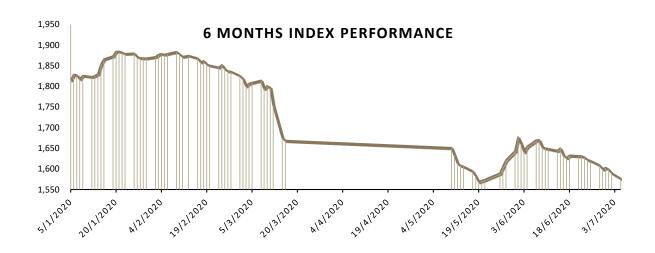


Amman Stock Exchange

9-Jul-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,592.62	-0.23%	-12.26%	2,996,886	2,738,154



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
EMMAR INVESTMENTS & REAL EST	5.26	ARAB JORDAN INVESTMENT BANK	(2.61)	
JORDAN STEEL	4.55	REAL ESTATE DEVELOPMENT	(2.86)	
INJAZ FOR DEVELOPMENT AND PR	4.48	AL-TAJAMOUAT FOR CATERING HS	(3.85)	
ARAB ALUMINIUM INDUSTRY	4.23	AL AMAL FINANCIAL INVESTMENT	(3.85)	
ARAB PHOENIX HOLDINGS	3.70	PETRA EDUCATION	(4.88)	
ARAB PHOENIX HOLDINGS Top Traded Companies by Volum		PETRA EDUCATION Top Traded Companies by Value	. ,	
Top Traded Companies by Volum			. ,	
Top Traded Companies by Volum	ne (Shares)	Top Traded Companies by Valu	ue (JOD)	
Top Traded Companies by Volum ARAB INVESTORS UNION FOR REA SURA DEVELOPMENT AND INVESTM	ne (Shares) 231,220	Top Traded Companies by Value	ue (JOD) 420,440	
	231,220 199,153	Top Traded Companies by Value ARAB INVESTORS UNION CO. JORDAN ISLAMIC BANK	420,440 395,262	



Macroeconomic & Corporate News

Gov't to pay nearly JD1b in dues to private sector by year-end

Minister of Finance Mohamad Al-Ississ said that the government will pay JD800 million-JD1 billion in dues to the private sector by the end of this year in a press conference dedicated to discuss the financial recovery of the Kingdom amid the coronavirus pandemic. The minister noted that JD300 million have already been paid to "sectors in need", such as the health sector, the construction sector, the energy sector and the pharmaceutical sector. Minister of Planning and International Cooperation Wissam Rabadi added during the conference that Jordan has received JD950 million from its World Bank loan and is expected to receive another JD3.8 billion in loans and grants by the end of this year. "Debt is always an unfavourable option, but we have to be realistic and try to escape this crisis with as little collateral damage as possible," said Al-Ississ. Minister of State for Media Affairs Amjad Adaileh, also speaking during the conference, said that Jordan has signed several agreements to "ease the repercussions of the crisis on the Kingdom", highlighting that it has had to revise its spending habits and priorities. He also noted that the government has started issuing financial support to several sectors, including tourism and medical tourism. The third batch of the Day Workers Support Programme will be issuing their allowances next week, with 250,000 families receiving an amount of JD 27 million, according to Adaileh.

Razzaz visits Jordan Investment Commission

During the COVID-19 pandemic, Jordan has employed 1,100 Jordanians and attracted 52 new investments in the industrial, tourist, health and ICT sectors with a total investment volume of JD50 million, Prime Minister and Minister of Defence Omar Razzaz said on Wednesday. During a visit to the Jordan Investment Commission (JIC), Razzaz said that the turnout on the recently issued Eurobonds was six times the volume of the underwriting amount and they came with a lower interest rate than expected, which is "probably the lowest interest rate ever gained by the Kingdom", the Jordan News Agency, Petra, reported. The prime minister also said that the private sector "has suffered from immense challenges" throughout the world, adding: "The challenge now is to overcome these difficulties and hunt for main opportunities that surfaced during the crisis, with the private sector needing to approach them as

JSF recommends reinstatement of Jordan-Turkey free trade agreement

The Jordan Strategy Forum has recommended a reconsideration of the decision to cancel free trade agreement (FTA) between Jordan and Turkey, which was terminated by the Kingdom in 2018. In a statement made available to The Jordan Times, the forum outlined the recent trade history of the two nations, noting that the FTA was originally signed in 2011. The FTA eliminated tariff barriers and facilitated bilateral trade and investments. Following the signing of the FTA, the trading performance of Jordan and Turkey came out to the advantage of the latter, according to the statement. Jordanian imports from Turkey witnessed an increase from JD393 million in 2011 to JD570 million in 2012 and to more than JD600 million by the end of 2019. These increases in Jordan's imports from Turkey are the result of the FTA, the statement said.

* Source: Bloomberg, Jordan Times, Zawya

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