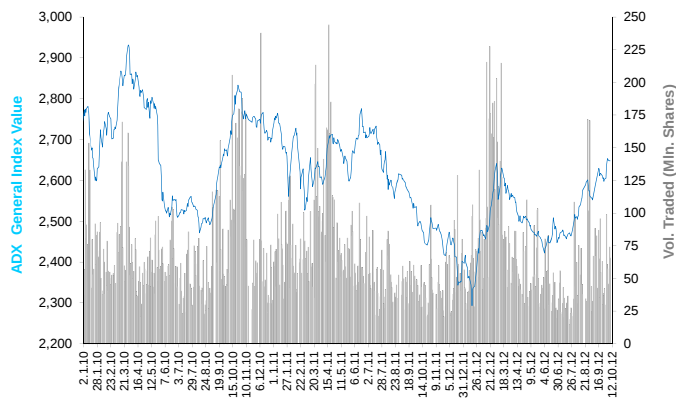


Abu Dhabi Securities Exchange Daily Briefing

Monday, October 08, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	291,740	0.54 %	9.45	1.08	4.74 %
Banks	128,296	1.96%	7.80	1.02	4.57%
Investment & Financial Services	1,148	3.42%	7.83	0.50	8.26%
Real Estate	9,949	6.08%	5.75	0.53	4.28%
Energy	11,000	2.42%	6.03	0.69	5.66%
Consumer Staples	2,889	(0.28%)	24.72	1.08	0.38%
Industrial	8,488	(0.82%)	24.91	0.65	1.27%
Insurance	9,335	(2.53%)	34.16	1.31	2.84%
Telecommunication	112,721	(1.28%)	12.78	1.58	5.40%
Services	7,914	0.22%	6.74	0.54	4.49%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 12 ▼ 9 = 46

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,648.03	0.14	0.01%	1.64%	10.23%
Market Cap (AED Mln)	291,740	333.9	0.11%	0.54%	11.91%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	8.01%	6.39%	5.67%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	65.62	(8.41)	(11.36%)	64.9	67.1
Value Traded (AED Mln)	72.17	(1.03)	(1.41%)	88.1	106.2
No. of Trades	860	(74.00)	(7.92%)	1,064	1,211

Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,289	12.67	15.2%
2- National Bank Of Abu Dhabi	36,847	9.59	13.6%
3- First Gulf Bank	30,000	7.71	14.4%
4- Abu Dhabi Commercial Bank	18,689	7.05	11.7%
5- Abu Dhabi National Energy	8,030	7.01	15.6%
6- Union National Bank	7,761	4.97	11.6%
7- Abu Dhabi Islamic Bank	7,638	6.42	13.9%
8- National Bank of Ras Al-Khaimah	6,431	5.01	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,433	4.45	15.7%
Subtotal	204,279	8.81	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.05	9.38%	30,151
Sharjah Cement & Industrial Development Co.	0.78	5.41%	156,000
FOODCO Holding Co.	1.48	4.96%	27,712
Waha Capital Co.	0.56	3.70%	1,163,921
Eshraq Properties Co.	0.33	3.13%	34,250

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.49	(9.70%)	23,840
Arkan Building Materials Co.	0.70	(4.11%)	1,050
Abu Dhabi Islamic Bank	3.23	(1.22%)	1,238,922
Gulf Cement Co.	1.00	(0.99%)	20,000
Abu Dhabi National Energy Co. (TAQA)	1.29	(0.77%)	321

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.37	2.78%	23,200
Dana Gas	0.45	0.00%	14,684
AL DAR Properties Co.	1.33	(0.75%)	12,287
Sorouh Real Estate Co.	1.25	0.00%	5,999
Methaq Takaful Insurance Co.	1.08	0.00%	2,238

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.33	3,742,790	3,319,126	104.9%
National Takaful Co. (watania)	1.00	18,918	18,558	58.7%
Sharjah Cement & Industrial Development Co.	0.78	17,741	24,016	56.0%
Al Khazna Insurance Co.	0.75	7,450	11,411	53.8%
National Corp for Tourism & Hotels	6.00	27,705	5,037	51.5%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Abu Dhabi National Co. for Building Materials	0.63	13,577	16,813	(35.7%)
Bank Of Sharjah	1.26	167,781	109,751	(35.7%)
Abu Dhabi Ship Building Co.	1.05	2,440	1,970	(33.1%)
Arkan Building Materials Co.	0.70	55,887	63,043	(30.7%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.33	3,742,790	3,319,126	104.9%
Sorouh Real Estate Co.	1.25	2,875,455	2,623,167	47.1%
Dana Gas	0.45	878,892	2,035,071	0.0%
Ras Al Khaimah Properties	0.37	336,686	869,157	27.6%
Ras Al Khaimah Cement Co.	0.72	466,618	644,451	12.5%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change		8-Oct-12		
ADX General Index ▲ 2,648.03						0.14		0.01%		1.64%		10.23%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲	Abu Dhabi Commercial Bank	ADCB.AD	161,741	821	9.5%	1.30	3.34	1.21%	254	18,689,295	5,086,852	7.05	0.82	5.99%	3.45	2.63
▼	Abu Dhabi Islamic Bank	ADIB.AD	66,703	339	8.2%	1.24	3.23	(1.22%)	384	7,638,000	2,078,911	6.42	0.89	7.56%	3.70	2.92
▲	Bank Of Sharjah	BOS.AD	109,751	557	17.4%	0.60	1.26	0.80%	62	2,646,000	720,188	12.89	0.70	7.94%	1.99	1.10
=	Commercial Bank International	CBI.AD	331,325	1,682	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70
▲	First Gulf Bank	FGB.AD	160,276	814	8.6%	1.31	10.00	0.30%	1,039	30,000,000	8,165,400	7.71	1.11	5.00%	10.98	4.75
=	Finance House	FH.AD	2,627	13	2.2%	0.58	3.00	0.00%	0	907,500	247,003	13.43	1.77	6.67%	3.58	2.83
=	Invest Bank	INVB.AD	34,672	176	12.7%	0.39	1.65	0.00%	50	2,062,500	561,371	6.41	0.94	5.60%	1.80	1.38
▲	National Bank Of Abu Dhabi	NBAD.AD	75,382	383	3.9%	1.17	9.51	0.11%	79	36,847,051	10,029,030	9.59	1.30	2.34%	12.40	8.22
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	19,600	99	1.6%	0.25	1.78	0.00%	0	2,848,000	775,169	8.90	0.88	8.43%	2.01	1.50
▼	National Bank of Ras Al-Khaimah	RAKB.AD	16,839	85	1.7%	0.14	4.22	(0.71%)	7	6,430,688	1,750,305	5.01	1.30	5.39%	5.20	3.85
=	Sharjah Islamic Bank	SIB.AD	60,351	306	5.4%	1.00	0.90	0.00%	198	2,182,950	594,155	7.88	0.50	6.67%	1.05	0.80
=	United Arab Bank	UAB.AD	9,351	47	1.0%	0.12	2.86	0.00%	0	2,849,708	775,633	7.30	1.40	6.99%	3.95	2.79
=	Union National Bank	UNB.AD	103,730	527	10.2%	1.13	3.11	0.00%	106	7,761,394	2,112,496	4.97	0.58	4.82%	3.30	2.64
▲	Banks		1,152,382	5,850	8.1%			0.18%	2,179	128,296,099	34,919,632	7.80	1.02	4.57%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	521	3	1.0%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▲	Waha Capital Co.	OILC.AD	253,999	1,289	34.0%	1.29	0.56	3.70%	2,097	1,062,369	289,156	8.67	0.50	8.93%	0.73	0.44
▲	Investment & Financial Services		254,520	1,292	32.0%			3.42%	2,097	1,147,682	312,376	7.83	0.50	8.26%		
▼	AL DAR Properties Co.	ALDR.AD	3,319,126	16,848	178.2%	1.53	1.33	(0.75%)	12,287	5,433,222	1,478,814	4.45	0.70	3.76%	1.48	0.74
▲	Eshraq Properties Co.	ESHRAQ.AD	251,846	1,278	20.6%	2.50	0.33	3.13%	105	495,000	134,729	74.26	0.48	18.18%	0.45	0.16
▲	Ras Al Khaimah Properties	RPRO.AD	869,157	4,412	94.7%	1.28	0.37	2.78%	23,200	740,000	201,413	6.80	0.21	0.00%	0.47	0.26
=	Sorouh Real Estate Co.	SOR.AD	2,623,167	13,316	171.3%	1.58	1.25	0.00%	5,999	3,281,250	893,091	8.37	0.51	4.00%	1.48	0.65
▼	Real Estate		7,063,296	35,854	136.9%			(0.06%)	41,591	9,949,472	2,708,047	5.75	0.53	4.28%		
=	Dana Gas PJSC	DANA.AD	2,035,071	10,330	84.5%	1.33	0.45	0.00%	14,684	2,970,000	808,375	4.39	0.35	0.00%	0.58	0.31
▼	Abu Dhabi National Energy	TAQA.AD	121,529	617	5.2%	1.34	1.29	(0.77%)	0	8,030,250	2,185,673	7.01	1.09	7.75%	1.37	1.14
▼	Energy		2,156,600	10,947	46.0%			(0.56%)	14,684	11,000,250	2,994,048	6.03	0.69	5.66%		
=	AGTHIA Group	AGTH.AD	36,107	183	16.3%	1.14	1.95	0.00%	9	1,170,000	318,451	11.51	1.10	0.00%	2.25	1.57
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
▲	FOODCO Holding Company	FOOD.AD	2,664	14	5.3%	0.58	1.48	4.96%	19	148,000	40,283	7.99	0.56	3.38%	2.01	1.40
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,813	50	12.0%	0.31	1.10	0.00%	0	95,040	25,868	NM	0.31	6.36%	1.44	1.09
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲	Consumer Staples		48,648	247	14.4%			0.24%	28	2,888,540	786,203	24.72	1.08	0.38%		
▼	Arkan Building Materials Co.	ARKN.AD	63,043	320	12.5%	1.02	0.70	(4.11%)	2	1,225,000	333,421	49.20	0.75	0.00%	1.30	0.70
=	Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.04	1.99
=	Fujairah Cement Industries Co.	FCI.AD	643	3	0.3%	0.22	0.95	0.00%	0	338,072	92,016	NM	0.37	0.00%	1.12	0.78
▼	Gulf Cement Co.	GCEM.AD	15,727	80	3.4%	0.82	1.00	(0.99%)	20	821,097	223,486	NM	0.67	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,554	262	15.4%	0.53	0.80	0.00%	0	290,400	79,041	10.35	0.59	8.75%	0.94	0.50
=	Ras Al Khaimah Cement Co.	RKCC.AD	644,451	3,271	431.4%	1.26	0.72	0.00%	433	348,480	94,849	NM	0.47	0.00%	0.85	0.47
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	34,398	175	10.4%	0.51	1.15	0.00%	0	776,984	211,480	3.36	0.35	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	56,972	289	18.4%	0.69	1.30	0.00%	100	607,100	165,240	12.11	0.87	7.69%	1.76	1.27
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	24,016	122	7.7%	0.58	0.78	5.41%	200	431,307	117,393	NM	0.33	5.77%	0.80	0.40
=	Union Cement Co.	UCC.AD	1,322	7	0.9%	0.54	0.94	0.00%	0	629,272	171,275	50.13	0.51	0.00%	1.20	0.85
▲	Abu Dhabi Ship Building Co.	ADSB.AD	1,970	10	1.8%	0.62	1.05	9.38%	29	222,592	60,585	NM	0.43	4.76%	1.87	0.96
=	Abu Dhabi National Co. for Building Materials	BILD.AD	16,813	85	6.7%	0.60	0.63	0.00%	0	189,000	51,442	NM	0.64	0.00%	1.32	0.63
=	Gulf Pharmaceutical Co.	GPHI.AD	44,702	227	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15
▼	Industrial		955,710	4,851	35.6%			(0.23%)	783	8,487,629	2,310,163	24.91	0.65	1.27%		
=	Al Buhaira National Insurance Co.	ABNI.AD	4,562	23	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,118	11	4.1%	0.18	5.35	0.00%	0	2,006,250	546,061	13.95	1.01	6.54%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,411	58	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	361	2	3.1%	0.04	39.00	0.00%	0	585,000	159,225	14.91	0.61	7.69%	43.00	39.00
=	Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.55	5.79
=	Emirates Insurance Co.	EIC.AD	2,760	14	18.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
=	Green Crescent Insurance Co.	GCIC.AD	138,981	705	149.3%	1.57	0.31	0.00%	0	77,500	21,094	NM	1.00	0.00%	0.53	0.27
=	Methaq Takaful Insurance Co.	METH.AD	579,863	2,943	955.8%	1.42	1.08	0.00%	2,238	162,000	44,093	NM	1.88	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.30	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,191	11	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
=	Insurance House	IH.AD	2,374	12	NA	0.33	0.99	0.00%	0	118,800	32,335	61.15	0.97	0.00%	1.05	0.85
=	National Takaful Co. (Watania)	WATANIA.AD	18,558	94	NA	NA	1.00	0.00%	0	150,000	40,827	NM	1.09	0.00%	1.25	0.61
=	Insurance		767,422	3,896	66.9 %			0.00 %	2,238	9,334,915	2,540,777	34.16	1.31	2.84 %		
▼	Emirates Telecom. Co.	ETEL.AD	308,032	1,564	8.6%	1.00	9.78	(0.10%)	1,342	77,288,608	21,036,413	12.67	1.92	7.16%	10.30	8.50
▲	Qatar Telecom. Co.	QTEL.AD	166	1	0.1%	0.18	107.00	0.94%	5	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
=	Sudan Telecom. Co.	SDTL.AD	15,697	80	2.1%	0.40	1.03	0.00%	108	1,158,650	315,361	6.72	0.22	2.80%	1.45	0.91
▲	Telecommunication		323,895	1,644	7.4 %			0.21 %	1,455	112,721,498	30,680,537	12.78	1.58	5.40 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,200	42	10.4%	0.61	2.97	0.00%	0	1,200,925	326,868	5.12	0.68	5.05%	3.59	2.70
▲	Abu Dhabi National Hotels	ADNH.AD	43,168	219	8.3%	0.79	2.01	0.50%	544	2,010,000	547,082	7.70	0.24	2.49%	2.50	1.65
=	Emirates Driving Co.	DRIV.AD	2,247	11	3.0%	0.59	2.86	0.00%	0	256,789	69,893	6.68	0.79	6.99%	3.45	2.85
▼	Gulf Medical Projects	GMPC.AD	677	3	0.4%	NA	1.49	(9.70%)	16	899,588	244,850	9.17	1.26	3.36%	2.45	1.49
=	National Corp for Tourism & Hotels	NCTH.AD	5,037	26	5.9%	0.13	6.00	0.00%	0	1,200,000	326,616	12.18	2.19	6.88%	8.20	4.30
▼	National Marine Dredging Co.	NMDC.AD	3,389	17	4.3%	0.43	10.30	(0.48%)	4	2,346,840	638,763	5.29	0.81	4.85%	10.95	8.00
▼	Services		62,717	318	6.0 %			(1.22 %)	564	7,914,142	2,154,071	6.74	0.54	4.49 %		
▲	Abu Dhabi Securities Exchange		12,785,190	64,899	36.3 %			0.11 %	65,617	291,740,225	79,405,855	9.45	1.08	4.74 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

This document has been compiled and issued by KIPCO Asset Management Co. KSCC (KAMCO), which has obtained the information from sources it believes to be reliable, but KAMCO makes no guarantee as to either its accuracy or completeness and has not carried out an independent verification. KAMCO accepts no responsibility or liability for losses or damages incurred as a result of opinions formed and decisions made based on information presented in this report. This document is not an offer to sell or solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer.