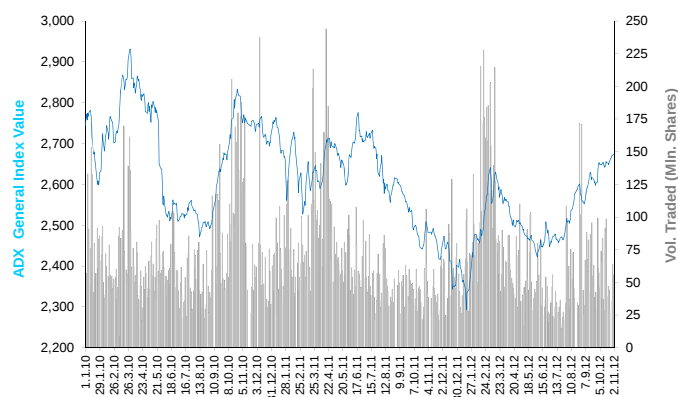


Abu Dhabi Securities Exchange Daily Briefing

Thursday, November 01, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	294,224	0.03 %	9.53	1.09	4.70 %
Banks	130,768	(0.08%)	7.95	1.04	4.48%
Investment & Financial Services	1,186	1.63%	8.09	0.52	8.00%
Real Estate	10,272	0.00%	5.94	0.55	4.14%
Energy	11,114	2.92%	6.10	0.70	5.60%
Consumer Staples	2,938	1.66%	25.15	1.10	0.38%
Industrial	8,521	(0.26%)	25.01	0.65	1.26%
Insurance	9,318	(0.02%)	34.10	1.31	2.85%
Telecommunication	112,428	(0.14%)	12.75	1.58	5.42%
Services	7,679	(0.05%)	6.54	0.53	4.63%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	 5  8  54
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	76,972	12.61	15.2%
2- National Bank Of Abu Dhabi	38,319	9.97	13.6%
3- First Gulf Bank	31,350	8.05	14.4%
4- Abu Dhabi Commercial Bank	18,410	6.95	11.7%
5- Abu Dhabi National Energy	8,342	7.28	15.6%
6- Abu Dhabi Islamic Bank	7,804	6.56	13.9%
7- Union National Bank	7,687	4.92	11.6%
8- National Bank of Ras Al-Khaimah	6,248	4.87	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,556	4.55	15.7%
Subtotal	206,847	8.92	14.3 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.54	9.22%	924
AGTHIA Group	2.03	4.10%	967,794
Abu Dhabi National Energy Co. (TAQA)	1.34	3.08%	68,782
Dana Gas	0.42	2.44%	12,995,585
Waha Capital Co.	0.58	1.75%	301,451

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Corp for Tourism & Hotels	5.59	(6.83%)	13,869
Ras Al Khaimah Cement Co.	0.72	(1.37%)	446,244
Arkan Building Materials Co.	0.74	(1.33%)	91,020
Methaq Takaful Insurance Co.	1.05	(0.94%)	1,201,334
Union National Bank	3.08	(0.65%)	2,145,657

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
Dana Gas	0.42	2.44%	31,056
AL DAR Properties Co.	1.36	0.00%	8,296
Sorouh Real Estate Co.	1.33	0.00%	4,751
Invest Bank	1.65	0.00%	1,434
Emirates Telecom. Co.	9.74	(0.20%)	1,269

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,673.44	1.01	0.04 %	0.04 %	11.29 %
Market Cap (AED Mln)	294,224	97.9	0.03 %	0.03 %	12.86 %

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.75 %	4.87 %	7.16 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	55.23	13.70	32.98%	64.1	65.3
Value Traded (AED Mln)	66.36	11.10	20.08%	87.3	103.1
No. of Trades	739	84.00	12.82%	1,045	1,186

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.36	3,985,356	3,497,942	109.6%
National Takaful Co. (watania)	1.00	19,163	18,803	58.7%
Sorouh Real Estate Co.	1.33	3,073,987	2,776,381	56.5%
Sharjah Cement & Industrial Development Co.	0.78	21,134	28,368	56.0%
Al Khazna Insurance Co.	0.75	7,450	11,411	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Abu Dhabi National Co. for Building Materials	0.63	14,455	18,238	(35.7%)
Bank Of Sharjah	1.27	170,928	112,257	(35.2%)
Green Crescent Insurance Co.	0.25	57,334	161,163	(34.2%)
Abu Dhabi Ship Building Co.	1.10	2,466	1,994	(29.9%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.36	3,985,356	3,497,942	109.6%
Sorouh Real Estate Co.	1.33	3,073,987	2,776,381	56.5%
Dana Gas	0.42	963,640	2,223,569	(6.7%)
Ras Al Khaimah Properties	0.38	371,870	960,503	31.0%
Ras Al Khaimah Cement Co.	0.72	486,185	670,659	12.5%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	1-Nov-12			
ADX General Index ▲						2,673.44	1.01	0.04%		0.04%		11.29%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Abu Dhabi Commercial Bank	ADCB.AD	170,645	801	9.7%	1.30	3.29	0.00%	0	18,409,515	5,010,702	6.95	0.81	6.08%	3.45	2.63
=	Abu Dhabi Islamic Bank	ADIB.AD	69,694	327	8.3%	1.24	3.30	0.00%	104	7,803,529	2,123,965	6.56	0.91	7.40%	3.70	2.92
=	Bank Of Sharjah	BOS.AD	112,257	527	17.5%	0.61	1.27	0.00%	377	2,667,000	725,904	12.99	0.71	7.87%	1.99	1.10
=	Commercial Bank International	CBI.AD	331,325	1,556	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70
=	First Gulf Bank	FGB.AD	175,292	823	9.1%	1.31	10.45	0.00%	502	31,350,000	8,532,843	8.05	1.16	4.78%	10.98	4.75
=	Finance House	FH.AD	2,952	14	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
=	Invest Bank	INVB.AD	38,333	180	13.0%	0.39	1.65	0.00%	1,434	2,062,500	561,371	6.41	0.94	5.60%	1.80	1.38
▼	National Bank Of Abu Dhabi	NBAD.AD	84,602	397	4.2%	1.17	9.89	(0.10%)	248	38,319,383	10,429,770	9.97	1.35	2.25%	12.40	8.22
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	24,919	117	1.9%	0.25	1.80	0.00%	0	2,880,000	783,878	9.00	0.89	8.33%	2.01	1.50
=	National Bank of Ras Al-Khaimah	RAKB.AD	18,268	86	1.8%	0.14	4.10	0.00%	0	6,247,825	1,700,533	4.87	1.26	5.54%	5.20	3.85
=	Sharjah Islamic Bank	SIB.AD	62,208	292	5.5%	1.00	0.89	0.00%	275	2,158,695	587,554	7.79	0.49	6.74%	1.05	0.80
▼	United Arab Bank	UAB.AD	9,361	44	1.0%	0.12	2.85	(0.35%)	10	2,839,744	772,921	7.27	1.39	7.02%	3.95	2.79
▼	Union National Bank	UNB.AD	111,800	525	10.5%	1.13	3.08	(0.65%)	697	7,686,525	2,092,118	4.92	0.57	4.87%	3.30	2.64
▼	Banks		1,211,689	5,689	8.3%			(0.08%)	3,646	130,768,255	35,592,504	7.95	1.04	4.48%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	524	2	1.0%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▲	Waha Capital Co.	OILC.AD	298,534	1,402	36.4%	1.29	0.58	1.75%	520	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44
▲	Investment & Financial Services		299,058	1,404	34.2%			1.63%	520	1,185,623	322,703	8.09	0.52	8.00%		
=	AL DAR Properties Co.	ALDR.AD	3,497,942	16,422	182.6%	1.53	1.36	0.00%	8,296	5,555,776	1,512,171	4.55	0.72	3.68%	1.48	0.74
=	Eshraq Properties Co.	ESHRAQ.AD	261,307	1,227	21.2%	2.49	0.31	0.00%	401	465,000	126,564	69.76	0.45	19.35%	0.45	0.16
=	Ras Al Khaimah Properties	RPRO.AD	960,503	4,509	99.2%	1.28	0.38	0.00%	500	760,000	206,857	6.98	0.22	0.00%	0.47	0.26
=	Sorouh Real Estate Co.	SOR.AD	2,776,381	13,035	177.1%	1.58	1.33	0.00%	4,751	3,491,250	950,248	8.91	0.54	3.76%	1.48	0.65
=	Real Estate		7,496,134	35,193	141.2%			0.00%	13,949	10,272,026	2,795,840	5.94	0.55	4.14%		
▲	Dana Gas PJSC	DANA.AD	2,223,569	10,439	87.4%	1.33	0.42	2.44%	31,056	2,772,000	754,483	4.09	0.33	0.00%	0.58	0.31
▲	Abu Dhabi National Energy	TAQA.AD	123,955	582	5.2%	1.34	1.34	3.08%	51	8,341,500	2,270,389	7.28	1.13	7.46%	1.37	1.14
▲	Energy		2,347,524	11,021	47.5%			2.92%	31,108	11,113,500	3,024,872	6.10	0.70	5.60%		
▲	AGTHIA Group	AGTH.AD	37,335	175	16.5%	1.14	2.03	4.10%	477	1,218,000	331,515	11.99	1.15	0.00%	2.25	1.57
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
=	FOODCO Holding Company	FOOD.AD	2,664	13	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.40
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,948	47	12.1%	0.31	1.12	0.00%	0	96,768	26,338	NM	0.31	6.25%	1.44	1.09
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲	Consumer Staples		50,011	235	14.6%			1.66%	477	2,938,268	799,738	25.15	1.10	0.38%		
▼	Arkan Building Materials Co.	ARKN.AD	67,891	319	12.7%	1.02	0.74	(1.33%)	123	1,295,000	352,473	52.01	0.79	0.00%	1.30	0.70
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
=	Gulf Cement Co.	GCEM.AD	15,813	74	3.4%	0.82	0.97	0.00%	0	796,464	216,782	NM	0.65	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	243	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
▼	Ras Al Khaimah Cement Co.	RKCC.AD	670,659	3,149	436.9%	1.26	0.72	(1.37%)	620	348,480	94,849	NM	0.47	0.00%	0.85	0.47
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,591	172	10.7%	0.51	1.20	0.00%	0	810,766	220,674	3.51	0.37	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	59,573	280	19.0%	0.69	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27
=	Sharjah Cement & Industrial Development Co.	SCID.AD	28,368	133	8.4%	0.58	0.78	0.00%	0	431,307	117,393	NM	0.33	5.77%	0.80	0.40
=	Union Cement Co.	UCC.AD	1,648	8	1.0%	0.54	0.89	0.00%	0	595,800	162,165	47.47	0.48	0.00%	1.20	0.85
=	Abu Dhabi Ship Building Co.	ADSB.AD	1,994	9	1.8%	0.62	1.10	0.00%	0	233,191	63,470	NM	0.46	4.55%	1.76	0.96
=	Abu Dhabi National Co. for Building Materials	BILD.AD	18,238	86	7.2%	0.60	0.63	0.00%	0	189,000	51,442	NM	0.64	0.00%	1.16	0.60
=	Gulf Pharmaceutical Co.	GPHI.AD	45,047	211	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15
▼	Industrial		998,306	4,687	36.2%			(0.26%)	743	8,521,371	2,319,347	25.01	0.65	1.26%		
=	Al Buhaira National Insurance Co.	ABNI.AD	4,562	21	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,138	10	4.1%	0.18	5.49	0.00%	0	2,058,750	560,351	14.32	1.04	6.38%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,411	54	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
=	Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.55	5.79
=	Emirates Insurance Co.	EIC.AD	3,706	17	19.1%	0.15	6.50	0.00%	945	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
=	Green Crescent Insurance Co.	GCIC.AD	161,163	757	158.1%	1.58	0.25	0.00%	1,150	62,500	17,011	NM	0.81	0.00%	0.50	0.24
▼	Methaq Takaful Insurance Co.	METH.AD	629,256	2,954	988.7%	1.42	1.05	(0.94%)	1,140	157,500	42,868	NM	1.82	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,191	10	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
=	Insurance House	IH.AD	3,474	16	NA	0.28	1.06	0.00%	0	127,200	34,621	65.47	1.04	0.00%	1.06	0.85
=	National Takaful Co. (Watania)	WATANIA.AD	18,803	88	NA	NA	1.00	0.00%	55	150,000	40,827	NM	1.09	0.00%	1.25	0.61
▼	Insurance		841,308	3,950	69.4%			(0.02%)	3,290	9,317,815	2,536,123	34.10	1.31	2.85%		
▼	Emirates Telecom. Co.	ETEL.AD	328,795	1,544	8.9%	1.00	9.74	(0.20%)	1,269	76,972,499	20,950,375	12.61	1.91	7.19%	10.05	8.50
=	Qatar Telecom. Co.	QTEL.AD	193	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
=	Sudan Telecom. Co.	SDTL.AD	17,394	82	2.2%	0.40	1.05	0.00%	224	1,181,148	321,485	6.85	0.22	2.75%	1.45	0.91
▼	Telecommunication		346,382	1,626	7.7%			(0.14%)	1,493	112,427,887	30,600,622	12.75	1.58	5.42%		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,642	41	10.5%	0.61	2.86	0.00%	0	1,156,447	314,762	4.93	0.66	5.24%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	44,060	207	8.4%	0.79	1.84	0.00%	0	1,840,000	500,811	7.05	0.22	2.72%	2.50	1.65
=	Emirates Driving Co.	DRIV.AD	2,333	11	3.1%	0.59	3.08	0.00%	0	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
▲	Gulf Medical Projects	GMPC.AD	920	4	0.5%	NA	1.54	9.22%	1	929,775	253,066	9.47	1.30	3.25%	2.45	1.33
▼	National Corp for Tourism & Hotels	NCTH.AD	5,052	24	5.9%	0.13	5.59	(6.83%)	2	1,118,000	304,297	11.35	2.04	7.38%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,717	17	4.5%	0.42	10.35	0.00%	0	2,358,232	641,864	5.32	0.81	4.83%	10.95	8.00
▼	Services		64,725	304	6.1%			(0.05%)	3	7,678,996	2,090,069	6.54	0.53	4.63%		
▲	Abu Dhabi Securities Exchange		13,655,137	64,109	37.4%			0.03%	55,229	294,223,740	80,081,818	9.53	1.09	4.70%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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