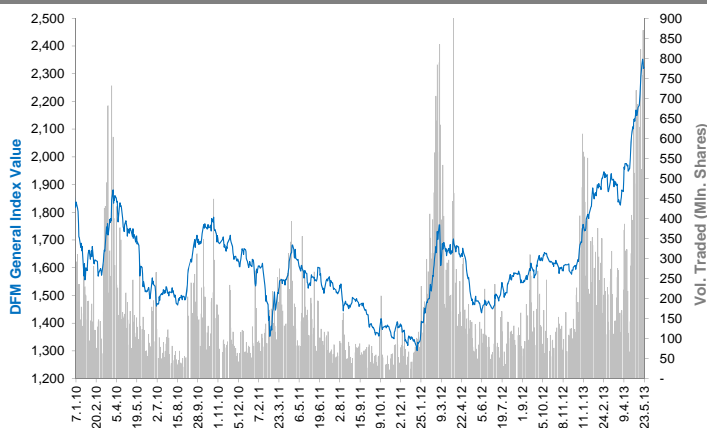


DFM General Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	35,756	16.87	6.51%
2- Emirates NBD	31,790	12.45	7.01%
3- Emirates Integrated Telecom. (DU)	26,560	13.42	26.30%
4- Dubai Islamic Bank	12,454	10.83	11.99%
5- Dubai Financial Market	10,800	NM	0.47%
6- Commercial Bank of Dubai	8,153	9.56	12.49%
7- Mashreq Bank	7,608	5.80	9.92%
8- Air Arabia Co.	5,180	12.35	7.73%
9- Dubai Investment	4,856	15.11	3.79%
10- Arabtec Holding P.J.S.C.	3,720	26.73	4.72%
Subtotal	146,878	13.50	8.3%

* ROE is based on the net profit for Full Year 2012 & Shareholders' equity as of 31-Dec-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Islamic Arab Insurance Co.	0.724	9.04%	45,945,729
Al Mazaya Holding Co.	1.400	6.06%	94,643
Takaful Emarat	0.778	3.73%	2,110,427
Ajman Bank	1.980	3.66%	22,075,910
National General Cooling Co. (Tabreed)	1.740	3.57%	131,245,475

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.320	(5.71%)	1,206
Gulf Navigation Holding	0.256	(1.16%)	4,732,056
Gulf General Investment Co.	0.569	(1.04%)	959,455
Drake and Scull International	1.010	(0.98%)	28,128,556
Dubai Islamic Bank	3.280	(0.91%)	88,828,513

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.621	2.64%	190,479
National General Cooling Co. (Tabreed)	1.740	3.57%	74,863
Union Properties	0.426	1.91%	66,644
Islamic Arab Insurance Co.	0.724	9.04%	65,291
Al Salam Bank - Bahrain	0.881	(0.56%)	43,745

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	231,795	6.63%	17.66	1.20	2.95%
Banking	69,947	9.43%	11.17	0.92	4.77%
Consumer Staples	1,825	11.42%	11.32	1.78	2.47%
Investment & Financial	20,055	10.29%	NM	0.96	1.25%
Insurance	7,300	(1.21%)	10.17	1.01	3.08%
Industrial	30,003	0.52%	NM	4.00	0.32%
Real Estate & Construction	46,452	5.14%	17.68	0.96	1.35%
Telecommunication	27,251	13.63%	14.30	3.23	5.03%
Transportation	27,814	2.22%	29.07	1.38	3.07%
Services	1,147	10.83%	4.85	0.26	2.87%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 14 ▼ 9 = 44

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-13 % Chg
DFM General Index	2,323.34	3.99	0.17%	8.80%	43.19%
Market Cap (AED Mln)	231,795	329	0.14%	6.63%	32.73%

Benchmark Volatility**	Volatility Since:				
	Jan-2013	Jan-2012	Jan-2011	Jan-2010	Jan-2009
DFM General Index	16.52%	16.91%	17.36%	18.56%	25.13%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-13	YTD-12
Volume (Mln Shares)	652.6	13.1	2.0%	320	237
Value Traded (AED Mln)	684.1	(6.7)	(0.97%)	403	293
No. of Trades	6,030	(17)	(0.3%)	3,928	3,668

YTD-2013 Top Movers and Most Active Stocks

YTD-13 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-13 Return
Emirates NBD	5.720	385,511	90,244	100.00%
Al Mazaya Holding Co.	1.400	425	394	76.71%
Al Salam Bank - Bahrain	0.881	1,446,101	1,779,000	75.10%
Int'l Financial Advisors Co.	1.000	93	118	69.49%
Emirates Integrated Telecom. (DU)	5.810	1,058,583	240,001	66.19%

YTD-13 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-13 Return
Oman Insurance Co.	4.450	11	2	(34.07%)
Ektitab Holding Company	1.180	157,131	139,246	(21.38%)
Mashreq Bank	45.000	76,144	1,652	(18.18%)
Arab Insurance Group	1.320	128	90.8	(13.58%)
National General Insurance	6.840	1	0.1	(10.00%)

YTD-13 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-13 Return
Gulf Finance House	0.621	2,749,333	5,449,067	44.39%
Drake and Scull International	1.010	2,532,214	2,891,223	44.89%
Deyaar Development	0.412	859,355	2,237,568	17.33%
Dubai Investment	1.360	2,408,942	2,142,882	56.10%
Dubai Financial Market	1.350	2,432,608	1,961,373	32.35%

YTD-13 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change			YTD % Change		22-May-13	
DFM General Index		▲ 2,323.34			3.99		0.17%		8.80%			43.19%			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-12	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
Emirates Investment Bank	AEIB.DU	0	0	0.0%	NA	950.00	0.00%	0.0	570,031	155,220	21.65	1.96	0.96%	NA	NA
Ajman Bank	AJBK.DU	503,281	5,033	114.4%	1.08	1,980	3.66%	11,287.2	1,980,000	539,154	59.07	1.88	0.00%	2,020	0.760
Al Salam Bank - Sudan	SSUD.DU	10,518	105	37.5%	0.58	1,600	0.00%	0.0	176,000	47,925	4.05	1.13	0.00%	2,100	1,320
Amlak Finance	AMLK.DU	0	0	0.0%	0.88	1,020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
Commercial Bank of Dubai	CBD.DU	15,105	151	5.3%	0.27	4,000	0.00%	1,200.0	8,153,408	2,220,173	9.56	1.19	7.50%	4,110	2,710
Dubai Islamic Bank	DISB.DU	1,418,940	14,189	52.3%	1.14	3,280	(0.91%)	26,697.6	12,454,337	3,391,316	10.83	1.30	4.57%	3,410	1,850
Emirates Islamic Bank	EIB.DU	0	0	0.0%	NA	0,680	0.00%	0.0	2,672,687	727,773	32.91	1.04	0.00%	NA	NA
Emirates NBD	ENBD.DU	90,244	902	3.5%	0.62	5,720	0.35%	59.9	31,790,473	8,656,546	12.45	0.87	4.37%	6,000	2,600
Gulf Finance House	GFH.DU	5,449,067	54,491	2071.7%	0.34	0,621	2.64%	190,479.1	292,363	79,610	7.94	0.21	0.00%	0,638	0,410
Mashreq Bank	MASB.DU	1,652	17	1.1%	0.06	45.00	0.00%	0.0	7,608,464	2,071,785	5.80	0.57	8.44%	67.00	40.00
Al Salam Bank - Bahrain	SALAM.DU	1,779,000	17,790	137.2%	0.56	0,881	(0.56%)	43,744.9	1,319,191	359,216	13.18	0.65	5.40%	1,010	0,375
TAMWEEL	TAML.DU	453,175	4,532	329.2%	0.69	1,400	0.72%	1,572.4	1,400,000	381,220	19.32	0.61	0.00%	1,410	0,980
Banking		9,720,982	97,210	88.1%			0.11%	275,041	69,946,954	19,046,556	11.17	0.92	4.77%		
Dubai Refreshments Co.	DRC.DU	3,413	34	6.0%	0.01	14,500	0.00%	0.0	1,305,000	355,352	8.03	1.96	3.45%	14,500	11,40
Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	0	0	0.1%	NA	2,870	0.00%	0.0	71,750	19,538	17.08	1.79	0.00%	2,870	2,870
Emirates Refreshments Co.	ERC.DU	0	0	0.0%	NA	6,050	0.00%	0.0	181,500	49,422	NM	4.34	0.00%	NA	NA
United Foods Co.	UFC.DU	33	0	0.1%	NA	6,440	0.00%	0.0	177,100	48,224	11.49	1.09	0.00%	6,440	6,440
United Kaipara Dairies Co.	UNIK.DU	0	0	0.7%	NA	297.55	0.00%	0.0	90,009	24,509	NM	0.78	0.00%	330.600	297.550
Consumer Staples		3,447	34	3.1%			0.00%	0.0	1,825,359	497,045	11.32	1.78	2.47%		
Al Firdous Holding PJSC*	ALFH.DU	0	0	0.0%	0.19	0,700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
Al-Madina for Finance & Investment	MADI.DU	26,553	266	32.8%	0.36	0,740	0.00%	0.0	278,302	75,782	NM	0.33	0.00%	0,910	0,606
Dubai Financial Market	DFM.DU	1,961,373	19,614	62.8%	1.60	1,350	0.00%	13,424.8	10,800,000	2,940,840	NM	1.45	0.00%	1,420	0,901
Dubai Investment	DINV.DU	2,142,882	21,429	102.7%	1.22	1,360	2.26%	28,525.1	4,855,738	1,322,217	15.11	0.57	5.15%	1,390	0,653
Ektitab Holding Co.	EKTT.DU	139,246	1,392	106.9%	NA	1,180	0.00%	1,431.0	375,977	102,378	30.93	1.26	0.00%	1,310	0,800
Gulf General Investment Co.	GGIC.DU	149,697	1,497	23.9%	0.59	0,569	(1.04%)	1,653.3	1,019,269	277,547	NM	1.16	0.00%	0,624	0,260
Global Investment House	GLOB.DU	0	0	0.0%	0.26	0,615	0.00%	0.0	802,822	218,608	NM	NM	0.00%	NA	NA
Int'l Financial Advisors Co.	IFIN.DU	118	1	0.1%	0.15	1,000	0.00%	0.0	720,000	196,056	NM	0.65	0.00%	1,000	0,531
SHUAA Capital	SHUA.DU	204,936	2,049	29.6%	0.97	0,735	2.08%	2,526.1	782,775	213,150	NM	0.71	0.00%	0,769	0,490
Investment & Financial		4,624,805	46,248	55.8%			0.56%	47,560	20,054,882	5,460,944	9.11	0.96	1.25%		
Alliance Insurance	ALL.DU	0	0	40.0%	NA	383.50	0.00%	0.0	383,500	104,427	9.41	1.08	3.91%	383.5	383.5
Dubai Islamic Insurance & Reins. Co.(AMAN)	AMAN.DU	289,970	2,900	375.1%	1.13	1,030	3.52%	15,041.0	221,450	60,301	25.90	1.47	0.00%	1,310	0,883
Orient Insurance Co.	AOIC.DU	0	0	0.0%	NA	88.35	0.00%	0.0	357,818	97,434	1.69	0.30	22.64%	NA	NA
Arab Insurance Group	ARIG.DU	91	1	0.1%	0.16	1,320	(5.71%)	0.9	290,470	79,076	5.18	0.32	0.00%	1,620	1,300
Arabian Scandinavian Insurance Co.	ASCI.DU	1,250	13	0.9%	NA	2,090	0.00%	0.0	292,600	79,675	9.00	1.01	7.18%	2,090	2,090
Al Sagr National Insurance Co.	ASNC.DU	0	0	2.6%	NA	4,550	0.00%	0.0	1,046,500	284,962	35.86	1.78	1.10%	NA	NA
Takaful House	DTKF.DU	62,814	628	213.6%	NA	0,604	2.55%	4,716.6	60,400	16,447	NM	1.14	0.00%	0,665	0,485
Dubai Insurance Co.	DINC.DU	4,693	47	6.6%	NA	3,100	0.00%	0.0	310,000	84,413	10.65	1.11	6.45%	2,750	1,840
Dubai National Insurance & Reinsurance	DNIN.DU	182	2	0.2%	NA	2,400	0.00%	0.0	264,000	71,887	9.07	1.38	8.75%	2,420	1,900
Islamic Arabic Insurance Co.	IAIC.DU	577,829	5,778	130.3%	1.33	0,724	9.04%	65,291.1	876,040	238,546	14.59	0.73	0.00%	0,780	0,535
National General Insurance	NGIN.DU	0	0	1.3%	NA	6,840	0.00%	0.0	1,025,686	279,294	22.11	2.97	2.92%	7,600	3,970
Oman Insurance Co.	OIC.DU	2	0	0.0%	NA	4,450	0.00%	0.0	2,055,331	559,667	10.10	1.30	1.12%	6,750	4,450
Takaful Emarat	TKFE.DU	166,007	1,660	293.4%	NA	0,778	3.73%	2,770.1	116,700	31,777	NM	1.38	0.00%	0,789	0,518
Insurance		1,102,837	11,028	98.8%			0.94%	87,820	7,300,425	1,987,906	10.17	1.01	3.08%		
ACICO Industries Co.	ACIC.DU	0	0	0.0%	NA	5,250	0.00%	0.0	1,243,941	338,725	36.62	1.22	1.92%	NA	NA
National Cement Co.	NCC.DU	17	0.2	0.04%	NA	3,340	0.00%	0.0	1,198,392	326,322	17.55	0.77	5.99%	3,340	2,340
National Industries Group Holding	NIND.DU	0	0	0.0%	NA	21,700	0.00%	0.0	27,560,932	7,504,842	NM	5.61	0.00%	NA	NA
Industrials		17	0.2	0.0%			0.00%	0.0	30,003,266	8,169,889	NM	4.00	0.32%		
Arab Heavy Industries	AHI.DU	0	0	0.0%	NA	193.35	0.00%	0.0	129,981	35,394	6.21	0.64	12.93%	NA	NA
Arabtec Holding P.J.S.C.	ARTC.DU	1,611,566	16,116	255.6%	1.31	2,370	0.00%	9,165.0	3,720,308	1,013,040	26.73	1.26	0.00%	3,110	1,990
Dubai Development.	DDC.DU	0	0	0.0%	NA	2,240	0.00%	0.0	22,400	6,100	NM	1.24	0.00%	NA	NA
Deyaar Development	DEYR.DU	2,237,568	22,376	94.5%	1.29	0,412	(0.24%)	23,631.2	2,380,536	648,220	61.66	0.61	0.00%	0,426	0,286
Drake and Scull International	DSI.DU	2,891,223	28,912	251.7%	0.82	1,010	(0.98%)	27,583.7	2,309,534	628,886	24.49	0.85	0.00%	1,060	0,692
EMAA Properties	EMAR.DU	1,770,972	17,710	90.2%	1.40	5,870	0.00%	5,890.9	35,755,570	9,736,242	16.87	1.10	7.70%	6,030	2,740
Al Mazaya Holding Co.	MAZA.DU	394	4	0.3%	0.16	1,400	6.06%	68.6	699,267	190,411	NM	0.65	0.00%	1,400	0,640
Union Properties	UPRO.DU	1,393,584	13,936	99.8%	1.23	0,426	1.91%	66,644.3	1,434,281	390,555	8.16	0.56	0.00%	0,504	0,355
Real Estate		9,905,307	99,053	122.8%			0.08%	132,984	46,451,877	12,258,291	17.68	0.96	1.35%		

		Index Value			DTD Point Change	DTD % Change	MTD % Change	YTD % Change	22-May-13						
DFM General Index		▲ 2,323.34			3.99	0.17%	8.80%	43.19%							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-12	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
▲ Emirates Integrated Telecom. (DU)	DU.DU	240,001	2,400	15.2%	0.98	5.810	0.17%	798.4	26,560,000	7,232,288	13.42	3.53	5.16%	6.000	2.920
▼ Hits Telecom Holding Co.	HITS.DU	974,062	9,741	305.0%	NA	0.959	(0.10%)	8,269.8	691,359	188,257	NM	0.76	0.00%	1.150	0.722
▲ Telecommunication		1,214,063	12,141	54.7%			0.17%	9,068	27,251,359	7,420,545	14.30	3.23	5.03%		
▼ Air Arabia Co.	AIRA.DU	1,833,682	18,337	80.0%	1.01	1.110	(0.89%)	5,557.4	5,180,037	1,410,524	12.35	0.95	6.31%	1.150	0.549
= Aramex	ARMX.DU	141,256	1,413	28.8%	1.10	2.300	0.00%	1,408.6	3,367,430	916,951	13.79	1.67	4.35%	2.470	1.700
▼ Gulf Navigation Holding	GNAV.DU	1,604,042	16,040	291.0%	1.13	0.256	(1.16%)	18,269.1	423,680	115,368	NM	0.36	0.00%	0.308	0.218
= Agility (PWC Logistics)	WARE.DU	6	0	0.0%	NA	18.00	0.00%	0.0	18,843,061	5,130,965	42.72	1.64	2.03%	18.000	18.000
▼ Transportation		3,578,986	35,790	101.6%			(0.19%)	25,235	27,814,208	7,573,809	29.07	1.38	3.07%		
▲ National General Cooling Co. (Tabreed)	TABR.DU	1,806,760	18,068	749.4%	1.18	1.740	3.57%	74,863.2	1,146,770	312,266	4.85	0.26	2.87%	1.790	1.140
▲ Services		1,806,760	18,068	749.4%			3.57%	74,863	1,146,770	312,266	4.85	0.26	2.87%		
▲ Subtotal: Dubai Financial Market		31,957,203	319,572	92.4%			0.14%	652,571	231,795,099	62,727,251	17.66	1.20	2.95%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY-2012 Net Profit and current prices. If calculated P/E is negative or greater than 80, it is represented by NM. P/BV is based on Shareholders' Equity as of 31-December 2012 and current prices. Dividend Yield for individual stocks, sectors and DFM is based on FY-2012 Cash Dividends and current market cap. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform with the benchmark return.

Losses incurred by the Kuwaiti companies listed on DFM have been excluded from calculation of DFM and their respective sector's P/E.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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