

08 November 2012

Trading Activity

| | |
|--------|----------------|
| Value | JD6.20 million |
| Volume | 8.80 million |

Source: ASE

ASE General Index



| Sector Indices | Close | % Chg |
|-----------------------|----------|--------|
| Financial | 2,322.86 | 0.08% |
| Banks | 3,351.10 | -0.15% |
| Insurance | 1,903.49 | 0.03% |
| Diversified Fin. Ser. | 1,546.47 | 1.95% |
| Real Estate | 1,665.03 | 0.44% |
| Services | 1,649.69 | -0.27% |
| Industrial | 2,161.19 | 0.65% |

Source: ASE

| Top Gainers | Price | % Chg |
|-------------------|-------|--------|
| Uni Arab Invest | 0.04 | 33.33% |
| South Electronics | 0.09 | 12.50% |
| Arab German Ins | 0.15 | 7.14% |

Source: ASE

| Top Losers | Price | % Chg |
|-------------------|-------|--------|
| D-Khalili & Sons | 0.10 | -9.09% |
| Middle East Div | 0.16 | -5.88% |
| Taameer Jor Hldgs | 0.17 | -5.56% |

Source: ASE

| Most Active | Price | % Chg |
|--------------------|-------|-------|
| Spcz.Invst.Comd | 0.32 | 3.23% |
| Ad-Dulayl Park | 0.39 | 2.63% |
| Alentkaeya Company | 0.84 | 3.70% |

Source: ASE

| Top Value Traded | Price | % Chg |
|----------------------|-------|-------|
| Taj Catering Housing | 1.16 | 0.87% |
| Alentkaeya Company | 0.84 | 3.70% |
| Spcz.Invst.Comd | 0.32 | 3.23% |

Source: ASE

Trading by Investor Type

| | Buy | Sell |
|---------------|--------|--------|
| Retail | 64.21% | 65.61% |
| Institutional | 35.79% | 34.39% |

Source: SDC

| Nationality | Buy | Sell |
|-------------|--------|--------|
| Jordanians | 91.00% | 92.62% |
| Arabs | 6.17% | 7.35% |
| Foreigners | 2.83% | 0.03% |

Source: SDC

Jordanian stocks end week slightly higher

| Regional Markets | Index | Daily | MTD | YTD |
|--------------------|---------|--------|--------|--------|
| Amman SE (ASE) | 1934.82 | 0.07% | 0.88% | -3.02% |
| Dubai FM (DFM) | 1617.47 | 0.79% | -0.13% | 19.51% |
| Abu Dhabi SE (ADX) | 2674.39 | 0.00% | 0.07% | 11.33% |
| Saudi SE (TASI) | 6919.06 | -0.33% | 1.89% | 7.81% |
| Kuwait SE (KSE) | 5772.17 | 0.70% | 0.09% | -0.72% |
| Doha SM (DSM) | 8572.75 | 0.03% | 0.31% | -2.35% |
| Bahrain SE (BAX) | 1068.82 | 0.25% | 1.03% | -6.55% |
| Muscat SM (MSM) | 5709.40 | 0.06% | 0.87% | 0.25% |
| Egypt SE (EGX 30) | 5611.47 | 0.48% | -1.48% | 54.91% |

| Market Breadth | | | |
|----------------|--------|-----------|--------------------|
| Gainers | Losers | Unchanged | Arms Index (TRIN)* |
| 58 | 38 | 37 | 0.33 |

Source: ASE

Market Commentary

- The ASE general index gained one point on Thursday amid a lack of positive catalysts. Diversified financials and industrial stocks were top gainers advancing by 1.95% and 0.65% respectively. The general index closed the session at 1934.82; up by 0.07%.
- Jordanian and Arab investors were net sellers while Foreign investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

Economic News

- The National Electric Power Company (NEPCO) is seeking a USD100 million loan from local banks. The loan will be guaranteed by the government.
- Total gross outstanding debt reached JD16.90 billion at the end of September 2012 compared to JD16.73 billion in the previous month; up by 1.0% MoM.
- Egypt has agreed to increase its daily supply of natural gas to Jordan to 60 million cubic feet from 42 million cubic feet, citing Jordanian minister of energy and mineral resources Alaa Batayneh.
- Prime Minister Abdullah Ensour on Saturday said any Jordanian family with a total household income less than JD1,000 will not be affected by the increase in fuel prices should the government lift subsidies. "Lifting fuel subsidies will not affect 70% of citizens", Ensour added.

| Rank | Company Name | Ticker | Closing Price | Change | Last Report | P/E TTM | P/BV | Div. Yield | MKT Cap (JD Mil) | Change YTD | H1 2011 | Net Income (JD Mil) | | | ROaA TTM | ROaE TTM |
|-------------------|--------------------------------|--------|---------------|--------|-------------|---------|------|------------|------------------|------------|---------|---------------------|---------|------------|----------|----------|
| | | | | | | | | | | | | Change YoY | 9M 2012 | Change YoY | | |
| 1 | Arab Potash Company | APOT | 48.50 | 1.4% | Q3 | 16.2 | 4.3 | 6.2% | 4,040.9 | 10.0% | 125.7 | -2.4% | 167.4 | -22.9% | 21.3% | 25.7% |
| 2 | Arab Bank Group | ARBK | 7.07 | -1.3% | Q3 | 15.1 | 0.7 | 3.5% | 3,775.4 | -9.9% | 250.7 | 10.5% | 340.2 | 14.6% | 0.8% | 4.7% |
| 3 | The Housing Bank | THBK | 8.25 | 0.0% | Q3 | 22.7 | 2.2 | 3.0% | 2,079.0 | 3.1% | 46.0 | -4.8% | 71.2 | 6.4% | 1.3% | 9.8% |
| 4 | Jordan Telecom | JTEL | 5.32 | -0.7% | Q3 | 15.4 | 3.5 | 6.8% | 1,330.0 | -3.8% | 41.1 | -0.5% | 62.2 | -5.1% | 13.6% | 22.2% |
| 5 | Jordan Phosphate Mines | JOPH | 13.35 | -0.4% | Q3 | 6.5 | 1.3 | 3.4% | 1,001.3 | 4.8% | 76.2 | 18.8% | 113.7 | 10.9% | 16.2% | 21.4% |
| 6 | Jordan Islamic Bank | JOIB | 2.77 | 0.0% | Q3 | 9.9 | 1.6 | 5.4% | 346.3 | 25.9% | 19.0 | 42.0% | 28.3 | 34.6% | 1.2% | 16.3% |
| 7 | Bank of Jordan | BOJX | 2.13 | 0.9% | Q3 | 7.6 | 1.2 | 7.0% | 330.4 | 3.9% | 19.6 | 14.7% | 35.2 | 25.8% | 2.1% | 16.3% |
| 8 | Jordan Kuwait Bank | JOKB | 3.08 | 0.0% | Q2 | 7.4 | 0.9 | 6.5% | 308.0 | -14.9% | 25.3 | 8.2% | N/A | N/A | 1.9% | 12.0% |
| 9 | Cairo Amman Bank | CABK | 2.59 | 0.0% | Q3 | 7.4 | 1.1 | 6.6% | 259.0 | -6.5% | 16.6 | 2.1% | 25.3 | -0.1 | 1.8% | 15.4% |
| 10 | Jordan Electric Power | JOEP | 3.35 | -1.2% | Q3 | 24.6 | 2.5 | 4.8% | 253.3 | -2.9% | -4.3 | -25.4% | 8.4 | 6.6% | 1.7% | 9.8% |
| 11 | Jordan Ahli Bank | AHLI | 1.29 | 0.0% | Q3 | 8.3 | 0.7 | 7.8% | 193.5 | 7.0% | 12.0 | -2.9% | 18.3 | 0.6% | 0.9% | 9.1% |
| 12 | Jordan Petroleum Refinery | JOPT | 5.81 | 0.0% | Q4 | 2.9 | 1.4 | - | 185.9 | -1.4% | N/A | N/A | N/A | N/A | 6.2% | 63.0% |
| 13 | Eqbal Investment Company | EICO | 8.59 | 1.1% | Q3 | 8.3 | 3.3 | 11.6% | 171.8 | 30.9% | 10.8 | -16.6% | 16.3 | -1.3% | 31.7% | 38.2% |
| 14 | Capital Bank of Jordan | EXFB | 1.07 | 0.0% | Q3 | 7.0 | 0.7 | - | 160.5 | -21.3% | 12.2 | 302.6% | 17.3 | 467.4% | 1.6% | 10.8% |
| 15 | Northern Cement | NCCO | 2.90 | 0.0% | Q3 | 8.6 | 2.5 | 6.2% | 159.5 | -12.1% | 4.5 | -20.9% | 9.6 | -34.1% | 24.9% | 28.1% |
| 16 | Union Bank | UBSI | 1.51 | 0.7% | Q3 | 15.7 | 0.7 | 4.0% | 151.0 | 4.9% | 4.8 | -51.2% | 9.7 | -19.6% | 0.6% | 4.2% |
| 17 | Arab Jordan Invest Bank | AJIB | 1.38 | 0.0% | Q3 | 10.3 | 1.1 | 7.2% | 138.0 | 3.0% | 7.5 | 16.3% | 11.0 | 18.1% | 1.4% | 10.3% |
| 18 | Afaq Energy | MANE | 1.13 | -0.9% | Q2 | 17.9 | 1.1 | 6.2% | 124.3 | -8.9% | 3.1 | -13.9% | N/A | N/A | 4.0% | 5.8% |
| 19 | Jordan Projects for Tourism | JPTD | 5.75 | 0.0% | Q2 | NEG | 4.2 | - | 123.6 | -2.5% | -1.7 | -320.3% | N/A | N/A | -4.3% | -9.5% |
| 20 | Invest Bank | INVB | 1.20 | 0.0% | Q3 | 8.3 | 0.9 | 6.7% | 120.0 | 15.6% | 10.0 | 208.9% | 8.2 | 146.4% | 2.1% | 11.0% |
| 21 | Zara Investment | ZARA | 0.86 | 2.4% | Q2 | 106.9 | 0.8 | - | 115.6 | -11.8% | 3.0 | 188.7% | N/A | N/A | 0.4% | 0.7% |
| 22 | Arab Int. for Education & Inv. | AIEI | 2.85 | 0.0% | Q2 | 8.9 | 1.9 | 7.0% | 115.4 | 18.8% | 7.6 | 10.6% | N/A | N/A | 14.5% | 21.1% |
| 23 | Union Land Development Corp | ULDC | 2.34 | 2.2% | Q3 | NEG | 2.0 | - | 105.3 | 16.0% | 1.9 | 658.8% | 0.5 | 138.0% | -1.9% | -2.6% |
| 24 | Arab Banking Corporation | ABCO | 1.00 | -1.0% | Q3 | 10.7 | 0.8 | 9.0% | 100.0 | 27.6% | 5.3 | 1.0% | 7.6 | -20.2% | 1.2% | 7.6% |
| 25 | Jordan Dubai Islamic Bank | JDIB | 0.97 | 0.0% | Q3 | 13.6 | 0.8 | - | 97.0 | 25.3% | 1.2 | 576.2% | 1.7 | 481.2% | 1.8% | 5.9% |
| 26 | Petra Education | PEDC | 5.72 | 0.0% | Q3 | 13.9 | 3.6 | 4.4% | 91.5 | 23.5% | 3.2 | 12.7% | 4.2 | 29.8% | 20.0% | 25.8% |
| 27 | Mediterranean Tourism Inv. | MDTR | 1.91 | 0.0% | Q2 | 35.8 | 1.8 | 2.1% | 86.0 | -4.5% | 1.3 | 36.5% | N/A | N/A | 4.6% | 4.9% |
| 28 | Jordanian Duty Free Shops | JDFS | 11.09 | 0.0% | Q2 | 10.4 | 2.9 | 9.0% | 83.2 | 39.2% | 4.1 | -10.5% | N/A | N/A | 23.2% | 26.3% |
| 29 | Jordan Cement Factories | JOCM | 1.36 | 0.7% | Q3 | NEG | 0.7 | - | 82.2 | -22.3% | -7.9 | -196.6% | -12.9 | -250.4% | -14.3% | -24.6% |
| 30 | Jordan Commercial Bank | JCBK | 0.94 | 0.0% | Q2 | NEG | 0.8 | - | 77.8 | -16.5% | 1.0 | -64.6% | N/A | N/A | -0.4% | -3.2% |
| ASE Top 30 totals | | | | | | 61.09 | 1.38 | 4.7% | 16273.0 | 0.4% | 699.9 | 1.8% | | | 1.9% | 10.4% |

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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