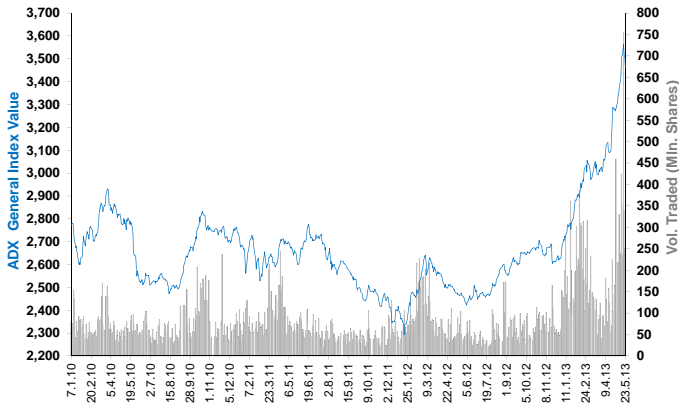


### ADX General Index Return v.s. Volume (Jan-10-Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,462	13.71	16.6%
2- National Bank Of Abu Dhabi	51,882	11.98	13.9%
3- First Gulf Bank	43,200	10.40	14.2%
4- Abu Dhabi Commercial Bank	27,642	10.10	11.3%
5- Union National Bank	11,504	7.19	11.5%
6- Abu Dhabi Islamic Bank	10,783	8.99	9.5%
7- National Bank of Ras Al-Khaimah	10,225	7.29	24.6%
8- AL DAR Properties Co.	8,515	6.35	16.4%
9- Abu Dhabi National Energy	8,093	12.47	8.1%
10- Sorouh Real Estate Co.	6,143	13.88	6.6%
<b>Subtotal</b>	<b>270,448</b>	<b>10.99</b>	<b>13.6%</b>

\*: ROE is based on the FY-2012 net profit & Shareholders' Equity as of 31-Dec-12

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Fujairah Cement Industries Co.	1.19	14.42%	11,900
Methaq Takaful Insurance Co.	1.22	7.96%	38,823,086
Gulf Cement Co.	1.33	5.56%	108,050
Abu Dhabi National Insurance Co.	6.00	4.35%	24,000
Union Cement Co.	1.12	1.82%	67,200

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Qatar Telecom. Co.	115.00	(4.96%)	575,000
Invest Bank	2.20	(4.35%)	440,000
Abu Dhabi National Co. for Building Materials	0.60	(3.23%)	1,170,145
Abu Dhabi National Hotels	2.20	(2.65%)	59,400
Gulf Pharmaceutical Co.	3.00	(2.60%)	572,586

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
AL DAR Properties Co.	1.90	(2.06%)	51,375
Methaq Takaful Insurance Co.	1.22	7.96%	33,641
Eshraq Properties Co.	0.58	(1.69%)	30,561
Ras Al Khaimah Properties	0.56	(1.75%)	23,852
Dana Gas	0.59	(1.67%)	22,279

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	373,676	5.71%	11.33	1.30	4.74%
Banks	180,992	3.02%	10.25	1.31	4.37%
Investment & Financial Services	1,867	21.22%	7.88	0.75	6.10%
Real Estate	16,648	27.91%	7.51	0.84	3.96%
Energy	11,987	5.21%	9.56	0.71	5.19%
Consumer Staples	3,497	1.52%	172.07	1.34	1.41%
Industrial	10,178	11.39%	16.49	0.78	4.41%
Insurance	9,194	6.67%	22.23	1.25	4.30%
Telecommunication	130,491	6.36%	13.67	1.79	5.48%
Services	8,823	10.56%	8.60	0.61	4.22%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth					
	▲	8	▼	19	■
					40

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-13 % Chg
ADX General Index	3,460.36	(43.02)	(1.23%)	5.70%	31.53%
Market Cap (AED Mln)	373,676	(6,018)	(1.58%)	5.71%	28.76%

Benchmark Volatility**	Volatility Since:				
	Jan-2013	Jan-2012	Jan-2011	Jan-2010	Jan-2009
ADX General Index	10.97%	9.09%	9.55%	9.59%	14.67%

\*\* : Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-13	YTD-12
Volume (Mln Shares)	199.55	(51.66)	(20.56%)	169.8	79.8
Value Traded (AED Mln)	298.90	(102.06)	(25.45%)	231.2	102.6
No. of Trades	2,594	59.00	2.33%	1,715	1,268

### YTD-2013 Top Movers and Most Active Stocks

YTD-13 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-13 Return
Al Wathba National Insurance Co.	4.80	382	131	126.4%
Sorouh Real Estate Co.	2.34	3,130,988	1,748,013	87.2%
Gulf Medical Projects	2.25	3,681	2,188	79.0%
National Bank of Umm Al-Qaiwain	3.20	38,113	17,851	73.0%
Waha Capital Co.	0.91	656,372	840,948	65.5%

YTD-13 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-13 Return
National Bank of Fujairah	3.22	12,113	4,273	(29.2%)
Al Buhaira National Insurance Co.	2.85	22,612	6,880	(26.0%)
Fujairah Building Industrial Co.	1.63	304	168	(18.9%)
Union Insurance Co.	0.99	8,255	8,386	(11.6%)
Finance House	2.80	15,827	5,104	(8.2%)

YTD-13 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-13 Return
Eshraq Properties Co.	0.58	2,596,806	4,459,656	41.5%
AL DAR Properties Co.	1.90	5,041,935	3,261,681	64.1%
Ras Al Khaimah Properties	0.56	1,283,277	2,468,622	47.4%
Sorouh Real Estate Co.	2.34	3,130,988	1,748,013	87.2%
Dana Gas	0.59	884,866	1,685,836	31.1%

YTD-13 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change		MTD % Change		YTD % Change		23-May-13				
<b>ADX General Index</b>		<b>3,460.36</b>	<b>(43.02)</b>		<b>(1.23%)</b>		<b>5.70%</b>		<b>31.53%</b>						
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Abu Dhabi Commercial Bank	ADCB.AD	585,556	5,798	14.1%	1.30	4.94	(1.20%)	2,097	27,642,251	7,526,985	10.10	1.14	5.06%	5.14	2.85
▲ Abu Dhabi Islamic Bank	ADIB.AD	77,076	763	6.8%	1.22	4.56	0.22%	556	10,783,059	2,936,227	8.99	0.86	5.57%	4.61	3.00
= Bank Of Sharjah	BOS.AD	49,808	493	8.0%	0.62	1.74	0.00%	0	3,654,000	994,984	13.71	0.93	5.75%	1.82	1.10
= Commercial Bank International	CBI.AD	1,304	13	21.1%	0.45	1.38	0.00%	0	2,174,684	592,166	8.68	1.09	0.00%	1.87	0.75
▼ First Gulf Bank	FGB.AD	131,889	1,306	11.4%	1.31	14.40	(1.37%)	1,418	43,200,000	11,763,360	10.40	1.47	5.79%	15.55	7.70
= Finance House	FH.AD	5,104	51	2.7%	0.58	2.80	0.00%	0	847,000	230,638	12.52	1.63	4.29%	4.05	2.79
▼ Invest Bank	INVB.AD	18,703	185	4.5%	0.41	2.20	(4.35%)	200	2,887,500	786,266	8.89	1.23	6.49%	2.60	1.44
▼ National Bank Of Abu Dhabi	NBAD.AD	66,708	660	3.8%	1.16	12.05	(1.63%)	285	51,181,949	14,127,455	11.98	1.67	2.61%	12.55	7.47
= National Bank of Fujairah	NBF.AD	4,273	42	0.9%	NA	3.22	0.00%	0	3,542,000	964,487	11.58	1.56	3.11%	5.60	2.70
= National Bank of Umm Al-Qaiwain	NBQ.AD	17,851	177	2.7%	0.25	3.20	0.00%	0	5,120,000	1,394,176	15.58	1.50	5.00%	3.20	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	65,418	648	7.0%	0.15	6.10	0.00%	352	10,225,099	2,784,294	7.29	1.80	5.96%	6.70	3.50
▲ Sharjah Islamic Bank	SIB.AD	183,025	1,812	10.5%	0.99	1.40	0.72%	1,008	3,395,700	924,649	12.48	0.76	4.29%	1.44	0.83
= United Arab Bank	UAB.AD	55,291	547	6.6%	0.13	4.15	0.00%	0	4,135,065	1,125,978	10.09	1.84	6.02%	4.65	2.79
▼ Union National Bank	UNB.AD	121,879	1,207	9.5%	1.12	4.39	(2.44%)	755	11,503,583	3,132,426	7.19	0.82	2.17%	4.54	2.63
<b>▼ Banks</b>		<b>1,383,885</b>	<b>13,702</b>	<b>8.8%</b>			<b>(1.18%)</b>	<b>6,672</b>	<b>180,991,890</b>	<b>49,284,092</b>	<b>10.25</b>	<b>1.31</b>	<b>4.37%</b>		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	658	7	1.2%	0.07	1.15	0.00%	0	140,156	38,165	6.26	0.91	0.00%	1.27	0.64
= Waha Capital Co.	OILC.AD	840,948	8,326	62.0%	1.27	0.91	0.00%	7,147	1,726,350	470,085	8.05	0.74	6.59%	0.95	0.52
<b>= Investment &amp; Financial Services</b>		<b>841,606</b>	<b>8,333</b>	<b>58.3%</b>			<b>0.00%</b>	<b>7,147</b>	<b>1,866,506</b>	<b>508,250</b>	<b>7.88</b>	<b>0.75</b>	<b>6.10%</b>		
▼ AL DAR Properties Co.	ALDR.AD	3,261,681	32,294	159.3%	1.53	1.90	(2.06%)	51,375	8,515,096	2,318,661	6.35	1.04	2.88%	2.04	0.99
▼ Eshraq Properties Co.	ESHRAQ.AD	4,459,656	44,155	349.3%	1.72	0.58	(1.69%)	30,561	870,000	236,901	3.05	0.66	17.93%	0.80	0.29
▼ Ras Al Khaimah Properties	RPRO.AD	2,468,622	24,442	182.2%	1.27	0.56	(1.75%)	23,852	1,120,000	304,976	7.61	0.31	8.93%	0.60	0.31
▼ Sorouh Real Estate Co.	SOR.AD	1,748,013	17,307	185.8%	1.59	2.34	(2.09%)	14,268	6,142,500	1,672,603	13.88	0.92	2.56%	2.50	0.93
<b>▼ Real Estate</b>		<b>11,937,972</b>	<b>118,195</b>	<b>197.1%</b>			<b>(2.03%)</b>	<b>120,055</b>	<b>16,647,596</b>	<b>4,533,140</b>	<b>7.51</b>	<b>0.84</b>	<b>3.96%</b>		
▼ Dana Gas PJSC	DANA.AD	1,685,836	16,691	69.3%	1.31	0.59	(1.67%)	22,279	3,894,000	1,060,336	6.44	0.44	0.00%	0.63	0.37
= Abu Dhabi National Energy	TAQA.AD	105,513	1,045	4.1%	1.29	1.30	0.00%	966	8,092,500	2,203,588	12.47	1.01	7.69%	1.46	1.16
<b>▼ Energy</b>		<b>1,791,350</b>	<b>17,736</b>	<b>37.6%</b>			<b>(0.55%)</b>	<b>23,245</b>	<b>11,986,500</b>	<b>3,263,924</b>	<b>9.56</b>	<b>0.71</b>	<b>5.19%</b>		
▲ AGTHIA Group	AGTH.AD	27,355	271	11.6%	1.12	2.90	1.05%	380	1,740,000	473,802	13.95	1.54	1.72%	2.95	1.87
= International Fish Farming Co.	ASMK.AD	71	1	0.3%	0.45	14.85	0.00%	0	742,500	202,183	NM	1.17	0.00%	15.45	10.25
= FOODCO Holding Company	FOOD.AD	1,333	13	4.2%	0.57	2.00	0.00%	0	200,000	54,460	14.25	0.77	2.50%	2.00	1.21
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	2,696	27	15.1%	0.32	1.35	0.00%	0	116,640	31,761	NM	0.36	3.70%	1.55	1.02
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	190,065	23.82	2.73	1.43%	NA	NA
<b>▲ Consumer Staples</b>		<b>31,455</b>	<b>311</b>	<b>9.3%</b>			<b>0.52%</b>	<b>380</b>	<b>3,497,140</b>	<b>952,271</b>	<b>172.07</b>	<b>1.34</b>	<b>1.41%</b>		
= Arkan Building Materials Co.	ARKN.AD	19,247	191	5.1%	1.00	0.78	0.00%	740	1,365,000	371,690	29.06	0.82	0.00%	0.89	0.60
= Fujairah Building Industrial Co.	FBI.AD	168	2	0.2%	0.30	1.63	0.00%	0	206,195	56,147	NM	1.01	0.00%	1.81	1.63
▲ Fujairah Cement Industries Co.	FCI.AD	101	1	0.2%	0.22	1.19	14.42%	10	423,480	115,314	12.04	0.45	0.00%	1.19	0.90
▲ Gulf Cement Co.	GCEM.AD	4,583	45	2.6%	0.80	1.33	5.56%	83	1,092,059	297,368	NM	0.90	3.76%	1.73	0.92
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	2,852	28	15.2%	0.52	1.21	0.00%	0	439,230	119,602	44.50	0.89	4.96%	1.21	0.71
▼ Ras Al Khaimah Cement Co.	RKCC.AD	418,758	4,146	235.9%	1.26	0.96	(1.03%)	2,065	464,640	126,521	NM	0.65	5.21%	1.00	0.64
▼ Ras Al Khaimah Ceramic Co.	RKCE.AD	77,325	766	17.8%	0.50	1.76	(1.68%)	356	1,189,124	323,798	5.33	0.56	12.50%	1.95	1.03
= Ras Al Khaimah White Cement	RAKC.AD	13,701	136	15.9%	0.67	1.52	0.00%	0	709,840	193,289	18.78	0.97	6.58%	1.61	1.27
= Sharjah Cement & Industrial Development Co.	SCID.AD	868	9	5.5%	0.58	1.00	0.00%	0	552,958	150,570	22.85	0.42	5.00%	1.00	0.68
▲ Union Cement Co.	UCC.AD	2,182	22	0.8%	0.53	1.12	1.82%	60	749,771	204,163	15.43	0.60	8.04%	1.12	0.76
▼ Abu Dhabi Ship Building Co.	ADSB.AD	8,739	87	5.2%	0.62	1.02	(0.97%)	537	216,232	58,880	8.02	0.56	0.00%	1.55	0.90
▼ Abu Dhabi National Co. for Building Materials	BILD.AD	31,331	310	17.3%	0.60	0.60	(3.23%)	1,950	180,000	49,014	NM	0.58	0.00%	0.80	0.47
▼ Gulf Pharmaceutical Co.	GPHI.AD	5,379	53	6.1%	0.74	3.00	(2.60%)	191	2,589,466	705,112	12.92	1.52	3.03%	3.10	2.45
<b>▲ Industrial</b>		<b>585,234</b>	<b>5,794</b>	<b>21.6%</b>			<b>0.22%</b>	<b>5,990</b>	<b>10,177,994</b>	<b>2,771,468</b>	<b>16.49</b>	<b>0.78</b>	<b>4.41%</b>		
= Al Buhaira National Insurance Co.	ABNI.AD	6,880	68	4.6%	NA	2.85	0.00%	0	712,500	194,014	41.64	1.17	1.75%	8.00	2.85
▲ Abu Dhabi National Insurance Co.	ADNI.AD	1,207	12	0.9%	0.17	6.00	4.35%	4	2,250,000	612,675	15.55	1.08	6.67%	6.00	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	NA	225.00	0.00%	0	225,000	61,268	12.10	1.68	3.33%	NA	NA
= Al Khazna Insurance Co.	AKIC.AD	1,118	11	3.1%	0.44	0.77	0.00%	1	323,400	88,062	27.15	0.52	0.00%	0.92	0.66

		Index Value	DTD Point Change		DTD % Change		MTD % Change		YTD % Change		23-May-13				
<b>ADX General Index</b>		<b>3,460.36</b>	<b>(43.02)</b>		<b>(1.23%)</b>		<b>5.70%</b>		<b>31.53%</b>						
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	26	0	2.9%	NA	35.00	0.00%	0	525,000	142,958	10.45	0.53	8.57%	39.00	32.00
= Al Wathba National Insurance Co.	AWNI.AD	131	1	1.7%	0.02	4.80	0.00%	0	864,000	235,267	28.60	1.92	2.08%	4.80	2.00
= Al Dhafra Insurance Co.	DHAF.AD	323	3	2.0%	0.01	7.00	0.00%	0	700,000	190,610	14.18	2.24	5.71%	7.00	5.79
= Emirates Insurance Co.	EIC.AD	382	4	3.5%	0.14	6.25	0.00%	0	843,750	229,753	8.39	1.06	9.60%	6.55	6.00
= Green Crescent Insurance Co.	GCIC.AD	23,280	230	274.8%	1.49	1.41	0.00%	0	141,000	38,394	NM	1.91	0.00%	1.41	0.24
▲ Methaq Takaful Insurance Co.	METH.AD	295,982	2,931	668.0%	1.37	1.22	7.96%	33,641	183,000	49,831	NM	1.88	0.00%	1.22	0.92
= Ras Al Khaimah National Insurance Co.	RAKN.AD	34	0	0.0%	NA	3.85	0.00%	0	385,000	104,835	13.69	2.01	3.90%	3.85	3.85
= Sharjah Insurance Co.	SIC.AD	0	0	0.8%	NA	5.00	0.00%	0	687,500	187,206	NM	3.46	2.00%	5.00	5.00
= Abu Dhabi National Takaful Co.	TKFL.AD	4	0	1.1%	0.48	5.10	0.00%	0	510,000	138,873	18.80	3.08	2.55%	5.10	4.56
= United Insurance Co.	UIC.AD	0	0	0.0%	NA	2.00	0.00%	0	200,000	54,460	NM	1.71	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	8,386	83	3.3%	0.14	0.99	0.00%	0	327,630	89,214	NM	1.28	0.00%	1.25	0.91
= Insurance House	IH.AD	974	10	NA	0.03	1.40	0.00%	0	168,000	45,746	22.27	1.33	0.00%	1.65	0.90
= National Takaful Co. (Watania)	WATANIA.AD	3,202	32	NA	0.50	0.99	0.00%	0	148,500	40,437	NM	1.12	0.00%	1.25	0.79
<b>▲ Insurance</b>		<b>341,930</b>	<b>3,385</b>	<b>49.0%</b>			<b>1.18%</b>	<b>33,646</b>	<b>9,194,280</b>	<b>2,503,602</b>	<b>22.23</b>	<b>1.25</b>	<b>4.30%</b>		
▼ Emirates Telecom. Co.	ETEL.AD	181,302	1,795	7.5%	1.00	11.70	(1.68%)	2,272	92,461,831	25,177,357	13.71	2.27	5.99%	12.10	8.56
▼ Qatar Telecom. Co.	QTEL.AD	43	0	0.1%	0.18	115.00	(4.96%)	5	36,836,800	10,030,661	12.40	1.31	4.38%	131.00	98.00
▼ Sudan Telecom. Co.	SDTL.AD	13,836	137	3.0%	0.39	1.06	(1.85%)	105	1,192,397	324,690	NM	0.29	0.00%	1.15	0.91
<b>▼ Telecommunication</b>		<b>195,181</b>	<b>1,932</b>	<b>6.6%</b>			<b>(2.63%)</b>	<b>2,382</b>	<b>130,491,029</b>	<b>35,532,707</b>	<b>13.67</b>	<b>1.79</b>	<b>5.48%</b>		
= Abu Dhabi Aviation Co.	ADAV.AD	4,047	40	3.2%	0.60	3.00	0.00%	0	1,213,056	330,315	4.91	0.65	5.00%	3.17	2.52
▼ Abu Dhabi National Hotels	ADNH.AD	31,448	311	7.8%	0.77	2.20	(2.65%)	27	2,200,000	599,060	11.04	0.28	2.27%	2.26	1.65
= Emirates Driving Co.	DRIV.AD	268	3	2.9%	0.58	3.05	0.00%	0	273,849	74,569	8.19	0.81	6.56%	3.08	2.78
= Gulf Medical Projects	GMPC.AD	2,188	22	0.5%	NA	2.25	0.00%	0	1,426,359	388,398	12.83	1.79	2.12%	2.33	1.26
= National Corp for Tourism & Hotels	NCTH.AD	45	0	2.1%	0.13	6.44	0.00%	0	1,545,600	420,867	16.09	2.58	6.47%	6.22	4.17
= National Marine Dredging Co.	NMDC.AD	111	1	2.1%	0.42	9.50	0.00%	0	2,164,561	589,410	6.38	0.70	5.26%	11.00	9.00
<b>▼ Services</b>		<b>38,108</b>	<b>377</b>	<b>4.1%</b>			<b>(0.68%)</b>	<b>27</b>	<b>8,823,425</b>	<b>2,402,619</b>	<b>8.60</b>	<b>0.61</b>	<b>4.22%</b>		
<b>▼ Abu Dhabi Securities Exchange</b>		<b>17,146,719</b>	<b>169,767</b>	<b>41.8%</b>			<b>(1.58%)</b>	<b>199,545</b>	<b>373,676,359</b>	<b>101,752,072</b>	<b>11.33</b>	<b>1.30</b>	<b>4.74%</b>		

**Notes:** NM: Not Meaningful. NA: Not Available. P/E is calculated based on the Full Year 2012 net profit and current prices. P/B is based on 31-December-2012 equity and current prices. Dividend Yield is based on FY 2012 cash dividends & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-12 are still based on the earnings for TTM 9M-12 and equity as of 30-Sep-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.  
\* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, & Reuters

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