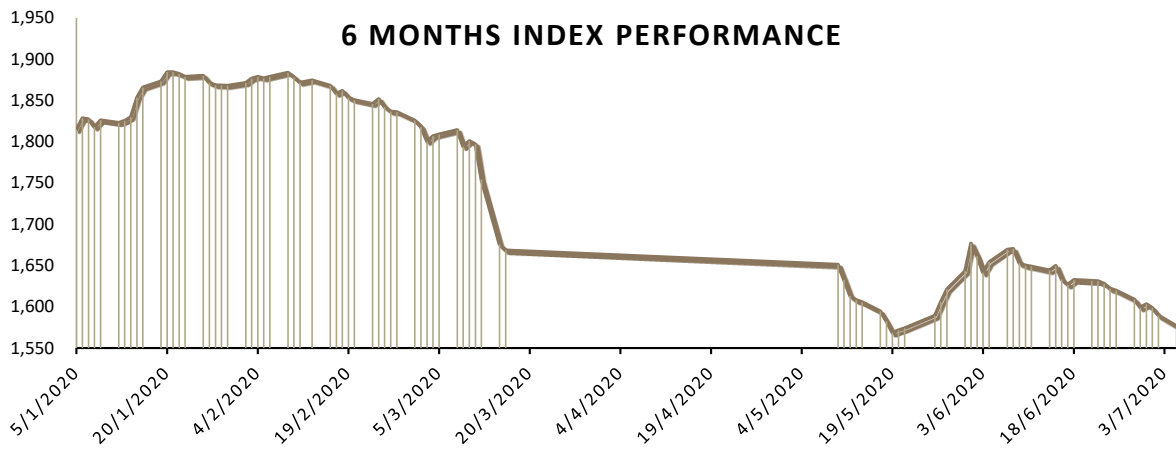


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,596.27	0.63%	-12.06%	3,858,729	4,389,935



Best Performing Companies

	% Change
CAPITAL BANK OF JORDAN	4.88
JORDAN STEEL	4.76
INJAZ FOR DEVELOPMENT AND PR	4.69
AL-TAJAMOUAT FOR CATERING HS	4.00
DEERA INVESTMENT & REAL ESTA	3.90

Worst Performing Companies

	% Change
ARAB EAST FOR REAL ESTATE IN	(4.21)
ARAB INTERNATIONAL HOTELS	(4.35)
AL ENTKAEYA FOR INVESTMENT	(4.65)
JORDAN PIPES MANUFACTURING	(4.82)
AL FARIS NATIONAL COMP FOR I	(4.84)

Top Traded Companies by Volume (Shares)

CAPITAL BANK OF JORDAN	402,648
AL-TAJAMOUAT FOR TOURISTIC P	384,701
JORDAN ISLAMIC BANK	366,539
JORDAN PETROLEUM REFINERY CO	291,024
JORDAN STEEL	219,001

Top Traded Companies by Value (JOD)

JORDAN ISLAMIC BANK	946,178
JORDAN PETROLEUM REFINERY CO	805,015
ARAB BANK PLC	570,806
CAPITAL BANK OF JORDAN	343,858
JORDAN PHOSPHATE MINES	140,014

Macroeconomic & Corporate News

Jordan to resume import of Iraqi crude oil this week — Zawati

The Kingdom will resume importing Iraqi crude oil within the next two days, Energy Minister Hala Zawati announced on Tuesday. Iraq had suspended oil exports to Jordan after oil prices dropped to less than \$20 per barrel. Zawati said that negotiations with Iraq during the last period have been “positive”, which led to the resumption of Iraqi crude oil imports to the Kingdom, the Jordan News Agency, Petra, reported. In 2006, Amman and Baghdad signed a memorandum of understanding (MoU), under which Jordan would import Iraqi crude oil daily with a discount of \$18 from the price of Brent crude per barrel, provided that the Kingdom bears the cost of transport between Kirkuk and Zarqa. A new memo was signed in 2019 that resembled the old agreement but dropped the discount from \$18 to \$16. Under the new MoU, Jordan imports 10,000 barrels of Iraqi crude oil daily with a discount of \$16 from the price of Brent crude per barrel to cover the difference of transport costs and deviations in standards. Iraqi oil, exported from Baiji in Iraq to the Jordan Petroleum Refinery Company, covers 7 per cent of the Kingdom’s daily demand. The total volume of Iraqi crude oil received by the Kingdom since the launch of shipments in September 2019 up until the end of April 2020 totalled 2.44 million barrels, at a rate of 10,000 barrels a day.

Housing demand set to soar with return of expatriates — real estate investors

In light of reports about Jordanian expatriates returning to the Kingdom soon as a result of pandemic-induced lay-offs abroad, demand for housing is expected to rise during the second half of this year, a stakeholder in the real estate sector said. Official sources have predicted a “permanent return” of Jordanian expatriates whose contracts have ended due to the virus crisis, especially in Gulf countries, with the Education Ministry reporting that 92 teachers and their families in the UAE will return in separate groups starting from July 10. The ministry noted that it has been following up on the matter for a month, adding that the number of individuals set to return, including teachers whose contracts are due to end on Thursday and their family members, amounts to 268. President of the Jordan Housing Development Association (JHDA) Kamal Awamleh on Tuesday predicted that, with the return of expatriates, demand for apartments will increase. “Many will be looking to purchase houses to settle in and others might seek to rent apartments to maintain their savings before venturing into new jobs or businesses,” he said. “I expect that there will be more purchasing in the upcoming period before Eid Al Adha,” Awamleh said over the phone, noting that buying an apartment is “an investment”, likening it to purchasing gold.

* Source: Bloomberg, Jordan Times, Zawya

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