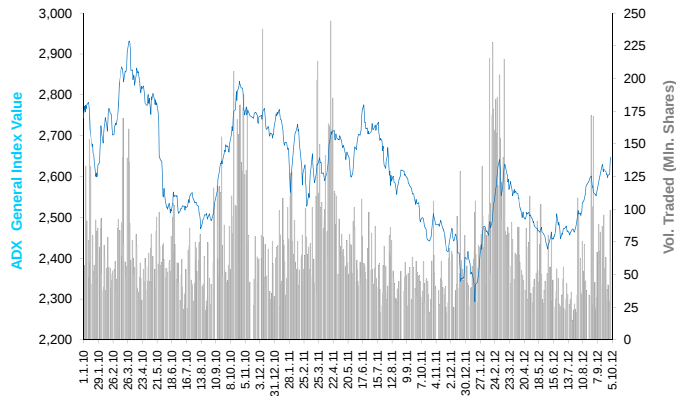


Abu Dhabi Securities Exchange Daily Briefing

Tuesday, October 02, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	291,352	0.41%	9.44	1.08	4.75%
Banks	128,002	1.72%	7.78	1.02	4.58%
Investment & Financial Services	1,129	1.71%	7.70	0.49	8.40%
Real Estate	9,869	5.22%	5.71	0.53	4.31%
Energy	10,931	1.77%	6.00	0.69	5.70%
Consumer Staples	2,897	0.00%	24.79	1.09	0.38%
Industrial	8,518	(0.46%)	25.00	0.65	1.26%
Insurance	9,392	(1.93%)	34.37	1.32	2.82%
Telecommunication	112,469	(1.50%)	12.75	1.58	5.42%
Services	8,147	3.18%	6.93	0.55	4.36%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 13 ▼ 9 = 44

Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,368	12.68	15.2%
2- National Bank Of Abu Dhabi	36,576	9.52	13.6%
3- First Gulf Bank	30,000	7.71	14.4%
4- Abu Dhabi Commercial Bank	18,410	6.95	11.7%
5- Abu Dhabi National Energy	8,093	7.06	15.6%
6- Abu Dhabi Islamic Bank	7,638	6.42	13.9%
7- Union National Bank	7,637	4.89	11.6%
8- National Bank of Ras Al-Khaimah	6,553	5.11	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,392	4.41	15.7%
Subtotal	203,825	8.79	14.3%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Union Cement Co.	0.91	5.81%	27,321
National Bank of Fujairah	5.60	5.66%	11,200
Abu Dhabi National Hotels	2.00	4.17%	31,572
Green Crescent Insurance Co.	0.30	3.45%	34,214
National Takaful Co. (watania)	0.99	1.02%	5,792

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Qatar Telecom. Co.	106.00	(7.83%)	5,300
Abu Dhabi Ship Building Co.	1.01	(7.34%)	13,796
Sudan Telecom. Co.	1.02	(1.92%)	20,245
Ras Al Khaimah Cement Co.	0.71	(1.39%)	1,631,586
Arkan Building Materials Co.	0.77	(1.28%)	175,692

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Sorouh Real Estate Co.	1.25	0.81%	25,759
AL DAR Properties Co.	1.32	0.76%	19,053
First Gulf Bank	10.00	0.00%	2,956
Eshraq Properties Co.	0.33	0.00%	2,540
Ras Al Khaimah Cement Co.	0.71	(1.39%)	2,308

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,647.44	12.52	0.48%	1.61%	10.21%
Market Cap (AED Mln)	291,352	(1,692.3)	(0.58%)	0.41%	11.76%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	8.08%	6.04%	5.80%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	60.60	(38.25)	(38.69%)	65.0	67.7
Value Traded (AED Mln)	117.90	(38.33)	(24.53%)	88.1	107.2
No. of Trades	1,189	(231.00)	(16.27%)	1,066	1,220

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
International Fish Farming Co.	15.55	741	64	409.8%
AL DAR Properties Co.	1.32	3,651,949	3,251,245	103.4%
Al Khazna Insurance Co.	0.79	7,375	11,311	62.0%
National Takaful Co. (watania)	0.99	18,566	18,207	57.1%
Umm Al-Qaiwain Cement Industries Co.	0.80	42,851	51,554	48.1%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Bank Of Sharjah	1.26	167,570	109,582	(35.7%)
Abu Dhabi Ship Building Co.	1.01	2,403	1,934	(35.7%)
Abu Dhabi National Co. for Building Materials	0.64	13,514	16,713	(34.7%)
Union Insurance Co.	1.24	2,728	2,191	(24.4%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.32	3,651,949	3,251,245	103.4%
Sorouh Real Estate Co.	1.25	2,828,877	2,585,994	47.1%
Dana Gas	0.43	856,023	1,984,234	(4.4%)
Ras Al Khaimah Properties	0.35	321,667	827,862	20.7%
Ras Al Khaimah Cement Co.	0.71	465,559	642,970	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	2-Oct-12			
ADX General Index ▲						2,647.44	12.52	0.48 %		1.61 %		10.21 %				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲	Abu Dhabi Commercial Bank	ADCB.AD	160,712	833	9.5%	1.30	3.29	0.30%	222	18,409,515	5,010,702	6.95	0.81	6.08%	3.45	2.63
▲	Abu Dhabi Islamic Bank	ADIB.AD	66,167	343	8.2%	1.24	3.23	0.62%	149	7,638,000	2,078,911	6.42	0.89	7.56%	3.70	2.92
▼	Bank Of Sharjah	BOS.AD	109,582	568	17.4%	0.60	1.26	(0.79%)	100	2,646,000	720,188	12.89	0.70	7.94%	1.99	1.10
=	Commercial Bank International	CBI.AD	331,325	1,717	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70
=	First Gulf Bank	FGB.AD	153,866	797	8.3%	1.31	10.00	0.00%	2,956	30,000,000	8,165,400	7.71	1.11	5.00%	10.98	4.75
=	Finance House	FH.AD	2,598	13	2.2%	0.58	2.85	0.00%	0	862,125	234,653	12.76	1.68	7.02%	3.58	2.83
=	Invest Bank	INVB.AD	34,209	177	12.6%	0.39	1.67	0.00%	0	2,087,500	568,176	6.49	0.95	5.53%	1.80	1.38
▲	National Bank Of Abu Dhabi	NBAD.AD	73,109	379	3.9%	1.17	9.44	0.43%	579	36,575,831	9,955,210	9.52	1.29	2.35%	12.40	8.22
▲	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	5.66%	2	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	19,600	102	1.6%	0.25	1.97	0.00%	0	3,152,000	857,911	9.86	0.97	7.61%	2.01	1.50
=	National Bank of Ras Al-Khaimah	RAKB.AD	16,736	87	1.7%	0.14	4.30	0.00%	0	6,552,597	1,783,486	5.11	1.32	5.29%	5.20	3.85
▼	Sharjah Islamic Bank	SIB.AD	60,033	311	5.4%	1.00	0.89	(1.11%)	24	2,158,695	587,554	7.79	0.49	6.74%	1.05	0.80
=	United Arab Bank	UAB.AD	9,351	48	1.0%	0.12	2.86	0.00%	0	2,849,708	775,633	7.30	1.40	6.99%	3.95	2.79
=	Union National Bank	UNB.AD	102,656	532	10.1%	1.13	3.06	0.00%	247	7,636,613	2,078,533	4.89	0.57	4.90%	3.30	2.64
▲	Banks		1,139,977	5,907	8.1%			0.43 %	4,280	128,001,598	34,839,475	7.78	1.02	4.58 %		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	516	3	1.0%	0.09	0.70	0.00%	5	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
=	Waha Capital Co.	OILC.AD	248,827	1,289	33.8%	1.29	0.55	0.00%	308	1,043,398	283,992	8.51	0.49	9.09%	0.73	0.44
=	Investment & Financial Services		249,343	1,292	31.8%			0.00 %	313	1,128,711	307,212	7.70	0.49	8.40 %		
▲	AL DAR Properties Co.	ALDR.AD	3,251,245	16,846	176.6%	1.53	1.32	0.76%	19,053	5,392,370	1,467,695	4.41	0.69	3.79%	1.48	0.74
=	Eshraq Properties Co.	ESHRAQ.AD	248,173	1,286	20.4%	2.51	0.33	0.00%	2,540	495,000	134,729	74.26	0.48	18.18%	0.45	0.16
=	Ras Al Khaimah Properties	RPRO.AD	827,862	4,289	92.6%	1.28	0.35	0.00%	938	700,000	190,526	6.43	0.20	0.00%	0.47	0.26
▲	Sorouh Real Estate Co.	SOR.AD	2,585,994	13,399	169.9%	1.58	1.25	0.81%	25,759	3,281,250	893,091	8.37	0.51	4.00%	1.48	0.65
▲	Real Estate		6,913,275	35,820	135.4 %			0.68 %	48,290	9,868,620	2,686,041	5.71	0.53	4.31 %		
=	Dana Gas PJSC	DANA.AD	1,984,234	10,281	83.7%	1.33	0.43	0.00%	1,494	2,838,000	772,447	4.19	0.33	0.00%	0.58	0.31
=	Abu Dhabi National Energy	TAQA.AD	120,884	626	5.2%	1.34	1.30	0.00%	422	8,092,500	2,202,617	7.06	1.10	7.69%	1.37	1.14
=	Energy		2,105,117	10,907	45.6 %			0.00 %	1,916	10,930,500	2,975,063	6.00	0.69	5.70 %		
▼	AGTHIA Group	AGTH.AD	35,962	186	16.3%	1.14	1.95	(1.02%)	8	1,170,000	318,451	11.51	1.10	0.00%	2.25	1.57
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
=	FOODCO Holding Company	FOOD.AD	2,625	14	5.3%	0.58	1.56	0.00%	0	156,000	42,460	8.43	0.59	3.21%	2.01	1.40
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,813	51	12.0%	0.31	1.10	0.00%	0	95,040	25,868	NM	0.31	6.36%	1.44	1.09
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▼	Consumer Staples		48,465	251	14.4 %			(0.41 %)	8	2,896,540	788,380	24.79	1.09	0.38 %		
▼	Arkan Building Materials Co.	ARKN.AD	60,758	315	12.3%	1.02	0.77	(1.28%)	228	1,347,500	366,763	54.12	0.83	0.00%	1.36	0.71
=	Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.04	1.99
=	Fujairah Cement Industries Co.	FCI.AD	643	3	0.3%	0.22	0.95	0.00%	0	338,072	92,016	NM	0.37	0.00%	1.12	0.78
=	Gulf Cement Co.	GCEM.AD	15,547	81	3.4%	0.82	0.96	0.00%	0	788,253	214,547	NM	0.65	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,554	267	15.4%	0.53	0.80	0.00%	0	290,400	79,041	10.35	0.59	8.75%	0.94	0.50
▼	Ras Al Khaimah Cement Co.	RKCC.AD	642,970	3,331	431.1%	1.26	0.71	(1.39%)	2,308	343,640	93,532	NM	0.46	0.00%	0.85	0.47
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	34,095	177	10.3%	0.51	1.14	0.00%	0	770,228	209,641	3.33	0.35	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	56,872	295	18.4%	0.69	1.30	0.00%	50	607,100	165,240	12.11	0.87	7.69%	1.76	1.27
=	Sharjah Cement & Industrial Development Co.	SCID.AD	23,816	123	7.6%	0.58	0.74	0.00%	0	409,189	111,373	NM	0.32	6.08%	0.80	0.40
▲	Union Cement Co.	UCC.AD	1,292	7	0.9%	0.54	0.91	5.81%	30	609,189	165,809	48.53	0.50	0.00%	1.20	0.85
▼	Abu Dhabi Ship Building Co.	ADSB.AD	1,934	10	1.8%	0.62	1.01	(7.34%)	14	214,112	58,277	NM	0.42	4.95%	2.08	1.01
=	Abu Dhabi National Co. for Building Materials	BILD.AD	16,713	87	6.7%	0.60	0.64	0.00%	0	192,000	52,259	NM	0.65	0.00%	1.32	0.64
=	Gulf Pharmaceutical Co.	GPHI.AD	44,652	231	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15
▼	Industrial		950,945	4,927	35.5 %			(0.07 %)	2,630	8,518,007	2,318,431	25.00	0.65	1.26 %		
=	Al Buhaira National Insurance Co.	ABNI.AD	4,112	21	4.0%	0.01	6.50	0.00%	0	1,625,000	442,293	NM	2.60	0.00%	8.50	6.50
▼	Abu Dhabi National Insurance Co.	ADNI.AD	2,118	11	4.1%	0.18	5.35	(0.93%)	50	2,006,250	546,061	13.95	1.01	6.54%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,311	59	6.3%	0.45	0.79	0.00%	0	323,900	88,159	33.16	0.52	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	361	2	3.1%	0.04	39.00	0.00%	0	585,000	159,225	14.91	0.61	7.69%	43.00	39.00
=	Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,411	7	3.8%	0.01	6.43	0.00%	0	643,000	175,012	14.22	2.13	5.60%	6.55	6.42
=	Emirates Insurance Co.	EIC.AD	2,760	14	18.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	138,298	717	149.0%	1.58	0.30	3.45%	114	75,000	20,414	NM	0.97	0.00%	0.53	0.27
▲	Methaq Takaful Insurance Co.	METH.AD	569,738	2,952	949.0%	1.42	1.08	0.93%	1,187	162,000	44,093	NM	1.88	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	6	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.30	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,191	11	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
=	Insurance House	IH.AD	2,369	12	NA	0.34	0.90	0.00%	0	108,000	29,395	55.59	0.88	0.00%	1.05	0.85
▲	National Takaful Co. (Watania)	WATANIA.AD	18,207	94	NA	NA	0.99	1.02%	6	148,500	40,419	NM	1.08	0.00%	1.25	0.61
▼	Insurance		755,648	3,915	66.5 %			(0.14 %)	1,357	9,392,015	2,556,319	34.37	1.32	2.82 %		
▲	Emirates Telecom. Co.	ETEL.AD	302,111	1,565	8.6%	1.00	9.79	0.72%	1,764	77,367,635	21,057,923	12.68	1.92	7.15%	10.40	8.50
▼	Qatar Telecom. Co.	QTEL.AD	161	1	0.1%	0.18	106.00	(7.83%)	0	33,953,920	9,241,578	13.34	1.33	1.56%	170.00	100.00
▼	Sudan Telecom. Co.	SDTL.AD	15,404	80	2.0%	0.40	1.02	(1.92%)	20	1,147,401	312,300	6.65	0.22	2.83%	1.45	0.91
▼	Telecommunication		317,676	1,646	7.4 %			(2.05 %)	1,784	112,468,956	30,611,800	12.75	1.58	5.42 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,083	42	10.3%	0.61	2.98	0.00%	0	1,204,969	327,968	5.14	0.69	5.03%	3.59	2.70
▲	Abu Dhabi National Hotels	ADNH.AD	42,623	221	8.2%	0.79	2.00	4.17%	16	2,000,000	544,360	7.66	0.24	2.50%	2.50	1.65
▲	Emirates Driving Co.	DRIV.AD	2,247	12	3.0%	0.59	2.86	0.35%	12	256,789	69,893	6.68	0.79	6.99%	3.45	2.85
=	Gulf Medical Projects	GMPC.AD	628	3	0.4%	NA	2.00	0.00%	0	1,207,500	328,657	12.30	1.69	2.50%	2.45	1.75
=	National Corp for Tourism & Hotels	NCTH.AD	5,036	26	5.8%	0.13	5.60	0.00%	0	1,120,000	304,842	11.37	2.05	7.37%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,375	17	4.3%	0.43	10.35	0.00%	0	2,358,232	641,864	5.32	0.81	4.83%	10.95	8.00
▲	Services		61,993	321	6.0 %			1.00 %	27	8,147,490	2,217,584	6.93	0.55	4.36 %		
▼	Abu Dhabi Securities Exchange		12,542,439	64,987	36.0 %			(0.58 %)	60,605	291,352,437	79,300,306	9.44	1.08	4.75 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capiatl) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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