

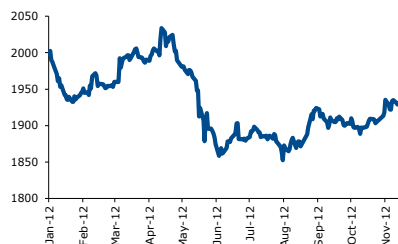
13 November 2012

Trading Activity

Value	JD7.30 million
Volume	10.50 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,319.94	0.07%
Banks	3,341.45	0.00%
Insurance	1,904.26	0.04%
Diversified Fin. Ser.	1,543.38	0.57%
Real Estate	1,683.32	0.19%
Services	1,638.33	0.08%
Industrial	2,157.50	-0.09%

Source: ASE

Top Gainers	Price	% Chg
First Jordan	0.11	10.00%
Darkom	0.40	5.26%
Int'l Cards Co.	0.42	5.00%

Source: ASE

Top Losers	Price	% Chg
D-Khalili & Sons	0.11	-8.33%
Tuhama Investments	0.15	-6.25%
Bilad Investment	0.76	-5.00%

Source: ASE

Most Active	Price	% Chg
Int'l Brokerage	0.25	4.17%
Ad-Dulayl Park	0.39	-2.50%
Jor Ceramic Fac	0.55	1.85%

Source: ASE

Top Value Traded	Price	% Chg
Union Land Dev	2.32	0.87%
Al-Fatihoun Al-Arab	2.21	4.74%
Alentkaeya Company	0.96	4.35%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	77.01%	78.00%
Institutional	22.99%	22.00%

Source: SDC

Nationality	Buy	Sell
Jordanians	89.13%	73.80%
Arabs	6.98%	21.02%
Foreigners	3.90%	5.18%

Source: SDC

ASE index marginally up

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1930.21	0.06%	0.64%	-3.25%
Dubai FM (DFM)	1614.85	-0.70%	-0.29%	19.32%
Abu Dhabi SE (ADX)	2694.81	0.00%	0.84%	12.18%
Saudi SE (TASI)	6828.19	-0.02%	0.55%	6.40%
Kuwait SE (KSE)	5815.80	0.50%	0.85%	0.03%
Doha SM (DSM)	8445.61	-0.57%	-1.18%	-3.80%
Bahrain SE (BAX)	1063.75	0.07%	0.55%	-6.99%
Muscat SM (MSM)	5642.29	-0.22%	-0.31%	-0.93%
Egypt SE (EGX 30)	5684.25	0.81%	-0.21%	56.92%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
46	40	48	0.65

Source: ASE

Market Commentary

- Jordanian shares edge one point higher on Tuesday amid steady trading volumes. Strength in financial and service stocks helped push the index higher with heavyweights Jordan Telecom (JTEL) and Bank of Jordan (BOJX) increasing by 1.3% & 1.0% respectively. The general index ended the session at 1930.21; up by 0.06%.
- Jordanian investors were net buyers while Arab and foreign investors were net sellers.
- Retail investors were net sellers while Institutional investors were net buyers.

Economic News

- Jordan lifted fuel subsidies on Tuesday, aiming to reduce the budget deficit and secure a USD2.0 billion IMF loan. The decision sparked public protests as gasoline and other prices soared, the price increases range from more than 50% for bottled gas used for cooking, 33% for diesel and kerosene, and a 14% increase on the price of 90-octane gasoline.
- The Madrid Industrial Company is planning to establish an industrial city exclusive for European factories in south Amman with an investment worth USD5.0 billion that will generate 9,000 job opportunities for Jordanians. The Cabinet has decided to transform 1,270 dunums of land in south Amman from a private property into a development zone.
- Jordan is now eyeing to attract USD3.0 billion worth of investments this year, after exceeding the USD2.0 billion target in the first three quarters. Jordan Investment Board (JIB) acting CEO Awni Rushoud told The Jordan Times on Tuesday that the volume of foreign and domestic investments that received incentives under the Investment Promotion Law during the first nine months of this year reached USD2.15 billion, a 81% increase over the figures recorded during the same period of 2011.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	48.00	0.0%	Q3	16.0	4.3	6.3%	3,999.2	8.8%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	7.09	0.3%	Q3	15.1	0.7	3.5%	3,786.1	-9.7%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.33	1.3%	Q3	15.4	3.6	6.8%	1,332.5	-3.6%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.68	-1.2%	Q3	6.7	1.4	3.3%	1,026.0	7.4%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.77	-1.1%	Q3	9.9	1.6	5.4%	346.3	25.9%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.11	1.0%	Q3	7.6	1.2	7.1%	327.3	2.9%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.10	1.0%	Q3	5.9	0.9	6.5%	310.0	-14.4%	25.3	8.2%	36.2	9.6%	2.3%	14.8%
9	Cairo Amman Bank	CABK	2.59	0.0%	Q3	7.4	1.1	6.6%	259.0	-6.5%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.32	-0.3%	Q3	24.4	2.4	4.8%	251.0	-3.8%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.27	-0.8%	Q3	8.2	0.7	7.9%	190.5	5.3%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.70	0.0%	Q4	2.8	1.4	-	182.4	-3.2%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.62	0.9%	Q3	8.3	3.3	11.6%	172.4	31.4%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Northern Cement	NCCO	2.99	0.0%	Q3	8.9	2.6	6.0%	164.5	-9.4%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
15	Capital Bank of Jordan	EXFB	1.06	-0.9%	Q3	6.9	0.7	-	159.0	-22.1%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
16	Union Bank	UBSI	1.49	0.0%	Q3	15.5	0.6	4.0%	149.0	3.5%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.38	0.0%	Q3	10.3	1.1	7.2%	138.0	3.0%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Afaq Energy	MANE	1.14	0.9%	Q2	18.1	1.1	6.1%	125.4	-8.1%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
19	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
20	Invest Bank	INVB	1.19	0.0%	Q3	8.2	0.9	6.7%	119.0	14.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.83	-0.7%	Q2	8.8	1.9	7.1%	114.6	17.9%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.82	0.0%	Q2	101.9	0.7	-	110.2	-15.9%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.32	0.9%	Q3	NEG	2.0	-	104.4	15.0%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.00	0.0%	Q3	10.7	0.8	9.0%	100.0	27.6%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.96	-1.0%	Q3	13.4	0.8	-	96.0	24.0%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
28	Jordanian Duty Free Shops	JDFS	11.30	0.0%	Q2	10.6	2.9	8.8%	84.8	41.8%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
29	Jordan Cement Factories	JOCM	1.38	0.7%	Q3	NEG	0.7	-	83.4	-21.1%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
30	Jordan Commercial Bank	JCBK	0.94	0.0%	Q2	NEG	0.8	-	77.8	-16.5%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						60.96	1.38	4.7%	16257.7	0.3%	699.9	1.8%			1.9%	10.5%

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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