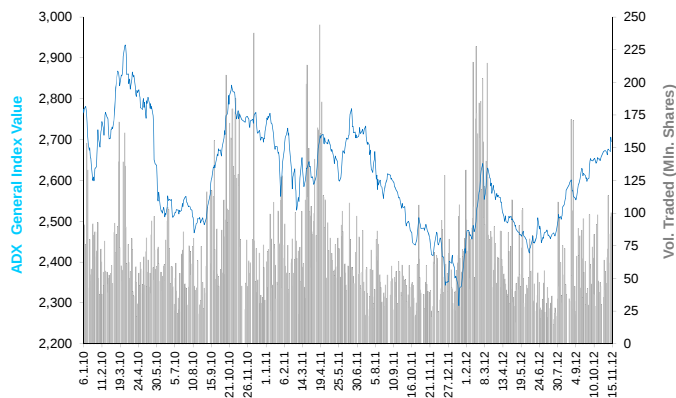


Abu Dhabi Securities Exchange Daily Briefing

Tuesday, November 13, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	79,817	13.08	15.2%
2- National Bank Of Abu Dhabi	38,009	9.89	13.6%
3- First Gulf Bank	31,800	8.17	14.4%
4- Abu Dhabi Commercial Bank	18,074	6.82	11.7%
5- Abu Dhabi National Energy	8,155	7.12	15.6%
6- Abu Dhabi Islamic Bank	7,638	6.42	13.9%
7- Union National Bank	7,487	4.79	11.6%
8- National Bank of Ras Al-Khaimah	6,354	4.95	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,270	4.31	15.7%
Subtotal	208,765	9.01	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Eshraq Properties Co.	0.37	8.82%	2,427,080
Green Crescent Insurance Co.	0.39	8.33%	6,372,710
Ras Al Khaimah Cement Co.	0.73	1.39%	830,699

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Driving Co.	2.78	(9.74%)	31,817
Al Buhaira National Insurance Co.	5.25	(9.64%)	18,375
Sharjah Cement & Industrial Development Co.	0.71	(8.97%)	5,090
Ras Al Khaimah Poultry & Feeding Co.	1.03	(8.04%)	55,780
Gulf Cement Co.	0.95	(7.77%)	59,375

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.40	(2.44%)	24,456
Green Crescent Insurance Co.	0.39	8.33%	16,539
Dana Gas	0.41	(2.38%)	14,521
AL DAR Properties Co.	1.29	(0.77%)	11,166
Methaq Takaful Insurance Co.	1.11	0.00%	6,801

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	296,301	0.74 %	9.60	1.09	4.67 %
Banks	130,866	(0.00%)	7.96	1.05	4.48%
Investment & Financial Services	1,186	1.63%	8.09	0.52	8.00%
Real Estate	10,011	(2.54%)	5.79	0.53	4.25%
Energy	10,861	0.58%	5.96	0.69	5.73%
Consumer Staples	2,918	0.98%	24.98	1.09	0.38%
Industrial	8,483	(0.71%)	24.90	0.65	1.27%
Insurance	8,975	(3.70%)	32.84	1.26	2.95%
Telecommunication	115,284	2.40%	13.07	1.62	5.28%
Services	7,717	0.44%	6.57	0.53	4.60%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	 3  19  45
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,694.81	(11.12)	(0.41%)	0.84%	12.18%
Market Cap (AED Mln)	296,301	(1,089.3)	(0.37%)	0.74%	13.65%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.77 %	5.89 %	7.16 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	100.22	3.12	3.21%	64.7	64.6
Value Traded (AED Mln)	110.56	11.55	11.66%	87.4	101.8
No. of Trades	1,097	(95.00)	(7.97%)	1,042	1,173

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.29	4,096,880	3,582,321	98.8%
Eshraq Properties Co.	0.37	96,679	277,351	60.9%
National Takaful Co. (watania)	0.99	19,250	18,890	57.1%
National Corp for Tourism & Hotels	6.14	27,901	5,071	55.1%
Al Khazna Insurance Co.	0.75	7,452	11,413	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	2,604	1,238	(43.8%)
Al Buhaira National Insurance Co.	5.25	35,797	4,570	(38.2%)
Abu Dhabi National Co. for Building Materials	0.63	15,059	19,190	(35.7%)
Bank Of Sharjah	1.27	172,039	113,131	(35.2%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.29	4,096,880	3,582,321	98.8%
Sorouh Real Estate Co.	1.29	3,180,812	2,857,049	51.8%
Dana Gas	0.41	1,044,368	2,417,457	(8.9%)
Ras Al Khaimah Properties	0.40	415,310	1,070,773	37.9%
Ras Al Khaimah Cement Co.	0.73	499,658	689,318	14.1%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change			YTD % Change			13-Nov-12	
ADX General Index ▼						2,694.81		(11.12)		(0.41%)			0.84%			12.18%	
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)	
▼	Abu Dhabi Commercial Bank	ADCB.AD	175,423	794	9.8%	1.30	3.23	(2.12%)	332	18,073,780	4,919,321	6.82	0.80	6.19%	3.45	2.63	
▼	Abu Dhabi Islamic Bank	ADIB.AD	71,244	322	8.4%	1.23	3.23	(0.92%)	357	7,638,000	2,078,911	6.42	0.89	7.56%	3.70	2.92	
▼	Bank Of Sharjah	BOS.AD	113,131	512	17.5%	0.60	1.27	(0.78%)	410	2,667,000	725,904	12.99	0.71	7.87%	1.99	1.10	
=	Commercial Bank International	CBI.AD	331,326	1,499	24.8%	0.45	1.04	0.00%	0	1,393,616	379,314	9.27	0.74	0.00%	1.05	0.70	
=	First Gulf Bank	FGB.AD	183,536	830	9.3%	1.31	10.60	0.00%	1,869	31,800,000	8,655,324	8.17	1.17	4.72%	10.98	4.75	
=	Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83	
=	Invest Bank	INVB.AD	38,684	175	13.0%	0.40	1.75	0.00%	0	2,187,500	595,394	6.80	0.99	5.28%	1.80	1.38	
▼	National Bank Of Abu Dhabi	NBAD.AD	88,391	400	4.3%	1.18	9.81	(0.20%)	307	38,009,418	10,345,403	9.89	1.34	2.27%	12.40	8.22	
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37	
=	National Bank of Umm Al-Qaiwain	NBQ.AD	25,210	114	1.9%	0.25	1.90	0.00%	0	3,040,000	827,427	9.50	0.94	7.89%	2.01	1.50	
▼	National Bank of Ras Al-Khaimah	RAKB.AD	20,182	91	1.9%	0.14	4.17	(0.24%)	1,713	6,354,495	1,729,566	4.95	1.28	5.45%	5.20	3.85	
=	Sharjah Islamic Bank	SIB.AD	67,992	308	5.7%	0.99	0.93	0.00%	61	2,255,715	613,961	8.14	0.51	6.45%	1.05	0.80	
=	United Arab Bank	UAB.AD	9,486	43	1.1%	0.12	2.90	0.00%	0	2,889,564	786,481	7.40	1.42	6.90%	3.95	2.79	
▼	Union National Bank	UNB.AD	115,895	524	10.6%	1.13	3.00	(1.32%)	789	7,486,875	2,037,778	4.79	0.56	5.00%	3.30	2.64	
▼	Banks		1,243,482	5,627	8.4%			(0.51%)	5,840	130,866,487	35,619,240	7.96	1.05	4.48%			
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	770	3	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64	
=	Waha Capital Co.	OILC.AD	303,713	1,374	36.7%	1.29	0.58	0.00%	1,492	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44	
=	Investment & Financial Services		304,483	1,378	34.5%			0.00%	1,492	1,185,623	322,703	8.09	0.52	8.00%			
▼	AL DAR Properties Co.	ALDR.AD	3,582,321	16,210	184.7%	1.52	1.29	(0.77%)	11,166	5,269,817	1,434,339	4.31	0.68	3.88%	1.48	0.74	
▲	Eshraq Properties Co.	ESHRAQ.AD	277,351	1,255	22.3%	2.56	0.37	8.82%	6,647	555,000	151,060	NM	0.53	16.22%	0.45	0.16	
▼	Ras Al Khaimah Properties	RPRO.AD	1,070,773	4,845	104.7%	1.28	0.40	(2.44%)	24,456	800,000	217,744	7.35	0.23	0.00%	0.47	0.26	
▼	Sorouh Real Estate Co.	SOR.AD	2,857,049	12,928	180.2%	1.58	1.29	(0.77%)	6,782	3,386,250	921,670	8.64	0.52	3.88%	1.48	0.65	
▼	Real Estate		7,787,495	35,238	144.0%			(0.42%)	49,052	10,011,067	2,724,812	5.79	0.53	4.25%			
▼	Dana Gas PJSC	DANA.AD	2,417,457	10,939	90.3%	1.33	0.41	(2.38%)	14,521	2,706,000	736,519	4.00	0.32	0.00%	0.58	0.31	
=	Abu Dhabi National Energy	TAQA.AD	130,755	592	5.4%	1.34	1.31	0.00%	3,000	8,154,750	2,219,560	7.12	1.11	7.63%	1.37	1.14	
▼	Energy		2,548,211	11,530	49.1%			(0.60%)	17,521	10,860,750	2,956,079	5.96	0.69	5.73%			
▼	AGTHIA Group	AGTH.AD	37,771	171	16.6%	1.14	2.01	(1.47%)	3	1,206,000	328,249	11.87	1.14	0.00%	2.25	1.61	
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00	
=	FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.41	
▼	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,102	46	12.3%	0.31	1.03	(8.04%)	54	88,992	24,222	NM	0.29	6.80%	1.44	1.02	
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA	
▼	Consumer Staples		50,601	229	14.7%			(0.88%)	57	2,918,492	794,355	24.98	1.09	0.38%			
=	Arkan Building Materials Co.	ARKN.AD	68,583	310	12.8%	1.02	0.73	0.00%	159	1,277,500	347,710	51.31	0.78	0.00%	1.27	0.70	
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01	
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78	
▼	Gulf Cement Co.	GCEM.AD	15,877	72	3.4%	0.82	0.95	(7.77%)	62	780,042	212,312	NM	0.64	0.00%	1.45	0.62	
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	234	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51	
▲	Ras Al Khaimah Cement Co.	RKCC.AD	689,318	3,119	440.7%	1.26	0.73	1.39%	1,140	353,320	96,167	NM	0.47	0.00%	0.85	0.47	
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,667	166	10.7%	0.51	1.18	0.00%	10	797,254	216,996	3.45	0.36	0.00%	1.75	1.03	
=	Ras Al Khaimah White Cement	RAKC.AD	59,573	270	19.0%	0.68	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27	
▼	Sharjah Cement & Industrial Development Co.	SCID.AD	28,375	128	8.4%	0.58	0.71	(8.97%)	7	392,600	106,858	NM	0.30	6.34%	0.80	0.40	
=	Union Cement Co.	UCC.AD	1,671	8	1.0%	0.54	0.97	0.00%	0	649,355	176,741	51.73	0.53	0.00%	1.20	0.81	
=	Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96	
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	19,190	87	7.5%	0.60	0.63	(1.56%)	5	189,000	51,442	NM	0.64	0.00%	1.10	0.58	
=	Gulf Pharmaceutical Co.	GPHI.AD	45,047	204	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.16	
▼	Industrial		1,018,800	4,610	36.4%			(1.19%)	1,384	8,483,025	2,308,910	24.90	0.65	1.27%			
▼	Al Buhaira National Insurance Co.	ABNI.AD	4,570	21	4.2%	0.00	5.25	(9.64%)	4	1,312,500	357,236	NM	2.10	0.00%	8.50	5.25	
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,147	10	4.1%	0.18	5.25	0.00%	0	1,968,750	535,854	13.69	0.99	6.67%	6.20	5.10	
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA	
=	Al Khazna Insurance Co.	AKIC.AD	11,413	52	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43	
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10	
=	Al Wathba National Insurance Co.	AWNI.AD	1,238	6	0.7%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00	

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,520	7	3.9%	0.01	6.50	0.00%	0	650,000	176,917	14.37	2.15	5.54%	6.50	5.79
=	Emirates Insurance Co.	EIC.AD	4,328	20	19.6%	0.15	6.50	0.00%	15	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	208,328	943	177.0%	1.59	0.39	8.33%	16,539	97,500	26,538	NM	1.26	0.00%	0.46	0.24
=	Methaq Takaful Insurance Co.	METH.AD	659,621	2,985	1008.9%	1.42	1.11	0.00%	6,801	166,500	45,318	NM	1.93	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,395	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
▼	Insurance House	IH.AD	3,485	16	NA	0.30	1.01	(4.72%)	11	121,200	32,988	62.38	0.99	0.00%	1.08	0.85
=	National Takaful Co. (Watania)	WATANIA.AD	18,890	85	NA	0.00	0.99	0.00%	0	148,500	40,419	NM	1.08	0.00%	1.25	0.61
▼	Insurance		920,435	4,165	72.2 %			(1.52 %)	23,370	8,974,602	2,442,707	32.84	1.26	2.95 %		
=	Emirates Telecom. Co.	ETEL.AD	339,441	1,536	9.0%	1.00	10.10	0.00%	1,390	79,817,478	21,724,721	13.08	1.98	6.93%	10.20	8.50
=	Qatar Telecom. Co.	QTEL.AD	194	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
▼	Sudan Telecom. Co.	SDTL.AD	17,909	81	2.3%	0.40	1.06	(0.93%)	100	1,192,397	324,547	6.91	0.22	2.72%	1.45	0.91
▼	Telecommunication		357,544	1,618	7.8 %			(0.01 %)	1,490	115,284,116	31,378,031	13.07	1.62	5.28 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,653	39	10.5%	0.61	2.85	0.00%	0	1,152,403	313,661	4.92	0.66	5.26%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	44,266	200	8.4%	0.79	1.83	0.00%	0	1,830,000	498,089	7.01	0.22	2.73%	2.50	1.65
▼	Emirates Driving Co.	DRIV.AD	2,345	11	3.1%	0.59	2.78	(9.74%)	11	249,606	67,938	6.49	0.77	7.19%	3.45	2.78
=	Gulf Medical Projects	GMPC.AD	923	4	0.5%	NA	1.62	0.00%	0	978,075	266,212	9.97	1.37	3.09%	2.45	1.33
=	National Corp for Tourism & Hotels	NCTH.AD	5,071	23	5.9%	0.13	6.14	0.00%	0	1,228,000	334,237	12.46	2.24	6.72%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,721	17	4.5%	0.42	10.00	0.00%	0	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▼	Services		64,979	294	6.1 %			(0.35 %)	11	7,716,569	2,100,296	6.57	0.53	4.60 %		
▼	Abu Dhabi Securities Exchange		14,296,030	64,688	38.3 %			(0.37 %)	100,216	296,300,730	80,647,133	9.60	1.09	4.67 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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