

18 November 2012

Trading Activity

Value	JD5.70 million
Volume	7.70 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,292.92	-0.79%
Banks	3,307.32	-0.78%
Insurance	1,900.15	-0.16%
Diversified Fin. Ser.	1,504.30	-1.20%
Real Estate	1,655.14	-0.86%
Services	1,616.41	-0.50%
Industrial	2,133.79	-0.84%

Source: ASE

Top Gainers	Price	% Chg
JCBank	0.99	6.45%
Isra Edue	3.49	5.12%
Salam Int Trn Td	0.63	5.00%

Source: ASE

Top Losers	Price	% Chg
Invest Estate Indust	0.04	-20.00%
First Jordan	0.09	-10.00%
Alentkaeya Company	0.88	-8.33%

Source: ASE

Most Active	Price	% Chg
High Performance	0.53	-3.64%
Darkom	0.41	-2.38%
Arab East Invst.	0.78	1.30%

Source: ASE

Top Value Traded	Price	% Chg
High Performance	0.53	-3.64%
Alentkaeya Company	0.88	-8.33%
Jor Phosphate Mn	13.29	-1.26%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	68.20%	67.58%
Institutional	31.80%	32.42%

Source: SDC

Nationality	Buy	Sell
Jordanians	90.89%	87.60%
Arabs	7.93%	6.05%
Foreigners	1.18%	6.35%

Source: SDC

Jordanian shares tumble

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1905.10	-0.83%	-0.67%	-4.51%
Dubai FM (DFM)	1601.14	-0.97%	-1.14%	18.31%
Abu Dhabi SE (ADX)	2681.33	0.00%	0.33%	11.62%
Saudi SE (TASI)	6765.28	-0.40%	-0.38%	5.42%
Kuwait SE (KSE)	5769.24	-0.54%	0.04%	-0.77%
Doha SM (DSM)	8377.32	-0.84%	-1.98%	-4.58%
Bahrain SE (BAX)	1054.01	-0.30%	-0.37%	-7.84%
Muscat SM (MSM)	5617.55	-0.31%	-0.75%	-1.36%
Egypt SE (EGX 30)	5478.38	-3.25%	-3.82%	51.24%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
32	74	31	1.63

Source: ASE

Market Commentary

- The ASE index dropped 15 points on Sunday to a 3-week low in its largest one-day loss since June 21st, as ongoing uncertainties following protests last week continued to dampen investor sentiment. Industrials and Financials headed the decline pushing the general index to close the session at 1905.10; down by 0.83%.
- Jordanian and Arab investors were net buyers while foreign investors were net sellers.
- Retail investors were net buyers while Institutional investors were net sellers.

Economic News

- All bank operating in the Kingdom decided on Sunday to cover the costs of the government's direct cash support for their employees to replace fuel subsidies. "The decision is a contribution on our part to support the government and to alleviate some of the financial burden on the Treasury," Bassem Salem, chairman of the Association of Banks in Jordan (ABJ) board of directors, said.
- The Cabinet on Sunday endorsed a draft law on restructuring government and independent public agencies. The decision is part of the government's austerity measures and is an attempt to eliminate duplicity and increase government performance.
- The volume of imported goods through the port of Aqaba for the first 10 months of 2012 reached 10 million tons compared to 8.2 million tons for the same period of 2011; up by 19%.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	48.00	-0.8%	Q3	16.0	4.3	6.3%	3,999.2	8.8%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	6.96	-1.0%	Q3	14.8	0.7	3.6%	3,716.6	-11.3%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.31	0.2%	Q3	15.3	3.5	6.8%	1,327.5	-4.0%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.29	-1.3%	Q3	6.5	1.3	3.4%	996.8	4.3%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.76	-0.4%	Q3	9.9	1.6	5.4%	345.0	25.5%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.09	-1.4%	Q3	7.5	1.2	7.2%	324.2	2.0%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.04	-1.6%	Q3	5.8	0.8	6.6%	304.0	-16.0%	25.3	8.2%	36.2	9.6%	2.3%	14.8%
9	Cairo Amman Bank	CABK	2.56	-1.2%	Q3	7.3	1.1	6.6%	256.0	-7.6%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.28	-1.2%	Q3	24.1	2.4	4.9%	248.0	-4.9%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.25	-1.6%	Q3	8.0	0.7	8.0%	187.5	3.7%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.47	-1.6%	Q4	2.7	1.4	-	175.0	-7.1%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.62	0.5%	Q3	8.3	3.3	11.6%	172.4	31.4%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Northern Cement	NCCO	2.99	2.99	Q3	8.9	2.6	6.0%	164.5	-9.4%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
15	Capital Bank of Jordan	EXFB	1.06	1.0%	Q3	6.9	0.7	-	159.0	-22.1%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
16	Union Bank	UBSI	1.43	-4.0%	Q3	14.9	0.6	4.2%	143.0	-0.7%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.35	-2.2%	Q3	10.0	1.0	7.4%	135.0	0.7%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Jordan Projects for Tourism	JPTD	5.75	5.75	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
19	Afaq Energy	MANE	1.08	-2.7%	Q2	17.1	1.0	6.5%	118.8	-12.9%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
20	Invest Bank	INVB	1.19	0.8%	Q3	8.2	0.9	6.7%	119.0	14.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.82	-0.4%	Q2	8.8	1.8	7.1%	114.2	17.5%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.82	0.82	Q2	101.9	0.7	-	110.2	-15.9%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.30	-1.3%	Q3	NEG	2.0	-	103.5	14.0%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	0.97	-2.0%	Q3	10.4	0.8	9.3%	97.0	23.7%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.97	1.0%	Q3	13.6	0.8	-	97.0	25.3%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	5.72	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Mediterranean Tourism Inv.	MDTR	1.94	1.94	Q2	36.3	1.8	2.1%	87.3	-3.0%	1.3	36.5%	N/A	N/A	4.6%	4.9%
28	Jordanian Duty Free Shops	JDFS	11.30	11.30	Q2	10.6	2.9	8.8%	84.8	41.8%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
29	Jordan Cement Factories	JOCM	1.35	-2.2%	Q3	NEG	0.7	-	81.6	-22.9%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
30	Jordan Commercial Bank	JCBK	0.99	6.5%	Q2	NEG	0.9	-	81.9	-12.0%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						60.84	1.36	4.8%	16112.1	-0.6%	699.9	1.8%			1.9%	10.5%

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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