

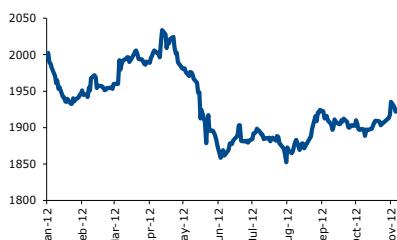
06 November 2012

Trading Activity

Value	JD6.80 million
Volume	8.00 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,309.07	-0.13%
Banks	3,332.80	-0.16%
Insurance	1,907.25	0.08%
Diversified Fin. Ser.	1,518.97	0.58%
Real Estate	1,657.82	-0.52%
Services	1,632.94	-0.25%
Industrial	2,149.12	0.50%

Source: ASE

Top Gainers	Price	% Chg
First Jordan	0.11	10.00%
Arab Fin Inv	1.03	7.29%
Mesc_Jordan	0.15	7.14%

Source: ASE

Top Losers	Price	% Chg
D-Khalili & Sons	0.11	-8.33%
Amad Realst. Invst	1.84	-6.60%
Professional	0.38	-5.00%

Source: ASE

Most Active	Price	% Chg
Arab East Invst.	0.77	1.32%
Real Estate DV	0.22	0.00%
Sura	0.33	0.00%

Source: ASE

Top Value Traded	Price	% Chg
Arab East Invst.	0.77	1.32%
Al-Fatihoun Al-Arab	2.10	0.96%
Arab Bank	6.96	-1.00%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	77.86%	78.59%
Institutional	22.14%	21.41%

Source: SDC

Nationality	Buy	Sell
Jordanians	70.63%	70.31%
Arabs	26.01%	29.03%
Foreigners	3.36%	0.65%

Source: SDC

ASE ends session almost flat

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1922.03	-0.02%	0.22%	-3.66%
Dubai FM (DFM)	1615.59	0.16%	-0.25%	19.37%
Abu Dhabi SE (ADX)	2674.90	0.00%	0.09%	11.35%
Saudi SE (TASI)	6919.17	1.11%	1.89%	7.81%
Kuwait SE (KSE)	5712.44	-0.53%	-0.95%	-1.75%
Doha SM (DSM)	8570.43	0.06%	0.28%	-2.38%
Bahrain SE (BAX)	1062.72	0.55%	0.45%	-7.08%
Muscat SM (MSM)	5686.52	0.01%	0.47%	-0.15%
Egypt SE (EGX 30)	5567.55	1.78%	-2.25%	53.70%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
55	44	53	0.43

Source: ASE

Market Commentary

- Jordanian shares ended Tuesday's session unchanged as strength in industrials offset losses in services and financials. Mining stocks Arab Potash Company (APOT) and Jordan Phosphate Mines (JOPH) led gainers rising by 0.5% and 0.8% respectively. The general index closed the session at 1922.03; down by 0.02%.
- Jordanian and Foreign investors were net buyers while Arab investors were net sellers.
- Retail investors were net sellers while Institutional investors were net buyers.

Corporate News

- Arab Bank (ARBK) won dismissal of a U.S. lawsuit filed by a former Israeli government official over an injury he suffered in a gunfire attack he claims was linked to the Palestinian group Hamas. U.S. District Judge Jack B. Weinstein in Brooklyn, New York, ruled that the plaintiff didn't show enough evidence that Jordan's largest bank played a role in the 2008 attack to send the case to trial.

Economic News

- According to Minister of Energy and Mineral Resources Alaa Batayneh, Egyptian Minister of Oil Osama Kamal agreed on Tuesday to raise gas quantities from a recent average of 40 million cubic feet daily to 200 million cubic feet, minimum rate outlined in an amended agreement signed between the two sides in 2011, by the end of the month.
- The government decreased the price of fuel oil from JD520 per ton last month to JD498.2 per ton this month; down by 4.2%. Moreover, prices of asphalt were also reduced from JD638 per ton last month to JD614.7 per ton this month.
- Jordan's exports of clothes for the first 9 months of 2012 reached JD789.2 million compared to JD813.6 million for the same period of 2011; down by 3%.
- Foreign Minister Nasser Judeh will participate in the GCC foreign ministers meeting in Bahrain Wednesday. The foreign ministers will discuss the GCC's cooperation with Jordan and Morocco, in addition to major regional, Arab and international events.
- The Kingdom's budget deficit excluding grants has declined to JD1.10 billion during the first nine months of 2012 from JD1.20 billion during the same period last year. While grants fell to JD25.8 million by the end of September this year from JD1.04 billion during the same period of 2011.
- A Kuwaiti economic delegation made a visit to the province of Zarqa yesterday to research establishment of investment projects in the environmental sector.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)			ROaA TTM	ROaE TTM	
											H1 2011	Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	47.80	0.5%	Q3	15.9	4.3	6.3%	3,982.6	8.4%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	6.96	-1.0%	Q3	14.8	0.7	3.6%	3,716.6	-11.3%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.34	0.0%	Q3	15.4	3.6	6.7%	1,335.0	-3.4%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.31	0.8%	Q3	6.5	1.3	3.4%	998.3	4.5%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.76	0.0%	Q3	9.9	1.6	5.4%	345.0	25.5%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.11	1.0%	Q3	7.6	1.2	7.1%	327.3	2.9%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.08	-0.3%	Q2	7.4	0.9	6.5%	308.0	-14.9%	25.3	8.2%	N/A	N/A	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.60	0.0%	Q3	7.4	1.1	6.5%	260.0	-6.1%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.23	-2.7%	Q3	23.7	2.4	5.0%	244.2	-6.4%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.28	0.0%	Q3	8.2	0.7	7.8%	192.0	6.1%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.83	1.0%	Q4	2.9	1.4	-	186.6	-1.0%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.55	1.5%	Q3	8.2	3.3	11.7%	171.0	30.3%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Capital Bank of Jordan	EXFB	1.07	-0.9%	Q3	7.0	0.7	-	160.5	-21.3%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
15	Northern Cement	NCCO	2.90	0.0%	Q3	8.6	2.5	6.2%	159.5	-12.1%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.51	0.0%	Q3	15.7	0.7	4.0%	151.0	4.9%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.36	-0.7%	Q3	10.1	1.0	7.4%	136.0	1.5%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Afaq Energy	MANE	1.13	-0.9%	Q2	17.9	1.1	6.2%	124.3	-8.9%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
19	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
20	Invest Bank	INVB	1.20	0.8%	Q3	8.3	0.9	6.7%	120.0	15.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.85	0.0%	Q2	8.9	1.9	7.0%	115.4	18.8%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.80	0.0%	Q2	99.5	0.7	-	107.5	-17.9%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.30	-0.9%	Q3	NEG	2.0	-	103.5	14.0%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.01	0.0%	Q3	10.8	0.8	8.9%	101.0	28.8%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.97	0.0%	Q3	13.6	0.8	-	97.0	25.3%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Jordan Cement Factories	JOCM	1.44	2.9%	Q3	NEG	0.8	-	87.0	-17.7%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
28	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
29	Jordanian Duty Free Shops	JDFS	11.09	0.0%	Q2	10.4	2.9	9.0%	83.2	39.2%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
30	Jordan Commercial Bank	JCBK	0.93	0.0%	Q2	NEG	0.8	-	77.0	-17.4%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals			60.98	1.37	4.8%	16137.0	-0.4%	699.9	1.8%					1.9%	10.4%	

Q2: Ratios are based on Q2 2012 results

Q3: Ratios are based on Q3 2012 results

Q4: Ratios are based on Q4 2011 results

NEG: P/E ratio is negative

N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume). A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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