

## Amman Stock Exchange (ASE) Daily Market Report November 12th, 2012

### Market Summary:

Trading value for Sunday 11/11/2012 reached JOD (5.7) million. (9.1) million shares were traded through (3,393).

The shares price index closed at (1931.08) point, a decrease of (0.19%).

The shares of (130) companies were traded, the shares prices of (46) companies rose, and the shares prices of (43) declined.

At the sector level, the Services index decreased by 0.42%, the financial index decreased by 0.12%, and the Industrial index decreased by 0.01%.

Source: Amman Stock Exchange (ASE)

### Economic News

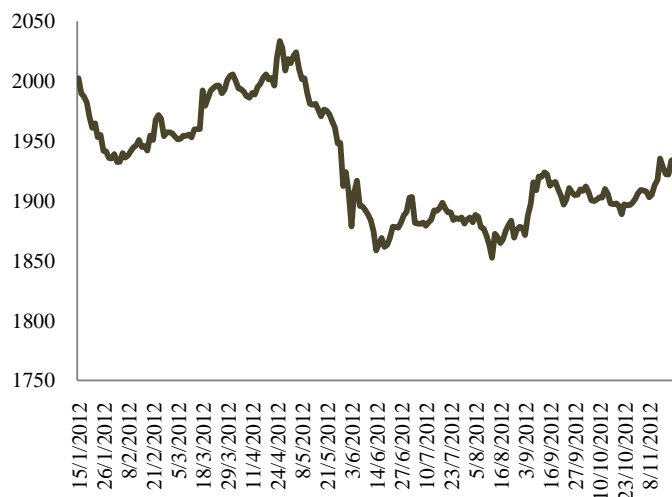
- Former intelligence chief sentenced to 13 years in jail**

The defense lawyers representing former General Intelligence Department (GID) chief Mohammad Dahabi are expected to appeal a ruling issued on Sunday sentencing him to over 13 years in prison over corruption-related charges. The Amman Criminal Court yesterday found Dahabi guilty of all charges, including embezzlement, money laundering and exploitation of public office, and sentenced him to 13 years and three months in prison. After proceedings that lasted for around a year, the court also seized JD23 million of the former GID head's property and ruled that he must also pay a fine of JOD 21 million.

- Per capita fuel subsidy compensation set tentatively at JOD 70 a year for limited-income households**

The government will likely offer around JOD 70 in cash payments every year to each member of limited-income families when fuel subsidies are lifted, Prime Minister Abdullah Ensour said Sunday. During two separate meetings with presidents and members of the Jordanian Businessmen Association (JBA) and the Association of Banks in Jordan (ABJ), Ensour cited studies as finding that lifting fuel subsidies would cost limited-income families around JOD 143 annually, while the government is mulling providing a "family of six members with around JOD 420 every year in financial support".

Figure 1: Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 2: Top Gainers

	Close Price	Change
DKHS	0.11	10.00%
THMA	0.15	7.14%
TAMR	0.18	5.88%
PROF	0.42	5.00%
INOH	1.06	4.95%

Source: Amman Stock Exchange (ASE)

Figure 3: Top losers

	Close Price	Change
UAIC	0.03	25.00%
APHC	2.22	22.10%
IEAI	0.04	20.00%
SECO	0.08	11.11%
FRST	0.1	9.09%

Figure 4: Top Companies by Value Traded

	Closing price	Value Traded
RJAL	0.6	670,871
HIPR	0.58	512,680
JOCF	0.52	397,948
ENTK	0.84	349,269
ARBK	7.07	341,973

Source: Amman Stock Exchange (ASE)

Figure 5: Top Companies by Trading Volume

	Closing price	Trading Volume
RJAL	0.6	1,100,634
IEAI	0.05	912,700
HIPR	0.58	905,895
DRKM	0.37	854,600
JOCF	0.52	738,063

Source: Amman Stock Exchange (ASE)

- ***Inflation rate rose by 4.3%***

*The average consumer price inflation rose during the first ten months of this year by 4.3% compared to the same period last year, according to a report issued yesterday by the Department of Statistics.*

- ***JOD 16 billion net debt and JOD 1,055 million fiscal deficit in the first nine months***

*The Finance Ministry said on Sunday through the latest preliminary data that the budget deficit after grants and aid during the first nine months of 2012 amounted to about JOD (1,055) million, compared to approximately JOD (140) million during the same period last year, while the financial budget deficit increased by about JOD (915) million compared to the same period last year, up nearly six times the size of the deficit compared with the levels recorded at the end of the same period last year.*

- ***Cabinet halts land acquisition for National Railway Project***

*The Cabinet has decided to halt any new land acquisition for the National Railway Project until the condition of the Treasury becomes clearer. In a session last week, the Council of Ministers decided to use the financial allocations for land acquisition listed in the budget over the next two years to pay financial claims and interests. The Cabinet will consider the use of lands already owned by the Treasury for the project.*

- ***Demand for fuel overtakes supply as speculation over subsidies continues***

*The cold weather coupled with government plans to lift subsidies on oil derivatives are pushing demand for fuel beyond suppliers' capacity, Gas Station Owners Association (GSOA) President Fahed Al Fayez said Sunday. Fayez called on the government to dampen rising demand, which he described as "unjustified", by issuing a statement that no decision has been taken yet to lift fuel subsidies.*

- ***Economic forum wants government to work on improving performance of key sectors***

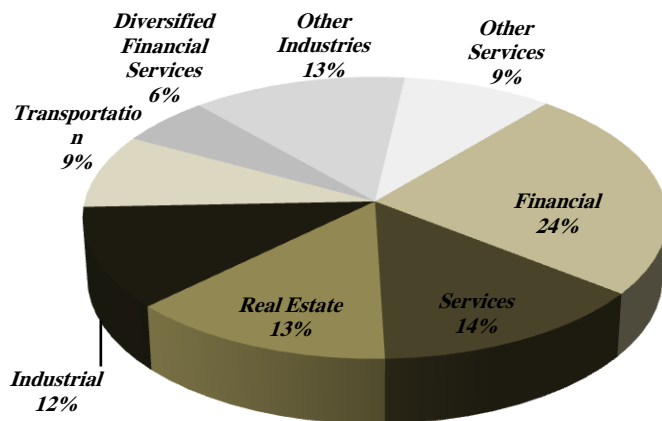
*The Economic Policy Development Forum (EPDF) has warned that economic and financial challenges facing the Kingdom may worsen, calling on decision makers to work on improving the performance of key sectors.*

## ***Corporate News***

- ***JOPT announces the distribution of cash and stock dividends***

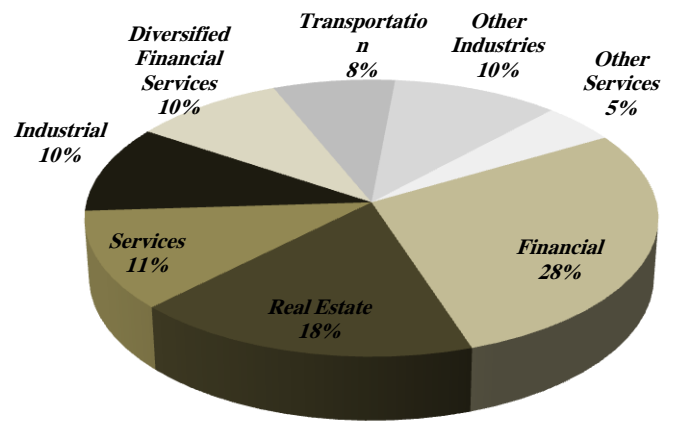
*Jordan Petroleum Refinery Company announced the distribution of 15% cash dividends and 25% stock dividends by a disclosure published on Amman stock exchange website.*

**Figure 6: Value Traded**



Source: Amman Stock Exchange (ASE)

**Figure 7: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 8: Regional Markets Indices**

	Index Close	% Change	Year to Date
KSA	6884.29	-0.50%	2.62%
Dubai	1614.16	-0.20%	7.69%
Abu Dhabi	2670.72	-0.14%	2.10%
Egypt	5610.35	-0.02%	27.77%
Qatar	8528.19	-0.52%	-6.83%
Kuwait	5785.05	0.22%	-0.44%
Oman	5706.25	-0.06%	-0.13%
Lebanon	1117.8	0.09%	-3.35%

Source: Bloomberg

**Figure 9: International Markets Indices**

	Index Close	% Change	Year to Date
S&P 500	1379.85	0.17%	5.90%
Dow Jones	12815.39	0.03%	3.35%
Nasdaq	2904.874	0.32%	10.37%
London	3014.98	-0.16%	0.19%
Nikkei 225	8757.6	-0.90%	4.95%

Source: Bloomberg

**Figure 10: Banks Listed on the Amman Stock Exchange (ASE)**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Lastest F.S
ARBK Arab Bank	3,895.44	550.20	7.08	0.14%	11.34	0.70	3.43%	0.62	0.80%	4.63%	Q3 2012
THBK The Housing Bank for Trade and Finance	2,079.00	252.00	8.25	-	20.20	2.07	3.03%	0.41	1.45%	10.03%	Q3 2012
BOJX Bank of Jordan	328.81	155.10	2.12	-0.47%	8.73	1.17	7.08%	0.24	1.84%	13.50%	Q3 2012
JOKB Jordan Kuwait Bank	305.00	100.00	3.05	-0.97%	7.27	0.86	6.56%	0.42	1.93%	12.11%	H1 2012
JOIB Jordan Islamic Bank for Finance and Investment	350.00	125.00	2.80	1.08%	9.83	1.59	4.29%	0.28	1.20%	16.65%	Q3 2012
CABK Cairo Amman Bank	258.00	100.00	2.58	-0.39%	7.36	1.16	6.59%	0.35	1.80%	15.74%	Q3 2012
AHLI Jordan National Bank	187.66	145.47	1.29	-	8.02	0.72	7.99%	0.16	0.90%	9.08%	Q3 2012
EXFB Capital Bank Of Jordan	160.50	150.00	1.07	-	6.57	0.67	0.00%	0.16	1.71%	10.59%	Q3 2012
UBSI Union Bank	149.00	100.00	1.49	-1.32%	18.70	0.65	4.03%	0.08	0.51%	3.50%	Q3 2012
SGBJ Société Générale de Banque - Jordanie	85.00	100.00	0.85	-	23.61	0.82	0.00%	0.04	0.91%	4.39%	Q3 2012
AJIB Arab Jordan Investment Bank	135.00	100.00	1.35	-2.17%	9.51	0.89	7.41%	0.14	1.47%	10.09%	Q3 2012
INVB Jordan Investment and Finance Bank	120.00	100.00	1.20	-	8.44	0.91	6.67%	0.14	2.02%	10.76%	Q3 2012
ABCO Arab Banking Corporation / (Jordan)	100.00	100.00	1.00	-	10.56	0.79	8.06%	0.09	1.17%	7.72%	Q3 2012
JDIB Industrial Development Bank	97.00	100.00	0.97	-	14.41	0.77	0.00%	0.07	1.68%	5.57%	Q3 2012
JCBK Jordan Commercial Bank	76.98	82.77	0.93	-1.06%	N/A	0.83	0.00%	-0.04	-0.39%	-3.24%	H1 2012

Source: Companies Financials & Bloomberg

**Figure 11: Highest Market Capitalization listed on the ASE**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Lastest F.S
APOT Arab Potash	4,040.92	83.32	48.50	-	13.22	4.33	6.19%	3.67	19.13%	22.99%	Q3 2012
JTEL Jordan Telecommunications	1,332.50	250.00	5.33	0.19%	14.75	3.56	6.75%	0.36	13.60%	22.34%	Q3 2012
JOPH Jordan Phosphate Mines	1,007.25	75.00	13.43	0.60%	6.19	1.33	3.35%	2.17	16.58%	21.86%	Q3 2012
JOEP Jordan Electric Power	254.02	75.60	3.36	0.30%	24.11	2.46	4.76%	0.14	1.67%	9.48%	Q3 2012
JOPT Jordan Petroleum Refinery	180.48	32.00	5.64	-2.93%	2.81	1.40	0.00%	2.00	6.19%	62.97%	F.Y 2011
EICO International Tobacco and Cigarettes	173.00	20.00	8.65	0.70%	7.32	3.30	11.56%	1.18	31.98%	38.59%	Q3 2012
NCCO Northern Cement	159.50	55.00	2.90	-	15.16	2.34	6.21%	0.19	10.57%	11.95%	Q3 2012
JOCM Jordan Cement Factories	82.20	60.44	1.36	-	N/A	0.67	0.00%	-0.42	-13.71%	-21.96%	Q3 2012
RJAL Alia-The Royal Jordanian Airlines	51.47	84.37	0.61	1.67%	N/A	1.18	0.00%	-0.69	-27.20%	172.43%	Q3 2012
MANE Afaq For Energy Company	122.10	110.00	1.11	-1.77%	16.45	1.00	6.31%	0.07	4.64%	6.12%	F.Y 2011
ZARA Zara Investments	107.50	125.00	0.86	-	N/A	0.65	0.00%	-0.01	-0.31%	-0.52%	F.Y 2011
AIEI Arab International for Education and Investment	115.43	40.50	2.85	-	9.42	1.89	7.02%	0.30	14.47%	20.87%	F.Y 2011
MDTR Mediterranean Tourism Investment	85.95	45.00	1.91	-	42.01	1.75	2.09%	0.05	3.88%	4.12%	F.Y 2011
JDFS Jordanian Duty Free Shops	84.75	7.50	11.30	1.89%	9.97	2.63	8.85%	1.13	24.39%	27.88%	F.Y 2011
JOST Jordan Steel	46.55	35.00	1.33	-0.75%	17.01	1.06	9.02%	0.08	-0.31%	-0.59%	Q3 2012
DADI Dar Al Dawa Development and Investment	33.12	23.00	1.44	-	N/A	0.66	0.00%	-0.24	-9.24%	-16.16%	Q3 2012

Source: Companies Financials & Bloomberg

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