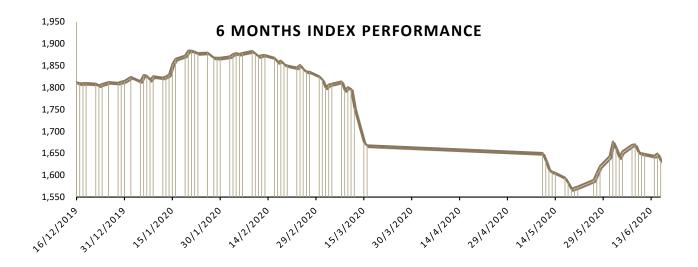


**Amman Stock Exchange** 

\* Source: Bloomberg

22-Jun-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,630.95	-0.03%	-10.15%	6,010,155	5,395,492



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
AL-DAWLIYA HOTELS & MALLS	4.35	SPECIALIZED INVESTMENT COMPO	(4.44)	
COMPREHENSIVE LAND DEVELOPME	3.85	AL ENTKAEYA FOR INVESTMENT	(4.65)	
UNITED FINANCIAL INVESTMENTS	3.70	JORDAN STEEL	(4.76)	
ALIA THE ROYAL JORDANIAN AIR	3.70	NATIONAL CHLORINE	(4.90)	
REAL ESTATE DEVELOPMENT	3.45	AL-TAHDITH FOR REAL ESTATE	(5.00)	
Top Traded Companies by Volum	ne (Shares)	Top Traded Companies by Va	lue (JOD)	
	ne (Shares) 1,072,210	Top Traded Companies by Val	lue (JOD) 1,166,961	
Top Traded Companies by Volum  JNION INVESTMENT CORP  NJAZ FOR DEVELOPMENT AND PR			· · · · · · · · · · · · · · · · · · ·	
JNION INVESTMENT CORP	1,072,210	UNION INVESTMENT CORP	1,166,961	
UNION INVESTMENT CORP NJAZ FOR DEVELOPMENT AND PR	1,072,210 484,881	UNION INVESTMENT CORP JORDAN INTL TRADING CENTER	1,166,961 535,271	



## **Macroeconomic & Corporate News**

## Gov't postpones salary hikes for public employees after JD550m revenue drop

Government revenues have plunged by JD550 million over the past four months due to the coronavirus pandemic, Prime Minister and Minister of Defence Omar Razzaz said on Sunday. In a televised statement addressing local developments and affairs, Razzaz added that he believes that "the most profound and significant economic impact of the crisis will hit the labour market and those who work in sectors battered by the ensuing lockdowns and work stoppage". Highlighting the government's response to the crisis, the prime minister said that his government has taken more than 400 decisions since the outbreak of the crisis and rolled out measures and packages to help the private sector weather the crisis and protect workers. Given the current fiscal status, he added, the government found it necessary to defer a salary hike for employees of all public sectors until next year. The increase will be reintroduced in early 2021, he said.

## SSIF, Amman Vision Company sign MoU to explore investment opportunities in real estate

Social Security Investment Fund (SSIF) CEO Kholoud Saqqaf and Mayor of Amman/Chairman of Amman Vision Investment & Development (AVID) Yousef Shawarbeh have signed a memorandum of understanding (MoU) to explore investment opportunities in real estate development and other vital sectors in Amman. According to Shawarbeh, this MoU will reinforce the partnership concept that AVID seeks to achieve, especially with the SSIF, the largest strategic investor in the Kingdom, a statement made available to The Jordan Times said on Sunday. The mayor added that the MoU will enable AVID to pursue its role as the main developer of land and investment licenses owned by the Greater Amman Municipality (GAM), and to market the potential investment opportunities that will eventually provide Amman with a "high level of diversified services" that will contribute to the city's development. According to Saqqaf, the MoU reflects one of the SSIF's strategic goals to invest in feasible projects in real estate development and infrastructure through partnerships with local institutions and the private sector. These partnerships will help increase the value of SSIF's portfolio, stimulate economic activity in the Kingdom and achieve sustainable development, the statement said.

\* Source: Bloomberg, Jordan Times, Zawya

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