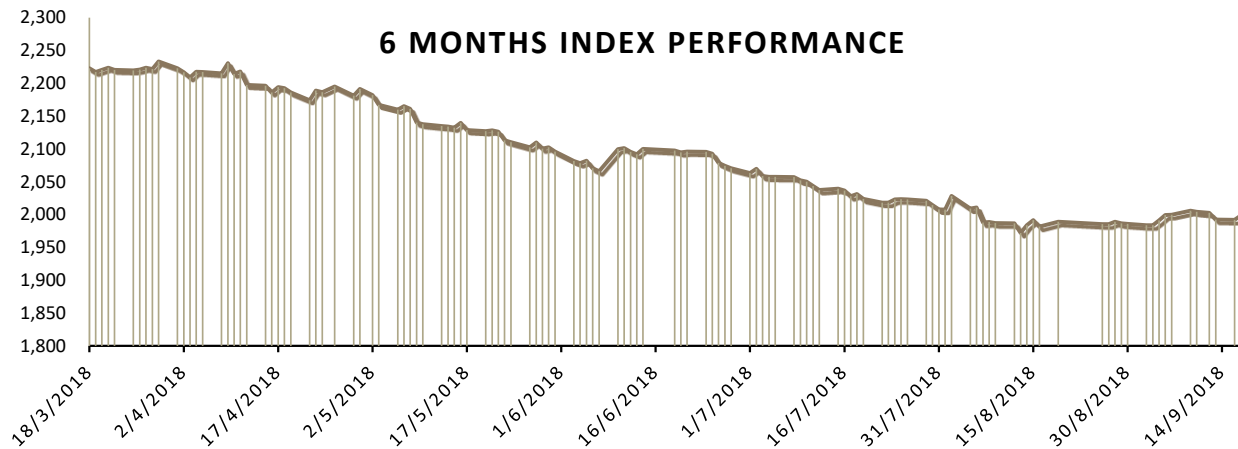


|                               | Close    | % Change | Year-to-Date (YTD) | Daily Volume (shares) | Daily Turnover (JOD) |
|-------------------------------|----------|----------|--------------------|-----------------------|----------------------|
| <b>AMMAN SE GENERAL INDEX</b> | 1,996.64 | -0.42%   | -6.12%             | 3,182,623             | 3,269,428            |



**Best Performing Companies**

|                              | % Change |
|------------------------------|----------|
| FIRST JORDAN INVESTMENT CO   | 3.70     |
| AL-AMIN FOR INVESTMENT       | 3.33     |
| AD-DULAYL INDUSTRIAL PARK CO | 2.44     |
| SALAM INTL TRANSPORT & TRAD  | 2.38     |
| JORDAN STEEL                 | 2.38     |

**Worst Performing Companies**

|                              | % Change |
|------------------------------|----------|
| FIRST FINANCE CORP           | (2.99)   |
| JORDANIAN EXPATRIATES INV HL | (3.13)   |
| JORDANIAN PHARMACEUTICAL MAI | (3.70)   |
| JORDAN MASAKEN FOR LAND & IN | (4.91)   |
| EMMAR INVESTMENTS & REAL EST | (7.14)   |

**Top Traded Companies by Volume (Shares)**

|                              |         |
|------------------------------|---------|
| ARAB EAST INVESTMENT         | 473,500 |
| UNITED FINANCIAL INVESTMENTS | 167,530 |
| AL ENTKAEYA FOR INVESTMENT   | 162,022 |
| UNION INVESTMENT CORP        | 129,945 |
| OFFTEC HOLDING GROUP PLC     | 129,200 |

**Top Traded Companies by Value (JOD)**

|                              |         |
|------------------------------|---------|
| AL EQBAL CO FOR INVESTMENT P | 762,445 |
| SURA DEVELOPMENT AND INVESTI | 259,126 |
| ARAB EAST INVESTMENT         | 250,700 |
| ARAB BANK PLC                | 210,476 |
| JORDAN PIPES MANUFACTURING   | 186,784 |

## Macroeconomic & Corporate News

### MPs link ministers' pension to 10-year service

MPs on Tuesday linked ministers' entitlement to a lifetime pension to at least 10 years of public service as they amended the Civil Retirement Law. During a session on Tuesday, a majority of deputies rejected a government's proposal to entitle ministers to pension if they have a qualifying service of seven years at ministries, public institutions or municipalities. Under the Lower House's amendments to the said law, the 10-year qualifying service is also applied to higher category positions at public institutions and to employees receiving the same salaries as ministers. As per the House's amendments, Cabinet members whose service is less than ten years can ask, after leaving office, for their time in service to be included in the Social Security Law. Under the current law, they receive a lifetime pension regardless of the period of service, a privilege that has been a source of bitter public criticism at a time when the government has been complaining of meagre resources. The draft amendments stipulate that if a retiree is appointed as

### Experts say proposed tax law entails more harm than it appears

The government's delegation touring Jordan's main cities to discuss the new income tax law with citizens has been poorly welcomed. For economists, this is expected as citizens need deeds, not words, to ensure them a decent living and they are exasperated with repeated and unfulfilled pledges by governments.

The economists said the proposed tax law is almost identical to the previous draft that was received with nationwide protests, which resulted in the resignation of the government of former prime minister Hani Mulki. The lack of tangible socioeconomic and political reforms, poor quality of public services and citizens' declining trust in governments are among the key reasons behind the

### 'Jordan will not be storing Israeli gas'

Jordan's imports of natural gas from Israel will be used for daily production of electricity and will not be stored, Amani Azzam, secretary general of the Ministry of Energy and Mineral Resources, said on Tuesday. Under a deal between Jordan and Noble Energy, the Kingdom will import around 8.5 million cubic metres of natural gas from Israel every day, according to Azzam, who said the gas will be supplied through a pipeline. Jordan's daily needs of natural gas stand at about 9.9 million cubic metres, an official at the ministry said, adding that Jordan does not need to store the imported gas from Israel as it is currently storing imported liquefied gas from other sources in Aqaba. In July, the government said work was under way to construct a 65-kilometre pipeline to transfer \$10 billion worth of natural gas from Israel into Jordan for 15 years, with supplies expected to begin in 2020.

\* Source: Bloomberg, Jordan Times, Zawya

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