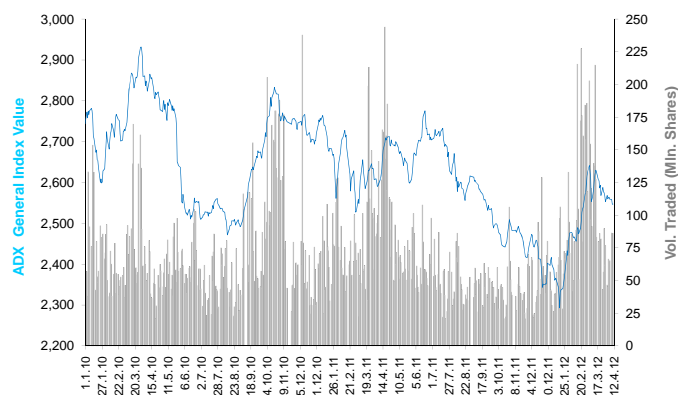


ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	286,910	(0.74%)	9.82	1.08	4.81%
Banks	124,698	1.43%	7.71	1.03	4.70%
Investment & Financial Services	1,456	2.68%	11.12	0.61	6.51%
Real Estate	9,387	(0.36%)	8.66	0.52	4.53%
Energy	11,700	1.62%	9.30	0.57	5.32%
Consumer Staples	3,235	18.68%	20.07	1.20	0.34%
Industrial	9,643	0.64%	35.62	0.74	1.01%
Insurance	9,996	(0.51%)	31.33	1.39	2.65%
Telecommunication	109,097	(3.66%)	12.68	1.65	5.55%
Services	7,699	(5.81%)	6.28	0.52	4.61%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 3 = 47

Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	68,517	11.73	14.8%
2- National Bank Of Abu Dhabi	33,709	9.09	14.0%
3- First Gulf Bank	28,530	7.70	13.9%
4- Abu Dhabi Commercial Bank	18,410	6.08	13.7%
5- Abu Dhabi National Energy	8,466	11.26	6.0%
6- Abu Dhabi Islamic Bank	8,158	7.06	13.5%
7- Union National Bank	7,487	4.97	11.7%
8- National Bank of Ras Al-Khaimah	6,927	5.76	25.6%
9- National Bank of Fujairah	4,961	17.66	13.6%
10- AL DAR Properties Co.	4,902	7.63	9.1%
Subtotal	190,066	8.71	13.4%

*: ROE is based on the net profit for FY-11 & equity figures as of 31-Dec-11

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,546.82	0.28	0.01%	(0.24%)	6.02%
Market Cap (AED Mln)	286,910	(39)	(0.01%)	(0.74%)	10.05%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	11.04%	10.55%	11.43%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	86.06	42.24	96.39%	91.2	78.2
Value Traded (AED Mln)	109.42	48.98	81.03%	109.9	122.3
No. of Trades	1,292	436.00	50.93%	1,399	1,421

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.29	8.40%	109,920
International Fish Farming Co.	20.80	5.58%	4,160
National Takaful Co. (watania)	0.99	4.21%	24,750
Arkan Building Materials Co.	1.00	4.17%	595,193
Methaq Takaful Insurance Co.	1.20	3.45%	3,123,619

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Aviation Co.	2.77	(7.67%)	233,537
Dana Gas	0.49	(2.00%)	3,504,139
Emirates Telecom. Co.	8.67	(1.03%)	17,100,362

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
AL DAR Properties Co.	1.20	2.56%	29,819
Sorouh Real Estate Co.	1.20	2.56%	19,483
Ras Al Khaimah Properties	0.42	0.00%	10,170
Ras Al Khaimah Cement Co.	0.76	1.33%	7,159
Dana Gas	0.49	(2.00%)	7,091

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
International Fish Farming Co.	20.80	510,254	51	581.97%
AL DAR Properties Co.	1.20	1,876,458,320	1,716,995	84.91%
Umm Al-Qaiwain Cement Industries Co.	0.90	8,950,521	10,823	66.67%
Gulf Cement Co.	1.18	10,359,982	13,036	66.20%
National Takaful Co. (watania)	0.99	4,804,263	5,929	57.14%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.28	31,862	9	(38.93%)
Union Insurance Co.	1.34	142,582	106.3	(18.29%)
Abu Dhabi Ship Building Co.	1.29	1,412,480	1,071	(17.83%)
Abu Dhabi Aviation Co.	2.77	10,452,200	3,224.5	(13.71%)
Bank Of Sharjah	1.70	84,459,762	44,215.6	(13.27%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.20	1,876,458,320	1,716,995	84.91%
Sorouh Real Estate Co.	1.20	1,358,394,687	1,235,082	41.18%
Dana Gas	0.49	510,527,433	1,138,518	8.89%
Ras Al Khaimah Properties	0.42	242,540,250	605,150	44.83%
Ras Al Khaimah Cement Co.	0.76	332,109,149	460,388	18.75%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	10-Apr-12							
ADX General Index		2,546.82	0.28	0.01%	(0.24%)	6.02%								
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲ Abu Dhabi Commercial Bank	ADCB.AD	74,085	1029	8.0%	1.30	3.29	1.23%	1,295.0	18,409,515	6.08	0.83	6.08%	3.36	2.34
▲ Abu Dhabi Islamic Bank	ADIB.AD	30,899	429	6.7%	1.24	3.45	0.88%	82.2	8,158,235	7.06	0.95	7.08%	3.70	2.92
= Bank Of Sharjah	BOS.AD	44,216	614	14.3%	0.61	1.70	0.00%	550.0	3,570,000	15.61	0.90	5.88%	3.48	1.55
= Commercial Bank International	CBI.AD	338	5	0.1%	0.45	0.82	0.00%	-	1,098,812	16.97	0.64	0.00%	1.12	0.70
▲ First Gulf Bank	FGB.AD	48,713	677	4.8%	1.31	9.51	0.11%	294.1	28,530,000	7.70	1.07	5.26%	10.98	4.75
= Finance House	FH.AD	213	3	1.4%	0.58	3.20	0.00%	-	968,000	15.16	1.90	6.25%	9.75	3.20
= Invest Bank	INVB.AD	8,518	118	10.6%	0.39	1.55	0.00%	-	1,937,500	6.11	0.91	5.96%	3.25	1.38
▲ National Bank Of Abu Dhabi	NBAD.AD	24,063	334	2.6%	1.17	8.70	0.12%	212.7	33,708,658	9.09	1.28	2.55%	12.40	8.16
= National Bank of Fujairah	NBF.AD	2	0	0.4%	NA	4.51	0.00%	-	4,961,000	17.66	2.41	2.22%	8.75	2.87
= National Bank of Umm Al-Qaiwain	NBQ.AD	1,318	18	0.5%	0.24	1.78	0.00%	-	2,848,000	8.90	0.86	8.43%	2.53	1.63
= National Bank of Ras Al-Khaimah	RAKB.AD	7,597	106	1.2%	0.14	5.00	0.00%	173.4	6,926,635	5.76	1.47	5.00%	5.20	4.10
▲ Sharjah Islamic Bank	SIB.AD	18,712	260	3.7%	1.00	0.89	1.14%	413.1	2,158,695	8.60	0.49	6.74%	5.00	0.80
= United Arab Bank	UAB.AD	733	10	0.2%	0.12	3.95	0.00%	-	3,935,785	11.92	1.94	5.06%	5.30	2.96
= Union National Bank	UNB.AD	36,740	510	7.5%	1.13	3.00	0.00%	-	7,486,875	4.97	0.58	5.00%	3.95	2.64
▲ Total Banks Sector		296,146	4113	5.3%			0.31%	3,020.5	124,697,711	7.71	1.03	4.70%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	39	1	0.6%	0.09	0.74	0.00%	-	90,188	NM	0.60	0.00%	0.92	0.70
= Waha Capital Co.	OILC.AD	178,856	2484	30.1%	1.29	0.72	0.00%	467.6	1,365,903	8.79	0.61	6.94%	0.80	0.44
= Total Investment & Fin. Services Sector		178,894	2485	28.3%			0.00%	467.6	1,456,091	11.12	0.61	6.51%		
▲ AL DAR Properties Co.	ALDR.AD	1,716,995	23847	139.0%	1.52	1.20	2.56%	29,818.9	4,902,155	7.63	0.69	4.17%	1.71	0.74
= Eshraq Properties Co.	ESHRAQ.AD	137,008	1903	12.9%	2.68	0.33	0.00%	162.2	495,000	NA	0.44	18.18%	1.21	0.16
= Ras Al Khaimah Properties	RPRO.AD	605,150	8405	81.5%	1.28	0.42	0.00%	10,169.6	840,000	7.75	0.24	0.00%	0.47	0.26
▲ Sorouh Real Estate Co.	SOR.AD	1,235,082	17154	118.4%	1.58	1.20	2.56%	19,483.4	3,150,000	9.41	0.49	4.17%	1.55	0.65
▲ Total Real Estate Sector		3,694,235	51309	103.9%			2.19%	59,634.1	9,387,155	8.66	0.52	4.53%		
▼ Dana Gas PJSC	DANA.AD	1,138,518	15813	70.9%	1.33	0.49	(2.00%)	7,091.0	3,234,000	6.39	0.40	0.00%	0.73	0.31
▲ Abu Dhabi National Energy	TAQA.AD	68,854	956	4.4%	1.34	1.36	0.74%	2,562.8	8,466,000	11.26	0.67	7.35%	1.65	1.10
▼ Total Energy Sector		1,207,373	16769	38.6%			(0.03%)	9,653.8	11,700,000	9.30	0.57	5.32%		
▲ AGTHIA Group	AGTH.AD	11,600	161	12.2%	1.15	2.03	0.50%	124.0	1,218,000	14.11	1.17	0.00%	2.20	1.57
▲ International Fish Farming Co.	ASMK.AD	51	1	43.2%	0.47	20.80	5.58%	0.2	1,040,000	54.66	1.34	0.00%	20.80	3.00
= FOODCO Holding Company	FOOD.AD	447	6	3.1%	0.58	1.56	0.00%	-	156,000	8.83	0.62	3.21%	14.90	1.40
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	2,552	35	3.6%	0.31	1.42	0.00%	-	122,688	NM	0.40	4.93%	1.70	1.26
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	-	698,000	17.53	2.17	0.00%	6.98	6.98
▲ Total Consumer Staples Sector		14,650	203	10.8%			1.92%	124.2	3,234,688	20.07	1.20	0.34%		
▲ Arkan Building Materials Co.	ARKN.AD	27,133	377	10.4%	1.02	1.00	4.17%	595.5	1,750,000	NM	1.09	0.00%	1.82	0.71
= Fujairah Building Industrial Co.	FBI.AD	100	1	1.4%	0.31	2.01	0.00%	-	254,265	NM	1.26	0.00%	3.73	1.98
= Fujairah Cement Industries Co.	FCI.AD	289	4	0.2%	0.22	1.02	0.00%	-	362,983	NM	0.40	0.00%	1.12	0.78
= Gulf Cement Co.	GCEM.AD	13,036	181	3.1%	0.82	1.18	0.00%	-	968,894	NM	0.78	0.00%	1.56	0.62
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	10,823	150	4.2%	0.53	0.90	0.00%	-	326,700	31.63	0.65	7.78%	0.94	0.50
▲ Ras Al Khaimah Cement Co.	RKCC.AD	460,388	6394	393.4%	1.26	0.76	1.33%	7,159.0	367,840	NM	0.49	0.00%	1.13	0.47
= Ras Al Khaimah Ceramic Co.	RKCE.AD	5,234	73	6.0%	0.51	1.60	0.00%	-	1,081,022	5.27	0.52	0.00%	2.14	1.34
= Ras Al Khaimah White Cement	RAKC.AD	1,893	26	6.6%	0.69	1.58	0.00%	30.0	737,860	10.72	1.04	6.33%	1.76	1.25
= Sharjah Cement & Industrial Development Co.	SCID.AD	9,422	131	5.0%	0.58	0.77	0.00%	-	425,778	NM	0.32	5.84%	0.90	0.40
= Union Cement Co.	UCC.AD	761	11	0.9%	0.55	1.04	0.00%	-	696,216	NM	0.58	0.00%	1.59	0.83
▲ Abu Dhabi Ship Building Co.	ADSB.AD	1,071	15	1.4%	0.63	1.29	8.40%	85.0	273,470	6.63	0.50	0.00%	2.56	1.17
= Abu Dhabi National Co. for Building Materials	BILD.AD	1,915	27	1.7%	0.60	0.86	0.00%	-	258,000	NM	0.83	0.00%	1.46	0.76
= Gulf Pharmaceutical Co.	GPHI.AD	20,219	281	6.5%	0.76	3.00	0.00%	-	2,140,055	12.57	1.36	0.00%	3.25	1.77
▲ Total Industrial Sector		552,284	7671	30.6%			1.01%	7,869.5	9,643,081	35.62	0.74	1.01%		
= Al Buhaira National Insurance Co.	ABNI.AD	0	0	2.3%	0.01	8.50	0.00%	-	2,125,000	NM	3.58	0.00%	8.90	8.10
= Abu Dhabi National Insurance Co.	ADNI.AD	713	10	3.7%	0.18	5.69	0.00%	-	2,133,750	13.49	1.05	6.15%	6.25	5.50
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	NA	300.00	0.00%	-	225,000	53.60	2.84	0.00%	300.00	300.00
= Al Khazna Insurance Co.	AKIC.AD	6,264	87	5.2%	0.46	0.62	0.00%	-	248,000	21.01	0.40	0.00%	0.69	0.43
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	101	1	1.4%	0.04	42.40	0.00%	-	636,000	11.94	0.66	7.08%	43.00	39.00
= Al Wathba National Insurance Co.	AWNI.AD	9	0	0.0%	NA	2.28	0.00%	-	410,400	25.96	0.98	2.92%	5.19	2.28

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Dhafra Insurance Co.	DHAF.AD	0	0	2.4%	0.01	5.85	0.00%	-	585,000	13.03	1.99	6.15%	6.55	4.01
= Emirates Insurance Co.	EIC.AD	700	10	16.9%	0.15	6.11	0.00%	-	824,850	7.68	1.05	0.10%	6.50	5.40
= Green Crescent Insurance Co.	GCIC.AD	105,749	1469	136.0%	1.56	0.34	0.00%	359.0	85,000	NM	0.93	0.00%	0.89	0.28
▲ Methaq Takaful Insurance Co.	METH.AD	369,665	5134	815.6%	1.41	1.20	3.45%	2,612.0	180,000	NM	1.96	0.00%	3.00	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	-	375,000	18.62	2.09	4.00%	3.85	3.75
= Sharjah Insurance Co.	SIC.AD	538	7	0.4%	0.02	5.09	0.00%	-	699,875	65.54	3.08	1.96%	5.09	5.09
= Abu Dhabi National Takaful Co.	TKFL.AD	1,050	15	1.8%	0.50	5.62	0.00%	-	562,000	23.00	3.85	2.02%	7.42	1.98
= United Insurance Co.	UIC.AD	0	0	0.0%	0.05	4.00	0.00%	-	200,000	NM	1.44	0.00%	4.00	4.00
= Union Insurance Co.	UNIN.AD	106	1	6.8%	0.14	1.34	0.00%	-	443,459	NM	1.64	0.00%	2.18	1.34
= Insurance House	IH.AD	995	14	NA	0.33	0.95	0.00%	-	114,000	NM	0.98	0.00%	2.00	0.85
▲ National Takaful Co. (Watania)	WATANIA.AD	5,929	82	NA	0.01	0.99	4.21%	25.0	148,500	NM	1.04	0.00%	1.25	0.61
▲ Total Insurance Sector		491,830	6831	58.6%			0.12%	2,996.0	9,995,833	31.33	1.39	2.65%		
▼ Emirates Telecom. Co.	ETEL.AD	106,735	1482	6.1%	1.00	8.67	(1.03%)	1,971.6	68,516,588	11.73	1.74	8.07%	11.20	8.50
= Qatar Telecom. Co.	QTEL.AD	57	1	0.1%	0.18	122.50	0.00%	-	39,239,200	14.93	1.85	1.35%	170.00	120.00
▲ Sudan Telecom. Co.	SDTL.AD	5,578	77	1.2%	0.40	1.24	0.81%	241.0	1,341,231	9.99	0.24	0.00%	125.30	0.98
▼ Total Telecommunication Sector		112,370	1561	5.2%			(0.64%)	2,212.6	109,097,018	12.68	1.65	5.55%		
▼ Abu Dhabi Aviation Co.	ADAV.AD	3,224	45	9.1%	0.61	2.77	(7.67%)	84.3	1,120,055	4.45	0.61	5.42%	3.75	2.70
= Abu Dhabi National Hotels	ADNH.AD	11,986	166	5.2%	0.79	2.19	0.00%	-	2,190,000	8.30	0.27	2.28%	2.95	2.00
= Emirates Driving Co.	DRIV.AD	321	4	0.9%	0.60	3.25	0.00%	-	291,806	6.68	0.90	6.15%	3.89	3.15
= Gulf Medical Projects	GMPC.AD	51	1	0.3%	NA	1.93	0.00%	-	1,165,238	13.47	1.53	2.59%	1.99	1.30
= National Corp for Tourism & Hotels	NCTH.AD	99	1	4.1%	0.14	4.65	0.00%	-	767,250	7.07	1.30	10.75%	6.65	4.30
= National Marine Dredging Co.	NMDC.AD	709	10	3.1%	0.43	9.50	0.00%	-	2,164,561	4.59	0.76	5.26%	12.65	8.00
▼ Total Services Sector		16,391	228	4.2%			(1.19%)	84.3	7,698,909	6.28	0.52	4.61%		
▼ Total Market		6,564,173	91169	28.6%			(0.01%)	86,062.6	286,910,487	9.82	1.08	4.81%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for FY-11 and current prices. Trailing P/B is based on 31-Dec-2011 equity and current prices. Current Yield for individual stocks is based on the FY 2011DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-11 are still based on the earnings for 9M-11 and equity as of 30-Sep 11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capiati) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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