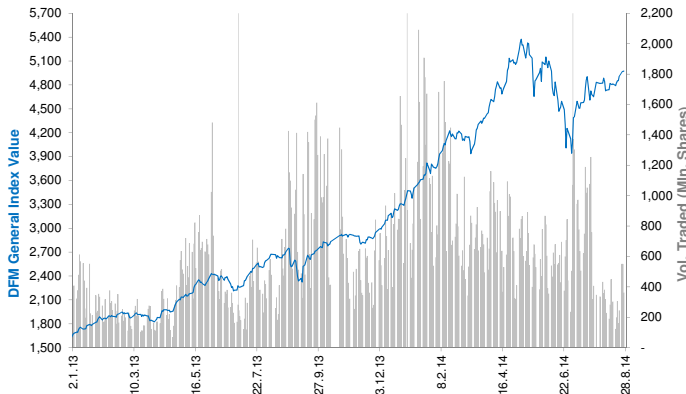


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	70,234	24.43	7.67%
2- Emirates NBD	52,243	15.09	8.25%
3- Dubai Islamic Bank	31,116	16.05	13.96%
4- Dubai Financial Market	28,080	59.40	6.00%
5- Emirates Integrated Telecom. (DU)	26,789	13.34	29.68%
6- Mashreq Bank	23,409	11.97	13.62%
7- Arabtec Holding P.J.S.C.	20,087	44.32	8.01%
8- Dubai Investment	14,594	16.65	9.42%
9- Commercial Bank of Dubai	13,565	12.92	15.14%
10- Union Properties	8,096	4.66	40.24%
Subtotal	288,211	17.13	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National General Insurance	4.000	11.11%	765,528
Commercial Bank of Dubai	6.050	3.42%	294,714
Arabtec Holding P.J.S.C.	4.570	2.47%	474,345,326
Takaful Emarat	0.857	1.66%	8,371,196
Emirates Integrated Telecom. (DU)	5.860	1.38%	3,916,544

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Islamic Arab Insurance Co.	0.842	(1.98%)	1,319,035.0
Emirates NBD	9.400	(1.57%)	3,880,368
Aramex	3.210	(1.53%)	1,049,245
Gulf Finance House	0.536	(1.11%)	49,663,009
Takaful House	0.820	(1.09%)	152,617

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.570	2.47%	105,028
Gulf Finance House	0.536	(1.11%)	91,999
Union Properties	2.290	(0.43%)	61,610
Deyaar Development	1.300	(0.76%)	23,340
Takaful Emarat	0.857	1.66%	10,088

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	361,609	1.41%	18.64	1.66	2.04%
Banking	133,823	(2.72%)	14.90	1.48	2.38%
Consumer Staples	2,191	2.59%	19.07	2.06	2.59%
Investment & Financial	48,097	4.27%	41.13	2.15	1.35%
Insurance	7,127	2.22%	9.44	0.81	1.92%
Industrial	5,751	0.67%	25.17	0.76	1.56%
Real Estate & Construction	109,830	6.32%	19.98	1.97	0.83%
Telecommunication	27,267	0.83%	14.07	3.61	5.20%
Transportation	26,390	(0.65%)	61.75	1.37	3.37%
Services	1,134	(1.71%)	4.01	0.25	2.91%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 12 ▼ 16 = 27
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,974.51	4.46	0.09%	3.23%	47.62%
Market Cap (AED Mln)	361,609	245.52	0.07%	1.41%	34.95%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.60%	26.57%	23.46%	22.13%	21.92%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	360.9	(188.5)	(34.3%)	748	378
Value Traded (AED Mln)	927.4	(72.0)	(7.20%)	1,731	501
No. of Trades	5,494	(2,340)	(29.9%)	10,563	4,430

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.570	75,229,452	15,068,958	122.93%
Union Properties	2.290	34,088,348	17,286,892	102.06%
Arab Insurance Group	3.300	7,643	4,012	88.57%
Dubai Investment	3.820	15,360,457	4,477,542	64.15%
Dubai Refreshments Co.	19.250	34,773	2,146	58.44%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.676	2,393,593.5	5,412,809.6	(48.20%)
National Industries Group Holdings	2.870	11,034.0	3,205.6	(40.09%)
Int'l Financial Advisors Co.	0.840	39,584.3	39,968.5	(37.78%)
Takaful House	0.820	389,254.3	335,616.8	(34.40%)
Takaful Emarat	0.857	567,292.9	625,058.5	(30.33%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.536	16,451,286	23,661,366	(18.79%)
Union Properties	2.290	34,088,348	17,286,892	102.06%
Arabtec Holding P.J.S.C.	4.570	75,229,452	15,068,958	122.93%
Deyaar Development	1.300	15,604,503	11,534,659	28.71%
Drake and Scull International	1.410	12,683,193	7,616,147	(2.08%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		26-Aug-14			
DFM General Index		▲ 4,974.51			4.46		0.09%		3.23%		47.62%					
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
=	Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100
▲	Ajman Bank	AJBK.DU	372,132.8	2,269.1	112.2%	0.96	2.740	0.37%	170.8	2,740,000	746,102	NM	2.57	0.00%	3.570	1.770
▲	Al Salam Bank - Sudan	SSUD.DU	285,256.6	1,739.4	305.7%	0.59	3.130	0.32%	5,695.0	344,300	93,753	5.61	0.66	0.00%	4.020	1.360
=	Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.76	1.020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
▲	Commercial Bank of Dubai	CBD.DU	14,405.1	87.8	1.9%	0.24	6.050	3.42%	48.7	13,565,232	3,693,813	12.92	1.96	4.51%	6.950	3.690
▼	Dubai Islamic Bank	DISB.DU	2,088,397.7	12,734.1	141.1%	1.12	7.870	(0.38%)	2,398.5	31,116,020	8,472,892	16.05	2.24	3.18%	8.320	3.090
=	Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0.680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA
▼	Emirates NBD	ENBD.DU	111,654.6	680.8	6.0%	0.61	9.400	(1.57%)	416.9	52,243,085	14,225,792	15.09	1.25	2.66%	10.450	4.750
▼	Gulf Finance House	GFH.DU	23,661,365.9	144,276.6	9863.8%	0.46	0.536	(1.11%)	91,998.8	252,345	68,714	13.51	0.13	0.00%	0.895	0.379
=	Mashreq Bank	MASB.DU	1,253.4	7.6	2.2%	0.10	138.45	0.00%	0.0	23,408,708	6,374,191	11.97	1.63	0.29%	141.00	66.00
=	Al Salam Bank - Bahrain	SALAM.DU	7,350,730.3	44,821.5	544.0%	0.58	2.100	0.00%	6,057.5	4,495,955	1,224,248	34.61	1.52	1.59%	2.440	0.780
=	TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.64	1.070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.310	1.070
▼	Banking		33,885,202.4	206,617.1	299.2%			(0.37%)	106,786	133,822,567	36,439,885	14.90	1.48	2.38%		
=	Dubai Refreshments Co.	DRC.DU	2,145.9	13.1	6.3%	0.02	19.250	0.00%	0.0	1,732,500	471,760	14.03	2.44	3.12%	19.250	12.15
=	Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	53.5	0.3	0.2%	NA	2.260	0.00%	0.0	56,500	15,385	10.94	1.21	0.00%	3.300	2.260
=	Emirates Refreshments Co.	ERC.DU	21.3	0.1	0.1%	NA	4.450	0.00%	0.0	133,500	36,352	NM	3.09	0.00%	5.450	4.420
=	United Foods Co.	UFC.DU	27.2	0.2	0.3%	NA	6.500	0.00%	27.2	178,750	48,674	13.08	0.98	1.54%	6.500	6.470
=	United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA
=	Consumer Staples		2,247.9	13.7	3.4%			0.00%	27.2	2,191,259	596,680	19.07	2.06	2.59%		
=	Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0.700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
=	Al-Madina for Finance & Investment	MADI.DU	929,543.1	5,667.9	240.6%	0.30	0.558	0.00%	2,897.0	227,142	61,851	NM	0.40	0.00%	0.829	0.410
▼	Al Salam Group Holding	SAGH.DU	87,317.7	532.4	43.4%	NA	1.320	(0.75%)	1,619.5	338,976	92,303	48.97	0.78	0.00%	2.710	1.000
▼	Dubai Financial Market	DFM.DU	5,214,978.7	31,798.7	155.0%	1.59	3.510	(0.57%)	6,951.5	28,080,000	7,646,184	59.40	3.56	1.42%	4.400	1.470
▼	Dubai Investment	DINV.DU	4,477,542.3	27,302.1	320.6%	1.25	3.820	(0.52%)	9,462.7	14,593,634	3,973,847	16.65	1.57	1.71%	4.510	1.470
=	Ektitab Holding Co.	EKTT.DU	738,797.3	4,504.9	356.7%	0.53	0.700	0.00%	297.4	223,037	60,733	NM	0.63	0.00%	1.170	0.550
▼	Gulf General Investment Co.	GGIC.DU	3,852,514.0	23,490.9	249.7%	0.59	1.230	(0.81%)	1,854.3	2,203,340	599,969	NM	2.20	0.00%	2.600	0.484
▲	Int'l Financial Advisors Co.	IFIN.DU	39,968.5	243.7	6.6%	0.15	0.840	1.20%	313.9	604,800	164,687	NM	0.55	0.00%	2.780	0.650
▲	SHUAA Capital	SHUA.DU	580,686.7	3,540.8	96.5%	0.97	1.320	0.76%	214.8	1,405,800	382,799	NM	1.25	0.00%	1.810	0.690
▼	Investment & Financial		15,921,348.4	97,081.4	191.0%			(0.49%)	23,611	48,096,730	13,096,739	41.13	2.15	1.35%		
=	Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA
▲	Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	559,942.4	3,414.3	778.4%	1.13	0.956	0.10%	1,265.2	215,817	58,767	NM	1.42	0.00%	1.560	0.711
=	Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA
=	Arab Insurance Group	ARIG.DU	4,012.2	24.5	2.1%	0.16	3.300	0.00%	0.0	726,000	197,690	10.58	0.78	0.00%	3.300	1.300
=	Arabian Scandinavian Insurance Co.	ASCI.DU	2,733.6	16.7	2.7%	NA	2.050	0.00%	0.0	315,700	85,965	6.82	1.07	8.87%	2.470	1.750
=	Al Sagr National Insurance Co.	ASNC.DU	149.5	0.9	0.1%	NA	4.550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4.550	4.550
▼	Takaful House	DTKF.DU	335,616.8	2,046.4	1093.5%	NA	0.820	(1.09%)	188.8	82,000	22,329	21.13	1.47	0.00%	1.530	0.480
=	Dubai Insurance Co.	DINC.DU	278.2	1.7	6.4%	NA	2.900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2.750	1.840
=	Dubai National Insurance & Reinsurance	DNIN.DU	6,432.8	39.2	8.5%	NA	3.400	0.00%	0.0	392,700	106,932	12.54	1.02	5.88%	3.600	2.000
▼	Islamic Arabic Insurance Co.	IAIC.DU	2,368,154.0	14,440.0	422.5%	1.33	0.842	(1.98%)	1,562.9	1,018,820	277,425	NM	0.90	0.00%	1.300	0.590
▲	National General Insurance	NGIN.DU	682.8	4.2	1.5%	NA	4.000	11.11%	191.4	599,816	163,330	4.34	1.33	5.00%	11.750	3.600
=	Oman Insurance Co.	OIC.DU	3,779.1	23.0	1.0%	NA	3.310	0.00%	0.0	1,528,797	416,291	6.76	0.85	1.51%	4.100	3.000
▲	Takaful Emarat	TKFE.DU	625,058.5	3,811.3	1307.2%	NA	0.857	1.66%	10,088.5	85,700	23,336	NM	1.23	0.00%	1.230	0.553
▲	Insurance		3,906,839.7	23,822.2	302.7%			0.57%	13,297	7,127,100	1,940,709	9.44	0.81	1.92%		
=	National Cement Co.	NCC.DU	69.5	0.4	0.10%	NA	5.150	0.00%	0.0	1,847,820	503,161	19.87	0.90	4.85%	5.150	3.110
▼	National Industries Group Holding	NIND.DU	3,205.6	19.5	0.2%	NA	2.870	(0.69%)	1.5	3,902,784	1,062,728	NM	0.70	0.00%	19.55	2.55
▼	Industrials		3,275.0	20.0	0.2%			(0.47%)	1.5	5,750,604	1,565,889	25.17	0.76	1.56%		
▲	Arabtec Holding P.J.S.C.	ARTC.DU	15,068,957.9	91,883.9	510.9%	1.31	4.570	2.47%	105,027.9	20,086,521	5,469,560	44.32	3.55	0.00%	9.880	2.070
=	Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2.400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2.550	2.400
▼	Deyaar Development	DEYR.DU	11,534,658.6	70,333.3	419.1%	1.29	1.300	(0.76%)	23,340.3	7,511,400	2,045,354	40.12	1.81	0.00%	1.780	0.454
=	Drake and Scull International	DSI.DU	7,616,147.3	46,439.9	770.1%	0.82	1.410	0.00%	8,453.1	3,224,200	877,950	21.38	1.09	0.00%	1.970	0.983
▲	EMAAR Properties	EMAR.DU	3,674,908.1	22,408.0	116.7%	1.40	10.450	0.48%	6,559.4	70,233,748	19,124,650	24.43	1.87	1.30%	11.200	5.220
=	Al Mazaya Holding Co.	MAZA.DU	154.2	0.9	0.2%	0.18	1.310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1.560	1.080
▼	Union Properties	UPRO.DU	17,286,891.9	105,407.9	886.7%	1.23	2.290	(0.43%)	61,610.1	8,095,607	2,204,434	4.66	1.87	0.00%	2.910	0.502
▲	Real Estate		55,181,730.9	336,474.0	445.5%			0.67%	204,991	109,829,791	29,906,652	19.98	1.97	0.83%		

		Index Value			DTD Point Change			DTD % Change		MTD % Change	YTD % Change			26-Aug-14	
DFM General Index		▲ 4,974.51			4.46			0.09%		3.23%	47.62%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
▲ Emirates Integrated Telecom. (DU)	DU.DU	300,876.0	1,834.6	16.3%	0.98	5.860	1.38%	669.3	26,788,571	7,294,528	13.34	3.96	5.29%	6.900	5.090
▼ Hits Telecom Holding Co.	HITS.DU	1,039,783.8	6,340.1	442.1%	0.68	0.664	(0.60%)	1,336.0	478,689	130,347	NM	0.62	0.00%	1.030	0.490
▲ Telecommunication		1,340,659.9	8,174.8	74.3%			1.35%	2,005	27,267,260	7,424,875	14.07	3.61	5.20%		
▼ Air Arabia Co.	AIRA.DU	5,129,652.5	31,278.4	235.1%	1.01	1.400	(0.71%)	5,828.9	6,533,380	1,779,039	14.95	1.23	5.18%	1.680	1.130
▼ Aramex	ARMX.DU	258,652.3	1,577.1	42.5%	1.09	3.210	(1.53%)	327.3	4,699,761	1,279,745	16.36	2.18	3.58%	3.470	2.300
▲ Gulf Navigation Holding	GNV.DU	5,412,809.6	33,004.9	3082.6%	1.16	0.676	1.20%	2,487.2	372,927	101,548	NM	1.32	0.00%	0.827	0.220
= Agility (PWC Logistics)	WARE.DU	325.3	2.0	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▼ Transportation		10,801,439.7	65,862.4	367.5%			(0.44%)	8,643	26,390,019	7,186,002	61.75	1.37	3.37%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	1,548,391.8	9,441.4	907.3%	1.18	1.720	(0.58%)	1,579.5	1,133,589	308,676	4.01	0.25	2.91%	2.640	1.300
▼ Services		1,548,391.8	9,441.4	907.3%			(0.58%)	1,579	1,133,589	308,676	4.01	0.25	2.91%		
▲ Subtotal: Dubai Financial Market		122,591,135.8	747,506.9	308.4%			0.07%	360,941	361,608,919	98,466,109	18.64	1.66	2.04%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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