

Amman Stock Exchange (ASE) Daily Market Report October 9th, 2012

Market Summary:

Trading value for Monday 08/10/2012 reached JD(7.4) million. (7.8) million shares were traded through (3,504).

The shares price index closed at (1896.01) point, a decrease of (0.11%).

The shares of (144) companies were traded, the shares prices of (52) companies rose, and the shares prices of (41) declined.

At the sector level, the Industrial index decreased by 0.22%, the Services index increased by 0.05%, and the Financial index decreased by 0.04%.

Source: Amman Stock Exchange (ASE)

Economic News

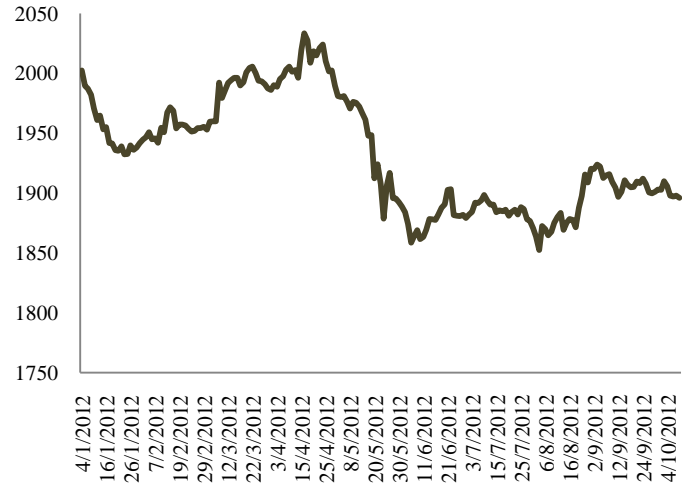
- Batayneh calls for greater oil exploration in Jordan**

Minister of Energy and Mineral Resources Alaa Batayneh on Sunday called for greater oil exploration in Jordan, adding that the government is working to encourage investment in the country's "untapped" potential.

- Kingdom, EU sign 40m euro grant agreement**

Jordan and the EU on Sunday signed a 40 million euro (around JD37 million) grant agreement to support the budget and the Kingdom's political and economic reform efforts. Meanwhile, His Majesty King Abdullah met with European Commission President José Manuel Barroso and said Jordan seeks to strengthen its strategic partnership with the European Union, which was organised through an agreement 10 years ago, according to a Royal Court statement.

Figure 1: Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 2: Top Gainers

	Close Price	Change
MEDI	0.16	6.66%
AGICC	0.17	6.25%
TAMR	0.19	5.55%
AEIN	0.63	5.00%
NDAR	1.05	5.00%

Figure 3: Top losers

	Close Price	Change
ARED	0.04	20.00%
UAIC	0.04	20.00%
IEAI	0.05	16.66%
SECO	0.07	12.50%
JNTH	1.14	5.00%

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Value Traded

	Closing price	Value Traded
JNTH	1.2	984,829
UINV	0.89	729,712
ULDC	2.01	724,156
FATI	1.77	703,299
ARBK	7.12	491,573

Source: Amman Stock Exchange (ASE)

Figure 5: Top Companies by Trading Volume

	Closing price	Trading Volume
JNTH	1.2	824,879
UINV	0.89	789,075
JEDI	0.85	543,221
AEIV	0.71	510,569
JOCF	0.48	454,089

Source: Amman Stock Exchange (ASE)

- **Public debt grows 17% by end of August**

Jordan's public debt has widened by 17 per cent during the first eight months of this year, topping JD15.7 billion, according to initial figures released by the Ministry of Finance. By the end of 2011, Jordan's overall public debt stood at JD13.4 billion, according to the ministry figures, which showed that borrowing from local banks went up by over JD2 billion, while loans from international lenders rose by less than JD300 million. The report showed the outstanding external public debt was at JD4.771 billion, while the total domestic debts were JD10.948 billion. The Kingdom's other large lenders are the World Bank, which Jordan owed JD814.2 million by the end of August, the International Monetary Fund with JD276.4 million and the Arab Fund for Economic and Social Development with JD564.2 million. Another report on the fiscal performance of the government showed that domestic revenues between January and August 2012 were JD3.145 billion, with an increase of JD225.9 million. The deficit in the state budget by the end of August was JD886.2 million after including grants. The projected budget deficit for this year is JD1.2 billion.

- **JBA president discusses economic, trade cooperation with Moroccan envoy**

Jordanian Businessmen Association (JBA) President Hamdi Tabaa on Monday met with Moroccan Ambassador to Jordan Hassan Abdul Khaleq and discussed prospects for further economic and trade cooperation. They underlined the need for governments to facilitate the movement of products between the Kingdom and Morocco and encourage tourists to visit the two countries, noting that an agreement between the two sides will be signed soon to operate a regular marine route between the two states.

- **JEDCO promotes industry development programmes offered by EU to SMEs**

The Jordan Enterprise Development Corporation (JEDCO) promoted industry development programmes offered by the European Union to small and medium-size enterprises (SMEs) during a workshop at the Zarqa Chamber of Commerce on Monday. The corporation's Chief Executive Officer Yarub Qudah said the programmes are valued at JD400 million, divided between grants and loans. The programmes are intended to increase the profitability of SMEs and increase their exporting capabilities.

- **Egypt mulling resumption of gas supplies to Jordan**

Resumption of Egyptian gas supplies to Jordan is under intensive study by the authorities in Cairo, the Egyptian side has confirmed, as quoted by a senior official. Foreign Minister Nasser Judeh said he has discussed the issue recently during his meetings with Egyptian President Mohamed Morsi on the sidelines of the 67th UN General Assembly session and Egyptian Foreign Minister Mohammad Kamel Amro on the sidelines of the third South American-Arab Countries summit. Judeh told the Jordan News Agency, Petra, that the Egyptian officials confirmed that Cairo is examining resuming the supplies at the stipulated quota. The original supply agreement was inked in 2002, with a quota of 220 million cubic feet per day, but the Egyptian pipeline built to carry natural gas to Jordan has been subject to sabotage by terrorist groups in Sinai 15 times since the start of the uprising that toppled president Hosni Mubarak in early 2011. Judeh said Jordan, as a result, has incurred a loss of \$3 billion during the last two years.

- **Egyptian plastic makers seek new markets via Jordan**

Egyptians are strikingly present in an international plastic industries' exhibition that opened in Amman on Monday and runs until Wednesday. Keen to enhance trade cooperation with Jordanians, Egyptian participation is the largest in the exhibition where dozens of local and regional manufacturers are displaying their products. The exhibition aims to give representatives of the industry in the region a platform to explore the possibility of establishing joint investments, in addition to discussing challenges facing plastic manufacturers.

- **Ministry to import 40,000 sheep from Syria**

The Ministry of Agriculture will import 40,000 head of sheep from Syria for Eid Al Adha sacrifices. According to a statement, the decision was taken to meet the growing demand for sheep during the holiday.

Corporate News

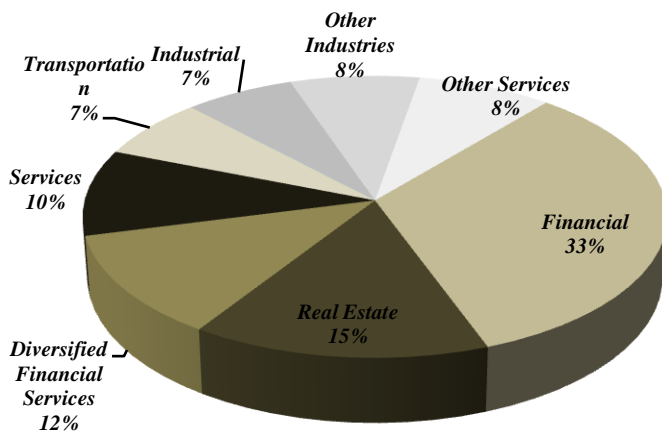
- ***Cairo Amman Bank chairman resigns***

Cairo Amman Bank said in a disclosure published yesterday on the ASE website that Adnan Mufti was elected to be the new Chairman of the bank's board and Mohamed Kamal Eddin Barakat to be the new vice president following to the resignation of Khaled Al-Masri. According to observers, the resignation of Khaled Al-Masri was a result to the conflict of interests after his father was elected as the Chairman of the Board of the Arab Bank. Although Khaled Al- Masri said in his resignation letter that the intention of his resignation was to fully commit to his own business.

- ***JOD 500 million is the amount of investments in the chemical industry***

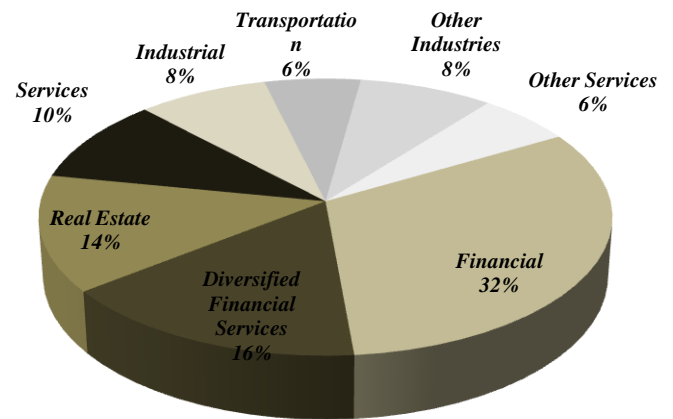
Specialists measured the investment in the chemical industries sector to be JOD 500 million annually. In an interview with "Al Ghad" news paper they stressed the importance of doubling the size of investments in the chemical industry in the coming years, which includes paints, fertilizers, Dead Sea products in addition to the detergent industry.

Figure 6: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 7: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 8: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	6807.30	-0.82%	2.62%
Dubai	1627.09	-1.05%	7.69%
Abu Dhabi	2648.03	0.01%	2.10%
Egypt	5587.37	-2.42%	27.77%
Qatar	8481.91	-0.24%	-6.83%
Kuwait	5994.59	-0.19%	-0.44%
Oman	5662.1	0.21%	-0.13%
Lebanon	1115.6	0.17%	-3.35%

Source: Bloomberg

Figure 9: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1455.88	-0.35%	5.90%
Dow Jones	13583.65	-0.19%	3.35%
Nasdaq	3112.353	-0.76%	10.37%
London	3051.62	-0.53%	0.19%
Nikkei 225	8863.3	0.44%	4.95%

Source: Bloomberg

Figure 10: Banks Listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S	
ARBK	Arab Bank	3,933.95	550.20	7.15	0.42%	17.78	0.74	3.39%	0.40	0.64%	4.11%	Q1 2012
THBK	The Housing Bank for Trade and Finance	2,079.00	252.00	8.25	-	20.56	2.12	3.03%	0.40	1.52%	10.89%	Q1 2012
BOJX	Bank of Jordan	311.75	155.10	2.01	-1.47%	8.24	1.20	7.46%	0.24	1.85%	15.50%	Q1 2012
JOKB	Jordan Kuwait Bank	310.00	100.00	3.10	-	7.43	0.89	6.45%	0.42	1.87%	12.37%	Q1 2012
JOIB	Jordan Islamic Bank for Finance and Investment	267.00	100.00	2.67	-	9.43	1.25	5.62%	0.28	1.02%	13.67%	Q1 2012
CABK	Cairo Amman Bank	257.00	100.00	2.57	-0.39%	6.99	1.19	6.61%	0.37	1.94%	17.85%	Q1 2012
AHLI	Jordan National Bank	189.00	150.00	1.26	-0.79%	8.23	0.76	7.94%	0.15	0.90%	9.86%	Q1 2012
EXFB	Capital Bank Of Jordan	162.00	150.00	1.08	-0.92%	22.08	0.71	0.00%	0.05	0.54%	3.39%	Q1 2012
UBSI	Union Bank	150.00	100.00	1.50	-	22.54	0.66	4.00%	0.07	0.44%	2.85%	Q1 2012
SGBJ	Société Générale de Banque - Jordanie	43.00	50.00	0.86	-	16.93	0.71	0.00%	0.05	0.71%	4.28%	Q1 2012
AJIB	Arab Jordan Investment Bank	134.00	100.00	1.34	-0.74%	11.58	1.09	7.46%	0.12	1.29%	9.49%	Q1 2012
INVB	Jordan Investment and Finance Bank	122.00	100.00	1.22	-	9.25	0.88	6.56%	0.13	1.85%	10.54%	Q1 2012
ABCO	Arab Banking Corporation / (Jordan)	100.05	99.06	1.01	-	8.80	0.77	8.06%	0.11	1.50%	9.47%	Q1 2012
JDIB	Industrial Development Bank	85.44	89.00	0.96	-	11.76	0.73	0.00%	0.08	2.16%	6.45%	Q1 2012
JCBK	Jordan Commercial Bank	75.32	82.77	0.91	-1.09%	22.51	0.78	0.00%	0.04	0.43%	3.50%	F.Y 2011

Source: Companies Financials & Bloomberg

Figure 11: Highest Market Capitalization listed on the ASE

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S	
APOT	Arab Potash	3,932.61	83.32	47.20	-	12.86	3.66	6.36%	3.67	26.61%	31.36%	Q1 2012
JTEL	Jordan Telecommunications	1,250.00	250.00	5.00	0.20%	13.84	2.96	7.20%	0.36	13.45%	21.20%	Q1 2012
JOPH	Jordan Phosphate Mines	951.75	75.00	12.69	-1.25%	5.85	1.33	3.55%	2.17	19.11%	25.53%	Q1 2012
JOEP	Jordan Electric Power	217.73	75.60	2.88	-	20.67	2.05	5.56%	0.14	1.95%	10.69%	Q1 2012
JOPT	Jordan Petroleum Refinery	186.56	32.00	5.83	0.52%	2.91	1.45	0.00%	2.00	6.19%	62.97%	F.Y 2011
EICO	International Tobacco and Cigarettes	160.40	20.00	8.02	-0.25%	6.79	3.82	12.47%	1.18	29.38%	58.78%	Q1 2012
NCCO	Northern Cement	172.15	55.00	3.13	-1.26%	16.36	2.45	5.75%	0.19	13.94%	15.88%	Q1 2012
JOCM	Jordan Cement Factories	88.85	60.44	1.47	1.38%	N/A	0.68	0.00%	-0.42	-11.80%	-18.48%	Q1 2012
RJAL	Alia-The Royal Jordanian Airlines	47.25	84.37	0.56	-1.75%	N/A	1.14	0.00%	-0.69	-14.69%	-89.54%	Q1 2012
MANE	Afaq For Energy Company	122.10	110.00	1.11	-	16.45	1.00	6.31%	0.07	4.64%	6.12%	F.Y 2011
ZARA	Zara Investments	110.00	125.00	0.88	-	N/A	0.66	0.00%	-0.01	-0.31%	-0.52%	F.Y 2011
AIEI	Arab International for Education and Investment	114.62	40.50	2.83	-	9.36	1.87	7.07%	0.30	14.47%	20.87%	F.Y 2011
MDTR	Mediterranean Tourism Investment	84.60	45.00	1.88	-	41.35	1.72	2.13%	0.05	3.88%	4.12%	F.Y 2011
JDFS	Jordanian Duty Free Shops	83.25	7.50	11.10	-	9.79	2.58	9.01%	1.13	24.39%	27.88%	F.Y 2011
JOST	Jordan Steel	52.15	35.00	1.49	-0.67%	19.06	1.08	8.05%	0.08	3.00%	5.63%	Q1 2012
DADI	Dar Al Dawa Development and Investment	33.12	23.00	1.44	-2.04%	N/A	0.60	0.00%	-0.24	-5.49%	-9.57%	Q1 2012

Source: Companies Financials & Bloomberg

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