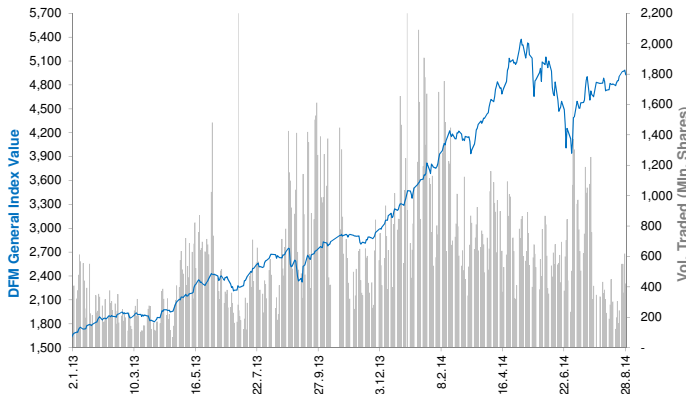


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	68,890	23.96	7.67%
2- Emirates NBD	52,299	15.11	8.25%
3- Dubai Islamic Bank	30,879	15.92	13.96%
4- Dubai Financial Market	27,200	57.54	6.00%
5- Emirates Integrated Telecom. (DU)	26,834	13.36	29.68%
6- Mashreq Bank	22,825	11.67	13.62%
7- Arabtec Holding P.J.S.C.	20,702	45.68	8.01%
8- Dubai Investment	14,326	16.35	9.42%
9- Commercial Bank of Dubai	13,902	13.25	15.14%
10- Union Properties	7,919	4.56	40.24%
Subtotal	285,775	16.98	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	6.200	2.48%	302,021
SHUAA Capital	1.300	0.78%	408,573
Emirates Integrated Telecom. (DU)	5.870	0.34%	2,374,992

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	2.680	(9.76%)	120,600.0
Ajman Bank	2.650	(3.99%)	735,180
Deyaar Development	1.270	(2.31%)	22,789,614
Dubai Financial Market	3.400	(2.02%)	29,846,149
Al Salam Bank - Sudan	3.040	(1.94%)	2,091,467

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.710	(1.67%)	150,073
Gulf Finance House	0.528	(1.68%)	107,204
Union Properties	2.240	(1.75%)	59,064
Deyaar Development	1.270	(2.31%)	17,811
Air Arabia Co.	1.380	(1.43%)	11,046

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	358,359	0.50%	18.48	1.65	2.06%
Banking	133,226	(3.16%)	14.83	1.47	2.39%
Consumer Staples	2,191	2.59%	19.07	2.06	2.59%
Investment & Financial	46,893	1.66%	40.10	2.09	1.39%
Insurance	7,034	0.89%	9.31	0.80	1.94%
Industrial	5,629	(1.46%)	24.64	0.74	1.59%
Real Estate & Construction	108,705	5.23%	19.77	1.95	0.84%
Telecommunication	27,303	0.97%	14.09	3.62	5.19%
Transportation	26,245	(1.19%)	61.41	1.36	3.39%
Services	1,134	(1.71%)	4.01	0.25	2.91%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 28 = 24

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,928.22	(57.91)	(1.16%)	2.27%	46.25%
Market Cap (AED Mln)	358,359	(3,306.71)	(0.91%)	0.50%	33.74%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.45%	26.53%	23.44%	22.11%	21.91%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	420.6	(196.5)	(31.8%)	745	385
Value Traded (AED Mln)	1,250.7	(592.3)	(32.14%)	1,729	512
No. of Trades	7,422	(1,879)	(20.2%)	10,536	4,514

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.710	77,099,819	15,462,255	129.76%
Union Properties	2.240	34,343,718	17,399,531	97.65%
Dubai Investment	3.750	15,442,436	4,499,235	61.14%
Dubai Refreshments Co.	19.250	34,773	2,146	58.44%
Dubai National Insurance & Reinsurance	3.900	17,296	6,433	54.76%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.662	2,395,640.5	5,415,879.7	(49.27%)
National Industries Group Holdings	2.820	11,034.2	3,205.7	(41.13%)
Takaful House	0.800	390,036.6	336,569.5	(36.00%)
Int'l Financial Advisors Co.	0.875	39,671.1	40,068.7	(35.19%)
Takaful Emarat	0.830	568,467.7	626,452.5	(32.52%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.528	16,587,363	23,914,807	(20.00%)
Union Properties	2.240	34,343,718	17,399,531	97.65%
Arabtec Holding P.J.S.C.	4.710	77,099,819	15,462,255	129.76%
Deyaar Development	1.270	15,671,215	11,586,015	25.74%
Drake and Scull International	1.390	12,746,707	7,660,886	(3.47%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change			28-Aug-14	
DFM General Index		▼ 4,928.22			(57.91)		(1.16%)		2.27%		46.25%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100
▼ Ajman Bank	AJBK.DU	372,570.7	2,244.4	112.3%	0.96	2,650	(3.99%)	274.8	2,650,000	721,595	NM	2.48	0.00%	3.570	1.770
▼ Al Salam Bank - Sudan	SSUD.DU	289,321.1	1,742.9	309.4%	0.59	3,040	(1.94%)	681.4	334,400	91,057	5.45	0.64	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.76	1,020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
▲ Commercial Bank of Dubai	CBD.DU	14,453.8	87.1	1.9%	0.24	6,200	2.48%	48.7	13,901,560	3,785,395	13.25	2.01	4.40%	6.950	3.690
▼ Dubai Islamic Bank	DISB.DU	2,097,765.4	12,637.1	141.3%	1.12	7,810	(1.39%)	2,801.4	30,878,795	8,408,296	15.92	2.22	3.20%	8.320	3.090
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0,680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA
▼ Emirates NBD	ENBD.DU	122,633.0	738.8	6.2%	0.61	9,410	(0.95%)	10,551.3	52,298,663	14,240,926	15.11	1.25	2.66%	10.450	4.750
▼ Gulf Finance House	GFH.DU	23,914,806.8	144,065.1	9917.6%	0.46	0,528	(1.68%)	107,204.1	248,579	67,688	13.30	0.13	0.00%	0.895	0.379
= Mashreq Bank	MASB.DU	1,253.9	7.6	2.2%	0.10	135.00	0.00%	0.5	22,825,392	6,215,354	11.67	1.59	0.30%	141.00	66.00
▼ Al Salam Bank - Bahrain	SALAM.DU	7,366,501.6	44,376.5	544.7%	0.58	2,070	(1.43%)	9,160.1	4,431,727	1,206,759	34.11	1.50	1.61%	2.440	0.780
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.64	1,070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.270	1.070
▼ Banking		34,179,312.4	205,899.5	300.6%			(0.58%)	130,722	133,226,038	36,277,450	14.83	1.47	2.39%		
= Dubai Refreshments Co.	DRC.DU	2,145.9	12.9	6.3%	0.02	19,250	0.00%	0.0	1,732,500	471,760	14.03	2.44	3.12%	19,250	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	53.5	0.3	0.2%	NA	2,260	0.00%	0.0	56,500	15,385	10.94	1.21	0.00%	3,300	2,260
= Emirates Refreshments Co.	ERC.DU	21.3	0.1	0.1%	NA	4,450	0.00%	0.0	133,500	36,352	NM	3.09	0.00%	5,450	4,420
= United Foods Co.	UFC.DU	27.2	0.2	0.3%	NA	6,500	0.00%	0.0	178,750	48,674	13.08	0.98	1.54%	6,500	6,470
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA
= Consumer Staples		2,247.9	13.5	3.4%			0.00%	0.0	2,191,259	596,680	19.07	2.06	2.59%		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0,700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
▼ Al-Madina for Finance & Investment	MADI.DU	940,986.8	5,668.6	243.4%	0.30	0,530	(0.56%)	3,257.9	215,745	58,747	NM	0.38	0.00%	0.829	0.410
▼ Al Salam Group Holding	SAGH.DU	95,173.8	573.3	46.5%	NA	1,280	(0.78%)	4,645.0	328,704	89,506	47.48	0.76	0.00%	2,710	1,000
▼ Dubai Financial Market	DFM.DU	5,247,487.3	31,611.4	155.4%	1.59	3,400	(2.02%)	8,716.5	27,200,000	7,406,560	57.54	3.45	1.47%	4,400	1,470
▼ Dubai Investment	DINV.DU	4,499,235.3	27,103.8	321.2%	1.25	3,750	(0.27%)	7,240.6	14,326,212	3,901,027	16.35	1.54	1.74%	4,510	1,470
▼ Ektitab Holding Co.	EKTT.DU	740,123.6	4,458.6	357.1%	0.53	0,690	(1.43%)	517.4	219,851	59,865	NM	0.62	0.00%	1,170	0,550
▼ Gulf General Investment Co.	GGIC.DU	3,860,070.6	23,253.4	250.2%	0.59	1,210	(0.82%)	3,719.0	2,167,513	590,214	NM	2.16	0.00%	2,600	0,484
= Int'l Financial Advisors Co.	IFIN.DU	40,068.7	241.4	6.6%	0.15	0,875	0.00%	0.0	630,000	171,549	NM	0.57	0.00%	2,780	0,650
▲ SHUAA Capital	SHUA.DU	581,076.0	3,500.5	96.5%	0.97	1,300	0.78%	319.2	1,384,500	376,999	NM	1.23	0.00%	1,810	0,700
▼ Investment & Financial		16,004,222.0	96,411.0	191.4%			(1.29%)	28,416	46,892,524	12,768,834	40.10	2.09	1.39%		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA
▼ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	560,349.6	3,375.6	778.6%	1.13	0,924	(0.65%)	224.7	208,593	56,800	NM	1.37	0.00%	1,560	0,711
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA
▼ Arab Insurance Group	ARIG.DU	4,058.2	24.4	2.1%	0.16	2,680	(9.76%)	45.0	589,600	160,548	8.59	0.63	0.00%	3,300	1,300
= Arabian Scandinavian Insurance Co.	ASCI.DU	2,733.6	16.5	2.7%	NA	2,050	0.00%	0.0	315,700	85,965	6.82	1.07	8.87%	2,470	1,750
= Al Sagr National Insurance Co.	ASNC.DU	149.5	0.9	0.1%	NA	4,550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4,550	4,550
▼ Takaful House	DTKF.DU	336,569.5	2,027.5	1094.4%	NA	0,800	(1.48%)	177.5	80,000	21,784	20.62	1.43	0.00%	1,530	0,480
= Dubai Insurance Co.	DINC.DU	278.2	1.7	6.4%	NA	2,900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2,750	1,840
= Dubai National Insurance & Reinsurance	DNIN.DU	6,433.3	38.8	8.5%	NA	3,900	0.00%	0.0	450,450	122,558	14.38	1.18	5.13%	3,900	2,000
▼ Islamic Arabic Insurance Co.	IAIC.DU	2,374,708.0	14,305.5	423.0%	1.33	0,840	(1.06%)	956.3	1,016,400	276,766	NM	0.89	0.00%	1,300	0,590
= National General Insurance	NGIN.DU	682.8	4.1	1.5%	NA	4,000	0.00%	0.0	599,816	163,330	4.34	1.33	5.00%	11,750	3,600
= Oman Insurance Co.	OIC.DU	3,779.1	22.8	1.0%	NA	3,310	0.00%	0.0	1,528,797	416,291	6.76	0.85	1.51%	4,100	3,000
▼ Takaful Emarat	TKFE.DU	626,452.5	3,773.8	1308.6%	NA	0,830	(0.95%)	147.0	83,000	22,601	NM	1.19	0.00%	1,230	0,563
▼ Insurance		3,916,194.3	23,591.5	303.0%			(1.10%)	1,551	7,034,106	1,915,387	9.31	0.80	1.94%		
= National Cement Co.	NCC.DU	74.5	0.4	0.10%	NA	5,000	0.00%	0.0	1,794,000	488,506	19.29	0.87	5.00%	5,150	3,110
▼ National Industries Group Holding	NIND.DU	3,205.7	19.3	0.2%	NA	2,820	(1.74%)	0.1	3,834,791	1,044,214	NM	0.69	0.00%	19.55	2.55
▼ Industrials		3,280.1	19.8	0.2%			(1.19%)	0.1	5,628,791	1,532,720	24.64	0.74	1.59%		
▼ Arabtec Holding P.J.S.C.	ARTC.DU	15,462,255.0	93,146.1	519.8%	1.31	4,710	(1.67%)	150,072.5	20,701,863	5,637,117	45.68	3.66	0.00%	9,880	2,070
= Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2,400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2,550	2,400
▼ Deyaar Development	DEYR.DU	11,586,015.5	69,795.3	420.0%	1.29	1,270	(2.31%)	17,811.0	7,338,060	1,998,154	39.20	1.77	0.00%	1,780	0,470
▼ Drake and Scull International	DSI.DU	7,660,885.6	46,149.9	772.0%	0.82	1,390	(1.42%)	9,099.4	3,178,467	865,497	21.08	1.08	0.00%	1,970	0,983
▼ EMAAR Properties	EMAR.DU	3,694,374.2	22,255.3	117.0%	1.40	10,250	(1.44%)	7,447.5	68,889,561	18,758,628	23.96	1.84	1.33%	11,200	5,220
= Al Mazaya Holding Co.	MAZA.DU	154.2	0.9	0.2%	0.18	1,310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1,560	1,080
▼ Union Properties	UPRO.DU	17,399,531.4	104,816.5	889.9%	1.23	2,240	(1.75%)	59,064.2	7,918,847	2,156,302	4.56	1.83	0.00%	2,910	0,540
▼ Real Estate		55,803,228.9	336,164.0	448.2%			(1.56%)	243,495	108,705,113	29,600,402	19.77	1.95	0.84%		

		Index Value				DTD Point Change		DTD % Change		MTD % Change		YTD % Change			28-Aug-14	
DFM General Index		▼ 4,928.22				(57.91)		(1.16%)		2.27%		46.25%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
▲	Emirates Integrated Telecom. (DU)	DU.DU	301,999.6	1,819.3	16.3%	0.98	5.870	0.34%	405.2	26,834,286	7,306,976	13.36	3.97	5.28%	6.900	5.090
▼	Hits Telecom Holding Co.	HITS.DU	1,042,672.9	6,281.2	442.5%	0.68	0.650	(0.76%)	1,647.1	468,596	127,599	NM	0.60	0.00%	1.030	0.490
▲ Telecommunication			1,344,672.5	8,100.4	74.4%			0.32%	2,052	27,302,882	7,434,575	14.09	3.62	5.19%		
▼	Air Arabia Co.	AIRA.DU	5,148,312.0	31,013.9	235.5%	1.01	1.380	(1.43%)	11,046.1	6,440,046	1,753,625	14.74	1.21	5.25%	1.680	1.130
▼	Aramex	ARMX.DU	258,710.5	1,558.5	42.5%	1.09	3.180	(0.63%)	25.3	4,655,838	1,267,785	16.20	2.16	3.62%	3.470	2.320
▼	Gulf Navigation Holding	GNAV.DU	5,415,879.7	32,625.8	3083.2%	1.16	0.662	(0.75%)	1,351.9	365,203	99,445	NM	1.30	0.00%	0.827	0.220
=	Agility (PWC Logistics)	WARE.DU	325.3	2.0	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▼ Transportation			10,823,227.5	65,200.2	367.8%			(0.48%)	12,423	26,245,039	7,146,524	61.41	1.36	3.39%		
▼	National General Cooling Co. (Tabreed)	TABR.DU	1,552,526.4	9,352.6	907.9%	1.18	1.720	(0.58%)	1,955.2	1,133,589	308,676	4.01	0.25	2.91%	2.640	1.300
▼ Services			1,552,526.4	9,352.6	907.9%			(0.58%)	1,955	1,133,589	308,676	4.01	0.25	2.91%		
▼ Subtotal: Dubai Financial Market			123,628,911.9	744,752.5	309.7%			(0.91%)	420,614	358,359,341	97,581,249	18.48	1.65	2.06%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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