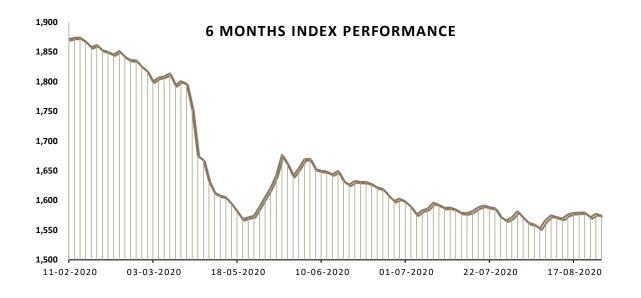


Amman Stock Exchange 25-Aug-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	1,574.52	-0.19%	-13.27%	7,657,276	5,825,226



Best Performing Companies

	% Change
INTERNATIONAL CARDS COMPANY	8.33%
ASSAS FOR CONCRETE PRODUCTS CO. LTD	7.14%
NOOR CAPITAL MARKTS FOR DIVERSIFIED	5.00%
JORDAN STEEL	5.00%
JORDAN POULTRY PROCESSING & MARKE	4.60%

Top Traded Companies by Volume (Shares)

JORDAN POULTRY PROCESSING & MARKET	1,102,331
NATIONAL CABLE & WIRE MANUFACTURIN	1,057,912
RUM GROUP FOR TRANSPORTATION & TOI	574,483
THE ISLAMIC INSURANCE	475,194
UNION INVESTMENT CORPORATION	372,600

	% Change
NORTHERN CEMENT CO.	-4.74%
NOPAR FOR TRADING AND INVESTMENT	-4.81%
INTERNATIONAL FOR MEDICAL INVESTM	-4.88%
NATIONAL CABLE & WIRE MANUFACTUR	-5.56%
AMWAJ PROPERTIES	-6.25%

Top Traded Companies by Value (JOD)

JORDAN POULTRY PROCESSING & MARKE	926,832
THE ISLAMIC INSURANCE	498,680
PHILADELPHIA INTERNATIONAL EDUCATIC	443,878
ARAB INVESTORS UNION CO. FOR REAL ES	430,649
UNION INVESTMENT CORPORATION	409,881



Macroeconomic & Corporate News

Agriculture Ministry unveils 2020-2025 strategy worth JD591m to revive sector

The Ministry of Agriculture on Monday announced the 2020-2025 National Agricultural Development Strategy at an estimated cost of JD591-million, focusing on the digitisation and restructuring of the sector and boosting its productivity. The strategy envisages a total of 174 interventions and projects, said Acting Minister of Agriculture Saleh Kharabsheh during a press conference, the Jordan News Agency, Petra, reported. He explained that the strategy will be financed via a host of channels, including JD179 from the Treasury; JD310 million in lending from the Agricultural Credit Corporation and JD80 million from foreign aid and grants, noting that the funding gap is estimated at JD22 million. Citing the strategy's performance indicators, the minister said they include increasing the agricultural GDP as share of total GDP from JD2.6 billion now to JD3.66 billion by 2025 and boosting the added-value of agriculture to JD2.48 billion from JD1.6 billion. Another key theme of the strategy is creating 65,000 jobs in the five-year period and replacing 21,000 foreign workers with Jordanians, Kharabsheh noted, adding that the strategy is also intended to increase the number of farmers using digital government-run agricultural services by 30 per cent. Another focus area of the strategy is export costs reduction to pave the way for a 15 per cent increase in agricultural exports. Accordingly, the strategy is designed to help cut air and land freight costs by 12 per cent and increase the productivity of food and agricultural manufacturers by 18 per cent by 2025. Furthermore, the strategy is pursuing a 10 per cent increase in the forest area by 2025, Kharabsheh indicated.

JIEC signs agreement to boost food industries

The Jordan Industrial Estate Corporation (JIEC) on Monday signed the seventh investment agreement at the Madaba Industrial Estate with a company specialised in food industries. JIEC Director General Omar Juweid said that the JD10-million investment is established on a 14-dunum plot of land and will provide some 200 jobs for the Jordanian youth, noting the project will produce dried food, according to a JIEC statement. Juweid praised the national industries and their ability to sustain supply chains for local and foreign markets. He also pointed out that the investment environment in Jordan "has proven its ability to attract industrial investors from various nationalities under all circumstances, especially during the COVID-19 pandemic".

* Source: Jordan Times, Zawya

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