

11 November 2012

Trading Activity

Value	JD5.70 million
Volume	9.10 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,320.06	-0.12%
Banks	3,345.15	-0.18%
Insurance	1,915.64	0.64%
Diversified Fin. Ser.	1,526.04	-1.32%
Real Estate	1,679.58	0.87%
Services	1,642.75	-0.42%
Industrial	2,161.06	-0.01%

Source: ASE

Top Gainers	Price	% Chg
D-Khalili & Sons	0.11	10.00%
Tuhama Investments	0.15	7.14%
Taameer Jor Hldgs	0.18	5.88%

Source: ASE

Top Losers	Price	% Chg
Uni Arab Invest	0.03	-25.00%
Arab Pharma Chem	2.22	-22.11%
Invest Estate Indust	0.04	-20.00%

Source: ASE

Most Active	Price	% Chg
Royal Jordanian	0.61	1.67%
Invest Estate Indust	0.04	-20.00%
High Performance	0.56	-3.45%

Source: ASE

Top Value Traded	Price	% Chg
Royal Jordanian	0.61	1.67%
High Performance	0.56	-3.45%
Jor Ceramic Fac	0.54	3.85%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	74.54%	79.48%
Institutional	25.46%	20.52%

Source: SDC

Nationality	Buy	Sell
Jordanians	91.41%	93.98%
Arabs	7.76%	4.53%
Foreigners	0.82%	1.50%

Source: SDC

ASE edges lower

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1931.08	-0.19%	0.69%	-3.21%
Dubai FM (DFM)	1614.16	-0.20%	-0.34%	19.27%
Abu Dhabi SE (ADX)	2670.72	0.00%	-0.06%	11.17%
Saudi SE (TASI)	6884.29	-0.50%	1.37%	7.27%
Kuwait SE (KSE)	5785.05	0.22%	0.31%	-0.50%
Doha SM (DSM)	8528.19	-0.52%	-0.21%	-2.86%
Bahrain SE (BAX)	1072.87	0.38%	1.41%	-6.19%
Muscat SM (MSM)	5706.25	-0.06%	0.82%	0.20%
Egypt SE (EGX 30)	5610.35	-0.02%	-1.50%	54.88%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
46	43	41	0.71

Source: ASE

Market Commentary

- Selling pressure on banks and services stocks drove the index lower on Sunday dropping 3 points. Jordan Petroleum Refinery (JOPT) and Jordan Kuwait Bank (JOKB) were among the biggest losers falling 2.9% and 1.0% respectively. The general index ended the session at 1931.08; down by 0.19%.
- Jordanian and Foreign investors were net sellers while Arab investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

Economic News

- According to the monthly report issued by the Department of Statistics (DOS), inflation stood at 4.3% YoY in the Kingdom for the first 10 months of 2012.
- According to the Ministry of Finance, Jordan's fiscal deficit including grants for the first 9 months of 2012 amounted to JD1.06 billion, compared to a deficit of JD0.14 billion for the same period of 2011.
- Exports from the Zarqa Chamber of Industry for the first 10 months of 2012 reached USD605.9 million; up by 25% YoY.
- According to Prime Minister Abdullah Ensour, the government will likely offer around JD70.0 in cash payments every year to each member of limited-income families when fuel subsidies are lifted. The most probable scenario the government is considering includes providing direct cash payments to families whose annual income does not exceed JD10,000.
- The Amman Criminal Court yesterday found former General Intelligence Department (GID) chief Mohammad Dahabi guilty of all charges, including embezzlement, money laundering, and exploitation of public office, and sentenced him to 13 years and three months in prison. After proceedings that lasted for around a year, the court also seized JD23.0 million of the former GID head's property and ruled that he must also pay a fine of JD21.0 million.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	48.50	0.0%	Q3	16.2	4.3	6.2%	4,040.9	10.0%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	7.08	0.1%	Q3	15.1	0.7	3.5%	3,780.7	-9.8%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.33	0.2%	Q3	15.4	3.6	6.8%	1,332.5	-3.6%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.43	0.6%	Q3	6.6	1.3	3.4%	1,007.3	5.4%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.80	1.1%	Q3	10.0	1.6	5.4%	350.0	27.3%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.12	-0.5%	Q3	7.6	1.2	7.1%	328.8	3.4%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.05	-1.0%	Q2	7.3	0.9	6.6%	305.0	-15.7%	25.3	8.2%	N/A	N/A	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.58	-0.4%	Q3	7.4	1.1	6.6%	258.0	-6.9%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.36	0.3%	Q3	24.7	2.5	4.8%	254.0	-2.6%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.29	0.0%	Q3	8.3	0.7	7.8%	193.5	7.0%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.64	-2.9%	Q4	2.8	1.4	-	180.5	-4.2%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.65	0.7%	Q3	8.3	3.3	11.6%	173.0	31.8%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Capital Bank of Jordan	EXFB	1.07	0.0%	Q3	7.0	0.7	-	160.5	-21.3%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
15	Northern Cement	NCCO	2.90	0.0%	Q3	8.6	2.5	6.2%	159.5	-12.1%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.49	-1.3%	Q3	15.5	0.6	4.0%	149.0	3.5%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.35	-2.2%	Q3	10.0	1.0	7.4%	135.0	0.7%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
19	Afaq Energy	MANE	1.11	-1.8%	Q2	17.6	1.0	6.3%	122.1	-10.5%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
20	Invest Bank	INVB	1.20	0.0%	Q3	8.3	0.9	6.7%	120.0	15.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Zara Investment	ZARA	0.86	0.0%	Q2	106.9	0.8	-	115.6	-11.8%	3.0	188.7%	N/A	N/A	0.4%	0.7%
22	Arab Int. for Education & Inv.	AIEI	2.85	0.0%	Q2	8.9	1.9	7.0%	115.4	18.8%	7.6	10.6%	N/A	N/A	14.5%	21.1%
23	Union Land Development Corp	ULDC	2.34	0.0%	Q3	NEG	2.0	-	105.3	16.0%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.00	0.0%	Q3	10.7	0.8	9.0%	100.0	27.6%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.97	0.0%	Q3	13.6	0.8	-	97.0	25.3%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
28	Jordanian Duty Free Shops	JDFS	11.30	1.9%	Q2	10.6	2.9	8.8%	84.8	41.8%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
29	Jordan Cement Factories	JOCM	1.36	0.0%	Q3	NEG	0.7	-	82.2	-22.3%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
30	Jordan Commercial Bank	JCBK	0.93	-1.1%	Q2	NEG	0.8	-	77.0	-17.4%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						61.09	1.38	4.7%	16276.6	0.4%	699.9	1.8%			1.9%	10.4%

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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