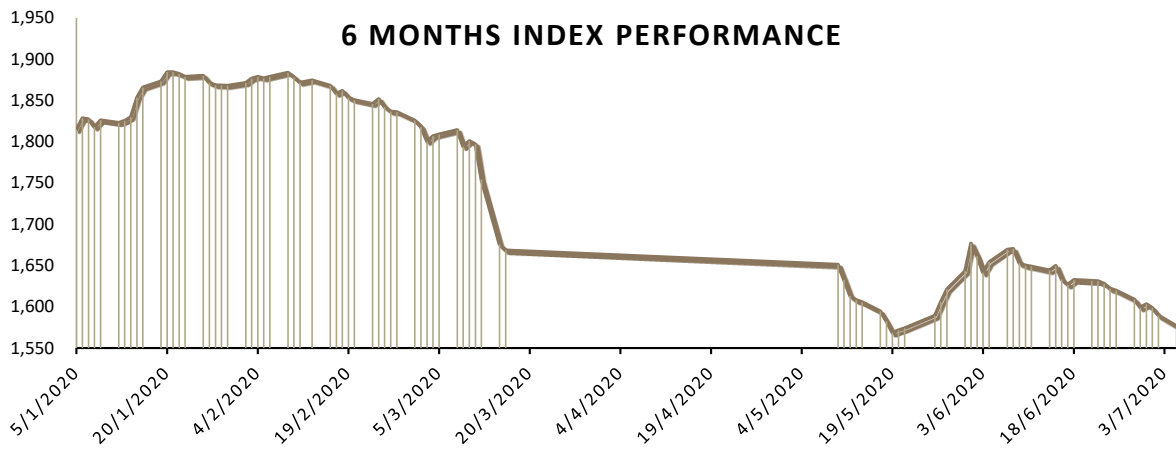


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,583.23	0.44%	-12.78%	2,533,466	2,894,256



Best Performing Companies

	% Change
JORDAN STEEL	5.00
BARTER CO FOR INVESTMENT & T	4.76
AMAD INVESTMENT & REAL ESTAT	4.17
AL-TAJAMOUAT FOR CATERING HS	4.00
JORDAN PIPES MANUFACTURING	3.90

Worst Performing Companies

	% Change
JORDAN DECAPOLIS PROPERTIES	(3.33)
ARAB PHOENIX HOLDINGS	(3.57)
COMPREHENSIVE LAND DEVELOPME	(3.70)
ALIA THE ROYAL JORDANIAN AIR	(3.70)
AD-DULAYL INDUSTRIAL PARK CO	(4.17)

Top Traded Companies by Volume (Shares)

	Volume (Shares)
ARAB EAST INVESTMENT	196,425
UNION INVESTMENT CORP	188,520
ARAB BANK PLC	177,390
JORDAN ISLAMIC BANK	164,988
JORDAN AHLI BANK	133,205

Top Traded Companies by Value (JOD)

	Value (JOD)
ARAB BANK PLC	710,777
JORDAN ISLAMIC BANK	423,403
JORDAN PETROLEUM REFINERY CO	224,258
UNION INVESTMENT CORP	202,602
JORDAN PHOSPHATE MINES	174,665

Macroeconomic & Corporate News

King says Jordan has potential to become regional industrial hub

His Majesty King Abdullah on Sunday urged focusing on the pharmaceutical, medical supplies, and food processing industries, while expanding to other strategic, value-added sectors. Attending part of a follow-up meeting at Al Husseinia Palace for the steering committee on the pharmaceutical, medical supplies, and food processing industries, the King said Jordan has the potential to become a regional hub in these sectors, according to a Royal Court statement. During the meeting, attended by senior officials and a number of journalists, His Majesty stressed the need for laws to facilitate work in these sectors, calling for increasing exports and promoting national industries abroad. The steering committee was formed by Royal directives in mid-April, with members from the public and private sectors. The King listened to briefings by the heads of the panel's three sub-committees, covering progress in implementing previous plans, as well as highlighting plans for projects currently under implementation, the statement said.

Jordanian Cement Factories Company files for insolvency

The Jordanian Cement Factories Company said on Sunday that it was filing for insolvency, citing adverse financial conditions, worsening as a result of the novel coronavirus, as the reasons for the move. Insolvency is a state of financial distress in which someone or a company is unable to pay its bills. In a statement received by The Jordan Times on Sunday, the company said difficult financial conditions faced by the Jordanian Cement Factories Company, and which it said were exacerbated by the spread of the coronavirus, have led to a partial stoppage of its operational activities, in terms of sales, collection and production operations. Consequently, the company has become unable to fulfill its obligations towards its employees, retirees and creditors, the statement added. The company's management has worked as part of a road map to restructure the company on developing plans to increase sales, production and operational efficiency; controlling costs, thus limiting the increase in burdens and future obligations, and thereby increasing liquidity. However, "the negative economic repercussions of the pandemic have impeded this progress", according to the statement.

China and Arab states must work together now more than ever

China is looking forward to cooperating with Jordan to deepen the China-Arab strategic partnership and "build a community with a shared future", Chinese Ambassador to Jordan Pan Weifang said on Sunday. Highlighting the Kingdom's anti-COVID-19 efforts, the envoy said that the Jordanian experience "deserves to be shared", noting that the Kingdom has demonstrated the "best control" over the pandemic in the Arab World. The ambassador's remarks prefaced the 9th session of the Ministerial Meeting of the Arab-China States Cooperation Forum, scheduled to be held virtually on Monday under joint Jordanian-Chinese presidency, the Jordan News Agency, Petra, reported. Highlighting Arab countries' solidarity with China to confront the virus, Weifang stressed that the Arab world and China are "closely linked by their destinies". China has provided medical supplies to Jordan, Egypt, Tunisia, Qatar and 20 Arab countries, in addition to donating a total of 8.4 million masks, 1.1 million test kits and around 300,000 pieces of protective clothing to Arab countries, he added.

* Source: Bloomberg, Jordan Times, Zawya

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