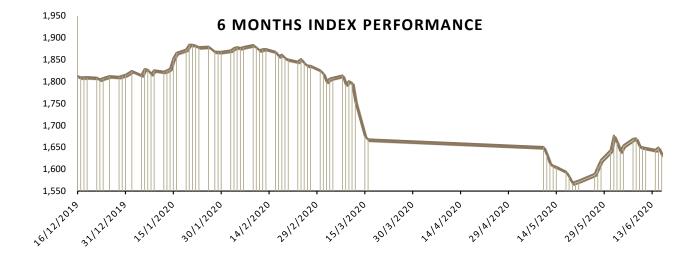


## Amman Stock Exchange

#### 23-Jun-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,628.02	-0.18%	-10.31%	4,933,846	4,805,329



Best Performing Companies					
	% Change				
BARTER CO FOR INVESTMENT & T	4.55				
AMMOUN INTERNATIONAL FOR INV	4.48				
JORDAN DECAPOLIS PROPERTIES	3.45				
REAL ESTATE DEVELOPMENT	3.33				
ZARA INVESTMENTS	3.03				

# Top Traded Companies by Volume (Shares)

UNION INVESTMENT CORP	1,311,067
INJAZ FOR DEVELOPMENT AND PR	512,477
ARAB BANK PLC	288,540
UNION LAND DEVELOPMENT CORP	253,800
BARTER CO FOR INVESTMENT & T	235,611

\* Source: Bloomberg

	% Change
CONTEMPORARY FOR HOUSING PRO	(4.29)
JORDAN PRESS FOUNDATI/AL-RAI	(4.35)
AL FARIS NATIONAL COMP FOR I	(4.62)
SPECIALIZED INVESTMENT COMPO	(4.65)
SINIORA FOOD INDUSTRIES CO	(4.76)

# Top Traded Companies by Value (JOD)

UNION INVESTMENT CORP	1,420,016
ARAB BANK PLC	1,257,144
UNION LAND DEVELOPMENT CORP	324,758
JORDAN ISLAMIC BANK	298,234
INJAZ FOR DEVELOPMENT AND PR	264,379



#### **Macroeconomic & Corporate News**

## Tourism revenues declined by 36% in first-third of 2020 - CBJ

Tourism revenues in the first four months of the year dropped by 36.6 per cent, standing at JD784 million, the Central Bank of Jordan (CBJ) announced on Sunday. CBJ data cited by the Jordan News Agency, Petra, also showed that Jordanians' expenditures on travel went down by 39.3 per cent to JD191 million compared with the same period of 2019.

The same data also revealed that Jordanian expatriates' remittances declined by 5.9 per cent (around JD50 million) to JD800 million by the end of April 2020, compared with the January-April period of 2019.

## Agriculture sector sees 'best season in years' in break from other hard-hit industries

As the ongoing coronavirus pandemic takes its toll on many of the Kingdom's sectors, the agricultural sector has gone against the grain, stating that it has had "one of the best seasons in years". "The coronavirus crisis has given us an incentive to push ourselves and work harder as we were one of the few sectors that were allowed to keep working under the lockdown," said Mahmoud Rawabdeh, a member of the Jordanian Valley Farmers' Association. He added that the extra demand on produce during the lockdown and the focus on selling local produce because of import restraints "will be positively reflected in farmers' abilities to plant summer crops at low costs". Rawabdeh claimed that the season has been the "best season in years", adding that the current conditions "have opened the door for the sector's recovery after tough years that led to a large number of farmers abandoning the profession". Ahmed Rawashdeh, a farmer who is also a member of the Jordanian Farmers' Union, echoed Rawabdeh's sentiments, saying that the past season was the "best season in more than nine years".

#### King commends local industries, urges increasing production rate

His Majesty King Abdullah on Monday commended local industries, stressing the importance of increasing their production rate and expanding their export base by reaching new markets. King Abdullah, accompanied by HRH Crown Prince Hussein, viewed local medical and food processing products at the Ministry of Industry, Trade and Supply and Al Hussein Park, and urged developing export promotion programmes and measuring their impact, according to a Royal Court statement. His Majesty said research efforts must be coordinated with universities and research centres to develop local industries, calling for addressing the challenges hindering the expansion of production and developing new products. The samples on display included medical supplies and equipment, sterilisation materials, and foodstuffs that meet domestic and export needs during the coronavirus disease (COVID-19) pandemic, the statement said.

#### \* Source: Bloomberg, Jordan Times, Zawya

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