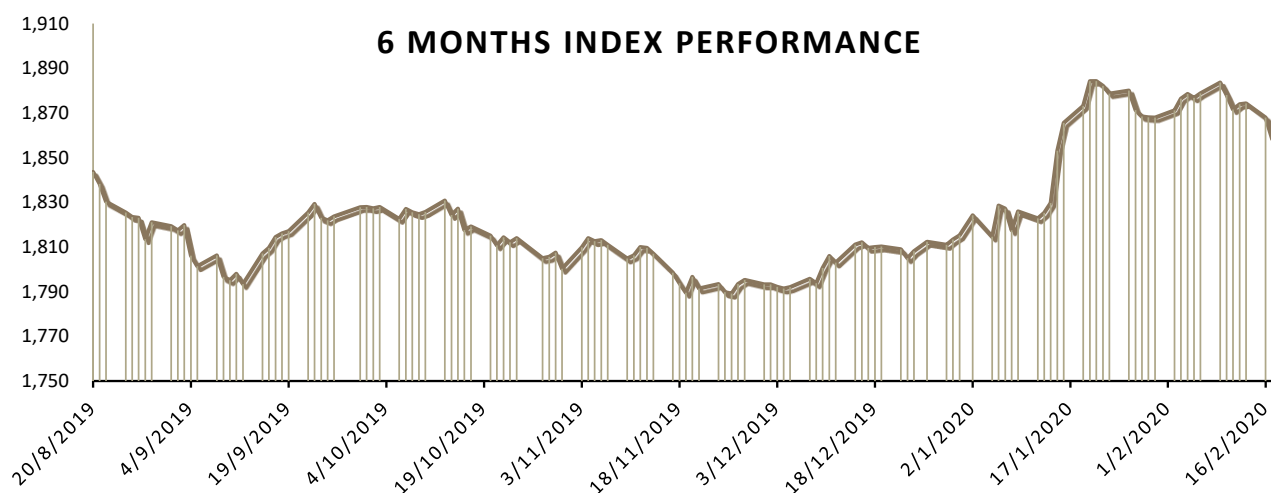


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,612.99	-1.20%	-11.14%	748,393	878,534



Best Performing Companies

	% Change
NATIONAL CABLE & WIRE MANUF	11.11
NATIONAL CHLORINE	2.20
HAYAT PHARMACEUTICAL INDUSTR	2.12
ARAB ALUMINIUM INDUSTRY	1.94
SAFWA ISLAMIC BANK	1.57

Worst Performing Companies

	% Change
ARAB BANK PLC	(2.45)
BANK OF JORDAN	(2.46)
ARAB POTASH/THE	(2.48)
JORDAN AHLI BANK	(2.50)
PROFESSIONAL FOR REAL ESTAT	(2.86)

Top Traded Companies by Volume (Shares)

JORDAN PETROLEUM REFINERY CO	176,391
NATIONAL CABLE & WIRE MANUF	33,407
BANK AL ETIHAD	25,733
JORDAN AHLI BANK	24,250
JORDAN ISLAMIC BANK	17,840

Top Traded Companies by Value (JOD)

JORDAN PETROLEUM REFINERY CO	473,881
ARAB POTASH/THE	53,015
ARAB BANK PLC	48,802
JORDAN ISLAMIC BANK	43,178
BANK AL ETIHAD	34,497

Macroeconomic & Corporate News

Consumer Price Index increased by 1.55% during first 3rd of 2020 — DoS

The Consumer Price Index (CPI), a measurement of inflation, increased by 1.55 per cent in the first third of 2020 to reach 101.55, compared with a CPI of 99.99 for the same period in 2019, according to the Department of Statistics (DoS). The DoS, in its monthly report on Monday, indicated that the consumer price index for April 2020 increased by 0.57 per cent, reaching 101.05, compared with 100.47 for April 2019, the Jordan News Agency, Petra, reported. On a monthly level, the general index of consumer prices for April decreased by 0.98 per cent, reaching 101.05, compared with 102.05 in March. The basic index of consumer prices for April 2020 reached 68.35, compared with 67.44 during April 2019, registering an increase of 1.35 per cent. On the cumulative level, the basic consumer price index for the first third of 2020 amounted to 68.27, compared with 67.44 for the same period of 2019, registering an increase of 1.23 per cent.

Gov't reduces curfew hours, eases curbs on vehicular movement as Eid approaches

The government on Monday announced a slew of measures in light of the approach of Eid Al Fitr, the feast marking the end of the holy month of Ramadan, after a meeting of the coronavirus crisis cell, Minister of State for Media Affairs Amjad Adaileh said. The crisis cell meeting, chaired by Prime Minister and Minister of Defence Omar Razzaz and attended by ministers and security chiefs, decided to extend the hours during which citizens can leave their homes from 8am to 7pm as of Tuesday, the media minister said. The minister also announced the cancellation of the even-odd traffic system for public transport vehicles starting from Tuesday morning. Public transport vehicles are allowed to operate at 50 per cent seating capacity, adhering to all public safety measures, Adaileh said during a press briefing at the National Centre for Security and Crisis Management. This decision includes all means of public transport, including yellow taxis and vehicles using ride-hailing apps, he noted. The Eid Al Fitr holiday will be observed from the morning of Saturday, May 23, until the evening of Monday, May 25, the minister said. The first day of eid will see a total ban on vehicular movement, and people will only be allowed to leave their homes on foot between 8am and 7pm, the Media minister said.

Saudi Arabia to increase VAT to 15%

Saudi Arabia unveiled plans on Monday to triple its Value Added Tax (VAT) and halt monthly handouts to citizens, as part of a series of austerity measures, amid record low oil prices and a coronavirus-led economic slump. The measures, which state media said would boost state coffers by 100 billion riyals (\$26.6 billion), come as the government steps up emergency plans to slash spending to deal with the twin economic blow. The austerity drive comes amid an already high cost of living. "It has been decided the cost of living allowance will be halted from June 2020 and VAT will be raised from 5 per cent to 15 per cent from July 1," Finance Minister Mohammed Al-Jadaan said in a statement released by the official Saudi Press Agency.

* Source: Bloomberg, Jordan Times, Zawya

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