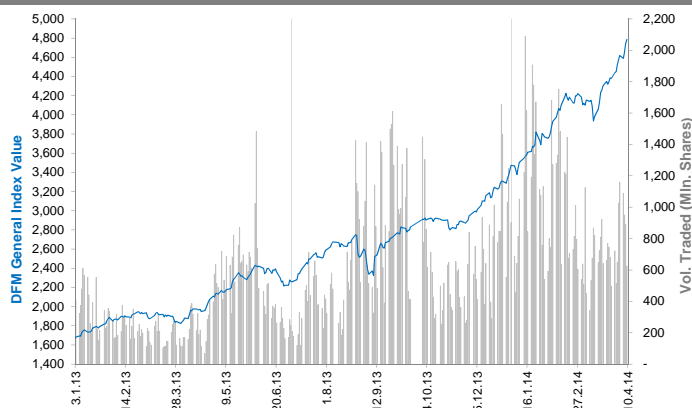


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	66,065	25.72	7.43%
2- Emirates NBD	53,910	16.56	7.81%
3- Dubai Financial Market	28,960	NM	3.59%
4- Emirates Integrated Telecom. (DU)	27,429	13.81	27.81%
5- Dubai Islamic Bank	25,897	16.08	11.27%
6- Arabtec Holding P.J.S.C.	21,725	57.51	6.85%
7- Mashreq Bank	20,627	11.42	12.50%
8- Dubai Investment	14,460	17.58	9.09%
9- Commercial Bank of Dubai	13,453	13.32	14.00%
10- Deyaar Development	9,303	60.20	3.78%
Subtotal	281,829	20.31	9.5%

* ROE is based on FY2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	3.740	5.65%	469,929
Arabtec Holding P.J.S.C.	6.920	3.90%	483,842,792
Dubai Financial Market	3.620	3.13%	327,751,920
National General Cooling Co. (Tabreed)	2.490	2.89%	57,508,760
Union Properties	2.750	2.61%	245,497,678

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Mashreq Bank	122.000	(9.63%)	61,000
Gulf Navigation Holding	0.388	(2.76%)	5,534,197
Agility (PWC Logistics)	10.000	(1.96%)	32,775
Ajman Bank	3.330	(1.48%)	310,009
Aramex	3.280	(0.61%)	5,038,158

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Dubai Financial Market	3.620	3.13%	91,202
Union Properties	2.750	2.61%	90,582
Dubai Investment	4.050	2.02%	82,396
Deyaar Development	1.610	0.63%	71,187
Arabtec Holding P.J.S.C.	6.920	3.90%	71,183

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	358,809	7.72%	20.36	1.68	1.96%
Banking	128,094	9.15%	15.70	1.42	2.49%
Consumer Staples	1,871	3.74%	16.47	1.70	2.89%
Investment & Financial	51,230	6.01%	57.01	2.31	1.27%
Insurance	7,531	2.83%	10.15	0.92	1.82%
Industrial	6,218	10.09%	26.72	0.86	1.15%
Real Estate & Construction	111,008	11.26%	22.54	2.12	0.55%
Telecommunication	28,013	(1.45%)	14.64	3.53	5.06%
Transportation	23,203	0.81%	63.23	1.21	3.73%
Services	1,641	14.22%	6.03	0.36	2.01%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 9 = 31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,786.32	42.92	0.90%	7.53%	42.04%
Market Cap (AED Mln)	358,809	1,067.70	0.30%	7.72%	33.90%

Benchmark Volatility* **	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	20.59%	21.50%	19.72%	19.26%	19.74%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	624.7	(267.4)	(30.0%)	939	256
Value Traded (AED Mln)	1,950.6	(525.3)	(21.22%)	1,815	328
No. of Trades	10,190	(1,343)	(11.6%)	10,714	3,419

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf General Investment Co.	2.200	4,050,793	2,170,195	153.46%
Arabtec Holding P.J.S.C.	6.920	21,765,838	4,677,902	141.11%
Union Properties	2.750	14,888,510	8,268,064	131.09%
SHUAA Capital	1.680	475,945	347,215	63.11%
Dubai Investment	4.050	7,540,933	2,303,120	62.65%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Int'l Financial Advisors Co.	0.985	26,972.3	24,578.5	(27.04%)
National Industries Group Holdings	3.740	8,548.3	2,457.5	(25.65%)
Al Salam Group Holding	1.470	9,936.3	6,494.6	(20.97%)
Emirates Refreshments Co.	4.420	92.2	20.3	(18.90%)
Al Mazaya Holding Co.	1.080	2.0	1.8	(18.18%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.690	10,968,833	13,882,036	4.55%
Union Properties	2.750	14,888,510	8,268,064	131.09%
Deyaar Development	1.610	8,280,082	6,276,765	59.41%
Al Salam Bank - Bahrain	2.130	9,729,584	4,989,326	55.47%
Arabtec Holding P.J.S.C.	6.920	21,765,838	4,677,902	141.11%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		9-Apr-14		
DFM General Index		▲ 4,786.32			42.92		0.90%		7.53%		42.04%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	1.5	0.0	0.2%	NA	640.35	0.00%	0.0	416,249	113,345	11.49	1.37	1.32%	640.350	640.350
▼ Ajman Bank	AJBK.DU	305,052.1	4,421.0	105.5%	1.01	3.330	(1.48%)	92.6	3,330,000	906,759	NM	3.21	0.00%	3.570	1.480
▲ Al Salam Bank - Sudan	SSUD.DU	177,240.4	2,568.7	207.5%	0.55	2.750	0.73%	951.9	302,500	82,371	7.13	0.47	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.81	1.020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
= Commercial Bank of Dubai	CBD.DU	6,991.7	101.3	1.5%	0.24	6.000	0.00%	5.0	13,453,123	3,663,285	13.32	1.86	4.55%	6.950	3.210
▼ Dubai Islamic Bank	DISB.DU	680,792.3	9,866.6	105.5%	1.13	6.550	(0.15%)	4,961.5	25,897,069	7,051,772	16.08	1.81	3.82%	6.670	2.350
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0.680	0.00%	0.0	2,672,687	727,773	19.16	0.64	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	56,717.1	822.0	5.0%	0.62	9.700	1.04%	568.3	53,910,418	14,679,807	16.56	1.29	2.58%	9.700	4.100
▲ Gulf Finance House	GFH.DU	13,882,035.8	201,188.9	7786.6%	0.41	0.690	0.73%	40,299.6	324,848	88,456	14.11	0.17	0.00%	0.895	0.390
▼ Mashreq Bank	MASB.DU	617.0	8.9	1.8%	0.08	122.00	(9.63%)	0.5	20,627,391	5,616,839	11.42	1.43	0.33%	135.00	40.00
▼ Al Salam Bank - Bahrain	SALAM.DU	4,989,326.1	72,309.1	433.7%	0.59	2.130	(0.47%)	40,284.4	4,560,183	1,241,738	37.83	1.99	1.56%	2.270	0.683
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.70	1.070	0.00%	0.0	1,070,000	291,361	10.30	0.45	0.00%	1.510	1.050
▼ Banking		20,098,773.9	291,286.6	236.8%			(1.35%)	87,164	128,094,467	34,880,123	15.70	1.42	2.49%		
= Dubai Refreshments Co.	DRC.DU	967.5	14.0	5.0%	0.02	15.500	0.00%	31.0	1,395,000	379,859	11.34	1.88	3.87%	15.500	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	12.0	0.2	0.0%	NA	2.970	0.00%	0.0	74,250	20,218	15.80	1.66	0.00%	3.300	2.970
= Emirates Refreshments Co.	ERC.DU	20.3	0.3	0.1%	NA	4.420	0.00%	0.0	132,600	36,107	NM	3.07	0.00%	5.450	4.420
= United Foods Co.	UFC.DU	0.0	0.0	0.2%	0.01	6.500	0.00%	0.0	178,750	48,674	12.41	1.01	0.00%	6.500	6.440
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	0.92	0.00%	NA	NA
= Consumer Staples		999.8	14.5	2.6%			0.00%	31.0	1,870,609	509,367	16.47	1.70	2.89%		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.18	0.700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
= Al-Madina for Finance & Investment	MADI.DU	312,901.0	4,534.8	89.1%	0.37	0.627	0.00%	0.0	255,230	69,499	NM	0.45	0.00%	0.829	0.535
= Al Salam Group Holding	SAGH.DU	6,494.6	94.1	11.9%	NA	1.470	0.00%	0.0	377,496	102,792	NM	0.90	0.00%	2.710	1.380
▲ Dubai Financial Market	DFM.DU	3,014,327.6	43,685.9	127.5%	1.61	3.620	3.13%	91,202.2	28,960,000	7,885,808	NM	3.65	1.38%	3.650	1.120
▲ Dubai Investment	DINV.DU	2,303,119.7	33,378.5	282.1%	1.25	4.050	2.02%	82,396.5	14,460,101	3,937,486	17.58	1.60	1.73%	4.110	1.030
▲ Ektitab Holding Co.	EKTT.DU	552,995.9	8,014.4	298.4%	0.54	0.999	0.10%	3,080.4	318,306	86,675	NM	0.87	0.00%	1.360	0.746
= Gulf General Investment Co.	GGIC.DU	2,170,194.6	31,452.1	155.8%	0.59	2.200	0.00%	8,158.4	3,940,933	1,073,116	NM	3.96	0.00%	2.390	0.329
▼ Int'l Financial Advisors Co.	IFIN.DU	24,578.5	356.2	4.5%	0.15	0.985	(0.40%)	252.0	709,200	193,115	NM	0.63	0.00%	2.780	0.901
▲ SHUAA Capital	SHUA.DU	347,215.3	5,032.1	74.5%	0.97	1.680	2.44%	5,334.1	1,789,200	487,199	NM	1.61	0.00%	1.780	0.573
▲ Investment & Financial		8,731,827.2	126,548.2	150.8%			2.41%	190,423	51,230,466	13,950,056	57.01	2.31	1.27%		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.66	0.98	0.07%	NA	NA
= Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	446,574.9	6,472.1	728.2%	1.13	1.200	0.00%	1,578.4	270,900	73,766	NM	2.10	0.00%	1.560	0.850
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.87	0.27	0.18%	NA	NA
= Arab Insurance Group	ARIG.DU	68.2	1.0	0.3%	0.16	1.790	0.00%	0.0	393,800	107,232	5.76	0.43	0.00%	1.790	1.100
= Arabian Scandinavian Insurance Co.	ASCI.DU	1,411.6	20.5	1.9%	NA	2.130	0.00%	0.0	328,020	89,320	6.46	1.02	8.54%	2.470	1.990
= Al Sagr National Insurance Co.	ASNC.DU	0.0	0.0	0.0%	NA	4.550	0.00%	0.0	1,046,500	284,962	19.54	1.68	1.10%	NA	NA
= Takaful House	DTKF.DU	245,169.8	3,553.2	1003.0%	NA	1.150	0.00%	722.2	115,000	31,315	NM	2.14	0.00%	1.530	0.480
= Dubai Insurance Co.	DINC.DU	0.0	0.0	6.1%	NA	2.750	0.00%	0.0	275,000	74,883	8.73	0.68	7.27%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	5,542.5	80.3	7.7%	NA	2.790	0.00%	0.0	322,245	87,747	10.67	1.05	7.17%	3.050	2.000
= Islamic Arabic Insurance Co.	IAIC.DU	1,604,311.9	23,250.9	359.3%	1.33	1.140	0.00%	10,728.2	1,379,400	375,611	NM	1.19	0.00%	1.300	0.570
= National General Insurance	NGIN.DU	119.2	1.7	1.2%	NA	5.200	0.00%	0.0	779,761	212,329	6.23	1.78	3.85%	11.750	4.530
= Oman Insurance Co.	OIC.DU	2,130.3	30.9	0.7%	NA	3.600	0.00%	0.0	1,662,740	452,764	6.88	0.94	1.39%	4.450	3.150
▼ Takaful Emarat	TKFE.DU	471,484.1	6,833.1	769.1%	NA	0.885	(0.34%)	976.4	132,750	36,148	NM	1.97	0.00%	1.050	0.553
▼ Insurance		2,776,812.4	40,243.7	261.7%			(0.01%)	14,005	7,531,366	2,050,791	10.15	0.92	1.82%		
= National Cement Co.	NCC.DU	0.0	0.0	0.08%	NA	3.830	0.00%	0.0	1,374,204	374,196	13.54	0.75	5.22%	3.830	2.710
▲ National Industries Group Holding	NIND.DU	2,457.5	35.6	0.2%	NA	3.740	5.65%	128.2	4,843,674	1,318,932	NM	0.90	0.00%	19.55	2.93
▲ Industrials		2,457.5	35.6	0.2%			4.35%	128.2	6,217,878	1,693,128	26.72	0.86	1.15%		
▲ Arabtec Holding P.J.S.C.	ARTC.DU	4,677,902.3	67,795.7	384.3%	1.31	6.920	3.90%	71,182.6	21,725,340	5,915,810	57.51	3.94	0.00%	6.980	1.930
= Dubai Development.	DDC.DU	13.0	0.2	0.1%	NA	2.400	0.00%	0.0	24,000	6,535	53.94	1.29	0.00%	2.550	2.400
▲ Deyaar Development	DEYR.DU	6,276,765.3	90,967.6	328.1%	1.29	1.610	0.63%	71,187.1	9,302,580	2,533,093	60.20	2.28	0.00%	1.730	0.347
= Drake and Scull International	DSI.DU	4,192,777.4	60,764.9	620.4%	0.82	1.790	0.00%	36,984.5	4,093,134	1,114,560	24.59	1.41	0.00%	1.870	0.789
▲ EMAAR Properties	EMAR.DU	1,350,413.7	19,571.2	84.8%	1.40	10.150	0.50%	8,446.2	66,064,873	17,989,465	25.72	1.91	0.92%	10.250	5.050
= Al Mazaya Holding Co.	MAZA.DU	1.8	0.0	0.1%	0.18	1.080	0.00%	0.0	539,435	146,888	NM	0.46	0.00%	1.720	1.080
▲ Union Properties	UPRO.DU	8,268,064.2	119,827.0	663.2%	1.23	2.750	2.61%	90,581.9	9,258,856	2,521,187	5.86	2.24	0.00%	2.770	0.380
▲ Real Estate		24,765,937.8	358,926.6	338.4%			1.31%	278,382	111,008,218	27,706,351	22.54	2.12	0.55%		

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change	9-Apr-14			
DFM General Index		▲ 4,786.32			42.92		0.90%		7.53%		42.04%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
▲ Emirates Integrated Telecom. (DU)	DU.DU	134,619.9	1,951.0	12.6%	0.98	6.000	0.33%	607.4	27,428,571	7,468,800	13.81	3.84	5.17%	6.900	4.480
= Hits Telecom Holding Co.	HITS.DU	718,464.3	10,412.5	397.5%	0.68	0.810	0.00%	0.0	583,943	159,008	NM	0.75	0.00%	1.100	0.671
▲ Telecommunication		853,084.3	12,363.5	65.1%			0.33%	607	28,012,514	7,627,808	14.64	3.53	5.06%		
▲ Air Arabia Co.	AIRA.DU	2,335,217.9	33,843.7	175.2%	1.01	1.450	0.69%	14,830.6	6,766,715	1,842,576	16.08	1.22	5.00%	1.680	0.818
▼ Aramex	ARMX.DU	118,015.0	1,710.4	32.9%	1.09	3.280	(0.61%)	1,530.9	4,802,248	1,307,652	17.28	2.30	3.05%	3.370	2.170
▼ Gulf Navigation Holding	GNAV.DU	4,207,129.9	60,972.9	954.7%	1.16	0.388	(2.76%)	14,106.2	642,140	174,855	NM	2.28	0.00%	0.603	0.236
▼ Agility (PWC Logistics)	WARE.DU	241.9	3.5	0.1%	NA	10.00	(1.96%)	3.4	10,991,785	2,993,063	18.44	0.97	3.47%	16.200	7.410
▼ Transportation		6,660,604.7	96,530.5	275.3%			(0.94%)	30,471	23,202,888	6,318,147	63.23	1.21	3.73%		
▲ National General Cooling Co. (Tabreed)	TABR.DU	912,094.7	13,218.8	810.7%	1.18	2.490	2.89%	23,481.5	1,641,068	446,863	6.03	0.36	2.01%	2.640	1.480
▲ Services		912,094.7	13,218.8	810.7%			2.89%	23,481	1,641,068	446,863	6.03	0.36	2.01%		
▲ Subtotal: Dubai Financial Market		64,802,592.3	939,168.0	239.4%			0.30%	624,694	358,809,475	95,182,634	20.36	1.68	1.96%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY2013 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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