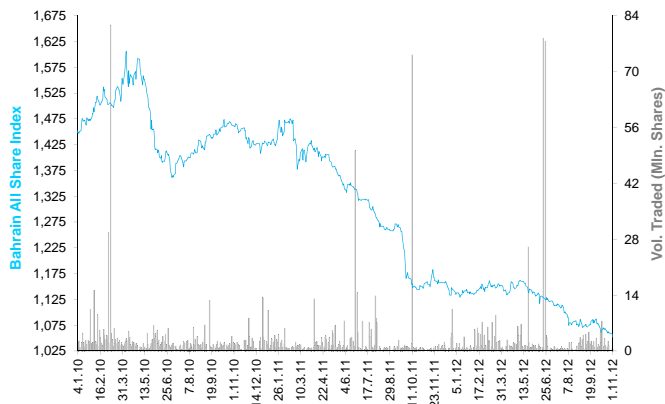


Bahrain All Share Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mln)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,036	8.62	12.3%
2- Aluminum Bahrain	682	4.76	17.7%
3- Bahrain Telecommunications Co.	590	16.55	6.9%
4- Arab Banking Corp. (Price in USD)	539	11.44	3.4%
5- National Bank of Bahrain	449	16.70	9.4%
6- Bank of Bahrain and Kuwait	325	19.96	6.6%
7- Al Baraka Banking (Price in USD)	268	9.65	6.0%
8- Investcorp Bank (Price in USD)	240	NM	NM
9- United Gulf Bank	195	NM	NM
10- ITHMAR Bank (Price in USD)	169	5.04	15.4%
Subtotal	4,494	10.59	7.7%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Islamic Bank	0.090	7.14%	1,980
Bahrain Commercial Facilities Co.	0.470	3.98%	5,640

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.160	(5.88%)	8,493
Bank of Bahrain and Kuwait	0.382	(2.55%)	3,025
Bahrain Telecommunications Co.	0.410	(2.38%)	3,330
BMMI	0.610	(1.61%)	1,830
Ahli United Bank (USD)	0.525	(0.94%)	31,532

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.525	(0.9%)	159,400
ITHMAR Bank (USD)	0.160	(5.9%)	140,000
Inovest BSC. (USD)	0.185	0.0%	61,067
AlKhaleeji Commercial Bank	0.035	0.0%	50,000
Bahrain Islamic Bank	0.090	7.1%	22,000

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	5,762	(0.62%)	10.53	0.82	5.64%
Commercial Banks	2,001	(0.63%)	12.12	1.05	5.16%
Investment	1,778	(0.43%)	8.85	0.58	2.12%
Insurance	155	0.00%	NM	0.88	2.51%
Service	945	(1.64%)	19.62	1.11	8.11%
Hotel & Tourism	184	0.00%	38.59	1.05	3.70%
Industrial	698	0.00%	4.84	0.83	13.78%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 5 = 34

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
Bahrain All Share Index	1,051.32	(6.59)	(0.62%)	(0.62%)	(8.08%)
Market Cap (BHD Mln)	5,761.88	(36.10)	(0.62%)	(0.62%)	(7.73%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
Bahrain All Share Index	5.84%	5.99%	10.10%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	481	(271)	(36.1%)	2,299	2,132
Value Traded (BHD '000)	72	(94)	(56.8%)	435	404
No. of Trades	32	(4)	(11.1%)	40	47

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
ITHMAR Bank (USD)	0.160	6,231	106,367,427	146.15%
United Gulf Investment Corporation	0.150	1,195	8,091,047	59.57%
Gulf Finance House (USD)	0.120	1,169	13,962,457	46.07%
Bah. Ship. Repairing and Engineering Co.	2.200	114	54,974	45.59%
Seef Properties	0.123	1,081	10,851,969	38.20%

YTD-12 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
Inovest BSC. (USD)	0.185	139	1,651,576	(42.19%)
Aluminum Bahrain	0.480	6,736	12,007,887	(27.27%)
Al Baraka Banking Group (USD)	0.700	726	2,130,098	(25.07%)
United Gulf Bank	0.234	1,094	3,612,598	(22.00%)
Ahli United Bank (USD)	0.525	48,494	213,708,360	(17.11%)

YTD-12 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
Ahli United Bank (USD)	0.525	48,494	213,708,360	(17.11%)
ITHMAR Bank (USD)	0.160	6,231	106,367,427	146.15%
Al Salam Bank	0.044	1,721	38,114,457	(2.22%)
Bahrain Telecommunications Co.	0.410	5,990	14,123,751	4.59%
Gulf Finance House (USD)	0.120	1,169	13,962,457	46.07%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change		1-Nov-12	
Bahrain All Share Index						▼ 1,051.32		(6.59)		(0.62%)		(0.62%)			(8.08%)		
	Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Turnover (%) since Jan-2011	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)	
▼	Ahli United Bank (Price in USD)	AUBB.BH	213,708	1,012.8	6.89%	2.10	0.525	(0.94%)	159.40	1,035,851	2,671,440	8.62	1.06	5.44%	0.730	0.520	
▲	Bahrain Islamic Bank	BISB.BH	3,486	17	1.26%	0.65	0.090	7.14%	22.00	84,571	218,106	NM	1.00	0.00%	0.095	0.082	
▼	Bank of Bahrain and Kuwait	BBKB.BH	8,677	41	1.87%	0.37	0.382	(2.55%)	7.92	325,218	838,731	19.96	1.31	6.54%	0.420	0.362	
=	National Bank of Bahrain	NATB.BH	4,290	20	0.81%	0.60	0.525	0.00%	13.71	449,064	1,158,127	16.70	1.57	5.71%	0.585	0.500	
=	Al Salam Bank	SALAM.BH	38,114	181	5.41%	0.89	0.044	0.00%	-	65,871	169,879	NM	0.33	0.00%	0.060	0.037	
=	AlKhaleeji Commercial Bank	KHCB.BH	4,731	22.4	1.81%	0.51	0.035	0.00%	50.00	40,396	104,180	5.69	0.34	0.00%	0.041	0.032	
▼	Total Commercial Bank Sector		273,007	1,295	4.51%			(0.63%)	253.03	2,000,971	5,160,463	12.12	1.05	5.16%			
=	Inovest (Price in USD)	INOV.BH	1,652	7.8	0.62%	1.07	0.185	0.00%	61.07	19,983	51,535	9.11	0.29	0.00%	0.630	0.180	
=	Arab Banking Corp. (Price in USD)	ABCB.BH	281	1.3	0.04%	0.74	0.460	0.00%	-	539,336	1,390,937	11.44	0.39	0.00%	0.460	0.420	
▲	Bahrain Commercial Facilities Co.	BCFC.BH	3,421	16.2	2.57%	0.21	0.470	3.98%	12.00	76,775	198,000	9.84	0.97	7.45%	0.470	0.390	
=	Bahrain Middle East Bank	BMEB.BH	340	1.6	0.14%	NA	0.066	0.00%	-	15,972	41,192	34.50	1.49	0.00%	0.084	0.057	
=	Al Baraka Banking (Price in USD)	BARKA.BH	2,130	10	1.37%	0.77	0.700	0.00%	-	267,728	690,464	9.65	0.58	11.37%	1.120	0.700	
=	Esterad Investment Company	EICB.BH	10,718	50.8	8.12%	0.35	0.155	0.00%	-	24,025	61,960	NM	0.57	0.00%	0.166	0.110	
=	Gulf Finance House (Price in USD)	GFHB.BH	13,962	66.2	7.46%	1.92	0.120	0.00%	-	83,366	214,998	NM	0.67	0.00%	0.275	0.120	
=	Investcorp Bank (Price in USD)	INVB.BH	-	-	0.00%	0.47	796.95	0.00%	-	240,360	619,884	NM	0.61	0.00%	796.95	796.95	
▼	ITHMAR Bank (Price in USD)	ITHMR.BH	106,367	504	5.41%	1.17	0.160	(5.88%)	140.00	169,140	436,209	5.04	0.78	0.00%	0.255	0.065	
=	Taib Bank (Price in USD)	TAIB.BH	-	-	0.00%	NA	2.730	0.00%	-	115,645	298,245	64.81	9.37	0.00%	NA	NA	
=	United Gulf Bank	UGBB.BH	3,613	17.1	0.62%	0.50	0.234	0.00%	-	195,287	503,642	NM	0.92	0.00%	0.308	0.234	
=	United Gulf Investment Corporation	UGIC.BH	8,091	38	6.12%	0.05	0.150	0.00%	-	30,000	77,369	NM	0.87	5.33%	0.165	0.090	
▼	Total Investment Sector		150,576	714	2.80%			(0.43%)	213.07	1,777,616	4,584,437	8.85	0.58	2.12%			
=	Al-Ahlia Insurance Co.	AAIC.BH	1,658	7.9	5.36%	0.02	0.300	0.00%	-	18,566	47,881	NM	1.39	0.00%	0.340	0.300	
=	Arab Insurance Group (Price in USD)	ARIG.BH	646	3.1	0.91%	0.21	0.380	0.00%	-	31,517	81,282	NM	0.36	0.00%	0.465	0.375	
=	Bahrain and Kuwait Insurance Co.	BKIC.BH	140	0.7	0.29%	0.05	0.590	0.00%	-	42,185	108,794	34.49	1.48	3.85%	0.610	0.500	
=	Bahrain National Holding Co.	BNHB.BH	97	0.5	0.73%	0.06	0.394	0.00%	-	44,719	115,329	NM	1.14	5.08%	0.408	0.360	
=	Takaful International Co.	TAKA.BH	-	-	0.00%	NA	0.290	0.00%	-	18,125	46,744	NM	2.56	0.00%	0.305	0.290	
=	Total Insurance Sector		2,541	12	1.08%			0.00%	-	155,112	400,031	NM	0.88	2.51%			
=	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	55	0.3	0.34%	NA	2.200	0.00%	0.39	39,600	102,128	64.10	1.89	2.02%	2.380	1.660	
=	Bahrain Car Park Co.	PARK.BH	76	0.4	0.32%	0.01	0.160	0.00%	-	11,251	29,015	NM	0.93	6.25%	0.175	0.150	
=	Bahrain Cinema Co.	CNMA.BH	175	0.8	0.95%	0.12	0.900	0.00%	-	49,574	127,851	39.14	1.60	5.56%	0.900	0.780	
=	Bahrain Duty Free Complex	DUTY.BH	3,240	15	5.64%	0.05	0.695	0.00%	2.00	67,536	174,173	63.85	1.87	3.92%	0.710	0.660	
▼	BMMI	BMMI.BH	4,363	20.7	5.20%	0.11	0.610	(1.61%)	3.00	81,201	209,416	24.16	1.66	4.92%	0.655	0.540	
▼	Bahrain Telecommunications Co.	BTEL.BH	14,124	67	3.09%	0.93	0.410	(2.38%)	8.12	590,400	1,522,630	16.55	1.15	9.76%	0.486	0.380	

	Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)
=	General Trading and Food Proc. Co.	GTFP.BH	221	1.0	1.32%	0.05	0.230	0.00%	-	18,555	47,854	NM	0.93	7.83%	0.262	0.230
=	Nass Corporation	NASS.BH	9,883	46.8	12.44%	0.39	0.140	0.00%	0.73	30,800	79,433	11.27	0.58	10.71%	0.160	0.124
=	Seef Properties	SEEF.BH	10,852	51.4	3.84%	NA	0.123	0.00%	-	56,580	145,919	16.31	0.50	6.10%	0.125	0.089
▼	Total Service Sector		42,989	204	4.03%			(1.64%)	14.24	945,497	2,438,418	19.62	1.11	8.11%		
=	Bahrain Family Leisure Co.	FMLY.BH	-	-	15.63%	NA	0.105	0.00%	-	4,200	10,832	NM	0.93	0.00%	0.105	0.105
=	Gulf Hotels Group	BHTL.BH	326	1.5	0.56%	0.07	0.650	0.00%	-	107,470	277,163	16.69	1.97	4.62%	0.720	0.600
=	Bahrain Toursim Co.	BTCB.BH	350	1.7	0.85%	0.05	0.316	0.00%	-	22,752	58,677	NM	0.76	3.80%	0.320	0.256
=	BANADER Co. For Hotels	BANA.BH	3,787	17.9	2.72%	0.04	0.059	0.00%	-	8,850	22,824	NM	0.51	0.00%	0.072	0.055
=	National Hotels Co.	NHTL.BH	43	0.2	0.04%	NA	0.410	0.00%	-	41,000	105,738	NM	0.60	2.44%	0.446	0.410
=	Total Hotel & Tourism Sector		4,505	21	2.26%			0.00%	-	184,272	475,234	38.59	1.05	3.70%		
=	Aluminum Bahrain	ALBH.BH	12,008	56.9	1.53%	0.61	0.480	0.00%	0.69	681,600	1,757,833	4.76	0.84	13.96%	0.680	0.472
=	Bahrain Flour Mills Co.	BFMC.BH	44	0.2	0.19%	NA	0.360	0.00%	-	8,940	23,055	16.56	0.52	5.56%	0.366	0.340
=	Delmon Poultry Co.	DPCB.BH	116	0.5	0.39%	0.01	0.252	0.00%	-	7,869	20,295	11.50	0.57	7.94%	0.252	0.224
=	Total Industrial Sector		160	57.7	1.48%			0.00%	0.69	698,409	1,801,183	4.84	0.83	13.78%		
▼	Total Market **		473,778	2,299	3.46%			(0.62%)	481.03	5,761,877	14,859,765	10.53	0.82	5.64%		

**** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils**

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30 -June-2012 equity and current prices. Current Yield for individual stocks is based FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-12 and equity as of 31-Mar-12. DTD:daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. BD:Bahraini Dinar. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform with the benchmark return.

We have excluded the net losses incurred by Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and its respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus BB General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Bahrain Bourse

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