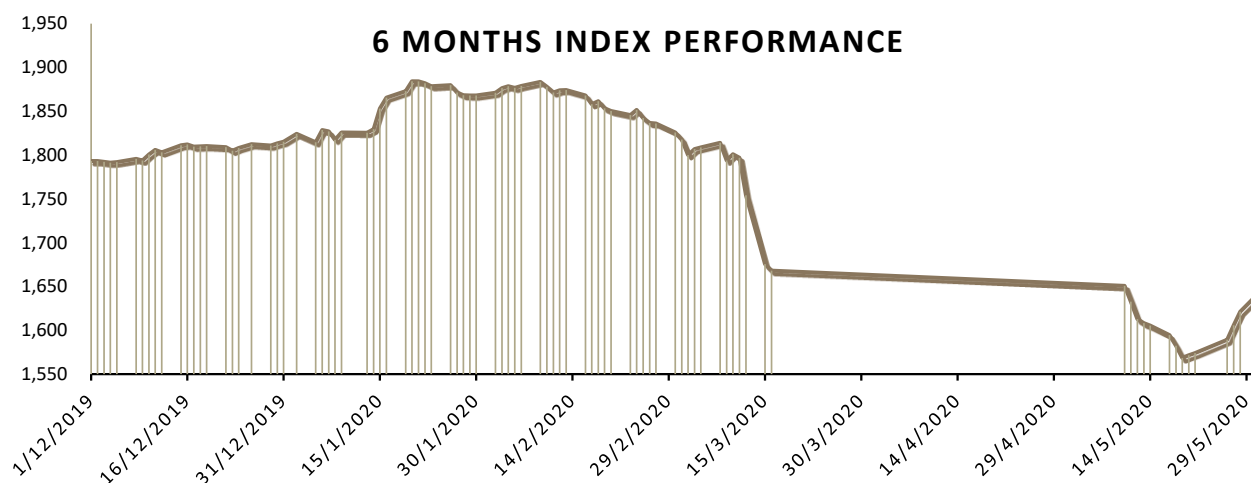


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	1,661.15	-0.93%	-8.49%	4,960,600	4,761,097



**Best Performing Companies**

	% Change
HOUSING BANK FOR TRADE AND F	4.76
SALAM INTL TRANSPORT & TRAD	4.17
ALIA THE ROYAL JORDANIAN AIR	4.17
AL-RAKAEZ INVESTMENT CO	3.13
SABA'EK INVESTMENT	3.03

**Worst Performing Companies**

	% Change
ARABIAN STEEL PIPES	(4.35)
RUM TOURIST TRANSPORTATION C	(4.65)
COMPREHENSIVE LAND DEVELOPME	(4.76)
JORDAN DUTY FREE SHOP	(4.96)
BARTER CO FOR INVESTMENT & T	(5.00)

**Top Traded Companies by Volume (Shares)**

JORDAN INDUSTRIAL RESOURCES	509,008
RUM TOURIST TRANSPORTATION C	466,500
ARAB BANK PLC	312,390
ARAB ELECTRICAL INDUSTRIES	262,150
AL-TAJAMOUAT FOR CATERING HS	254,150

**Top Traded Companies by Value (JOD)**

ARAB BANK PLC	1,385,324
JORDAN PETROLEUM REFINERY CO	301,816
UNION INVESTMENT CORP	230,939
RUM TOURIST TRANSPORTATION C	200,585
JORDAN ISLAMIC BANK	190,766

## Macroeconomic & Corporate News

### SSC reduces minimum unemployment disbursement amount

The Social Security Corporation (SSC) on Monday announced an amendment to the conditions for benefitting from the Musaned ("Support") programme (2), which allows part of the savings balance from the corporation's unemployment fund to be withdrawn by reducing the minimum permitted disbursement to JD90 instead of JD150. According to an SSC statement, the Musaned programme (2), issued under Defence Order No. 9 of 2020, includes a window for disbursing a portion of the savings balance from its unemployment account to its beneficiaries, the Jordan News Agency, Petra, reported. This is done by allowing insured persons to spend a maximum of JD450 from their savings balances in the unemployment fund. The SCC added that approximately 182,000 people will benefit from this decision, which aims to enable insured individuals to meet their various needs and financial obligations during the crisis.

### Tourism revenues drop by 10.7% in Q1 2020 — CBJ

The Kingdom's tourism revenues decreased by 10.7 per cent to JD784 million in the first quarter of 2020 after achieving a growth rate of 13.6 per cent during the first two months of the year, the Central Bank of Jordan (CBJ) announced on Monday. In March alone, tourism revenues dropped by 56.5 per cent, according to CBJ data cited by the Jordan News Agency, Petra. The decline is expected to worsen during the first seven months of 2020. The Kingdom is predicted to witness improvement during the final third of the year, provided that the epidemiological situation on the local and regional levels continues to improve, the CBJ said. However, the drop in Jordanians' expenditures on outbound tourism by 60.3 per cent in March contributed to alleviating the negative impact of the reduction in the Kingdom's tourism revenues. CBJ data also showed that Jordanian expatriates' remittances in the first quarter of the year declined by 5.4 per cent to JD600 million, while in March alone remittances dropped by 6.8 per cent.

### Coronavirus pandemic takes heavy toll on jobs, businesses

Between mid-March and mid-May 2020, 40 per cent of people in Jordan lost their businesses or jobs completely, according to a study conducted by the Phenix Centre for Economics and Informatics Studies. The study revealed that 37 per cent of respondents partially lost their businesses or jobs, while the remaining 23 per cent were not impacted. The majority of those who were not impacted work in the public sector, according to a statement by the centre. The survey, conducted online during the third week of May, measured the responses of 2,120 individuals and aimed to assess the impact of the coronavirus crisis on the economic conditions of families in Jordan. Of respondents working in the private sector, 36 per cent indicated that their jobs have been suspended completely, while 57 per cent of business owners have completely shut down their establishments.

\* Source: Bloomberg, Jordan Times, Zawya

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