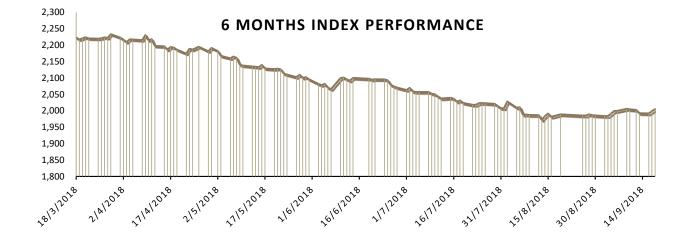


Amman Stock Exchange

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,005.16	0.01%	-5.72%	2,601,178	2,521,040



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
EMMAR INVESTMENTS & REAL EST	7.69	AD-DULAYL INDUSTRIAL PARK CO	(2.38)	
ARAB EAST FOR REAL ESTATE IN	6.54	AMAD INVESTMENT & REAL ESTAT	(3.95)	
JORDANIAN EXPATRIATES INV HL	4.92	JORDAN STEEL	(4.55)	
FIRST FINANCE CORP	3.08	ARAB ALUMINIUM INDUSTRY	(5.82)	
COMPREHENSIVE LAND DEVELOPME	2.78	SOUTH ELECTRONICS	(7.14)	
Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
ARAB EAST INVESTMENT	348,500	JORDAN PIPES MANUFACTURING	251,66	
ORDAN PIPES MANUFACTURING	146,020	JORDAN PHOSPHATE MINES	239,86	
SPECIALIZED INVESTMENT COMPO	119,680	JORDAN PETROLEUM REFINERY CC	231,40	

ARAB EAST INVESTMENT

ARAB BANK PLC

180,695

171,938

117,451

105,399

*	Sourc	e: Bl	oom	berg

JORDAN STEEL

SURA DEVELOPMENT AND INVESTM



Macroeconomic & Corporate News

Meetings held to discuss draft income tax law; industrialists voice their opposition

Industrialists stressed on Monday that the government's insistence on introducing the 2018 amendments to Income Tax Law will deepen the economic crisis while a ministerial team met with Mafraq residents to discuss the new draft law, the Jordan News Agency, Petra, reported. The industrialists said in a joint statement, issued by the Industrial Change and Development Current, on Monday that the draft law would undermine the capacity of the industrial sector and limit its ability to export. Deputy Prime Minister and Minister of State Rajai Muasher, and Minister of Finance Ezzeddine Kanakrieh, on Monday discussed the new amendments with activists and representatives of civil society organisations at Al Hussein Youth City, according to Petra. Muasher said that the meetings aimed to inform the citizens about the plans and programmes of the government and the economic and financial situation, as well as to discuss the draft law, taking all the notes and suggestions into consideration and possibly adopting Local Agricultural inputs exempted from tax

Local Agricultural inputs exempted from tax

The Cabinet on Monday decided to exempt agricultural production inputs from the general sales tax. During a session chaired by Prime Minister Omar Razzaz, the Council of Ministers decided to reduce the general tax on corn from 10 to 5 per cent, the Jordan News Agency, Petra, reported. The government exempted production inputs in the poultry sectors from the 4 per cent tax that was due before 2018, down to zero. Farmers' local produce was exempted from the sales tax, yet a tax will be imposed for imported items. The Cabinet's decisions are meant to support the agricultural sector as it struggles with challenges ensuing from regional turmoil and border closures leading to a significant decline of agricultural exports, and would contribute to a drop in the prices of

Tourism income reaches \$3.6 billion by end of August

Tourism revenues have increased by 15.4 per cent at the end of August 2018, reaching \$3.6 billion (some JD2.6 billion), compared to around \$3.1 billion registered in the same period last year, according to preliminary data released by the Central Bank of Jordan (CBJ) on Monday. CBJ said in a statement, carried by the Jordan News Agency, Petra, that the increase was mainly driven by a 10.5 per cent rise in the total number of tourists to the Kingdom, who totalled 3.4 million visitors compared to the same period last year. In August 2018, the Kingdom's revenues from tourism went up by 23.3 per cent, reaching \$686.3 million, compared with \$556.6 million registered in the same month of 2017, the statement added. Stakeholders have previously expected the sector to continue recovering during 2018, attributing the reason mainly to promotion efforts which increased the number of visitors to

* Source: Bloomberg, Jordan Times, Zawya

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