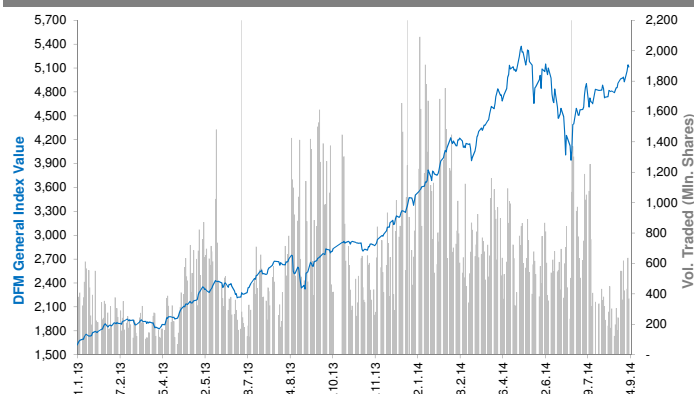


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	75,947	26.42	7.67%
2- Emirates NBD	54,966	15.88	8.25%
3- Dubai Islamic Bank	32,184	16.60	13.96%
4- Dubai Financial Market	28,960	61.27	6.00%
5- Emirates Integrated Telecom. (DU)	26,743	13.31	29.68%
6- Mashreq Bank	22,825	11.67	13.62%
7- Arabtec Holding P.J.S.C.	20,790	45.87	8.01%
8- Dubai Investment	14,861	16.96	9.42%
9- Commercial Bank of Dubai	13,902	13.25	15.14%
10- Union Properties	7,883	4.54	40.24%

Subtotal 299,061 17.77 11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Financial Market	3.620	2.26%	148,761,915
Ektitab Holding Co.	0.685	1.48%	242,293
Islamic Arab Insurance Co.	0.846	1.44%	8,881,045
Al Salam Group Holding	1.290	0.78%	126,563
Air Arabia Co.	1.400	0.72%	10,509,314

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	2.200	(9.09%)	3,016.0
National Industries Group Holdings	2.540	(7.64%)	254
EMAAR Properties	11.300	(3.00%)	586,147,927
Int'l Financial Advisors Co.	0.780	(1.27%)	310,289
Aramex	3.200	(1.23%)	1,958,067

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.730	0.00%	66,867
Gulf Finance House	0.524	(0.95%)	61,966
EMAAR Properties	11.300	(3.00%)	51,122
Union Properties	2.230	(0.89%)	42,516
Dubai Financial Market	3.620	2.26%	41,134

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	371,149	0.96%	19.13	1.71	1.99%
Banking	137,224	1.54%	15.28	1.52	2.32%
Consumer Staples	2,220	0.27%	19.32	2.09	2.56%
Investment & Financial	49,028	3.10%	41.92	2.19	1.33%
Insurance	6,940	(0.73%)	9.19	0.79	1.97%
Industrial	5,248	(6.76%)	22.97	0.69	1.71%
Real Estate & Construction	115,815	0.36%	21.07	2.08	0.79%
Telecommunication	27,205	(0.36%)	14.04	3.61	5.21%
Transportation	26,356	0.37%	61.67	1.37	3.37%
Services	1,114	(2.31%)	3.94	0.24	2.96%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 13 = 28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,115.44	(25.34)	(0.49%)	1.04%	51.80%
Market Cap (AED Mln)	371,149	(1,780.99)	(0.48%)	0.96%	38.51%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.35%	26.52%	23.45%	22.13%	21.93%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	367.5	(267.5)	(42.1%)	740	393
Value Traded (AED Mln)	1,479.5	(1,279.2)	(46.37%)	1,732	518
No. of Trades	6,811	(4,755)	(41.1%)	10,501	4,568

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.730	78,254,822	15,703,357	130.73%
Union Properties	2.230	34,703,879	17,559,068	96.76%
Dubai Investment	3.890	15,803,848	4,592,839	67.16%
EMAAR Properties	11.300	37,361,029	3,923,230	63.20%
Dubai Refreshments Co.	19.500	34,881	2,151	60.49%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.640	2,404,264.0	5,429,125.9	(50.96%)
National Industries Group Holdings	2.540	11,046.0	3,209.8	(46.98%)
Int'l Financial Advisors Co.	0.780	40,532.2	41,158.8	(42.22%)
Takaful House	0.825	392,837.5	339,929.7	(34.00%)
Takaful Emarat	0.850	580,591.4	640,684.5	(30.89%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.524	16,757,340	24,232,639	(20.61%)
Union Properties	2.230	34,703,879	17,559,068	96.76%
Arabtec Holding P.J.S.C.	4.730	78,254,822	15,703,357	130.73%
Deyaar Development	1.270	15,752,134	11,648,706	25.74%
Drake and Scull International	1.390	12,788,792	7,690,981	(3.47%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change			2-Sep-14	
DFM General Index		▼ 5,115.44			(25.34)		(0.49%)		1.04%		51.80%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100
= Ajman Bank	AJBK.DU	372,898.9	2,206.5	112.3%	0.96	2.700	0.00%	23.1	2,700,000	735,210	NM	2.53	0.00%	3.570	1.770
▲ Al Salam Bank - Sudan	SSUD.DU	293,979.1	1,739.5	313.7%	0.59	3.030	0.33%	1,171.2	333,300	90,758	5.43	0.64	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.76	1.020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
= Commercial Bank of Dubai	CBD.DU	16,534.5	97.8	2.0%	0.24	6.200	0.00%	0.0	13,901,560	3,785,395	13.25	2.01	4.40%	6.950	3.690
▲ Dubai Islamic Bank	DISB.DU	2,141,603.2	12,672.2	142.4%	1.12	8.140	0.49%	13,887.5	32,183,533	8,763,576	16.60	2.32	3.07%	8.320	3.090
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0.680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	124,143.9	734.6	6.3%	0.62	9.890	0.41%	500.0	54,966,395	14,967,349	15.88	1.31	2.53%	10.450	4.750
▼ Gulf Finance House	GFH.DU	24,232,639.2	143,388.4	9985.1%	0.46	0.524	(0.95%)	61,966.0	246,696	67,175	13.20	0.13	0.00%	0.895	0.379
= Mashreq Bank	MASB.DU	1,254.5	7.4	2.2%	0.10	135.00	0.00%	0.1	22,825,392	6,215,354	11.67	1.59	0.30%	141.00	66.00
▼ Al Salam Bank - Bahrain	SALAM.DU	7,381,049.8	43,674.9	545.4%	0.58	2.060	(0.48%)	750.6	4,410,317	1,200,929	33.95	1.49	1.62%	2.440	0.780
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.64	1.070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.270	1.070
▲ Banking		34,564,109.4	204,521.4	302.3%			0.26%	78,299	137,224,116	37,366,127	15.28	1.52	2.32%		
= Dubai Refreshments Co.	DRC.DU	2,151.4	12.7	6.3%	0.02	19.500	0.00%	0.0	1,755,000	477,887	14.22	2.48	3.08%	19.500	12.15
▲ Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	116.9	0.7	0.5%	NA	2.500	0.40%	54.0	62,500	17,019	12.10	1.34	0.00%	3.300	2.260
= Emirates Refreshments Co.	ERC.DU	21.3	0.1	0.1%	NA	4.450	0.00%	0.0	133,500	36,352	NM	3.09	0.00%	5.450	4.420
= United Foods Co.	UFC.DU	27.2	0.2	0.3%	NA	6.500	0.00%	0.0	178,750	48,674	13.08	0.98	1.54%	6.500	6.470
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA
▲ Consumer Staples		2,316.8	13.7	3.4%			0.01%	54.0	2,219,759	604,440	19.32	2.09	2.56%		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0.700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
▲ Al-Madina for Finance & Investment	MADI.DU	950,570.0	5,624.7	245.7%	0.30	0.541	0.19%	3,329.1	220,222	59,967	NM	0.39	0.00%	0.829	0.410
▲ Al Salam Group Holding	SAGH.DU	96,213.0	569.3	46.9%	NA	1.290	0.78%	98.5	331,272	90,205	47.85	0.76	0.00%	2.710	1.000
▲ Dubai Financial Market	DFM.DU	5,369,547.7	31,772.5	156.9%	1.58	3.620	2.26%	41,133.9	28,960,000	7,885,808	61.27	3.68	1.38%	4.400	1.470
▲ Dubai Investment	DINV.DU	4,592,839.1	27,176.6	323.6%	1.25	3.890	0.52%	27,523.3	14,861,057	4,046,666	16.96	1.60	1.68%	4.510	1.470
▲ Ektitab Holding Co.	EKTT.DU	740,632.2	4,382.4	357.3%	0.52	0.685	1.48%	353.6	218,258	59,432	NM	0.62	0.00%	1.170	0.550
= Gulf General Investment Co.	GGIC.DU	3,865,503.3	22,872.8	250.5%	0.59	1.180	0.00%	1,419.3	2,113,773	575,580	NM	2.11	0.00%	2.600	0.484
▼ Int'l Financial Advisors Co.	IFIN.DU	41,158.8	243.5	6.8%	0.15	0.780	(1.27%)	397.2	561,600	152,924	NM	0.51	0.00%	2.780	0.650
▼ SHUAA Capital	SHUA.DU	582,709.1	3,448.0	96.6%	0.97	1.260	(0.79%)	431.5	1,341,900	365,399	79.07	1.19	0.00%	1.810	0.716
▲ Investment & Financial		16,239,173.2	96,089.8	192.8%			1.46%	74,686	49,028,082	13,350,347	41.92	2.19	1.33%		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA
▲ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	562,405.3	3,327.8	779.5%	1.13	0.922	0.44%	1,364.8	208,142	56,677	NM	1.37	0.00%	1.560	0.711
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA
▼ Arab Insurance Group	ARIG.DU	4,130.4	24.4	2.1%	0.16	2.200	(9.09%)	1.4	484,000	131,793	7.05	0.52	0.00%	3.300	1.300
= Arabian Scandinavian Insurance Co.	ASCI.DU	2,733.6	16.2	2.7%	NA	2.050	0.00%	0.0	315,700	85,965	6.82	1.07	8.87%	2.470	1.750
= Al Sagr National Insurance Co.	ASNC.DU	149.5	0.9	0.1%	NA	4.550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4.550	4.550
▲ Takaful House	DTKF.DU	339,929.7	2,011.4	1097.8%	NA	0.825	0.12%	1,944.3	82,500	22,465	21.26	1.48	0.00%	1.530	0.480
= Dubai Insurance Co.	DINC.DU	278.2	1.6	6.4%	NA	2.900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	6,433.3	38.1	8.5%	NA	3.900	0.00%	0.0	450,450	122,658	14.38	1.18	5.13%	3.900	2.000
▲ Islamic Arabic Insurance Co.	IAIC.DU	2,390,561.0	14,145.3	424.3%	1.33	0.846	1.44%	10,419.2	1,023,660	278,743	NM	0.90	0.00%	1.300	0.590
= National General Insurance	NGIN.DU	687.8	4.1	1.5%	NA	4.000	0.00%	0.0	599,816	163,330	4.34	1.33	5.00%	11.750	3.600
= Oman Insurance Co.	OIC.DU	3,779.1	22.4	1.0%	NA	3.310	0.00%	0.0	1,528,797	416,291	6.76	0.85	1.51%	4.100	3.000
= Takaful Emarat	TKFE.DU	640,684.5	3,791.0	1322.8%	NA	0.850	0.00%	7,248.0	85,000	23,146	NM	1.22	0.00%	1.230	0.563
▼ Insurance		3,951,772.3	23,383.3	304.2%			(0.47%)	20,978	6,939,815	1,889,712	9.19	0.79	1.97%		
= National Cement Co.	NCC.DU	74.5	0.4	0.10%	NA	5.000	0.00%	0.0	1,794,000	488,506	19.29	0.87	5.00%	5.150	3.110
▼ National Industries Group Holding	NIND.DU	3,209.8	19.0	0.2%	NA	2.540	(7.64%)	0.1	3,454,032	940,533	NM	0.62	0.00%	19.55	2.54
▼ Industrials		3,284.2	19.4	0.2%			(5.16%)	0.1	5,248,032	1,429,039	22.97	0.69	1.71%		
= Arabtec Holding P.J.S.C.	ARTC.DU	15,703,357.0	92,919.3	525.3%	1.31	4.730	0.00%	66,866.5	20,789,769	5,661,054	45.87	3.68	0.00%	9.880	2.070
= Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2.400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2.550	2.400
▼ Deyaar Development	DEYR.DU	11,648,705.7	68,927.3	421.1%	1.29	1.270	(0.78%)	12,178.9	7,338,060	1,998,154	39.20	1.77	0.00%	1.780	0.494
▼ Drake and Scull International	DSI.DU	7,690,980.5	45,508.8	773.4%	0.82	1.390	(0.71%)	7,068.2	3,178,467	865,497	21.08	1.08	0.00%	1.970	0.983
▼ EMAAR Properties	EMAR.DU	3,923,230.4	23,214.4	120.4%	1.40	11.300	(3.00%)	51,121.5	75,946,541	20,680,243	26.42	2.03	1.21%	12.000	5.220
= Al Mazaya Holding Co.	MAZA.DU	154.2	0.9	0.2%	0.18	1.310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1.560	1.080
▼ Union Properties	UPRO.DU	17,559,067.5	103,899.8	894.4%	1.23	2.230	(0.89%)	42,516.4	7,883,495	2,146,676	4.54	1.83	0.00%	2.910	0.580
▼ Real Estate		56,525,508.4	334,470.5	451.3%			(2.12%)	179,752	115,814,647	31,536,328	21.07	2.08	0.79%		

		Index Value			DTD Point Change			DTD % Change		MTD % Change		YTD % Change		2-Sep-14	
DFM General Index		▼ 5,115.44			(25.34)			(0.49%)		1.04%		51.80%			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Integrated Telecom. (DU)	DU.DU	303,473.7	1,795.7	16.3%	0.98	5.850	0.00%	280.8	26,742,857	7,282,080	13.31	3.95	5.30%	6.900	5.090
▲ Hits Telecom Holding Co.	HITS.DU	1,047,586.0	6,198.7	443.2%	0.68	0.641	0.16%	2,386.3	462,108	125,832	NM	0.59	0.00%	1.030	0.490
▲ Telecommunication		1,351,059.7	7,994.4	74.5%			0.00%	2,667	27,204,965	7,407,912	14.04	3.61	5.21%		
▲ Air Arabia Co.	AIRA.DU	5,177,428.8	30,635.7	236.1%	1.01	1.400	0.72%	7,526.2	6,533,380	1,779,039	14.95	1.23	5.18%	1.680	1.130
▼ Aramex	ARMX.DU	261,069.2	1,544.8	42.6%	1.09	3.200	(1.23%)	611.3	4,685,120	1,275,758	16.31	2.17	3.59%	3.470	2.320
▼ Gulf Navigation Holding	GNV.DU	5,429,125.9	32,125.0	3085.6%	1.16	0.640	(1.08%)	1,530.1	353,067	96,140	NM	1.25	0.00%	0.827	0.220
= Agility (PWC Logistics)	WARE.DU	325.3	1.9	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▼ Transportation		10,867,949.2	64,307.4	368.4%			(0.06%)	9,668	26,355,518	7,176,608	61.67	1.37	3.37%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	1,557,610.5	9,216.6	908.7%	1.18	1.690	(0.59%)	1,425.2	1,113,817	303,292	3.94	0.24	2.96%	2.640	1.300
▼ Services		1,557,610.5	9,216.6	908.7%			(0.59%)	1,425	1,113,817	303,292	3.94	0.24	2.96%		
▼ Subtotal: Dubai Financial Market		125,062,783.7	740,016.5	311.5%			(0.48%)	367,528	371,148,750	101,063,805	19.13	1.71	1.99%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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