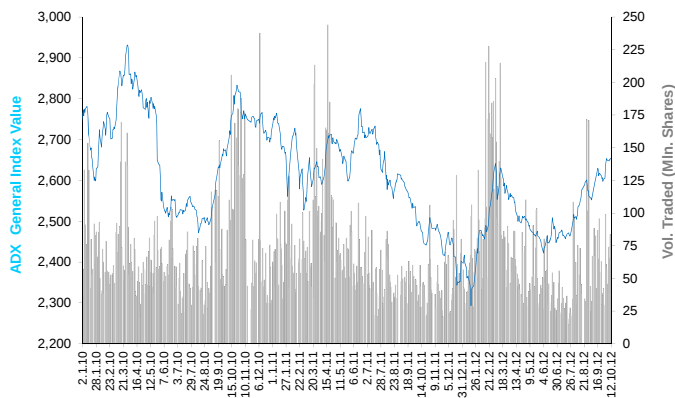


Abu Dhabi Securities Exchange Daily Briefing

Thursday, October 11, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	292,350	0.75 %	9.47	1.08	4.73 %
Banks	128,771	2.33%	7.83	1.03	4.55%
Investment & Financial Services	1,186	6.84%	8.09	0.52	8.00%
Real Estate	9,934	5.92%	5.74	0.53	4.28%
Energy	11,257	4.81%	6.17	0.71	5.53%
Consumer Staples	2,889	(0.28%)	24.72	1.08	0.38%
Industrial	8,656	1.15%	25.40	0.66	1.24%
Insurance	9,240	(3.52%)	33.82	1.30	2.87%
Telecommunication	112,563	(1.41%)	12.76	1.58	5.41%
Services	7,853	(0.55%)	6.69	0.54	4.52%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	 8  7  52
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,131	12.64	15.2%
2- National Bank Of Abu Dhabi	37,273	9.70	13.6%
3- First Gulf Bank	30,000	7.71	14.4%
4- Abu Dhabi Commercial Bank	18,410	6.95	11.7%
5- Abu Dhabi National Energy	8,155	7.12	15.6%
6- Abu Dhabi Islamic Bank	7,756	6.52	13.9%
7- Union National Bank	7,736	4.95	11.6%
8- National Bank of Ras Al-Khaimah	6,400	4.99	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,433	4.45	15.7%
Subtotal	204,454	8.82	14.3 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Driving Co.	3.08	10.00%	9,240
Finance House	3.13	4.33%	78,250
Ras Al Khaimah Ceramic Co.	1.17	3.54%	1,193,140
Abu Dhabi National Co. for Building Materials	0.61	1.67%	151,310
National Bank Of Abu Dhabi	9.62	0.84%	1,490,548

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Waha Capital Co.	0.58	(3.33%)	334,614
Ras Al Khaimah Properties	0.37	(2.63%)	547,325
Ras Al Khaimah White Cement	1.39	(2.11%)	32,551
Abu Dhabi National Insurance Co.	5.25	(1.87%)	10,500
Methaq Takaful Insurance Co.	1.06	(0.93%)	1,971,715

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.47	0.00%	9,345
Sorouh Real Estate Co.	1.25	0.00%	6,463
AL DAR Properties Co.	1.33	0.76%	6,365
Emirates Telecom. Co.	9.76	(0.20%)	2,365
Ras Al Khaimah Cement Co.	0.73	0.00%	2,343

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,654.33	2.15	0.08 %	1.88 %	10.49 %
Market Cap (AED Mln)	292,350	206.2	0.07 %	0.75 %	12.14 %

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.95 %	5.89 %	5.23 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	37.34	(46.32)	(55.37%)	64.7	66.8
Value Traded (AED Mln)	73.01	(4.39)	(5.67%)	87.8	105.6
No. of Trades	728	(92.00)	(11.22%)	1,060	1,206

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.33	3,769,576	3,339,364	104.9%
National Takaful Co. (watania)	1.03	18,928	18,568	63.5%
Sharjah Cement & Industrial Development Co.	0.78	17,741	24,016	56.0%
Al Khazna Insurance Co.	0.75	7,450	11,411	53.8%
National Corp for Tourism & Hotels	6.00	27,782	5,050	51.5%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Abu Dhabi National Co. for Building Materials	0.61	13,798	17,180	(37.8%)
Bank Of Sharjah	1.25	168,199	110,087	(36.2%)
Abu Dhabi Ship Building Co.	1.13	2,444	1,973	(28.0%)
Gulf Medical Projects	1.47	1,585	719	(26.1%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.33	3,769,576	3,339,364	104.9%
Sorouh Real Estate Co.	1.25	2,895,289	2,639,057	47.1%
Dana Gas	0.47	899,360	2,078,984	4.4%
Ras Al Khaimah Properties	0.37	340,140	878,390	27.6%
Ras Al Khaimah Cement Co.	0.73	470,910	650,304	14.1%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change			YTD % Change			11-Oct-12	
ADX General Index ▲						2,654.33		2.15		0.08 %			1.88 %			10.49 %	
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)	
▼	Abu Dhabi Commercial Bank	ADCB.AD	162,522	813	9.5%	1.30	3.29	(0.30%)	36	18,409,515	5,010,702	6.95	0.81	6.08%	3.45	2.63	
▲	Abu Dhabi Islamic Bank	ADIB.AD	67,781	339	8.3%	1.24	3.28	0.31%	232	7,756,235	2,111,092	6.52	0.91	7.45%	3.70	2.92	
=	Bank Of Sharjah	BOS.AD	110,087	550	17.4%	0.60	1.25	0.00%	0	2,625,000	714,472	12.78	0.70	8.00%	1.99	1.10	
=	Commercial Bank International	CBI.AD	331,325	1,657	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70	
=	First Gulf Bank	FGB.AD	164,126	821	8.7%	1.31	10.00	0.00%	1,806	30,000,000	8,165,400	7.71	1.11	5.00%	10.98	4.75	
▲	Finance House	FH.AD	2,677	13	2.2%	0.58	3.13	4.33%	25	946,825	257,707	14.02	1.85	6.39%	3.58	2.83	
=	Invest Bank	INVB.AD	34,772	174	12.7%	0.39	1.65	0.00%	0	2,062,500	561,371	6.41	0.94	5.60%	1.80	1.38	
▲	National Bank Of Abu Dhabi	NBAD.AD	75,618	378	3.9%	1.17	9.62	0.84%	155	37,273,252	10,145,034	9.70	1.32	2.31%	12.40	8.22	
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37	
=	National Bank of Umm Al-Qaiwain	NBQ.AD	19,605	98	1.6%	0.25	1.95	0.00%	0	3,120,000	849,202	9.76	0.97	7.69%	2.01	1.50	
=	National Bank of Ras Al-Khaimah	RAKB.AD	17,106	86	1.7%	0.14	4.20	0.00%	0	6,400,211	1,742,009	4.99	1.29	5.41%	5.20	3.85	
=	Sharjah Islamic Bank	SIB.AD	60,474	302	5.4%	1.00	0.89	0.00%	0	2,158,695	587,554	7.79	0.49	6.74%	1.05	0.80	
=	United Arab Bank	UAB.AD	9,351	47	1.0%	0.12	2.86	0.00%	0	2,849,708	775,633	7.30	1.40	6.99%	3.95	2.79	
=	Union National Bank	UNB.AD	104,470	522	10.2%	1.13	3.10	0.00%	390	7,736,438	2,105,704	4.95	0.58	4.84%	3.30	2.64	
▲	Banks		1,159,947	5,800	8.1%			0.25%	2,644	128,771,393	35,048,998	7.83	1.03	4.55%			
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	521	3	1.0%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64	
▼	Waha Capital Co.	OILC.AD	291,512	1,458	36.0%	1.29	0.58	(3.33%)	577	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44	
▼	Investment & Financial Services		292,034	1,460	33.9%			(3.10%)	577	1,185,623	322,703	8.09	0.52	8.00%			
▲	AL DAR Properties Co.	ALDR.AD	3,339,364	16,697	178.7%	1.53	1.33	0.76%	6,365	5,433,222	1,478,814	4.45	0.70	3.76%	1.48	0.74	
=	Eshraq Properties Co.	ESHRAQ.AD	252,634	1,263	20.7%	2.50	0.32	0.00%	0	480,000	130,646	72.01	0.46	18.75%	0.45	0.16	
▼	Ras Al Khaimah Properties	RPRO.AD	878,390	4,392	95.1%	1.28	0.37	(2.63%)	1,479	740,000	201,413	6.80	0.21	0.00%	0.47	0.26	
=	Sorouh Real Estate Co.	SOR.AD	2,639,057	13,195	171.9%	1.58	1.25	0.00%	6,463	3,281,250	893,091	8.37	0.51	4.00%	1.48	0.65	
▲	Real Estate		7,109,444	35,547	137.4%			0.21%	14,306	9,934,472	2,703,965	5.74	0.53	4.28%			
=	Dana Gas PJSC	DANA.AD	2,078,984	10,395	85.2%	1.33	0.47	0.00%	9,345	3,102,000	844,302	4.58	0.36	0.00%	0.58	0.31	
▲	Abu Dhabi National Energy	TAQA.AD	122,204	611	5.2%	1.34	1.31	0.77%	380	8,154,750	2,219,560	7.12	1.11	7.63%	1.37	1.14	
▲	Energy		2,201,188	11,006	46.4%			0.56%	9,725	11,256,750	3,063,862	6.17	0.71	5.53%			
=	AGTHIA Group	AGTH.AD	36,124	181	16.3%	1.14	1.95	0.00%	2	1,170,000	318,451	11.51	1.10	0.00%	2.25	1.57	
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00	
=	FOODCO Holding Company	FOOD.AD	2,664	13	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.40	
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,813	49	12.0%	0.31	1.10	0.00%	0	95,040	25,868	NM	0.31	6.36%	1.44	1.09	
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA	
=	Consumer Staples		48,665	243	14.4%			0.00%	2	2,888,540	786,203	24.72	1.08	0.38%			
=	Arkan Building Materials Co.	ARKN.AD	64,079	320	12.5%	1.02	0.76	0.00%	43	1,330,000	361,999	53.42	0.81	0.00%	1.30	0.70	
=	Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.04	1.99	
=	Fujairah Cement Industries Co.	FCI.AD	643	3	0.3%	0.22	0.95	0.00%	0	338,072	92,016	NM	0.37	0.00%	1.12	0.78	
=	Gulf Cement Co.	GCEM.AD	15,742	79	3.4%	0.82	0.99	0.00%	0	812,886	221,251	NM	0.67	0.00%	1.45	0.62	
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,554	258	15.4%	0.53	0.80	0.00%	0	290,400	79,041	10.35	0.59	8.75%	0.94	0.50	
=	Ras Al Khaimah Cement Co.	RKCC.AD	650,304	3,252	432.7%	1.26	0.73	0.00%	2,343	353,320	96,167	NM	0.47	0.00%	0.85	0.47	
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	35,450	177	10.5%	0.51	1.17	3.54%	1,020	790,497	215,158	3.42	0.36	0.00%	1.75	1.03	
▼	Ras Al Khaimah White Cement	RAKC.AD	57,030	285	18.4%	0.69	1.39	(2.11%)	23	649,130	176,680	12.94	0.93	7.19%	1.76	1.27	
=	Sharjah Cement & Industrial Development Co.	SCID.AD	24,016	120	7.7%	0.58	0.78	0.00%	0	431,307	117,393	NM	0.33	5.77%	0.80	0.40	
=	Union Cement Co.	UCC.AD	1,322	7	0.9%	0.54	0.94	0.00%	0	629,272	171,275	50.13	0.51	0.00%	1.20	0.85	
=	Abu Dhabi Ship Building Co.	ADSB.AD	1,973	10	1.8%	0.62	1.13	0.00%	0	239,551	65,201	NM	0.47	4.42%	1.87	0.96	
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	17,180	86	6.8%	0.60	0.61	1.67%	250	183,000	49,809	NM	0.62	0.00%	1.29	0.60	
=	Gulf Pharmaceutical Co.	GPHI.AD	44,715	224	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15	
▲	Industrial		964,109	4,821	35.7%			0.19%	3,679	8,655,760	2,355,925	25.40	0.66	1.24%			
=	Al Buhaira National Insurance Co.	ABNI.AD	4,562	23	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45	
▼	Abu Dhabi National Insurance Co.	ADNI.AD	2,120	11	4.1%	0.18	5.25	(1.87%)	2	1,968,750	535,854	13.69	0.99	6.67%	6.20	5.10	
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA	
=	Al Khazna Insurance Co.	AKIC.AD	11,411	57	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43	
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10	
=	Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00	

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.55	5.79
=	Emirates Insurance Co.	EIC.AD	2,760	14	18.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
=	Green Crescent Insurance Co.	GCIC.AD	141,968	710	150.5%	1.57	0.31	0.00%	2,093	77,500	21,094	NM	1.00	0.00%	0.53	0.27
▼	Methaq Takaful Insurance Co.	METH.AD	586,104	2,931	959.9%	1.42	1.06	(0.93%)	1,855	159,000	43,277	NM	1.84	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.30	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,191	11	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
=	Insurance House	IH.AD	2,374	12	NA	0.33	0.99	0.00%	0	118,800	32,335	61.15	0.97	0.00%	1.05	0.85
=	National Takaful Co. (Watania)	WATANIA.AD	18,568	93	NA	NA	1.03	0.00%	0	154,500	42,052	NM	1.13	0.00%	1.25	0.61
▼	Insurance		776,662	3,883	67.2 %			(0.42 %)	3,950	9,240,415	2,515,056	33.82	1.30	2.87 %		
▼	Emirates Telecom. Co.	ETEL.AD	312,926	1,565	8.7%	1.00	9.76	(0.20%)	2,365	77,130,553	20,993,394	12.64	1.92	7.17%	10.30	8.50
=	Qatar Telecom. Co.	QTEL.AD	166	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
=	Sudan Telecom. Co.	SDTL.AD	15,950	80	2.1%	0.40	1.03	0.00%	91	1,158,650	315,361	6.72	0.22	2.80%	1.45	0.91
▼	Telecommunication		329,042	1,645	7.5 %			(0.14 %)	2,456	112,563,443	30,637,518	12.76	1.58	5.41 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,200	41	10.4%	0.61	2.97	0.00%	0	1,200,925	326,868	5.12	0.68	5.05%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	43,168	216	8.3%	0.79	2.01	0.00%	0	2,010,000	547,082	7.70	0.24	2.49%	2.50	1.65
▲	Emirates Driving Co.	DRIV.AD	2,333	12	3.1%	0.59	3.08	10.00%	3	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
=	Gulf Medical Projects	GMPC.AD	719	4	0.4%	NA	1.47	0.00%	0	887,513	241,563	9.04	1.24	3.40%	2.45	1.35
=	National Corp for Tourism & Hotels	NCTH.AD	5,050	25	5.9%	0.13	6.00	0.00%	0	1,200,000	326,616	12.18	2.19	6.88%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,474	17	4.3%	0.43	10.00	0.00%	1	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▲	Services		62,943	315	6.0 %			0.32 %	4	7,853,465	2,137,556	6.69	0.54	4.52 %		
▲	Abu Dhabi Securities Exchange		12,944,034	64,720	36.5 %			0.07 %	37,343	292,349,861	79,571,785	9.47	1.08	4.73 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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