to the figures, with donations amounting to around \$371 million, followed by Germany at around \$79 million. The budget requirements for the JRP 2020-2022 reach a total of around \$6.6 billion, with the total required for each year at an average of \$2.2 billion, according to the ministry's published booklet on the latest JRP. The previous plan included 12 sectors, while the new JRP 2020-2022 includes seven sectors, as some sectors were combined to better align with the sustainable development goals. These sectors are: Public services, economic empowerment, education, health, WASH (water, sanitation and hygiene services), social protection, along with justice and shelter.

* Source: Jordan Times, Zawya

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.