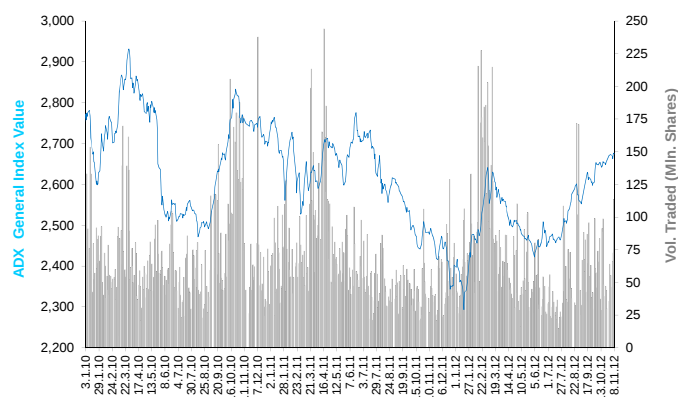


Abu Dhabi Securities Exchange Daily Briefing

Thursday, November 08, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	294,321	0.07 %	9.53	1.09	4.70 %
Banks	131,080	0.16%	7.97	1.05	4.47%
Investment & Financial Services	1,186	1.63%	8.09	0.52	8.00%
Real Estate	9,881	(3.81%)	5.71	0.53	4.31%
Energy	10,802	0.03%	5.93	0.68	5.76%
Consumer Staples	2,944	1.87%	25.20	1.10	0.38%
Industrial	8,542	(0.02%)	25.07	0.65	1.26%
Insurance	9,225	(1.01%)	33.76	1.30	2.87%
Telecommunication	112,834	0.22%	12.79	1.59	5.40%
Services	7,826	1.87%	6.67	0.54	4.54%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 9 ▼ 11 = 47
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,368	12.68	15.2%
2- National Bank Of Abu Dhabi	37,738	9.82	13.6%
3- First Gulf Bank	31,800	8.17	14.4%
4- Abu Dhabi Commercial Bank	18,242	6.88	11.7%
5- Abu Dhabi National Energy	8,030	7.01	15.6%
6- Abu Dhabi Islamic Bank	7,780	6.54	13.9%
7- Union National Bank	7,587	4.86	11.6%
8- National Bank of Ras Al-Khaimah	6,354	4.95	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,270	4.31	15.7%
Subtotal	206,329	8.90	14.3 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Corp for Tourism & Hotels	6.14	9.84%	952
Gulf Medical Projects	1.80	9.76%	360
Commercial Bank International	1.04	9.47%	780
Gulf Cement Co.	1.03	6.19%	1,311
Green Crescent Insurance Co.	0.30	3.45%	524,172

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Co. for Building Materials	0.60	(6.25%)	81,575
Ras Al Khaimah Cement Co.	0.71	(2.74%)	1,061,126
Arkan Building Materials Co.	0.73	(2.67%)	9,787
Dana Gas	0.42	(2.33%)	8,679,729
Sorouh Real Estate Co.	1.29	(2.27%)	23,784,246

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.42	(2.33%)	20,896
Ras Al Khaimah Properties	0.38	0.00%	20,142
Sorouh Real Estate Co.	1.29	(2.27%)	18,393
AL DAR Properties Co.	1.29	(2.27%)	12,477
Methaq Takaful Insurance Co.	1.09	0.00%	2,293

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,674.39	(2.01)	(0.08%)	0.07%	11.33%
Market Cap (AED Mln)	294,321	(201.2)	(0.07%)	0.07%	12.90%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.68%	4.61%	6.93%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	83.85	(29.41)	(25.97%)	64.4	65.0
Value Traded (AED Mln)	90.61	(19.67)	(17.84%)	87.3	102.5
No. of Trades	949	(261.00)	(21.57%)	1,042	1,181

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.29	4,059,485	3,553,551	98.8%
National Takaful Co. (watania)	1.00	19,238	18,878	58.7%
Sharjah Cement & Industrial Development Co.	0.78	21,134	28,368	56.0%
National Corp for Tourism & Hotels	6.14	27,901	5,071	55.1%
Al Khazna Insurance Co.	0.75	7,452	11,413	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,902	904	(43.8%)
Abu Dhabi National Co. for Building Materials	0.60	14,602	18,476	(38.8%)
Bank Of Sharjah	1.28	171,492	112,701	(34.7%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)
Union Insurance Co.	1.12	2,956	2,395	(31.7%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.29	4,059,485	3,553,551	98.8%
Sorouh Real Estate Co.	1.29	3,157,159	2,838,830	51.8%
Dana Gas	0.42	1,025,918	2,373,503	(6.7%)
Ras Al Khaimah Properties	0.38	389,026	1,005,462	31.0%
Ras Al Khaimah Cement Co.	0.71	494,096	681,612	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	8-Nov-12					
ADX General Index						2,674.39	(2.01)	(0.08 %)	0.07 %	11.33 %						
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲	Abu Dhabi Commercial Bank	ADCB.AD	173,875	798	9.7%	1.30	3.26	0.62%	211	18,241,647	4,965,012	6.88	0.80	6.13%	3.45	2.63
▼	Abu Dhabi Islamic Bank	ADIB.AD	70,755	325	8.4%	1.24	3.29	(0.90%)	638	7,779,882	2,117,528	6.54	0.91	7.42%	3.70	2.92
=	Bank Of Sharjah	BOS.AD	112,701	517	17.5%	0.60	1.28	0.00%	0	2,688,000	731,620	13.09	0.71	7.81%	1.99	1.10
▲	Commercial Bank International	CBI.AD	331,326	1,520	24.8%	0.45	1.04	9.47%	1	1,393,616	379,314	9.27	0.74	0.00%	1.05	0.70
▼	First Gulf Bank	FGB.AD	180,378	827	9.2%	1.31	10.60	(0.93%)	627	31,800,000	8,655,324	8.17	1.17	4.72%	10.98	4.75
=	Finance House	FH.AD	2,952	14	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
=	Invest Bank	INVB.AD	38,684	177	13.0%	0.40	1.75	0.00%	0	2,187,500	595,394	6.80	0.99	5.28%	1.80	1.38
▼	National Bank Of Abu Dhabi	NBAD.AD	85,532	392	4.2%	1.17	9.74	(0.31%)	313	37,738,199	10,271,583	9.82	1.33	2.28%	12.40	8.22
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	24,930	114	1.9%	0.25	1.98	0.00%	0	3,168,000	862,266	9.91	0.98	7.58%	2.01	1.50
=	National Bank of Ras Al-Khaimah	RAKB.AD	18,300	84	1.8%	0.14	4.17	0.00%	7	6,354,495	1,729,566	4.95	1.28	5.45%	5.20	3.85
▲	Sharjah Islamic Bank	SIB.AD	64,773	297	5.6%	1.00	0.92	1.10%	123	2,231,460	607,359	8.05	0.51	6.52%	1.05	0.80
=	United Arab Bank	UAB.AD	9,361	43	1.0%	0.12	2.85	0.00%	0	2,839,744	772,921	7.27	1.39	7.02%	3.95	2.79
▼	Union National Bank	UNB.AD	113,686	521	10.6%	1.13	3.04	(0.33%)	1,050	7,586,700	2,064,948	4.86	0.57	4.93%	3.30	2.64
▼	Banks		1,227,285	5,630	8.3 %			(0.19 %)	2,970	131,079,768	35,677,291	7.97	1.05	4.47 %		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	770	4	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
=	Waha Capital Co.	OILC.AD	300,916	1,380	36.5%	1.29	0.58	0.00%	0	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44
=	Investment & Financial Services		301,686	1,384	34.4 %			0.00 %	0	1,185,623	322,703	8.09	0.52	8.00 %		
▼	AL DAR Properties Co.	ALDR.AD	3,553,551	16,301	184.0%	1.53	1.29	(2.27%)	12,477	5,269,817	1,434,339	4.31	0.68	3.88%	1.48	0.74
=	Eshraq Properties Co.	ESHRAQ.AD	262,166	1,203	21.3%	2.50	0.31	0.00%	34	465,000	126,564	69.76	0.45	19.35%	0.45	0.16
=	Ras Al Khaimah Properties	RPRO.AD	1,005,462	4,612	101.5%	1.28	0.38	0.00%	20,142	760,000	206,857	6.98	0.22	0.00%	0.47	0.26
▼	Sorouh Real Estate Co.	SOR.AD	2,838,830	13,022	179.5%	1.58	1.29	(2.27%)	18,393	3,386,250	921,670	8.64	0.52	3.88%	1.48	0.65
▼	Real Estate		7,660,009	35,138	142.8 %			(2.00 %)	51,047	9,881,067	2,689,429	5.71	0.53	4.31 %		
▼	Dana Gas PJSC	DANA.AD	2,373,503	10,888	89.6%	1.33	0.42	(2.33%)	20,896	2,772,000	754,483	4.09	0.33	0.00%	0.58	0.31
▼	Abu Dhabi National Energy	TAQA.AD	126,330	579	5.3%	1.34	1.29	(0.77%)	1,794	8,030,250	2,185,673	7.01	1.09	7.75%	1.37	1.14
▼	Energy		2,499,833	11,467	48.7 %			(1.17 %)	22,690	10,802,250	2,940,156	5.93	0.68	5.76 %		
▲	AGTHIA Group	AGTH.AD	37,628	173	16.6%	1.14	2.04	2.00%	155	1,224,000	333,148	12.05	1.15	0.00%	2.25	1.61
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
=	FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.40
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,048	46	12.2%	0.31	1.12	0.00%	100	96,768	26,338	NM	0.31	6.25%	1.44	1.09
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲	Consumer Staples		50,404	231	14.6 %			0.82 %	255	2,944,268	801,371	25.20	1.10	0.38 %		
▼	Arkan Building Materials Co.	ARKN.AD	68,211	313	12.7%	1.02	0.73	(2.67%)	13	1,277,500	347,710	51.31	0.78	0.00%	1.27	0.70
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
▲	Gulf Cement Co.	GCEM.AD	15,814	73	3.4%	0.82	1.03	6.19%	1	845,730	230,191	NM	0.69	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	237	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
▼	Ras Al Khaimah Cement Co.	RKCC.AD	681,612	3,127	439.1%	1.26	0.71	(2.74%)	1,485	343,640	93,532	NM	0.46	0.00%	0.85	0.47
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,656	168	10.7%	0.51	1.20	0.00%	0	810,766	220,674	3.51	0.37	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	59,573	273	19.0%	0.69	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27
=	Sharjah Cement & Industrial Development Co.	SCID.AD	28,368	130	8.4%	0.58	0.78	0.00%	0	431,307	117,393	NM	0.33	5.77%	0.80	0.40
=	Union Cement Co.	UCC.AD	1,656	8	1.0%	0.54	0.91	0.00%	0	609,189	165,809	48.53	0.50	0.00%	1.20	0.81
=	Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	18,476	85	7.3%	0.60	0.60	(6.25%)	136	180,000	48,992	NM	0.61	0.00%	1.16	0.58
=	Gulf Pharmaceutical Co.	GPHI.AD	45,047	207	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15
▼	Industrial		1,009,912	4,633	36.3 %			(0.09 %)	1,636	8,542,086	2,324,985	25.07	0.65	1.26 %		
=	Al Buhaira National Insurance Co.	ABNI.AD	4,562	21	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,143	10	4.1%	0.18	5.30	0.00%	2	1,987,500	540,958	13.82	1.00	6.60%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,413	52	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
=	Al Wathba National Insurance Co.	AWNI.AD	904	4	0.5%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.55	5.79
=	Emirates Insurance Co.	EIC.AD	4,072	19	19.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	172,791	793	162.8%	1.58	0.30	3.45%	1,773	75,000	20,414	NM	0.97	0.00%	0.46	0.24
=	Methaq Takaful Insurance Co.	METH.AD	646,082	2,964	999.9%	1.42	1.09	0.00%	2,293	163,500	44,501	NM	1.89	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,395	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
=	Insurance House	IH.AD	3,474	16	NA	0.28	1.06	0.00%	0	127,200	34,621	65.47	1.04	0.00%	1.06	0.85
=	National Takaful Co. (Watania)	WATANIA.AD	18,878	87	NA	NA	1.00	0.00%	0	150,000	40,827	NM	1.09	0.00%	1.25	0.61
▲	Insurance		870,683	3,994	70.4 %			0.03 %	4,068	9,225,352	2,510,956	33.76	1.30	2.87 %		
▲	Emirates Telecom. Co.	ETEL.AD	334,538	1,535	9.0%	1.00	9.79	0.20%	1,186	77,367,635	21,057,923	12.68	1.92	7.15%	10.05	8.50
=	Qatar Telecom. Co.	QTEL.AD	193	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
=	Sudan Telecom. Co.	SDTL.AD	17,637	81	2.2%	0.40	1.06	0.00%	0	1,192,397	324,547	6.91	0.22	2.72%	1.45	0.91
▲	Telecommunication		352,368	1,616	7.7 %			0.14 %	1,186	112,834,272	30,711,232	12.79	1.59	5.40 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,642	40	10.5%	0.61	2.86	0.00%	0	1,156,447	314,762	4.93	0.66	5.24%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	44,169	203	8.4%	0.79	1.80	0.00%	0	1,800,000	489,924	6.89	0.22	2.78%	2.50	1.65
=	Emirates Driving Co.	DRIV.AD	2,333	11	3.1%	0.59	3.08	0.00%	0	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
▲	Gulf Medical Projects	GMPC.AD	921	4	0.5%	NA	1.80	9.76%	0	1,086,750	295,792	11.07	1.52	2.78%	2.45	1.33
▲	National Corp for Tourism & Hotels	NCTH.AD	5,071	23	5.9%	0.13	6.14	9.84%	0	1,228,000	334,237	12.46	2.24	6.72%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,721	17	4.5%	0.43	10.00	0.00%	0	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▲	Services		64,857	298	6.1 %			2.71 %	0	7,826,224	2,130,142	6.67	0.54	4.54 %		
▼	Abu Dhabi Securities Exchange		14,037,036	64,390	37.9 %			(0.07 %)	83,852	294,320,909	80,108,265	9.53	1.09	4.70 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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