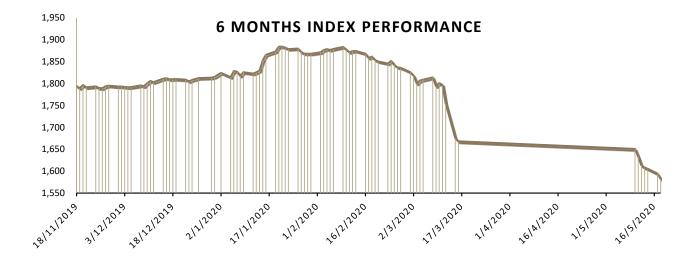


Amman Stock Exchange

18-May-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,582.31	-0.76%	-12.83%	1,563,856	2,178,127



Best Performing Companies				
	% Change			
NATIONAL CABLE & WIRE MANUF	10.00			
EMMAR INVESTMENTS & REAL EST	7.14			
ARAB PESTICIDE AND VETERINAR	2.22			
JORDAN KUWAIT BANK	2.16			
NATIONAL CHLORINE	2.06			

Top Traded Companies by Volume (Shares)

SHIRA REAL ESTATE DEVELOPMEN	670,500
ARAB BANK PLC	224,694
JORDAN PETROLEUM REFINERY CO	164,411
JORDAN AHLI BANK	120,230
CAPITAL BANK OF JORDAN	46,715

* Source: Bloomberg

	% Change
AL-RAKAEZ INVESTMENT CO	(2.94)
MASAFAT FOR SPECIALIZED TRAN	(2.94)
PROFESSIONAL FOR REAL ESTAT	(3.13)
AL-TAJAMOUAT FOR TOURISTIC P	(3.45)
JORDAN STEEL	(4.35)

Top Traded Companies by Value (JOD)

ARAB BANK PLC	940,980
JORDAN PETROLEUM REFINERY CO	439,278
SHIRA REAL ESTATE DEVELOPMEN	382,185
JORDAN AHLI BANK	91,382
JORDAN ISLAMIC BANK	50,886



Macroeconomic & Corporate News

Kingdom 'determined' to continue economic reforms — Rabadi

Minister of Planning and International Cooperation Wissam Rabadi on Sunday said the Kingdom is determined to continue with its economic reform process to ensure a stronger economy in wake of the challenges that are expected from the COVID-19 crisis. "Jordan is committed to fasten its economic reforms to improve several vital sectors' performances to meet the expected challenges that will surface because of the COVID-19 crisis," Rabadi said. The minister was speaking during an online session that was organised by the Jordan Strategy Forum and titled: "Jordan and the World Bank: Partnership and Opportunities Recover Following the COVID-19 Crisis" that also saw the participation of Tania Meyer, the World Bank representative to Jordan and other international and local officials and moderated by former minister Ibrahim Saif. Rabadi described the situation following the end of the COVID-19 as "unclear and ambiguous". "The situation is still ambiguous to us and we are following up on these developments day by day ... the coming days will be decisive," Rabadi added. Some of the main challenges, according to the minister, "is to support the private sector that is expected to be hit the hardest following this crisis".

Covid-19 crisis continues to devastate air transport in Jordan

The International Air Transport Association (Iata) called on the government of Jordan to provide urgent financial relief to airlines as they struggle to survive the devastating impact of the Covid-19 crisis. Iata estimates that revenues generated by airlines in the Jordanian market will fall by \$700 million (52 per cent) compared to 2019. That puts at risk nearly 34,400 Jordanian jobs and \$1.1 billion of Jordan's GDP, which is generated by aviation directly as well as by aviation-related tourism. "Jordan's leaders have always understood the importance of having a sustainable aviation sector. They have prioritised policies that have encouraged the development of air connectivity that supports travel and tourism. But the Covid-19 crisis is putting that positive progress at risk. Airlines are fighting for survival. Passenger traffic has virtually stopped, and cash flows are almost non-existent. The consequences for the Jordanian economy are severe. Urgent financial support from the government is needed now to keep the sector alive," said Muhammad Albakri, Iata's Regional Vice President for Africa and the Middle East.

* Source: Bloomberg, Jordan Times, Zawya

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